

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 16,008

NET VALUATION TAXABLE 2015 \$412,491,700

MUNICODE 1223

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of South River, County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and 77 to 79a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Joseph Zanga, am the Chief Financial Officer, License # N-877, of the Borough of South River, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature

Title Chief Financial Officer

Address 48 Washington Street, South River, NJ 08882

Phone Number (732) 257-1999 Ext. 112

Fax Number (732) 613-6111

Email Address jzanga@southrivernj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of South River as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with auditing standards generally accepted in the United States of America, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with auditing standards generally accepted in the United States of America, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

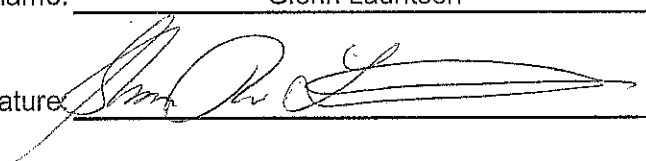
(Phone Number)

Certified by me this _____ day of _____, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2015 as required under (N.J.A.C. 5:23-4.17).

Printed name: Glenn Lauritsen

Signature: 

Certificate #: 10298

Date: February 8, 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

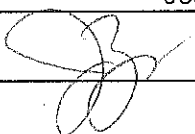
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of South River

Chief Financial Officer: Joseph Zanga

Signature: 

Certificate #: N-877

Date: February 8, 2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002314

Fed. I.D. #

Borough of South River

Municipality

Middlesex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,385,995.16</u>	\$ <u>445,904.63</u>	\$ <u></u>

Type of Audit required by OMB A-133 and OMB 04-04:

☒ Single Audit

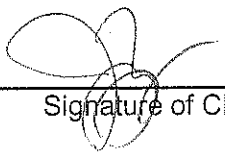
☐ Program Specific Audit

☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending 12/31/15. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

February 8, 2016

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 411,689,000.00.



SIGNATURE OF TAX ASSESSOR

Borough of South River

MUNICIPALITY

Middlesex

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	4,161,046.13	
Receivables with Offsetting Reserves:		
Taxes Receivable	638,959.22	
Tax Title Liens	400,698.24	
Property Acquired for Taxes	47,800.00	
Revenue Accounts Receivable	18,860.63	
	1,106,318.09	
Deferred Local School Taxes	6,759,686.00	
Appropriation Reserves		579,651.93
Reserve for Encumbrances		373,673.88
Due to Grant Fund		84,890.80
Prepaid Taxes		185,158.88
Due State of NJ: Ch. 20, P.L. 1971		
Ch.20, P.L. 1971		44,042.13
DCA Training Fees		3,764.00
Local School Taxes Payable		914,889.00
Tax Overpayments		4,834.14
Due to Government Agencies		87,151.63
Reserves for:		
Codification of Ordinances		2,760.69
State Tax Appeals		75,000.00
Public Assistance, Appropriated		9,105.45
		2,364,922.53 -C
Deferred School Tax		6,759,686.00
Reserve for Receivables		1,106,318.09
Fund Balance		1,796,123.60
	12,027,050.22	12,027,050.22

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2015

(Do not crowd - add additional sheets)

Sheet 4 N/A

AS AT DECEMBER 31, 2015

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	20,958.20	
Due to State of New Jersey		12.60
Reserve for Animal Control Expenditures		20,945.60
	20,958.20	20,958.20
TRUST OTHER FUND #1:		
Cash	633,196.06	
Various Reserves		631,617.22
Fund Balance		1,578.84
	633,196.06	633,196.06
TRUST OTHER FUND #2:		
Cash	503,646.03	
Due from Municipal Court	1,066.00	
Due to Vendor		14,234.55
Various Reserves		486,195.63
Fund Balance		4,281.85
	504,712.03	504,712.03

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
PAYROLL FUND:		
Cash	55.79	
Payroll Deductions Payable		55.79
	55.79	55.79
UNEMPLOYMENT COMPENSATION TRUST FUND:		
Cash	98,447.34	
Reserve for Unemployment Compensation Claims		98,447.34
	98,447.34	98,447.34
LAW ENFORCEMENT TRUST FUND:		
Cash	17,399.02	
Reserve for Law Enforcement Trust		17,399.02
	17,399.02	17,399.02

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2015

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

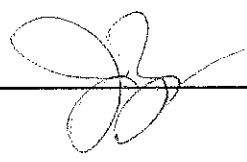
Municipal Public Defender Expended Prior Year 2014:	(1)	\$	6,924.99
		x	<u>25%</u>
	(2)	\$	1,731.25
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	\$	32,310.32

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 23,654.07

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Joseph Zanga

Signature:  _____

Certificate #: N-877

Date: February 8, 2016

BOROUGH OF SOUTH RIVER
TRUST OTHER FUND #2
STATEMENT OF VARIOUS RESERVES

	Balance December 31, 2014	Increased by	Decreased by	Balance December 31, 2015
Reserve for:				
ABC License - Buy Back	\$ 104,607.00	\$ 3,800.00		\$ 108,407.00
Recreation Commission (Per N.J.S.A. 40A:4-39)	56,081.34	17,830.00	\$ 21,019.17	52,892.17
Recreation Commission - Recycling (Per N.J.S.A. 40A:4-39)	476.83			476.83
Water Front Development	3,000.00			3,000.00
Parking Offenses Adjudication Act (Per N.J.S.A. 40:4-39)	9,246.00	796.00		10,042.00
Shade Tree	1,193.85	2,220.00		3,413.85
Senior Program	10,052.85	6,479.00	10,508.59	6,023.26
Older Americans Act - Donations	4,234.88	1,084.00	100.00	5,218.88
Senior Program - Trips	34,064.29	12,663.00	8,001.83	38,725.46
Off Duty Police Services	56,713.36	102,616.50	102,616.50	33,863.23
Fire Prevention - Code Deposit	5,139.00	40,048.96	62,899.09	3,391.00
Fire Prevention - Fire Lane Deposit		400.00	2,148.00	4,107.06
Fire Department - Code Deposit	11,347.64	3,500.00	10,740.58	24,374.08
Municipal Alliance Donations	27,338.31	6,911.05	9,875.28	38,263.94
Public Defender Fees	32,310.32	13,351.50	7,397.88	11,592.88
Cultural Arts Commission	9,326.88	2,266.00		591.40
Special Events	764.45	785.90	958.95	5,640.72
September 11, 2001 Memorial	5,640.72			28,964.95
Board of Health Donations	31,836.11	18,102.17	20,973.33	107,206.92
Accumulated Absences	71,396.64	115,000.00	79,189.72	
Miscellaneous Reserves	190.98		190.98	
	<u>\$ 474,961.45</u>	<u>\$ 347,854.08</u>	<u>\$ 336,619.90</u>	<u>\$ 486,195.63</u>

BOROUGH OF SOUTH RIVER

TRUST OTHER FUND #1

STATEMENT OF VARIOUS RESERVES

	Balance December 31, 2014	Increased by	Decreased by	Balance December 31, 2015
Reserve for:				
Deposits and Performance Bonds	\$ 21,262.14	\$ 29,500.75	\$ 6,444.15	\$ 44,318.74
Engineering Inspection Fees	11,664.92	16,261.21	8,206.86	19,719.27
Street Opening Deposits	12,467.00	2,000.00	2,000.00	12,467.00
Developer's Escrow	138,661.86	107,119.96	103,953.23	141,828.59
Dumpster Permits	400.00	1,600.00	1,200.00	800.00
Affordable Housing	411,248.10	1,235.52		412,483.62
	<u>\$ 595,704.02</u>	<u>\$ 157,717.44</u>	<u>\$ 121,804.24</u>	<u>\$ 631,617.22</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
* Less Assets "Unfinanced"	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Totals								

* Show as red figure

BOROUGH OF SOUTH RIVER

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,533,229.10	xxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxx	7,533,229.10
Cash	6,870,087.67	
Grant Receivable - NJDOT	697,500.00	
Grant Receivable - CDBG	139,500.72	
Deferred Charges to Future Taxation:		
Unfunded	27,917,494.28	
Funded	5,462,103.40	
Serial Bonds		5,225,000.00
Bond Anticipation Notes		20,361,000.00
Loan Payable - NJEIT:		
Federal Portion		82,103.40
State Portion		155,000.00
Improvement Authorizations:		
Funded		496,583.62
Unfunded		7,003,577.62
Capital Improvement Fund		35,446.33
Reserve for Fire Hoses, Appropriated		224.82
Reserve for Encumbrances		7,260,305.06
Fund Balance		467,445.22
	48,619,915.17	48,619,915.17

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	5,452.59	4,337,299.89	181,706.35	4,161,046.13
Trust - Assessment				
Trust - Animal Control		20,961.18	2.98	20,958.20
Trust - Other #1	21.32	633,483.90	309.16	633,196.06
Trust - Other #2	266.00	503,607.29	227.26	503,646.03
Capital - General		6,871,244.85	1,157.18	6,870,087.67
Water - Operating	16,787.59	1,313,526.77	4.97	1,330,309.39
Water - Capital		792,705.81	352.07	792,353.74
Utility - Assessment Trust				
Public Assistance **				
Electric Operating	143,182.78	5,061,740.16	236.68	5,204,686.26
Electric Capital		873,567.45	707.11	872,860.34
Payroll	190,391.23	(109,095.55)	81,239.89	55.79
Tax Title Lien Redemption		250,337.11	17.67	250,319.44
Law Enforcement Trust		17,399.02		17,399.02
Unemployment Trust		98,447.34		98,447.34
Electric Consumer Deposit		572,352.38	48,477.13	523,875.25
Parking Operating	133.67	80,949.29		81,082.96
Parking Capital		91,638.12	133.67	91,504.45
Total	356,235.18	21,410,165.01	314,572.12	21,451,828.07

* Include Deposits in Transit.

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

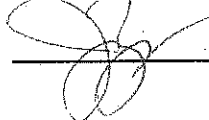
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
PNC Bank - # 80-1365-7761	3,115,600.33
PNC Bank - # 80-1716-0218	209,297.13
Provident Bank - # 989402094	511,638.85
Northfield Bank - # 178002622	500,763.58
	4,337,299.89
Trust Other Fund #1:	
Provident Bank - # 946005345	553,351.00
Provident Bank - # 989402052	21.32
B of A - # 0999082876	80,111.58
	633,483.90
Trust Other Fund #2:	
PNC Bank - # 80-1867-5299	503,607.29
	503,607.29
Tax Title Lien Redemption Trust Fund:	
PNC Bank - #80-3756-0243	12,719.44
PNC Bank - #80-3716-7548	237,617.67
	250,337.11
Law Enforcement Trust Fund:	
PNC Bank - #80-3716-7556	17,399.02
Unemployment Trust Fund:	
PNC Bank - #80-3995-7527	98,447.34
Electric Consumer Deposit Trust Fund:	
PNC Bank - #80-3995-7615	572,352.38
Water Utility Capital Fund:	
PNC Bank - #80-1573-1654	792,705.81

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" (CONTINUED)

Water Utility Operating Fund:	
PNC Bank - # 80-1573-1638	311,771.16
Provident Bank - # 989400791	400,819.59
Northfield Bank - # 408003374	600,936.02
	1,313,526.77
Electric Utility Operating Fund:	
PNC Bank - # 80-1573-1646	2,201,715.27
Provident Bank - # 989400486	937,531.55
Northfield Bank - # 408003382	1,922,493.34
	5,061,740.16
Electric Utility Capital Fund:	
PNC Bank - #80-1573-1291	873,567.45
General Capital Fund:	
PNC Bank - #80-3995-7367	6,871,244.85
Animal Trust Fund:	
PNC Bank - #80-3716-7521	20,961.18
Payroll Fund:	
PNC Bank - # 80-1573-1865	(109,095.55)
Parking Utility Operating Fund:	
PNC Bank - # 80-1573-1075	80,949.29
Parking Utility Capital Fund:	
PNC Bank - # 80-1573-1083	91,638.12
Grand Total	21,410,165.01

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

BOROUGH OF SOUTH RIVER
GRANT FUND
STATEMENT OF GRANTS RECEIVABLE

	Balance December 31, 2014	2015 Budget Revenue Realized	Cash Received	Decreased by Transfer from Unappropriated Reserve	Canceled	Balance December 31, 2015
Federal:						
County of Middlesex:						
Physical:						
2015		\$ 3,700.00	\$ 3,700.00			
2014	\$ 1,682.00		1,682.00			
Residential Maintenance:						
2015		9,354.00	1,346.00		\$ 7.00	\$ 8,008.00
2014	4,000.00		3,993.00			76.34
	70,000.00		69,923.66			49,045.00
CDBG - Post Sandy Planning Assistance Grant - Phase I						49,045.00
CDBG - Post Sandy Planning Assistance Grant:						
Lower Main Street		49,045.00				49,045.00
Waterfront		49,045.00				
	\$ 75,682.00	\$ 111,144.00	\$ 80,644.66		\$ 7.00	\$ 106,174.34
State:						
Drunk Driving Enforcement Fund				\$ 3,106.72		
Clean Communities Program		\$ 3,106.72	\$ 29,805.07			
Body Armor Replacement Fund		29,805.07		3,199.24		
Recycling Tonnage Grant		3,199.24		23,869.92		
Drive Sober or Get Pulled Over		23,869.92	4,000.00			\$ 6,000.00
Click it or Ticket		10,000.00	4,000.00			
Bulletproof Vest Partnership	\$ 9,931.49	4,000.00	9,612.00			5,012.13
	\$ 9,931.49	\$ 78,673.59	\$ 47,417.07	\$ 30,175.88		\$ 11,012.13
Local:						
Motorcycle Traffic Enforcement		\$ 25,450.00	\$ 25,450.00			
		\$ 25,450.00	\$ 25,450.00			
	\$ 85,613.49	\$ 215,267.59	\$ 153,511.73	\$ 30,175.88	\$ 7.00	\$ 117,186.47
Detail:						
Adopted Budget		\$ 37,875.88				
Added by NJSA 40A:4-87		177,391.71				
		\$ 215,267.59				

BOROUGH OF SOUTH RIVER
GRANT FUND

Federal:

Passed Through County of Middlesex:

Office on Aging:

Physical:

2015

2014

Residential Maintenance:

2015

2014

CDBG - Post Sandy Planning Assistance Grant

CDBG - Post Sandy Planning Assistance Grant:

Lower Main Street

Waterfront

State:

Municipal Alliance on Alcoholism and Drug Abuse:

Matching Portion:

2014

Drunk Driving Enforcement Fund:

2012

2013

2014

2015

BOROUGH OF SOUTH RIVER
GRANT FUND
STATEMENT OF APPROPRIATED RESERVES

	Balance December 31, 2014	Transferred from 2014 Budget Appropriations		Paid or Charged		Balance December 31, 2015
		Budget	Appropriation by 40A-4-87	Cash Disbursed	Reserve for Encumbrances/ (Canceled)	
State (Continued):						
Clean Communities Program:						
2014	\$ 21,453.74			\$ 21,453.74		
2015			\$ 29,805.07	12,378.12	\$ 669.52	\$ 16,757.43
Clean Communities - Reserved	5,399.94			5,399.94		
Body Armor Replacement Fund	5,145.81			1,602.00		6,743.05
Port Authority First Responder Grant	244.60	\$ 3,199.24				244.60
Click it or Ticket			4,000.00	4,000.00		
Drive Sober and Get Pulled Over			10,000.00	4,500.00		5,500.00
Recycling Tonnage Grant						
2012	1,044.53			1,594.53	(550.00)	
2013	19,556.56			19,556.56		19,034.48
2014	23,742.85			1,603.37	3,105.00	23,869.92
2015		23,869.92				
Alcohol Education and Rehabilitation Program:						
2001	156.67			156.67		
2002	57.03			57.03		
2003	868.20			868.20		
2006	567.83			418.10		149.73
2007	1,465.89					1,465.89
2008	1,392.18					1,392.18
2010	788.96					788.96
2011	1,055.73					1,055.73
2012	161.89					161.89
2013	738.85					738.85
2014	177.24					177.24
2015						
Bullet-Proof Vest Grant:						
2014	1,921.49			1,602.00		319.49
2015			4,692.64			4,692.64
	\$ 97,928.35	\$ 30,175.88	\$ 48,497.71	\$ 81,986.88	\$ 3,494.52	\$ 91,120.54
Local:						
Motorcycle Traffic Enforcement			\$ 25,450.00	\$ 20,438.95	\$ 4,736.46	\$ 274.59
			\$ 25,450.00	\$ 20,438.95	\$ 4,736.46	\$ 274.59
	\$ 169,616.51	\$ 37,875.88	\$ 177,391.71	\$ 187,019.88	\$ 8,289.92	\$ 189,568.14

BOROUGH OF SOUTH RIVER
GRANT FUND
STATEMENT OF UNAPPROPRIATED RESERVES

		Balance December 31, 2014	Transferred to 2015 Budget Appropriations Budget	Received	Balance December 31, 2015
State:	Recycling Tonnage Grant	\$ 23,869.92	\$ 23,869.92		
	Drunk Driving Enforcement Fund	3,106.72	3,106.72		
	Body Armor Replacement Fund	3,199.24	3,199.24	\$ 3,194.21	\$ 3,194.21
		<u>\$ 30,175.88</u>	<u>\$ 30,175.88</u>	<u>\$ 3,194.21</u>	<u>\$ 3,194.21</u>
Local:					
	Motorcycle Traffic Enforcement			\$ 475.00	475.00
				\$ 475.00	475.00
		<u>\$ 30,175.88</u>	<u>\$ 30,175.88</u>	<u>\$ 3,669.21</u>	<u>\$ 3,669.21</u>

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXXXX	708,929.00
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXXXXXXXXXX	6,759,686.00
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	16,416,855.00
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	
Paid	16,210,895.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax) 85003-00	914,889.00	XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	6,759,686.00	XXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	23,885,470.00	23,885,470.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE N/A

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXXXXXXXXXX	
2015 Levy 81105-00	XXXXXXXXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015 85046-00		XXXXXXXXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	
2015 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	4,754,097.76
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	387,930.99
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	3,007.37
Paid		5,145,036.12	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXXXXXX
		5,145,036.12	5,145,036.12

SPECIAL DISTRICT TAXES N/A

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXXXXXXXXXX	
Paid	80003-08		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80003-09		XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,501,790.00	1,501,790.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Adopted Budget	5,992,179.88	6,195,428.88	203,249.00
	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Added by N.J.S. 40A:4-87: (List on 17a)	177,391.71	177,391.71	
Total Miscellaneous Revenue Anticipated 80103-	6,169,571.59	6,372,820.59	203,249.00
Receipts from Delinquent Taxes 80104-	500,000.00	488,139.24	(11,860.76)
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	8,058,261.00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(c) Minimum Library Tax 80106-	430,987.00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	8,489,248.00	8,579,324.78	90,076.78
	16,660,609.59	16,942,074.61	281,465.02

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	29,350,585.26
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00	16,416,855.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxxxx
County Taxes 80111-00	5,142,028.75	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	2,376.73	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxxxx
Library Added Tax 80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	790,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	8,579,324.78	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	
	30,140,585.26	30,140,585.26

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	16,483,217.88
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	177,391.71
Appropriated for 2015 (Budget Statement Item 9)	80012-03	16,660,609.59
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	16,660,609.59
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	16,660,609.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,284,760.52
Paid or Charged - Reserve for Uncollected Taxes	80012-09	790,000.00
Reserved	80012-10	579,651.93
Total Expenditures		16,654,412.45
Unexpended Balances Canceled (see footnote)	80012-12	6,197.14

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXXXXXX	203,249.00
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXX	90,076.78
		XXXXXXXXXXXXXX	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXXXXXX	6,197.14
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXX	211,285.96
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXXX	418,500.00
Unexpended Balance of 2014 Appropriation Reserves	80013-05	XXXXXXXXXXXXXX	668,576.65
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXXXXXX	
Cancellation of Prior Grant Appropriated Reserves		XXXXXXXXXXXXXX	6.16
Cancellation of Reserve for State Tax Appeals		XXXXXXXXXXXXXX	
		XXXXXXXXXXXXXX	
		XXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Balance January 1, 2015	80013-07	6,759,686.00	XXXXXXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXXXXXX	6,759,686.00
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	11,860.76	XXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXX
Prior Years Senior Citizens and Veterans Disallowed		7,730.83	XXXXXXXXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXXXXXXXX
Refund of Prior Year Revenue			XXXXXXXXXXXXXX
Cancellation of Prior Year Grant Receivable		7.00	XXXXXXXXXXXXXX
County Added and Omitted Taxes Prior Year		630.64	XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,577,662.46	XXXXXXXXXXXXXX
		8,357,577.69	8,357,577.69

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Recycling Materials	13,609.14
Searches	20.65
2% Administration Fee - SC & Vets	2,470.38
State of NJ - DMV Inspections	9,567.92
Insurance Reimbursements	500.00
Refund of Prior Years Expenditures	24,362.75
Dog Excess	12,726.94
NSF Check Charge	264.15
Administrative and Vehicle Fee - Police Outside Duty	32,042.81
Recycling Containers	1,273.75
Copies	10.00
Bid Specs	150.00
Miscellaneous	1,708.67
Lease Payments	87,006.61
Void Prior Year Outstanding Checks	1,609.21
Marriage Fees	1,100.00
Code Enforcement - Clean Up	14,925.46
Interest on Investments	4,557.29
Field Maintenance	2,200.00
Sewer Connection Fee	1,180.23
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	211,285.96

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXXXXXXXXXX	1,720,251.14
2.		XXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXXXXXXXXXX	1,577,662.46
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,501,790.00	XXXXXXXXXXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXXXXXX
7. Balance December 31, 2015	80014-05	1,796,123.60	XXXXXXXXXXXXXXXXXX
		3,297,913.60	3,297,913.60

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,161,046.13
Investments	80014-07	
Sub Total		4,161,046.13
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	2,364,922.53
Cash Surplus	80014-09	1,796,123.60
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,796,123.60

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	
	82113-00	\$	<u>30,050,031.79</u>
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>23,798.03</u>
5a. Subtotal 2015 Levy		\$	<u>30,073,829.82</u>
5b. Reductions due to tax appeals**		\$	
5c. Total 2015 Levy	82106-00	\$	<u><u>30,073,829.82</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>50,882.55</u>
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	<u>33,402.79</u>
9. Discount Allowed	82110-00	\$	
10. Collected in Cash:			
In 2014	82121-00	\$	<u>207,632.78</u>
In 2015 *	82122-00	\$	<u><u>29,011,952.48</u></u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>131,000.00</u>
R.E.A.P. Revenue	82124-00	\$	
Total to Line 14	82111-00	\$	<u><u>29,350,585.26</u></u>
11. Total Credits		\$	<u><u>29,434,870.60</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>638,959.22</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>97.59%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>29,350,585.26</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>29,350,585.26</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/ TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
NET Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
Net Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

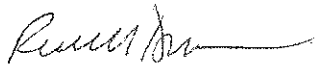
	DEBIT	CREDIT
1. Balance January 1, 2015	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxxx	43,792.13
2. Sr. Citizens Deductions Per Tax Billings	30,250.00	xxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	98,500.00	xxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector - 2014	2,250.00	xxxxxxxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector - 2013		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxxxxxx	7,730.83
9. Received in Cash from State	xxxxxxxxxxxxxx	123,519.17
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxx	
Due To State of New Jersey	44,042.13	xxxxxxxxxxxxxx
	175,042.13	175,042.13

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>30,250.00</u>
Line 3	<u>98,500.00</u>
Line 4	<u>2,250.00</u>
Sub-Total	<u>131,000.00</u>
Less: Line 7	<u></u>
To Item 10, Sheet 22	<u>131,000.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxxxx	75,000.00
Taxes Pending Appeals	75,000.00	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxxxxxx
Balance December 31, 2015		75,000.00	xxxxxxxxxxxxxx
Taxes Pending Appeals *	75,000.00	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		75,000.00	75,000.00



Signature of Tax Collector

T-8229
License #

2/8/16
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			832,343.06	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	531,795.92	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	300,547.14	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxxxxxxxxxx	5,196.46
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxxxxxxxx	465.48
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes			83110-00	11,273.81
5. Added Tax Title Liens			83111-00	xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxxxxxxxxxx	(1) 49,734.03
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 49,734.03	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxxx	837,954.93
8. Totals			893,350.90	893,350.90
9. Balance Brought Down			837,954.93	xxxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxxx	488,139.24
A. Taxes	83116-00	488,139.24	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale			83118-00	xxxxxxxxxxxxxxxxxxxx
12. 2015 Taxes Transferred to Liens			83119-00	50,882.55
13. 2015 Taxes			83123-00	638,959.22
14. Balance December 31, 2015			xxxxxxxxxxxxxxxxxxxx	1,039,657.46
A. Taxes	83121-00	638,959.22	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	400,698.24	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			1,527,796.70	1,527,796.70

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 58.25%

17. Item No. 14 multiplied by percentage shown above is \$ 605,600.47 and represents the
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	47,800.00	XXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXXXXXXXX	47,800.00
		47,800.00	47,800.00

CONTRACT SALES N/A

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXXXXXXXX	

MORTGAGE SALES N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES;
DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR
SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.



Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	5,900,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	675,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	5,225,000.00	xxxxxxxxxxxxxxxx	
		5,900,000.00	5,900,000.00	
2016 Bond Maturities - General Capital Bonds				80033-05 \$ 725,000.00
2016 Interest on Bonds *		80033-06	\$ 219,385.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds				80033-11 \$
2016 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)				80033-13 \$ 219,385.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) NJEIT LOAN STATE PORTION

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	180,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	25,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	155,000.00	xxxxxxxxxxxxxxxx	
		180,000.00	180,000.00	
2016 Loan Maturities	80033-05			\$ 30,000.00
2016 Interest on Loans	80033-06			\$ 8,100.00
Total 2016 Debt Service for NJEIT State Loan	80033-13			\$ 38,100.00
NJEIT FEDERAL PORTION LOAN				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx	102,927.32	
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09	20,823.92	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10	82,103.40	xxxxxxxxxxxxxxxx	
		102,927.32	102,927.32	
2016 Loan Maturities	80033-11			\$ 23,077.00
2016 Interest on Loans	80033-12			\$ NONE
Total 2016 Debt Service for NJEIT Federal Loan	80033-13			\$ 23,077.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxxxxxxxxxxxx	
2016 Interest on Bonds *	80034-10		\$	
2016 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12		\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Road Improvements to Washington Street Ord: 05-41/09-29	39,750.00	12/22/09	27,750.00	12/13/16	2.00%	3,000.00	554.99	12/13/16
2.	Reconstruction of Burton Ave. Section I Ord: 06-39/09-30	107,250.00	12/22/09	83,250.00	12/13/16	2.00%	6,000.00	1,665.00	12/13/16
3.	Streets and Roads - Milling and Paving Ord: 07-21/08-51	261,000.00	12/23/08	191,000.00	12/13/16	2.00%	14,000.00	3,820.00	12/13/16
4.	Drainage Improvements - Paul and Wilcox Ord: 07-22/08-49	304,000.00	12/23/08	224,000.00	12/13/16	2.00%	16,000.00	4,480.00	12/13/16
5.	Improvements to Burton Avenue Section II and Improvements to Cole and Philip St. Ord: 08-14	25,000.00	12/23/08	15,000.00	12/13/16	2.00%	2,000.00	300.00	12/13/16
6.	Planning, Site Acquisition and Construction of Municipal Facilities Ord: 08-19/11-20/13-14/14-13/14-20	300,000.00	12/22/09	268,000.00	12/13/16	2.00%	8,000.00	5,360.00	12/13/16
7.	Planning, Site Acquisition and Construction of Municipal Facilities Ord: 08-19/11-20/13-14/14-13/14-20	3,300,000.00	12/21/10	3,045,000.00	12/13/16	2.00%	85,000.00	60,900.00	12/13/16
8.	Planning, Site Acquisition and Construction of Municipal Facilities Ord: 08-19/11-20/13-14/14-13/14-20	300,000.00	12/18/13	300,000.00	12/13/16	2.00%	8,000.00	6,000.00	12/13/16
9.	Planning, Site Acquisition and Construction of Municipal Facilities Ord: 08-19/11-20/13-14/14-13/14-20	760,000.00	12/16/14	760,000.00	12/13/16	2.00%		15,200.00	12/13/16
	Sub-total	5,397,000.00		4,914,000.00			142,000.00	98,280.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
10.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 08-25/08-46	1,686,000.00	12/23/08	1,301,000.00	12/13/16	2.00%	77,000.00	26,020.00	12/13/16
11.	Acquisition of Various Equipment, Road and Drainage Imp. and Various Other Improvements Ord: 08-50/09-39/11-32	400,000.00	12/22/09	113,000.00	12/13/16	2.00%	113,000.00	2,260.00	12/13/16
12.	Acquisition of Various Equipment, Road and Drainage Imp. and Various Other Improvements Ord: 08-50/09-39/11-32	100,000.00	12/21/10	73,000.00	12/13/16	2.00%	73,000.00	1,460.00	12/13/16
13.	Acquisition of Various Equipment, Road and Drainage Imp. and Various Other Improvements Ord: 08-50/09-39/11-32	250,000.00	12/20/11	208,000.00	12/13/16	2.00%	21,000.00	4,160.00	12/13/16
14.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 10-09/11-26/13-09	2,600,000.00	12/21/10	2,321,000.00	12/13/16	2.00%	93,000.00	46,420.00	12/13/16
15.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 10-09/11-26/13-09	250,000.00	12/20/11	232,000.00	12/13/16	2.00%	9,000.00	4,640.00	12/13/16
16.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 10-09/11-26/13-09	100,000.00	12/19/12	96,000.00	12/13/16	2.00%	4,000.00	1,920.00	12/13/16
	Total	10,783,000.00		9,258,000.00			532,000.00	185,160.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
17.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 10-09/11-26/13-09	125,000.00	12/18/13	125,000.00	12/13/16	2.00%	5,000.00	2,500.00	12/13/16
18.	Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord: 10-09/11-26/13-09	50,000.00	12/14/15	50,000.00	12/13/16	2.00%		1,000.00	12/13/16
19.	Improvements to Kamm Avenue Ord: 11-10	71,000.00	12/20/11	67,000.00	12/13/16	2.00%	2,000.00	1,340.00	12/13/16
20.	Acq. of Various Capital Equipment and Improv. Ord. 12-17	400,000.00	12/19/12	385,000.00	12/13/16	2.00%	15,000.00	7,700.00	12/13/16
21.	Acq. of Various Capital Equipment and Improv. Ord. 12-17	50,000.00	12/18/13	50,000.00	12/13/16	2.00%	2,000.00	1,000.00	12/13/16
22.	Acq. of Various Capital Equipment and Improv. Ord. 12-17	100,000.00	12/16/14	100,000.00	12/13/16	2.00%		2,000.00	12/13/16
23.	Improvements to Kamm Avenue Section II Ord. 12-22	71,000.00	12/18/13	71,000.00	12/13/16	2.00%	2,000.00	1,420.00	12/13/16
24.	Improvements to the Radio Communication System Ord. 12-27	570,000.00	12/18/13	570,000.00	12/13/16	2.00%	65,000.00	11,400.00	12/13/16
25.	Various Road, Curb, Sidewalk and Concrete Improvements 13-22	150,000.00	12/14/15	150,000.00	12/13/16	2.00%		3,000.00	12/13/16
26.	Various 2014 Road Improvements Ord. 14-14/14-26	510,000.00	12/16/14	510,000.00	12/13/16	2.00%		10,200.00	12/13/16
27.	Various 2014 Road Improvements Ord. 14-14/14-26	250,000.00	12/14/15	250,000.00	12/13/16	2.00%		5,000.00	12/13/16
28.	Acquisition of Various Capital Equipment Ord. 14-30/15-03	500,000.00	12/16/14	500,000.00	12/13/16	2.00%		10,000.00	12/13/16
	Sub-total	13,630,000.00		12,086,000.00			623,000.00	241,720.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

Sheet 33 (4)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATION

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

80051-01 80051-02
(Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance Date	Amount	Balance December 31, 2014		2015 Authorizations	Reserve for Encumbrances Canceled	Paid or Charged	Canceled	Balance December 31, 2015	
				Funded	Unfunded					Funded	Unfunded
07-23	Acquisition of Firefighting Equipment	08/27/07	\$ 100,000.00		\$ 5,024.51			\$ 289.41		\$ 4,735.10	
08-14	Improvements to Burton Avenue section II and Improvements to Cole and Philip St.	03/10/08	245,000.00		34,612.76			7.85			\$ 34,604.91
08-19	Planning, Site acquisition and Construction of Municipal Facilities	04/28/08	4,500,000.00		376,427.15			368,463.14			7,964.01
08-25/08-46	Acquisition of various Equipment, Road and Drainage Improvements and various other Imp.	07/14/08, 12/23/08	1,850,000.00		206,409.62			716.81			205,682.81
08-50/09-39/11-32	Acquisition of various Equipment, Road Improvements and various other Improvements	12/23/08,09/14/09, 10/11/11	1,180,000.00		149,083.64			217.88			148,865.96
10-09/11-26	Acquisition of Various Equipment,Road Improvements and Various Other Improvements	04/26/10, 08/08/11	3,720,500.00		241,071.88			56,340.45			184,731.43
11-10	Improvements to Kamm Avenue	04/11/11	475,000.00	\$ 32,535.61	69,000.00				\$ 101,535.61		
12-02	Various Federal Housing and Community Development Grant Improvements	02/13/12	61,848.31	21,770.00				15,077.04		6,692.96	
12-17	Acquisition of Various Capital Equipment and Improvements	07/23/12	956,000.00		373,110.57			27,292.53			345,818.04
12-22	Improvements to Kamm Avenue Section II	08/27/12	275,000.00		49,294.11			735.01	43,128.56		5,430.54
12-27	Improvements to the Radio Communication System	10/22/12	600,000.00		23,123.98			314.10			22,809.88

BOROUGH OF SOUTH RIVER
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance		Balance		Reserve for Encumbrances Canceled	Paid or Charged	Canceled	Balance December 31, 2015	
		Date	Amount	Funded	Unfunded				Funded	Unfunded
12-30	Rehabilitation of the Jackson Street and William Street Pump Station and the Human Resource building	12/17/12	\$ 3,500,000.00		\$ 882,170.48					
13-06	Improvements to the Radio Communication System	03/11/13	50,701.00	\$ 27,447.48					\$ 27,447.48	\$ 900,562.04
13-21	Various Federal Housing and Community Development Grant Improvements	11/12/13	72,744.00	31,350.00					31,350.00	
13-22	Various Road, Curb, Sidewalk and Concrete Improvements	11/12/13	500,000.00		41,981.33	13.75	8,621.26			33,373.82
14-05	Various Computer Equipment and Network Upgrades	03/10/14	35,000.00	4,826.04					4,826.04	
14-14/14-26	Various Road, Curb, Sidewalk and Concrete Improvements	05/27/14, 08/11/14	900,000.00		38,475.55	219,239.31	1,718.42			255,996.44
14-30	Various Road, Curb, Sidewalk and Concrete Improvements	09/22/14	700,000.00	20,362.27	665,000.00		609,138.27			76,224.00
14-33	Various Road, Curb, Sidewalk and Concrete Improvements	10/27/14	67,697.00	42,997.00					42,997.00	
15-10	Construction of a New Firehouse	04/27/15	8,000,000.00				7,927,701.26			72,298.74
15-11	Refunding Bonds - 2007	04/27/15	4,200,000.00				795.00			4,199,205.00
15-16	Improvements to Montgomery Street	06/08/15	575,000.00				98,161.00		298,839.00	178,000.00
15-18	Acquisition of Various Capital Equipment	08/10/15	350,000.00				1,004.96		16,995.04	332,000.00
15-26	Various Federal Housing and Community Development Grant Improvements	11/23/15	62,701.00						62,701.00	
				\$ 181,288.40	\$ 3,154,785.58	\$ 258,448.12	\$ 9,137,397.69	\$ 144,664.17	\$ 496,583.62	\$ 7,003,577.62

Detail of 2015 Authorizations:
Capital Improvement Fund
Middlesex County HCD
NJ DOT Grant
Deferred Charges to Future Taxation, Unfunded

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS N/A

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Construction of a New Firehouse Ord. 15-10	8,000,000.00	7,600,000.00	400,000.00	400,000.00
Refunding Bonds Ord. 15-11 (1)	4,200,000.00	4,200,000.00		
Improvements to Montgomery Street Ord. 15-16 (2)	575,000.00	178,000.00	9,500.00	9,500.00
Acquisition of Various Capital Equipment Ord. 15-18	350,000.00	332,000.00	18,000.00	18,000.00
Various Federal Housing and Community Development				
Grant Improvements Ord. 15-26 (3)	62,701.00			
Total 80032-00	13,187,701.00	12,310,000.00	427,500.00	427,500.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) Refunding Bonds
- (2) NJDOT Receivable \$387,500.00
- (3) HCD Funds

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxxxxxxxxxxx	292,508.87
Premium on Bond Anticipation Note		xxxxxxxxxxxxxxxxxxxx	246,764.35
		xxxxxxxxxxxxxxxxxxxx	
Cancellation of Funded Improvement Authorizations			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxxxxx
Transfer to Current Fund as Anticipated Revenue	80029-03	71,828.00	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80029-04	467,445.22	xxxxxxxxxxxxxxxxxxxx
		539,273.22	539,273.22

BONDS ISSUED WITH A COVENANT OR COVENANTS	N/A
---	-----

- | | | |
|---|----|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 | \$ | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | \$ | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2016 | \$ | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement | \$ | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | \$ | _____ |
| 6. Less Amount of Special Trust Fund to be Used | \$ | _____ |
| 7. Net Appropriation Required | \$ | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was \$ 30,073,829.82
2. Amount of Item 1 Collected in 2015 (*) \$ 29,350,585.26
3. Seventy (70) percent of Item 1 \$ 21,051,680.87

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before

December 31, 2015?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO: No

D.

1. Cash Deficit 2014 \$ _____
2. 4% of 2014 Tax Levy for all purposes:

Levy -- \$ _____
=
\$ _____
3. Cash Deficit 2015 \$ _____
4. 4% of 2015 Tax Levy for all purposes:

Levy -- \$ _____
=
\$ _____

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>914,889.00</u>	\$ <u>914,889.00</u>	\$ _____

SHEETS 40 TO 82, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	1,330,309.39	
Receivables with Offsetting Reserves:		
Consumer Accounts Receivable	378,141.68	
Consumer Liens Receivable	7,775.93	
Inventory	6,057.00	
Due from Bondholders	57,812.00	
	449,786.61	
Appropriation Reserves		205,919.29
Reserve for Encumbrances		44,456.44
Customer Overpayments		87,713.86
Due to Vendor		295.69
Due to Bondholders		81,840.00
Accrued Interest on Bonds, Loans, and Notes		23,565.62
		443,790.90 -C
Reserve for Receivables and Inventory		449,786.61
Fund Balance		886,518.49
	1,780,096.00	1,780,096.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (CONTINUED)**

AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	792,353.74	
Fixed Capital	15,882,341.99	
Fixed Capital - Authorized and Uncompleted	2,634,700.35	
Bond Anticipation Notes		3,319,000.00
NJEIT Trust Loan:		
Federal Portion		167,381.38
State Portion		940,000.00
Improvement Authorizations:		
Funded		126,889.62
Unfunded		2,408,461.07
Capital Improvement Fund		201,450.63
Reserve for Amortization		11,791,660.96
Deferred Reserve for Amortization		158,000.00
Reserve for Encumbrances		2,558.36
Fund Balance		193,994.06
Estimated Proceeds of Bonds and Notes Authorized	2,141,000.00	
Bonds and Notes Authorized but not Issued		2,141,000.00
	21,450,396.08	21,450,396.08

(Do not crowd - add additional sheets)

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

[illegible]

Sheet 42 N/A

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals							

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	650,973.00	650,973.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	3,200,000.00	3,345,804.62	145,804.62
Reserve for Payment of Bonds 91304-			
Miscellaneous 91305-			
Water Capital Fund Balance	20,288.00	20,288.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	3,871,261.00	4,017,065.62	145,804.62
Deficit (General Budget) ** 91306-			
91307-	3,871,261.00	4,017,065.62	145,804.62

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	3,871,261.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,871,261.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,871,261.00
Deduct Expenditures:	
Paid or Charged	3,573,317.25
Reserved	205,919.29
Surplus (General Budget)	
Total Expenditures	3,779,236.54
Unexpended Balance Canceled (See Footnote)	92,024.46

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2015 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	115,103.79	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		115,103.79

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	145,804.62
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	92,024.46
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	66,793.86
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXXXXXXXXXX	115,103.79
Cancellation of Due from Vendor		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	419,726.73	XXXXXXXXXXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	419,726.73	419,726.73

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	1,117,764.76
Excess in Results of 2015 Operations	XXXXXXXXXXXXXXXXXX	419,726.73
Amount Appropriated in 2015 Budget - Cash	650,973.00	XXXXXXXXXXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2015	886,518.49	XXXXXXXXXXXXXXXXXX
	1,537,491.49	1,537,491.49

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	1,330,309.39
Investments	
Interfund Accounts Receivable	
Subtotal	1,330,309.39
Deduct Cash Liabilities Marked with "C" on Trial Balance	443,790.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	886,518.49
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	886,518.49

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>381,092.01</u>
Increased by:		
Water Rents Levied		\$ <u>3,343,283.01</u>
Decreased by:		
Collections	\$ <u>3,266,781.15</u>	
Overpayments applied	\$ <u>79,023.47</u>	
Transfer to Water Liens	\$ <u>428.72</u>	
Cancelled	\$ _____	
		\$ <u>3,346,233.34</u>
Balance December 31, 2015		\$ <u><u>378,141.68</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ <u>8,336.06</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>428.72</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>428.72</u>
Decreased by:		
Collections	\$ _____	
Other	\$ <u>988.85</u>	
		\$ <u>988.85</u>
Balance December 31, 2015		\$ <u><u>7,775.93</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER UTILITY NJEIT - STATE LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	1,100,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	160,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	940,000.00	xxxxxxxxxxxxxxxx	
	1,100,000.00	1,100,000.00	
2016 Bond Maturities - Assessment Bonds			\$ 170,000.00
2016 Interest on Bonds *		\$ 49,137.50	
WATER UTILITY NJEIT - FEDERAL LOAN			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	301,451.97	
Issued	xxxxxxxxxxxxxxxx		
Paid	134,070.59	xxxxxxxxxxxxxxxx	
Refunded			
Outstanding December 31, 2015	167,381.38	xxxxxxxxxxxxxxxx	
	301,451.97	301,451.97	
2016 Bond Maturities - Capital Bonds			\$ 135,181.00
2016 Interest on Bonds *		\$ NONE	

INTEREST ON NJEIT STATE LOAN - WATER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 49,137.50	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 20,473.96	
Subtotal	\$ 28,663.54	
Add: Interest to be Accrued as of 12/31/16	\$ 16,844.46	
Required Appropriation 2016		\$ 45,508.00

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Resurfacing and Upgrading of the Appleby Water Storage Tower								
	Ord. 03-18/08-26/08-48	1,282,000.00	12/22/09	1,010,000.00	12/13/16	2.00%	68,000.00	20,200.00	12/13/16
2.	Resurfacing and Upgrading of the Appleby Water Storage Tower								
	Ord. 03-18/08-26/08-48	375,000.00	12/21/10	315,000.00	12/13/16	2.00%	20,000.00	6,300.00	12/13/16
3.	Improvements to the Water Treatment Plant Ord. 08-28	500,000.00	12/23/08	410,000.00	12/13/16	2.00%	77,000.00	8,200.00	12/13/16
	Improvements to the Water Treatment Plant Ord. 08-28	1,000,000.00	12/22/09	860,000.00	12/13/16	2.00%	35,000.00	17,200.00	12/13/16
4.	Water System Improvements Ord. 10-10	200,000.00	12/21/10	179,000.00	12/13/16	2.00%	7,000.00	3,580.00	12/13/16
5.	Water System Improvements Ord. 10-10	85,000.00	12/19/12	82,000.00	12/13/16	2.00%	3,000.00	1,640.00	12/13/16
6.	Water System Improvements Ord. 10-10	150,000.00	12/18/13	150,000.00	12/13/16	2.00%	4,000.00	3,000.00	12/13/16
7.	Improvements to the Radio Communication System Ord. 12-28	240,000.00	12/19/12	213,000.00	12/13/16	2.00%	27,000.00	4,260.00	12/13/16
8.	Water System Improvements Ord. 10-10	100,000.00	12/14/15	100,000.00	12/13/16	2.00%		2,000.00	12/13/16
9.									
	Total	3,932,000.00		3,319,000.00			241,000.00	66,380.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

*** Assuming Bond Anticipation Note of 3,500,000 at 4% Interest for 17 days.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 66,380.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 3,091.67
Subtotal	\$ 63,288.33
Add: Interest to be Accrued as of 12/31/16	\$ 6,711.67
Required Appropriation 2016	\$ 70,000.00

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

(Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER
WATER UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

<u>Ordinance Number</u>	<u>Description</u>	<u>Ordinance</u>		<u>Balance December 31, 2014</u>		<u>2015 Authorizations</u>	<u>Paid or Charged</u>	<u>Balance December 31, 2015</u>	
		<u>Date</u>	<u>Amount</u>	<u>Funded</u>	<u>Unfunded</u>			<u>Funded</u>	<u>Unfunded</u>
03-18/08-26 08-48	Resurfacing and Up- grading of the Appleby Water Storage Tower	07/21/03, 07/04/08, 12/23/08	\$ 100,000.00		\$ 80,159.35		\$ 730.36		\$ 79,428.99
03-36/06-43	Acquisition and Installation of Water Meters	09/29/03, 12/18/06	2,150,000.00	\$ 124,959.15	2,017,000.00			\$ 124,959.15	2,017,000.00
08-28	Improvement to the Water Treatment Plant	07/14/08	1,500,000.00		90,890.39		699.81		90,190.58
10-10	Water System Improvements	04/26/10	300,000.00		46,281.69		1,343.76		44,937.93
12-23	Water System Improvements	08/27/12	200,000.00		16,454.56		9,758.28		6,696.28
12-28	Improvements to the Radio Communication System	10/22/12	240,000.00		9,075.17		117.43		8,957.74
14-05	Various Computer Equipment and Network Upgrades	03/10/14	14,000.00	1,930.47				1,930.47	
15-19	Water System Improvements	08/10/15	250,000.00			\$ 250,000.00	88,750.45		161,249.55
				\$ 126,889.62	\$ 2,259,861.16	\$ 250,000.00	\$ 101,400.09	\$ 126,889.62	\$ 2,408,461.07
Detail of 2015 Authorizations:									
Capital Improvement Fund				\$ 50,000.00					
Fixed Capital Authorized and Uncompleted				200,000.00					
				\$ 250,000.00					

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	231,450.63
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	20,000.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	50,000.00	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	201,450.63	xxxxxxxxxxxxxxxxxxxx
	251,450.63	251,450.63

WATER UTILITY CAPITAL FUND N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

BOROUGH OF SOUTH RIVER

UTILITY FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Water Utility Improvements				
Ord. 15-19	250,000.00	200,000.00	50,000.00	50,000.00
Total	250,000.00	200,000.00	50,000.00	50,000.00

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxx	174,045.48
Premium on Sale of Bond Anticipation Notes	xxxxxxxxxxxxxxxxx	40,236.58
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	20,288.00	xxxxxxxxxxxxxxxxx
Balance December 31, 2015	193,994.06	xxxxxxxxxxxxxxxxx
	214,282.06	214,282.06

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND**

AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	5,204,686.26	
Receivable and Inventory with Full Reserves:		
Consumer Accounts Receivable	1,174,948.02	
Consumer Liens Receivable	41,146.84	
Inventory	389,377.39	
	1,605,472.25	
Appropriation Reserves		293,745.00
Reserve for Encumbrances		485,502.07
Customer Overpayments		161,532.30
Accrued Interest on Bonds and Notes		12,508.34
Due to Vendor		871.36
Sub Total		954,159.07 -C
Reserve for Receivables and Inventory		1,605,472.25
Fund Balance		4,250,527.19
	6,810,158.51	6,810,158.51

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (CONTINUED)**

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	872,860.34	
Fixed Capital	15,519,956.09	
Fixed Capital Authorized and Uncompleted	4,705,989.25	
Serial Bonds		3,325,000.00
Bond Anticipation Notes		938,000.00
Reserve for Encumbrances		152,452.00
Improvement Authorizations -		
Funded		203,061.75
Unfunded		3,977,221.50
Reserve for Amortization		12,262,945.34
Capital Improvement Fund		138,903.15
Fund Balance		101,221.94
Estimated Proceeds of Bonds and Notes Authorized	3,700,000.00	
Bonds and Notes Authorized but not Issued		3,700,000.00
	24,798,805.68	24,798,805.68

(Do not crowd - add additional sheets)

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Totals							

* Show as red figure

STATEMENT OF ELECTRIC UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	3,000,000.00	3,000,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Electric Charges	11,955,877.00	15,665,087.65	3,709,210.65
Electric Capital Fund Balance	7,248.00	7,248.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	14,963,125.00	18,672,335.65	3,709,210.65
Deficit (General Budget) ** 06			
07	14,963,125.00	18,672,335.65	3,709,210.65

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	14,963,125.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	14,963,125.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	14,963,125.00
Deduct Expenditures:	
Paid or Charged	11,317,096.01
Reserved	293,745.00
Surplus (General Budget) **	3,350,000.00
Total Expenditures	14,960,841.01
Unexpended Balance Canceled (See Footnote)	2,283.99

FOOTNOTES:

RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	18,672,335.65	
Miscellaneous Revenue Not Anticipated	141,802.79	
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	338,825.67	
Total Revenue Realized		19,152,964.11
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxxx	
Paid or Charged	11,317,096.01	
Reserved	293,745.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	11,610,841.01	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		11,610,841.01
Excess		7,542,123.10
Budget Appropriation - Surplus (General Budget) **	3,350,000.00	
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 60)	4,210,826.73	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Electric Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	338,825.67	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		338,825.67

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxx	3,709,210.65
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxx	2,283.99
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxx	141,802.79
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxx	338,825.67
Cancellation of Prior Year Payables		18,703.63
		xxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	4,210,826.73	xxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	4,210,826.73	4,210,826.73

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	3,039,700.46
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxx	4,210,826.73
Amount Appropriated in 2015 Budget - Cash	3,000,000.00	xxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2015	4,250,527.19	xxxxxxxxxxxxxxxx
	7,250,527.19	7,250,527.19

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash (including Change Fund)		5,204,686.26
Investments		
Interfund Accounts Receivable		
Subtotal		5,204,686.26
Deduct Cash Liabilities Marked with "C" on Trial Balance		954,159.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,250,527.19
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		4,250,527.19

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>1,318,272.74</u>
Increased by:		
Electric Rents Levied		\$ <u>15,559,366.27</u>
Decreased by:		
Collections	\$ <u>15,460,985.44</u>	
Overpayments Applied	\$ <u>154,827.21</u>	
Transfer to Electric Liens	\$ <u>4,804.61</u>	
Municipal Lifeline	\$ <u>32,798.73</u>	
State of New Jersey - Lifeline Credits	\$ <u>49,275.00</u>	
Cancelled	\$ _____	
		\$ <u>15,702,690.99</u>
Balance December 31, 2015		\$ <u><u>1,174,948.02</u></u>

SCHEDULE OF ELECTRIC LIENS

Balance December 31, 2014		\$ <u>36,325.94</u>
Increased by:		
Electric Charges	\$ <u>4,804.61</u>	
Penalties and Costs	\$ <u>16.29</u>	
Other	\$ _____	
		\$ <u>4,820.90</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u>41,146.84</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1.		\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

ELECTRIC UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
ELECTRIC UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	3,725,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	400,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	3,325,000.00	xxxxxxxxxxxxxxxx	
	3,725,000.00	3,725,000.00	
2016 Bond Maturities - Capital Bonds			\$ 400,000.00
2016 Interest on Bonds *		\$ 139,615.10	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 139,615.10	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 11,634.59	
Subtotal	\$ 127,980.51	
Add: Interest to be Accrued as of 12/31/16	\$ 10,264.49	
Required Appropriation 2016		\$ 138,245.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY MXCIA LEASE PURCHASE PROGRAM

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	
ELECTRIC UTILITY LOAN			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2016 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		0.00	0.00	0.00

(Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER
ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance Date	Amount	Balance December 31, 2014		2015 Authorizations	Reserve for Encumbrances Canceled	Paid or Charged	Balance December 31, 2015	
				Funded	Unfunded				Funded	Unfunded
03-35/06-42	Acquisition and Installation of Electric Meters	09/29/03, 12/18/06	\$ 1,950,000.00		\$ 572,418.35			\$ 120.23	\$ 42,298.12	\$ 530,000.00
08-27/08-47	Acquisition of and Improvements to Various Capital Equipment	07/14/08, 12/23/08	1,200,000.00	\$ 60,868.00	185,000.00				157,868.00	88,000.00
12-28	Improvements to the Radio Communication System	10/22/12	360,000.00		13,611.36			176.52		13,434.84
14-05	Various Computer Equipment and Network Upgrades	03/10/14	21,000.00	2,895.63					2,895.63	
14-16	Acquisition and Installation of a Standby Generator (s)	06/09/14	1,500,000.00		533,607.06		\$ 25,000.00	12,820.40		545,786.66
15-11	Refunding Bonds - 2007	04/27/15	2,800,000.00			\$ 2,800,000.00				2,800,000.00
				\$ 63,763.63	\$ 1,304,636.77	\$ 2,800,000.00	\$ 25,000.00	\$ 13,117.15	\$ 203,061.75	\$ 3,977,221.50

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	118,903.15
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	20,000.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	138,903.15	xxxxxxxxxxxxxxxxxxxx
	138,903.15	138,903.15

ELECTRIC UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Refunding Bonds - 2007				
Ord. 2015-11	2,800,000.00			
Total	2,800,000.00			

ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	97,089.59
Premium on Sale of Bond Anticipation Notes	xxxxxxxxxxxxxxxx	11,380.35
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	7,248.00	xxxxxxxxxxxxxxxx
Balance December 31, 2015	101,221.94	xxxxxxxxxxxxxxxx
	108,469.94	108,469.94

Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (CONTINUED)**

AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	91,504.45	
Fixed Capital	256,378.85	
Fixed Capital - Authorized and Uncompleted	72,706.57	
Bond Anticipation Notes		157,000.00
Improvement Authorizations:		
Funded		47,702.20
Unfunded		22,706.57
Capital Improvement Fund		19,000.00
Reserve for Amortization		107,085.42
Deferred Reserve for Amortization		50,000.00
Fund Balance		17,095.68
Estimated Proceeds of Bonds and Notes Authorized	15,000.00	
Bonds and Notes Authorized but not Issued		15,000.00
	435,589.87	435,589.87

(Do not crowd - add additional sheets)

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

[illegible]

Sheet 70 P N/A

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF PARKING UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	23,500.00	23,500.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Parking Revenue 91303-	40,000.00	49,666.54	9,666.54
Reserve for Payment of Bonds 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	63,500.00	73,166.54	9,666.54
Deficit (General Budget) ** 91306-			
91307-	63,500.00	73,166.54	9,666.54

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	63,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	63,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	63,500.00
Deduct Expenditures:	
Paid or Charged	59,663.34
Reserved	2,660.99
Surplus (General Budget)	
Total Expenditures	62,324.33
Unexpended Balance Canceled (See Footnote)	1,175.67

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Parking Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	9,217.82	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		9,217.82

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxx	9,666.54
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxx	1,175.67
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxx	171.54
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxx	9,217.82
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	20,231.57	xxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	20,231.57	20,231.57

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxx	76,425.91
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxx	20,231.57
Amount Appropriated in 2015 Budget - Cash	23,500.00	xxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2015	73,157.48	xxxxxxxxxxxxxxxxxx
	96,657.48	96,657.48

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		81,082.96
Investments		
Interfund Accounts Receivable		
Subtotal		81,082.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,925.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		73,157.48
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		73,157.48

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$	_____
Increased by:			
Parking Permits Levied		\$	_____
Decreased by:			
Collections	\$	_____	
Overpayments applied	\$	_____	
Transfer to Parking Liens	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2015		\$	=====

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2014		\$	_____
Increased by:			
Transfers from Accounts Receivable	\$	_____	
Penalties and Costs	\$	_____	
Other	\$	_____	
		\$	_____
Decreased by:			
Collections	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2015		\$	=====

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

See attached Emergency Resolution (Inception Year)

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

PARKING UTILITY NJEIT - STATE LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
PARKING UTILITY NJEIT - FEDERAL LOAN			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Refunded			
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$ NONE	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Obert Street Parking Lot Improvements Ord. 14-25	175,000.00	12/16/14	157,000.00	12/13/16	2.00%	18,000.00	3,140.00	12/13/16
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	175,000.00		157,000.00			18,000.00	3,140.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

*** Assuming Bond Anticipation Note of 200,000 at 4% Interest for 17 days.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - PARKING UTILITY BUDGET			
2016 Interest on Notes		\$	3,140.00
Less: Interest Accrued to 12/31/15 (Trial Balance)		\$	146.25
Subtotal		\$	2,993.75
Add: Interest to be Accrued as of 12/31/16		\$	506.25
Required Appropriation 2016		\$	3,500.00

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.
Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

(Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER
 PARKING UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

<u>Ordinance Number</u>	<u>Description</u>	<u>Ordinance</u>		<u>Balance</u> December 31, 2014		<u>Reserve for Encumbrances Canceled</u>	<u>Paid or Charged</u>	<u>Balance</u> December 31, 2015	
		<u>Date</u>	<u>Amount</u>	<u>Funded</u>	<u>Unfunded</u>			<u>Funded</u>	<u>Unfunded</u>
12-20	Parking Lot Improvements and Parking Meters	07/23/12	\$ 50,000.00	\$ 27,015.20		\$ 20,687.00		\$ 47,702.20	
14-25	Obert Street Parking Lot Improvements	07/23/12	200,000.00		\$ 17,194.28	13,550.29	\$ 8,038.00		\$ 22,706.57
				\$ 27,015.20	\$ 17,194.28	\$ 13,550.29	\$ 8,038.00	\$ 47,702.20	\$ 22,706.57

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	14,000.00
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	5,000.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	19,000.00	xxxxxxxxxxxxxxxxxxxx
	19,000.00	19,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS N/A

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

BOROUGH OF SOUTH RIVER

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Total				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	15,203.96
Premium on Sale of Bond Anticipation Notes	xxxxxxxxxxxxxxxx	1,891.72
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	
Transfer from South River Parking Authority from Dissolution		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxxxxxx
Balance December 31, 2015	17,095.68	xxxxxxxxxxxxxxxx
	17,095.68	17,095.68

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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