

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017 (UNAUDITED)

POPULATION LAST CENSUS	16,008
NET VALUATION TAXABLE 2017	411,212,600
MUNICODE	1223

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Borough _____ of South River County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Joseph Zanga
 Title: _____

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Joseph Zanga am the Chief Financial Officer, License #N-877, of the Borough of South River, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature: Joseph Zanga
 Title: _____
 Address: 48 Washington Street
South River, NJ 08882
 Phone Number: _____
 Email: jzanga@southrivernj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of South River as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

Address

Phone Number

Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "**procedural deficiencies**" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>South River</u>
Chief Financial Officer:	<u>Joseph Zanga</u>
Signature:	<u>Joseph Zanga</u>
Certificate #:	<u></u>
Date:	<u>2/23/2018</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>South River</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

22-6002314
 Fed I.D. #
 South River
 Municipality
 Middlesex
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$596,266.57	\$123,709.75	\$59,164.00

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:	Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)
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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Joseph Zanga	2/23/2018
Signature of Chief Financial Officer	Date

IMPORTANT!
READ INSTRUCTIONS
INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of South River, County of Middlesex during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$410,476,700

Michael Frangella
SIGNATURE OF TAX ASSESSOR

South River
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Revenue Accounts Receivable	10,442.22	
Delinquent Taxes	687,883.62	
Tax Title Liens	522,627.14	
Property Acquired by Taxes	47,300.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	1,268,252.98	0.00
Cash Liabilities		
Reserve for Encumbrances		643,357.78
Due to Grant Fund		75,986.98
Tax Overpayments		30,114.53
Prepaid Taxes		718,241.91
Due to Vendor		4,500.00
Due State of NJ - DCA Training Fees		2,652.00
Reserve for Revaluation of Real Property		421,550.00
Reserve for Codification of Ordinances		3,596.74
Reserve for State Tax Appeals		75,000.00
Reserve for Public Assistance, Appropriated		9,105.45
Appropriation Reserves		449,391.93
Due to State of New Jersey - Senior Citizens & Veterans Deductions		44,292.13
Local District School Tax Payable		395,702.00
Regional School Tax Payable		
Regional High School Tax Payable		0.00
County Taxes Payable		
Due County for Added and Omitted Taxes		
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	2,873,491.45
Current Fund Total		
Cash	4,352,923.54	
Due from State of NJ - Senior Citizens & Veterans Deductions	0.00	
Deferred Charges	400,000.00	
Deferred School Taxes	7,559,686.00	
Reserve for Receivables		1,268,252.98
School Taxes Deferred		7,559,686.00
Fund Balance		1,879,432.09
Investments		
Total	13,580,862.52	13,580,862.52

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –
FEDERAL AND STATE GRANTS
AS OF DECEMBER 31, 2017**

Title of Account	Debit	Credit
Due from Current Fund	75,986.98	
Reserve for Encumbrances		4,838.78
Cash	0.00	
Federal and State Grants Receivable	19,143.15	
Appropriated Reserves for Federal and State Grants		65,323.49
Unappropriated Reserves for Federal and State Grants		24,967.86
	95,130.13	95,130.13

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must be Separately Stated)
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Reserve for Animal Control Expenditures		18,929.00
Due to State of New Jersey		1.20
Cash	18,930.20	
Deferred Charges	0.00	
Total Animal Control Fund	18,930.20	18,930.20
Trust Other Fund		
Various Reserves		2,198,432.52
Due to Vendor		24,857.69
Due from Municipal Court	442.00	
Due from Vendor	4,998.29	
Fund Balance		4,880.07
Payroll Deductions Payable		253.63
Cash	2,222,983.62	
Deferred Charges	0.00	
Total	2,228,423.91	2,228,423.91
Municipal Open Space Trust Fund		
Cash	0.00	
Total Municipal Open Space Trust Fund	0.00	0.00

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	<u>\$8,202.08</u>
	X	<u>25%</u>
	(2)	<u>\$2,050.52</u>
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	<u>\$40,772.72</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$30,520.12

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>Joseph Zanga</u>
Signature:	<u>Joseph Zanga</u>
Certificate #:	<u></u>
Date:	<u>2/23/2018</u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Deposits and Performance Bonds	\$108,109.15	\$174,602.82	174,220.21	\$108,491.76
Engineering Inspection Fees	\$4,495.90	\$		\$4,495.90
Street Opening Deposits	\$12,467.00	\$8,000.00		\$20,467.00
Developer's Escrow	\$148,015.09	\$123,868.27	119,977.35	\$151,906.01
Affordable Housing	\$413,726.26	\$1,242.98		\$414,969.24
ABC License - Buy Back	\$112,607.00	\$4,000.00		\$116,607.00
Recreation Commission (Per N.J.S.A. 40A:4-39)	\$38,511.58	\$22,400.00	23,987.14	\$36,924.44
Recreation Commission - Recycling (Per N.J.S.A. 40A:4-39)	\$476.83	\$		\$476.83
Parking Offense Adjudication Act (Per N.J.S.A. 40A:4-39)	\$10,424.00	\$276.00		\$10,700.00
Shade Tree	\$6,563.85	\$14,550.00	12,139.25	\$8,974.60
Older Americans Act - Donations	\$6,440.37	\$1,364.00	950.23	\$6,854.14
Senior Citizens Activities Donations	\$47,795.64	\$17,786.40	13,459.82	\$52,122.22
Off Duty Police Services	\$	\$170,621.75	170,621.75	\$0.00
Uniform Fire Safety Penalty Monies	\$34,925.60	\$1,800.00	5,279.17	\$31,446.43
Municipal Alliance Donations	\$27,513.71	\$3,580.00	7,531.28	\$23,562.43
Public Defender Fees	\$40,173.36	\$8,916.50	8,317.14	\$40,772.72
Cultural Arts	\$13,604.88	\$5,500.00	828.04	\$18,276.84
September 11, 2001 Memorial	\$5,640.72	\$		\$5,640.72
Police Donations	\$2,341.40	\$16,663.00	10,110.64	\$8,893.76
Board of Health Donations	\$17,871.81	\$14,339.68	15,450.61	\$16,760.88
Accumulated Absences	\$136,467.20	\$25,000.00	44,405.68	\$117,061.52
Tax Title Lien Redemption	\$121,204.14	\$20,743.38	121,204.14	\$20,743.38
Tax Sale Premiums	\$166,200.00	\$267,200.00	119,100.00	\$314,300.00
Consumer Deposits	\$527,790.62	\$77,593.50	73,476.93	\$531,907.19
Unemployment Compensation Claims	\$129,077.45	\$27,789.62	37,333.40	\$119,533.67
Law Enforcement Trust	\$12,554.84	\$7,288.74	3,299.74	\$16,543.84
Totals	\$2,144,998.40	\$1,015,126.64	\$961,692.52	\$2,198,432.52

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Grant Receivable - NJDOT	899,500.00	
Grant Receivable - CDBG	71,489.73	
Reserve for Encumbrances		429,308.87
Reserve for Fire Hoses, Appropriated		224.82
Estimated Proceeds of Bonds and Notes Authorized	2,996,596.58	
Bonds and Notes Authorized but not Issued		2,996,596.58
Deferred Charges to Future Taxation - Funded	13,294,650.86	
Deferred Charges to Future Taxation - Unfunded	14,636,673.29	
Cash	247,805.62	
Deferred Charges	0.00	
General Capital Bonds		3,590,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		11,639,250.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		0.00
Improvement Authorizations - Funded		265,272.66
Improvement Authorizations - Unfunded		3,193,592.62
Capital Improvement Fund		57,946.33
Down Payments on Improvements		0.00
Capital Surplus		269,873.34
U.S. Department of Agriculture Loan		9,572,768.78
NJEIT Loan - State		95,000.00
NJEIT Loan - Federal		36,882.08
Total	32,146,716.08	32,146,716.08

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Current	118,813.99	4,829,410.50	595,300.95	4,352,923.54
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund				0.00
Trust - Assessment				0.00
Trust - Dog License		19,005.30	75.10	18,930.20
Trust - Other	6,141.23	2,284,716.99	67,874.60	2,222,983.62
Municipal Open Space Trust Fund				0.00
Capital - General	24,735.00	224,124.15	1,053.53	247,805.62
Water Utility Operating	12,931.78	826,222.50	1,982.57	837,171.71
Water Utility Capital	0.00	699,682.69	1,995.21	697,687.48
Water Utility Assessment Trust	0.00	0.00	0.00	0.00
Parking Utility Operating	251.41	102,681.87	0.00	102,933.28
Parking Utility Capital	0.00	95,801.88	251.41	95,550.47
Parking Utility Assessment Trust	0.00	0.00	0.00	0.00
Electric Utility Operating	195,261.57	4,782,596.38	41.20	4,977,816.75
Electric Utility Capital	0.00	1,132,004.64	5,141.86	1,126,862.78
Electric Utility Assessment Trust	0.00	0.00	0.00	0.00
Total	358,134.98	14,996,246.90	673,716.43	14,680,665.45

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Joseph Zanga Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund - PNC Bank #80-1365-7761	14,271.09
Current Fund - PNC Bank #80-1716-0218	2,904.91
Current Fund - Provident Bank #989402094	3,698,792.72
Current Fund - Northfield Bank #178002622	502,775.93
Current Fund - Provident Bank #889423646	610,665.85
Trust Other Fund - Provident Bank #946005345	624,738.25
Trust Other Fund - Provident Bank #989402052	34.53
Trust Other Fund - Provident Bank #889423737	593,682.28
Trust - Tax Title Lien Redemption - Provident Bank #889423711	315,099.54
Trust - Tax Title Lien Redemption - Provident Bank #889423729	20,873.97
Trust - Tax Title Lien Redemption - PNC Bank #80-3756-0243	9,928.60
Trust - Law Enforcement - Provident Bank #889423653	16,543.84
Trust - Unemployment - Provident Bank #889423745	119,533.67
Trust - Electric Consumer Deposit - Provident Bank #889423604	575,595.58
Water Utility Capital Fund - Provident Bank #889423760	699,682.69
Water Utility Operating Fund - Provident Bank #989400791	213,210.28
Water Utility Operating Fund - PNC Bank #80-1573-1638	9,661.31
Water Utility Operating Fund - Northfield Bank #408003374	603,350.91
Electric Utility Capital Fund - Provident Bank #889423620	1,132,004.64
Electric Utility Operating Fund - Provident Bank #989400486	2,844,169.59
Electric Utility Operating Fund - Northfield Bank #408003382	1,930,218.87
Electric Utility Operating Fund - PNC Bank #80-1573-1646	8,207.92
General Capital Fund - Provident Bank #	224,124.15
Animal Trust Fund - Provident Bank #889423588	19,005.30
Trust - Payroll - Provident Bank #889423703	8,563.10
Trust - Payroll - PNC Bank #80-1573-1865	123.63
Parking Utility Capital Fund - Provident Bank #889423695	95,801.88
Parking Utility Operating Fund - Provident Bank #889423687	102,681.87
Total	14,996,246.90

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
County of Middlesex - Office on Aging Grant - Physical	1,397.00	11,400.00	6,893.00	1,397.00		4,507.00	
County of Middlesex - Office on Aging Grant - Residential Maintenance	5,221.00	8,000.00	6,958.00	49.00		6,214.00	
County of Middlesex - Office on Aging Grant - Information and Assistance	1,569.00	5,000.00	6,569.00			0.00	
CDBG - Post Sandy Planning Assistance Grant - Lower Main Street	5.05			5.05		0.00	
CDBG - Post Sandy Planning Assistance Grant - Waterfront	49,045.00			49,045.00		0.00	
CDBG - Post Sandy Planning Assistance Grant - Phase II	76.34			76.34		0.00	
Drunk Driving Enforcement Fund		8,289.91	8,289.91			0.00	
Alcohol Education and Rehabilitation Program		1,029.44	1,029.44			0.00	
Clean Communities Program		28,944.57	28,944.57			0.00	
Body Armor Replacement Fund		3,066.36	3,066.36			0.00	
Drive Sober or Get Pulled Over Grant	6,425.00	5,500.00	3,000.00	3,425.00		5,500.00	
Distracted Driving Grant		5,500.00		5,500.00		0.00	
Recycling Tonnage Grant		21,643.41	21,643.41			0.00	
Bulletproof Vest Partnership	5,012.13	2,922.15	4,173.60	838.53		2,922.15	
Motorcycle Traffic Enforcement		475.00	475.00			0.00	
Total	68,750.52	101,770.84	91,042.29	60,335.92		19,143.15	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A-4-87					
County of Middlesex - Office on Aging Grant - Physical	1,397.00	4,000.00	7,400.00	7,053.00	1,397.00		4,347.00	
County of Middlesex - Office on Aging Grant - Residential Maintenance	48.15	8,000.00		7,961.41	48.15		38.59	
County of Middlesex - Office on Aging Grant - Information and Assistance Grant		5,000.00		5,000.00			0.00	
Office on Aging Grant - Information and Assistance Match		5,200.00		5,200.00			0.00	
CDBG - Post Sandy Planning Assistance Grant - Lower Main Street	5.05				5.05		0.00	
CDBG - Post Sandy Planning Assistance Grant - Waterfront	49,045.00				49,045.00		0.00	
CDBG - Post Sandy Planning Assistance Grant - Phase II	76.34				76.34		0.00	
Drunk Driving Enforcement Fund	4,130.63	8,289.91		10,039.91			2,380.63	
Clean Communities Program	4,532.81		28,944.57	33,425.55			51.83	
Body Armor Replacement Fund	6,180.21	3,066.36		417.45			8,829.12	
Drive Sober or Get Pulled Over Grant	4,675.00		5,500.00	1,250.00	3,425.00		5,500.00	
Port Authority First Responder Grant	244.60						244.60	
Distracted Driving Grant		5,500.00			5,500.00		0.00	

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	49,998.47		21,643.41	38,217.22			33,424.66	
Alcohol Education and Rehabilitation Program	5,930.47		1,029.44	1,750.00			5,209.91	
Bullet-Proof Vest Grant	1,255.08	2,922.15		417.45	837.63		2,922.15	
Local - Motorcycle Traffic Enforcement		475.00					475.00	
Municipal Alliance on Alcoholism and Drug Abuse - Matching - 2014	1,900.00						1,900.00	
Total	129,418.81	42,453.42	64,517.42	110,731.99	60,334.17		65,323.49	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	8,289.91	8,289.91					0.00	
Body Armor Replacement Fund	3,066.36	3,066.36		3,071.04			3,071.04	
Recycling Tonnage Grant				21,896.82			21,896.82	
Local - Motorcycle Traffic Enforcement	475.00	475.00					0.00	
Total	11,831.27	11,831.27	0.00	24,967.86	0.00		24,967.86	

LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		551,094.00
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		7,259,686.00
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			16,724,849.00
Levy Calendar Year 2017			
Paid		16,580,241.00	
Balance December 31, 2017			
School Tax Payable #	85003-00	395,702.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	7,559,686.00	
Prepaid Ending Balance			
Total		24,535,629.00	24,535,629.00

Amount Deferred at during year 300,000.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017			
2017 Levy	85105-00		
Added and Omitted Levy			
Interest Earned			
Expenditures			
Balance December 31, 2017	85046-00	0.00	
Total		0.00	0.00

REGIONAL SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year _____

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		
School Tax Deferred			
(Not in excess of 50% of Levy - 2016 - 2017)	85042-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85043-00	0.00	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during year _____

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2017 Levy			
General County	80003-03		4,994,549.43
County Library	80003-04		
County Health			
County Open Space Preservation			406,075.31
Due County for Added and Omitted Taxes	80003-05		3,824.87
Paid		5,404,449.61	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		0.00	
Total		5,404,449.61	5,404,449.61

Paid for Regular County Levies 5,400,624.74

Paid for Added and Omitted Taxes 3,824.87

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated 80101-	1,404,582.00	1,404,582.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Adopted Budget	5,877,804.42	5,886,776.14	8,971.72
Added by NJS40A:4-87	64,517.42	64,517.42	0.00
Total Miscellaneous Revenue Anticipated 80103-	5,942,321.84	5,951,293.56	8,971.72
Receipts from Delinquent Taxes 80104-	575,000.00	583,562.07	8,562.07
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	9,271,766.00		
(b) Addition to Local District School Tax 80106-			
(c) Minimum Library Tax 80107-	450,081.00		
County Only: Total Raised by Taxation			
Total Amount to be Raised by Taxation 80107-	9,721,847.00	9,839,002.72	117,155.72
Total	17,643,750.84	17,778,440.35	134,689.51

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00		31,128,301.33
Amount to be Raised by Taxation		
Local District School Tax 80109-00	16,724,849.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	5,400,624.74	
Due County for Added and Omitted Taxes 80112-00	3,824.87	
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00	0.00	
Reserve for Uncollected Taxes 80114-00		840,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	9,839,002.72	
*Excess Non-Budget Revenue (see footnote) 80117-00		
*Deficit Non-Budget Revenue (see footnote) 80118-00		
Total	31,968,301.33	31,968,301.33

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	28,944.57	28,944.57	0.00
2017 Drive Sober Get Pulled Over Year End Crackdown Grant	5,500.00	5,500.00	0.00
Alcohol Education and Rehabilitation	1,029.44	1,029.44	0.00
NJ Recycling Tonnage Grant	21,643.41	21,643.41	0.00
Office on Aging Physical Grant	7,400.00	7,400.00	0.00
	64,517.42	64,517.42	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature _____ Joseph Zanga

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	17,579,233.42
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	64,517.42
Appropriated for 2017 (Budget Statement Item 9)	80012-03	17,643,750.84
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	17,643,750.84
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	17,643,750.84
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,347,037.37
Paid or Charged - Reserve for Uncollected Taxes	80012-09	840,000.00
Reserved	80012-10	449,391.93
Total Expenditures	80012-11	17,636,429.30
Unexpended Balances Cancelled (see footnote)	80012-12	7,321.54

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

	Debit	Credit
County Added and Omitted Taxes Prior Year	388.54	
Unexpended Balances of CY Budget Appropriations		7,321.54
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		8,971.72
Excess of Anticipated Revenues: Delinquent Tax Collections		8,562.07
Excess of Anticipated Revenues: Required Collection of Current Taxes		117,155.72
Miscellaneous Revenue Not Anticipated		478,342.24
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		442,753.17
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Prior Years Interfunds Returned in CY (Credit)		
Deferred School Tax Revenue: Balance January 1, CY	7,259,686.00	
Cancellation of Reserves for Federal and State Grants (Credit)		60,334.17
Deferred School Tax Revenue: Balance December 31, CY		7,559,686.00
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Interfund Advances Originating in CY (Debit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Cancellation of Federal and State Grants Receivable (Debit)	60,335.92	
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	7,361.73	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Refund of Prior Year Revenue (Debit)	1,091.00	
Surplus Balance	1,354,263.44	
Deficit Balance		
	8,683,126.63	8,683,126.63

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Recycling Materials	15,037.15
2% Administrative Fee - SC & Vets	2,112.77
State of NJ - DMV Inspections	8,164.00
Insurance Reimbursements	6,202.75
Refund of Prior Years Expenditures	171,169.86
Dog Excess	7,087.03
NSF Check Charge	400.00
Administrative and Vehicle Fee - Police Outside Duty	64,350.16
Recycling Containers	590.00
Lease Payments	166,697.77
Marriage Fees	650.00
Interest on Investments	24,653.74
Code Enforcement - Clean Up	4,241.44
Field Maintenance	4,600.00
Sewer Connection Fees	393.41
Void Prior Year Outstanding Checks	985.00
Copies	5.00
Miscellaneous	1,002.16
Total Amount of Miscellaneous Revenues Not Anticipated	478,342.24

**SURPLUS – CURRENT FUND
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		1,354,263.44
Balance January 1, CY (Credit)		1,929,750.65
Amount Appropriated in the CY Budget - Cash	1,404,582.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Surplus Balance - To Surplus		
Balance December 31, 2017 80014-05	1,879,432.09	
	3,284,014.09	3,284,014.09

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		4,352,923.54
Investments		
Sub-Total		4,352,923.54
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,873,491.45
Cash Surplus	80014-09	1,479,432.09
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	400,000.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	400,000.00
	80014-15	1,879,432.09

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	
	(Abstract of Ratables)	82113-00	31,847,320.74
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	35,264.50
5a.	Subtotal 2017 Levy		31,882,585.24
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	31,882,585.24
6.	Transferred to Tax Title Liens	82107-00	60,465.26
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	5,935.03
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	175,379.34
	In 2017 *	82122-00	30,839,171.99
	Homestead Benefit Revenue	82124-00	
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	113,750.00
	Total to Line 14	82111-00	31,128,301.33
11.	Total Credits		31,194,701.62
12.	Amount Outstanding December 31, 2017	83120-00	687,883.62
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	97.6342 82112-00	
Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?			
			No
14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		31,128,301.33
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		31,128,301.33

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$31,882,585.24, and Item 10 shows \$31,128,301.33, the percentage represented by the cash collections would be \$31,128,301.33 / \$31,882,585.24 or 97.6342. The correct percentage to be shown as Item 13 is 97.6342%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Accelerated Tax Sale

NET Cash Collected

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash

LESS: Proceeds from Tax Levy Sale (excluding premium)

NET Cash Collected

Line 5c Total 2017 Tax Levy

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)		
Balance Jan 1, CY: Due To State of New Jersey (Credit)		45,042.13
Sr. Citizens Deductions Per Tax Billings (Debit)	26,500.00	
Veterans Deductions Per Tax Billings (Debit)	86,250.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,000.00	
Sr Citizens Deductions Allowed By Tax Collector -- Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		7,361.73
Received in Cash from State (Credit)		105,638.27
Balance December 31, 2017	44,292.13	
	158,042.13	158,042.13

Calculation of Amount to be included on Sheet 22, Item
10- 2017 Senior Citizens and Veterans Deductions

Allowed

Line 2	26,500.00
Line 3	86,250.00
Line 4	1,000.00
Sub-Total	113,750.00
Less: Line 7	0.00
To Item 10	113,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			75,000.00
Taxes Pending Appeals	75,000.00		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		75,000.00	
Taxes Pending Appeals*	75,000.00		
Interest Earned on Taxes Pending Appeals	0.00		
		75,000.00	75,000.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Richard Dudas	
_____ Signature of Tax Collector	
T-8229	2/23/2018
_____ License #	_____ Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

		Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-		
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement)			
2. Local District School Tax -	Actual 80016-		
	Estimate 80017-		
3. Regional School District Tax -	Actual 80025-		
	Estimate 80026-		
4. Regional High School Tax -	Actual 80018-		
School Budget	Estimate 80019-		
5. County Tax	Actual 80020-		
	Estimate 80021-		
6. Special District Taxes	Actual 80022-		
	Estimate 80023-		
7. Municipal Open Space Tax	Actual 80027-		
	Estimate 80028-		
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of item 10 Divided by %	[82003 4-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax			
(Amount Shown on Line 2 Above)			
Regional School District Tax			
(Amount Shown on Line 3 Above)			
Regional High School Tax			
(Amount Shown on Line 4 Above)			
County Tax			
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			
(Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

* Must not be stated in an amount less than "actual" Tax of year 2017.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction

To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget	\$
	(A-D)	

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	
4.	Cash Required	\$
5.	Total Required at \$ (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		1,034,385.18	
	A. Taxes	83102-00 575,742.35		
	B. Tax Title Liens	83103-00 458,642.83		
2.	Cancelled			
	A. Taxes	83105-00		142.97
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		
4.	Added Taxes	83110-00	9,630.87	
5.	Added Tax Title Liens	83111-00	983.38	
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		3,438.52
	B. Tax Title Liens - Transfers from Taxes	83107-00	3,438.52	
7.	Balance Before Cash Payments			1,044,856.46
8.	Totals		1,048,437.95	1,048,437.95
9.	Collected:			583,562.07
	A. Taxes	83116-00 581,791.73		
	B. Tax Title Liens	83117-00 1,770.34		
10.	Interest and Costs - 2017 Tax Sale	83118-00	867.49	
11.	2017 Taxes Transferred to Liens	83119-00	60,465.26	
12.	2017 Taxes	83123-00	687,883.62	
13.	Balance December 31, 2017			1,210,510.76
	A. Taxes	83121-00 687,883.62		
	B. Tax Title Liens	83122-00 522,627.14		
14.	Totals		1,794,072.83	1,794,072.83

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 55.8509

16. Item No. 14 multiplied by percentage 676,081.15 And represents the shown above is maximum amount that may be anticipated in 2018.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	47,300.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		47,300.00
	47,300.00	47,300.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017	(84125-00)
Realized in 2017 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Trust Assessment	\$	\$	\$	\$0.00
Animal Control Fund	\$	\$	\$	\$0.00
Trust Other	\$	\$	\$	\$0.00
Capital -	\$	\$	\$	\$0.00
Subtotal Current Fund	\$	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$0.00	\$0.00	\$0.00
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
9/26/2016	Municipal Wide Revaluation	500,000.00	100,000.00	500,000.00	100,000.00		400,000.00
		500,000.00	100,000.00	500,000.00	100,000.00	0.00	400,000.00
	Totals				80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Joseph Zanga
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31; 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals						80027-00	80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

 Joseph Zanga
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		4,340,000.00	
Issued (Credit)			
Paid (Debit)	750,000.00		
Cancelled (Debit)			
Outstanding Dec. 31, 2017	80033-04	3,590,000.00	
		4,340,000.00	
2018 Bond Maturities – General Capital Bonds		80033-05	725,000.00
2018 Interest on Bonds	80033-06	143,600.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 2017	80033-10	0.00
		0.00
2018 Bond Maturities – General Capital Bonds		8003-11
2018 Interest on Bonds	80033-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-04	0.00	
		0.00	
2018 Loan Maturities		80033-05	
2018 Interest on Loans		80033-06	
Total 2018 Debt Service for Loan		80033-13	

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	
2018 Loan Maturities		80033-11	
2018 Interest on Loans		80033-12	
Total 2018 Debt Service for Loan		8033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

U.S. Department of Agriculture Loan

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		9,800,000.00	
Issued			
Paid	227,231.22		
Outstanding December 31, 2017	9,572,768.78		
2018 Loan Maturities			232,660.00
2018 Interest on Loans			225,980.00
Total 2018 Debt Service for Loan			458,640.00

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJEIT Loan - State

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		125,000.00	
Issued			
Paid	30,000.00		
Outstanding December 31, 2017	95,000.00		
2018 Loan Maturities			30,000.00
2018 Interest on Loans			4,988.00
Total 2018 Debt Service for Loan			34,988.00

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJEIT Loan - Federal

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017		59,027.12	
Issued			
Paid	22,145.04		
Outstanding December 31, 2017	36,882.08		
2018 Loan Maturities			21,192.00
2018 Interest on Loans			
Total 2018 Debt Service for Loan			21,192.00

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017 80034-03	0.00		
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

Type 1 School Serial Bond

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017 80034-09	0.00		
	0.00	0.00	
2018 Interest on Bonds 80034-10			
2018 Bond Maturities – Serial Bonds		80034-11	
Total "Interest on Bonds – Type 1 School Debt Service"		80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2017	2018 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Reconstruction of Burton Avenue Section I - Ord 06-39/09-30	107,250.00	12/22/2009	71,250.00	12/11/2018	2.50	6,000.00	1,782.00	12/11/2018
Streets and Roads - Milling and Paving - Ord. 06-39/09-30	261,000.00	12/23/2008	163,000.00	12/11/2018	2.50	14,000.00	4,075.00	12/11/2018
Drainage Improvements - Paul and Wilcox - Ord 07-22/08-49	304,000.00	12/23/2008	192,000.00	12/11/2018	2.50	92,000.00	4,800.00	12/11/2018
Improvements to Burton Avenue Section II - Ord 08-14	25,000.00	12/23/2008	11,000.00	12/11/2018	2.50	11,000.00	275.00	12/11/2018
Planning, Site Acquisition and Construction of Municipal Facilities - Ord 08-19/11-19/13-14/14-08/14-13/16-15	3,300,000.00	12/21/2010	2,128,000.00	12/11/2018	2.50	59,000.00	53,200.00	12/11/2018
Acquisition of Various Equipment, Road and Drainage Improvements and Various Other Improvements - Ord 08-25/08-46	1,686,000.00	12/23/2008	1,147,000.00	12/11/2018	2.50	77,000.00	28,675.00	12/11/2018
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	2,600,000.00	12/21/2010	2,135,000.00	12/11/2018	2.50	93,000.00	53,375.00	12/11/2018
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	250,000.00	12/20/2011	214,000.00	12/11/2018	2.50	9,000.00	5,350.00	12/11/2018
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	100,000.00	12/19/2012	88,000.00	12/11/2018	2.50	4,000.00	2,200.00	12/11/2018

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	125,000.00	12/18/2013	115,000.00	12/11/2018	2.50	5,000.00	2,875.00	12/11/2018
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	50,000.00	12/14/2015	50,000.00	12/11/2018	2.50	2,000.00	1,250.00	12/11/2018
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	200,000.00	12/13/2016	200,000.00	12/11/2018	2.50		5,000.00	12/11/2018
Improvements to Kamm Avenue Section I - Ord 11-10	71,000.00	12/20/2011	63,000.00	12/11/2018	2.50	2,000.00	1,575.00	12/11/2018
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	400,000.00	12/19/2012	355,000.00	12/11/2018	2.50	15,000.00	8,875.00	12/11/2018
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	50,000.00	12/18/2013	46,000.00	12/11/2018	2.50	2,000.00	1,150.00	12/11/2018
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	100,000.00	12/16/2014	96,000.00	12/11/2018	2.50	4,000.00	2,400.00	12/11/2018
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	75,000.00	12/13/2016	75,000.00	12/11/2018	2.50		1,875.00	12/11/2018
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	75,000.00	12/11/2017	75,000.00	12/11/2018	2.50		1,875.00	12/11/2018

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	71,000.00	12/18/2013	67,000.00	12/11/2018	2.50	2,000.00	1,675.00	12/11/2018
Improvements to the Radio Communication System - Ord. 12-27	570,000.00	12/18/2013	440,000.00	12/11/2018	2.50	65,000.00	11,000.00	12/11/2018
Rehabilitation of the Jackson and William Street Pump Stations and Human Resource Building - Ord 12-30	750,000.00	12/11/2017	750,000.00	12/11/2018	2.50		18,750.00	12/11/2018
Various Road, Curb, Sidewalk and Concrete Improvements - Ord 13-22	150,000.00	12/14/2015	150,000.00	12/11/2018	2.50	6,000.00	3,750.00	12/11/2018
Various 2014 Road Improvements - Ord 14-14/14-26	510,000.00	12/16/2014	483,000.00	12/11/2018	2.50	27,000.00	12,075.00	12/11/2018
Various 2014 Road Improvements - Ord 14-14/14-26	250,000.00	12/14/2015	250,000.00	12/11/2018	2.50	14,000.00	6,250.00	12/11/2018
Acquisition of Various Capital Equipment - Ord 14-30/15-03	500,000.00	12/16/2014	450,000.00	12/11/2018	2.50	50,000.00	11,250.00	12/11/2018
Acquisition of Various Capital Equipment - Ord 14-30/15-03	100,000.00	12/14/2015	100,000.00	12/11/2018	2.50	10,000.00	2,500.00	12/11/2018
Construction of a New Firehouse - Ord 15-10/16-23/17-03	475,000.00	12/11/2017	475,000.00	12/11/2018	2.50		11,875.00	12/11/2018
Improvements to Montgomery Street - Ord 15-16	50,000.00	12/13/2016	50,000.00	12/11/2018	2.50		1,250.00	12/11/2018
Improvements to Montgomery Street - Ord 15-16	50,000.00	12/11/2017	50,000.00	12/11/2018	2.50		1,250.00	12/11/2018
Acquisition of Various Capital Equipment - Ord 15-18	332,000.00	12/14/2015	200,000.00	12/11/2018	2.50	25,000.00	5,000.00	12/11/2018
Acquisition of Various Capital Equipment - Ord 15-18	25,000.00	12/13/2016	25,000.00	12/11/2018	2.50		625.00	12/11/2018

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Improvements to Montgomery Street Phase II - Ord 16-05	50,000.00	12/11/2017	50,000.00	12/11/2018	2.50		1,250.00	- 12/11/2018
Acquisition of Various Capital Equipment and Improvements - Ord 16-07	200,000.00	12/13/2016	200,000.00	12/11/2018	2.50		5,000.00	12/11/2018
Acquisition of Various Furniture and Equipment for the New Firehouse - Ord 16-11	600,000.00	12/13/2016	600,000.00	12/11/2018	2.50		15,000.00	12/11/2018
Various Capital Improvements - Ord 17-10	75,000.00	12/11/2017	75,000.00	12/11/2018	2.50		1,875.00	12/11/2018
	14,537,250.00		11,639,250.00			594,000.00	290,982.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Firefighting Equipment - Ord. 07-23	4,660.89						4,660.89	
Improvements to Burton Avenue Section II and Improvements to Cole and Philip St. - Ord. 08-14		34,026.19			2,115.13			31,911.06
Planning, Site Acquisition and Construction of Municipal Facilities - Ord. 08-19/11-20/13-14/14-08/14-13/16-15		149.18		988.45	1,137.64			
Acquisition of Various Equipment, Road and Drainage Improvements and Various Other Improvements - Ord. 08-25/08-46		203,298.62			938.37			202,360.25
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord. 08-50/09-39/11-32		148,619.32						148,619.32
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord. 10-09/11-26/13-09/16-06		210,025.97			2,293.10			207,732.87
Acquisition of Various Capital Equipment and Improvements - Ord. 12-17/16-16		278,146.41			102,258.13			175,888.28
Improvements to Kamm Avenue - Section II - Ord. 12-22		5,350.48			55.26			5,295.22
Improvements to the Radio Communication System - Ord. 12-27		22,215.75			360.11			21,855.64

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Rehabilitation of the Jackson Street and William Street Pump Stations and the Human Resource Building - Ord. 12-30		913,790.53			2,894.77			910,895.76
Various Road, Curb, Sidewalk and Concrete Improvements - Ord. 13-22		12,969.26			122.91			12,846.35
Various Computer Equipment and Network Upgrades - Ord. 14-05	1,532.04				852.00		680.04	
Various Road, Curb, Sidewalk and Concrete Improvements - Ord. 14-14/14-26		312,610.63			32,973.33			279,637.30
Various Road, Curb, Sidewalk and Concrete Improvements - Ord. 14-30/15-03		69,518.18			450.61			69,067.57
Construction of a New Firehouse - Ord. 15-10/16-23/17-03		59,743.00	300,000.00	2,268.22	356,692.85			5,318.37
Improvements to Montgomery Street - Ord. 15-16		130,136.40		50,620.84	41,185.68			139,571.56
Acquisition of Various Capital Equipment - Ord. 15-18		123,779.39			13,536.58			110,242.81
Various Federal Housing and Community Development Grant Improvements - Ord. 15-26	28,396.23			-28,396.23				
Improvements to Montgomery Street - Phase II - Ord. 16-05	197,335.00	142,500.00		11,067.39	233,910.72			116,991.67
Acquisition of Various Capital Equipment and Improvements - Ord. 16-07		220,215.76			41,944.12			178,271.64
Acquisition of Various Furniture and Equipment for the New Firehouse - Ord. 16-11		240,231.68		2,394.00	34,334.11			208,291.57

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Federal Housing and Community Development Grant Improvements - Ord. 17-02			62,701.00	28,396.23	44,605.50		46,491.73	
Various Capital Improvements - Ord. 17-10			250,000.00		56,204.62			193,795.38
Improvements to Willett Avenue - Phase I - Ord. 17-19			450,000.00		61,560.00		213,440.00	175,000.00
Total	231,924.16	3,127,326.75	1,062,701.00	67,338.91	1,030,425.54	0.00	265,272.66	3,193,592.62

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			50,946.33
Received from CY Budget Appropriation * (Credit)			50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		43,000.00	
Balance December 31, 2017	80031-05	57,946.33	
		100,946.33	100,946.33

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Construction of a New Firehouse-Ord. 15-10/16-23/17-03	300,000.00	285,000.00	15,000.00	15,000.00
Various Federal Housing and Community Development Grant Improvements - Ord. 17-02	62,701.00			
Various Capital Improvements - Ord. 17-10	250,000.00	235,000.00	15,000.00	15,000.00
Improvements to Willett Avenue - Phase I - Ord. 17-19	450,000.00	175,000.00	13,000.00	13,000.00
Total	1,062,701.00	695,000.00	43,000.00	43,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS YEAR – 2017

		Debit	Credit
Balance January 1, CY (Credit)			312,210.54
Premium on Sale of Bond Anticipation Notes (Credit)			107,662.80
Funded Improvement Authorizations Canceled (Credit)			
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Appropriated to CY Budget Revenue (Debit)		150,000.00	
Balance December 31, 2017	80029-04	269,873.34	
		419,873.34	419,873.34

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2018 _____
4. Amount of Interest on Bonds with a
Covenant - 2018 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was	31,882,585.24
2. Amount of Item 1 Collected in 2017 (*)	31,128,301.33
3. Seventy (70) percent of Item 1	22,317,809.67
(*) Including prepayments and overpayments applied.	

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2016	
2. 4% of 2016 Tax Levy for all purposes: Levy	
3. Cash Deficit 2017	
4. 4% of 2017 Tax Levy for all purposes: Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$0.00	\$0.00
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$395,702.00	\$395,702.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		170,613.62
Due to Bondholders		81,840.00
Customer Overpayments		95,542.38
Due to Vendor		279.14
Appropriation Reserves		127,583.71
Accrued Interest on Bonds, Loans and Notes		16,929.54
Subtotal Cash Liabilities	0.00	492,788.39
Receivables Offset with Reserves		
Inventory	6,420.79	
Due from Bondholders	57,812.00	
Reserve for Inventory		6,420.79
Reserve for Due from Bondholders		57,812.00
Cash	837,171.71	
Consumer Accounts Receivable	352,968.24	
Liens Receivable	8,431.98	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		361,400.22
Fund Balance		344,383.32
Investments		
Total Operating Fund	1,262,804.72	1,262,804.72

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Water Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	16,686,924.55	
Fixed Capital - Authorized and Uncompleted	2,324,345.48	
Reserve for Encumbrances		43,882.61
Reserve for Amortization		13,335,270.03
Reserve for Deferred Amortization		108,000.00
Estimated Proceeds of Bonds and Notes Authorized	2,041,000.00	
Bonds and Notes Authorized but not Issued		2,041,000.00
Cash	697,687.48	
Deferred Charges		
Bond Anticipation Notes Payable		2,937,000.00
Serial Bonds Payable		0.00
Improvement Authorizations - Funded		126,889.62
Improvement Authorizations - Unfunded		2,145,532.40
Capital Improvement Fund		241,450.63
Capital Surplus		180,932.22
New Jersey Environmental Infrastructure Trust Loan - State		590,000.00
New Jersey Environmental Infrastructure Trust Loan - Federal		0.00
Total Capital Fund	21,749,957.51	21,749,957.51

Post-Closing Trial Balance
Water Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water Utility Budget - 2017
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	610,613.00	610,613.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	3,200,000.00	3,096,284.18	-103,715.82
Miscellaneous Revenue Anticipated			0.00
Miscellaneous			
Water Capital Fund Balance	38,576.00	38,576.00	0.00
Added by N.J.S. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	38,576.00	38,576.00	0.00
Subtotal	3,849,189.00	3,745,473.18	-103,715.82
Deficit (General Budget)		3,849,189.00	-103,715.82

Statement of Budget Appropriations

Appropriations	
Adopted Budget	3,849,189.00
Total Appropriations	3,849,189.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,849,189.00

Deduct Expenditures	
Paid or Charged	3,631,205.27
Reserved	127,583.71
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,758,788.98
Unexpended Balance Cancelled	90,400.02

Statement of 2017 Operation Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:		
Revenue Realized		3,745,473.18
Miscellaneous Revenue Not Anticipated		29,444.19
2016 Appropriation Reserves Canceled		108,602.76
Total Revenue Realized		3,883,520.13
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		3,758,788.98
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,758,788.98
Excess		124,731.15
Balance of "Results of 2017 Operation"		124,731.15
Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
* Excess (Revenue Realized)		108,602.76

Results of 2017 Operations – Water Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		90,400.02
Miscellaneous Revenue Not Anticipated		29,444.19
Unexpended Balances of PY Appropriation Reserves *		108,602.76
Deficit in Anticipated Revenue	103,715.82	
Operating Deficit - to Trial Balance		
Operating Excess	124,731.15	
Operating Deficit		
Total Results of Current Year Operations	228,446.97	228,446.97

Operating Surplus-- Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		830,265.17
Excess in Results of CY Operations		124,731.15
Amount Appropriated in CY Budget with Prior Written Consent of Local Government Services (Debit)		
Amount Appropriated in CY Budget - Cash	610,613.00	
Balance December 31, 2017	344,383.32	
Total Operating Surplus	954,996.32	954,996.32

Analysis of Balance December 31, 2017
(From Utility – Trial Balance)

Cash	837,171.71
Investments	
Interfund Accounts Receivable	
Subtotal	837,171.71
Deduct Cash Liabilities Marked with "C" on Trial Balance	492,788.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	344,383.32
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	344,383.32

Schedule of Water Utility Accounts Receivable

Balance December 31, 2016	\$320,529.80
Increased by:	
Rents Levied	\$3,129,151.21
Decreased by:	
Collections	\$3,012,465.65
Overpayments applied	83,818.53
Transfer to Utility Lien	428.59
Other	\$
Balance December 31, 2017	\$3,096,712.77
	\$352,968.24

Schedule of Water Utility Liens

Balance December 31, 2016	\$8,003.39
Increased by:	
Transfers from Accounts Receivable	\$428.59
Penalties and Costs	\$
Other	\$
Decreased by:	
Collections	\$
Other	\$
Balance December 31, 2017	\$8,431.98

Deferred Charges
- Mandatory Charges Only -
Water Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

Interest on Bonds -- Water Utility Budget

2018 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017
New Jersey Environmental Infrastructure Trust Loan - State	770,000.00		180,000.00				590,000.00
New Jersey Environmental Infrastructure Trust Loan - Federal	32,200.41		32,200.41				0.00

Interest on Loans – Water Utility Budget

2018 Interest on Loans (*Items)	30,975.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	12,906.25
Subtotal	18,068.75
Add: Interest to be Accrued as of 12/31/2018	8,750.25
Required Appropriation 2018	26,819.00

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Resurfacing and Upgrading of the Appleby Water Storage Tower-Ord. 03-18/08-26/08-48/10-18	1,282,000.00	12/22/2009	874,000.00	12/11/2018	2.50	68,000.00	21,850.00	12/11/2018
Resurfacing and Upgrading of the Appleby Water Storage Tower-Ord. 03-18/08-26/08-48/10-18	375,000.00	12/21/2010	275,000.00	12/11/2018	2.50	20,000.00	6,875.00	12/11/2018
Improvements to the Water Treatment Plant - Ord. 08-28	500,000.00	12/23/2008	256,000.00	12/11/2018	2.50	77,000.00	6,400.00	12/11/2018
Improvements to the Water Treatment Plant - Ord. 08-28	1,000,000.00	12/22/2009	790,000.00	12/11/2018	2.50	35,000.00	19,750.00	12/11/2018
Water System Improvements - Ord. 10-10	200,000.00	12/21/2010	165,000.00	12/11/2018	2.50	7,000.00	4,125.00	12/11/2018
Water System Improvements - Ord. 10-10	85,000.00	12/19/2012	76,000.00	12/11/2018	2.50	3,000.00	1,900.00	12/11/2018
Water System Improvements - Ord. 12-23	150,000.00	12/18/2013	142,000.00	12/11/2018	2.50	4,000.00	3,550.00	12/11/2018
Improvements to the Radio Communication System - Ord. 12-28	240,000.00	12/19/2012	159,000.00	12/11/2018	2.50	27,000.00	3,975.00	12/11/2018
Water System Improvements - Ord. 15-19	100,000.00	12/14/2015	100,000.00	12/11/2018	2.50	12,000.00	2,500.00	12/11/2018
Water System Improvements - Ord. 15-19	100,000.00	12/13/2016	100,000.00	12/11/2018	2.50		2,500.00	12/11/2018
	4,032,000.00		2,937,000.00			253,000.00	73,425.00	

INTEREST ON NOTES - Water UTILITY BUDGET	
2018 Interest on Notes	\$73,425.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	4,023.29

Important: if there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be

budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Subtotal		\$69,401.71
Add: Interest to be Accrued as of 12/31/2018		\$7,598.29
Required Appropriation - 2018		\$77,000.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Resurfacing and Upgrading of the Appleby Water Storage Tower- Ord. 03-18/08-26/08-48/10-18		77,982.44			1,882.95			76,099.49
Acquisition and Installation of Water Meters - Ord. 03-36/06-43	124,959.15	2,017,000.00					124,959.15	2,017,000.00
Improvements to the Water Treatment Plant - Ord. 08-28		88,832.42			88,832.42			
Water System Improvements - Ord. 10-10		43,902.50			197.26			43,705.24
Water System Improvements - Ord. 12-23		302.62			115.90			186.72
Improvements to the Radio Communication System - Ord. 12-28		8,670.77			129.82			8,540.95
Various Computer Equipment and Network Upgrades - Ord. 14- 05	1,930.47						1,930.47	
Total	126,889.62	2,236,690.75	0.00		91,158.35	0.00	126,889.62	2,145,532.40

Water Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		221,450.63
Received from CY Budget Appropriation * (Credit)		20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	241,450.63	
Balance December 31, 2017	241,450.63	241,450.63

Water Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		192,334.15
Premium on Sale of Bond Anticipation Notes (Credit)		27,174.07
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	38,576.00	
Appropriated to CY Budget Revenue (Debit)	180,932.22	
Balance December 31, 2017	219,508.22	219,508.22

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Parking Utility Fund
 AS OF DECEMBER 31, 2017
 Operating and Capital Sections
 (Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		4,756.11
Parking Prepaid Permits		460.00
Appropriation Reserves		13,620.85
Accrued Interest on Bonds, Loans and Notes		165.75
Subtotal Cash Liabilities	0.00	19,002.71
Receivables Offset with Reserves		
Investments		
Cash	102,933.28	
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		83,930.57
Total Operating Fund	102,933.28	102,933.28

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Parking Utility Fund
 AS OF DECEMBER 31, 2017
 Operating and Capital Sections
 (Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	258,290.08	
Fixed Capital - Authorized and Uncompleted	72,456.73	
Reserve for Amortization		194,746.81
Reserve for Encumbrances		12.15
Estimated Proceeds of Bonds and Notes Authorized	15,000.00	
Bonds and Notes Authorized but not Issued		15,000.00
Cash	95,550.47	
Deferred Charges		
Bond Anticipation Notes Payable		121,000.00
Serial Bonds Payable		0.00
Improvement Authorizations - Funded		47,702.20
Improvement Authorizations - Unfunded		22,444.58
Capital Improvement Fund		24,000.00
Capital Surplus		16,391.54
Total Capital Fund	441,297.28	441,297.28

Post-Closing Trial Balance
Parking Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund		0.00

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Parking Utility Budget - 2017
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	22,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302		
Rents	91303	54,832.40	14,832.40
Miscellaneous Revenue Anticipated	91304		
Miscellaneous			
Parking Capital Fund Balance		1,500.00	0.00
Added by N.J.S. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	1,500.00	1,500.00	0.00
Subtotal	63,500.00	78,332.40	14,832.40
Deficit (General Budget)	91306		
	91307	63,500.00	14,832.40

Statement of Budget Appropriations

Appropriations	
Adopted Budget	63,500.00
Total Appropriations	63,500.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	63,500.00

Deduct Expenditures	
Paid or Charged	49,648.53
Reserved	13,620.85
Surplus	
Total Surplus	
Total Expenditure & Surplus	63,269.38
Unexpended Balance Cancelled	230.62

Statement of 2017 Operation Parking Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	78,332.40
Miscellaneous Revenue Not Anticipated	606.63
2016 Appropriation Reserves Canceled	19,419.84
Total Revenue Realized	98,358.87
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	63,269.38
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	63,269.38
Excess	35,089.49
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Parking Utility for: 2016

2016 Appropriation Reserves Canceled In 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
*Excess (Revenue Realized)		19,419.84

Results of 2017 Operations – Parking Utility

	Debit	Credit
Excess in Anticipated Revenues		14,832.40
Unexpended Balances of Appropriations		230.62
Miscellaneous Revenue Not Anticipated		606.63
Unexpended Balances of PY Appropriation Reserves *		19,419.84
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	35,089.49	
Operating Deficit		
Total Results of Current Year Operations	35,089.49	35,089.49

Operating Surplus– Parking Utility

	Debit	Credit
Balance January 1, CY (Credit)		70,841.08
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		35,089.49
Amount Appropriated in CY Budget - Cash	22,000.00	
Balance December 31, 2017	83,930.57	
Total Operating Surplus	105,930.57	105,930.57

Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash		102,933.28
Investments		
Interfund Accounts Receivable		
Subtotal		102,933.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		19,002.71
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		83,930.57
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		83,930.57

Schedule of Parking Utility Accounts Receivable

Balance December 31, 2016	\$
Increased by:	
Rents Levied	\$
Decreased by:	
Collections	\$
Overpayments applied	
Transfer to Utility Lien	
Other	\$
Balance December 31, 2017	\$

Schedule of Parking Utility Liens

Balance December 31, 2016	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
Decreased by:	
Collections	\$
Other	\$
Balance December 31, 2017	\$

Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
 Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Parking UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities -- Assessment Bonds			
2018 Interest on Bonds			

Parking Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities -- Assessment Bonds			
2018 Interest on Bonds			

Interest on Bonds -- Parking Utility Budget

2018 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Bonds Issued During 2017

purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Parking UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

Interest on Loans – Parking Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Obert Street Parking Lot Improvements - Ord. 14-25	175,000.00	12/16/2014	121,000.00	12/11/2018	2.50	18,000.00	3,025.00	12/11/2018
	175,000.00		121,000.00			18,000.00	3,025.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Parking UTILITY BUDGET	
2018 Interest on Notes	\$3,025.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	165.75
Subtotal	\$2,859.25
Add: Interest to be Accrued as of 12/31/2018	\$840.75
Required Appropriation - 2018	\$3,700.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (insert Date)
						For Principal	For Interest	

Important: if there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Parking Lot Improvements and Parking Meters - Ord. 12-20	47,702.20						47,702.20	
Obert Street Parking Lot Improvements - Ord. 14-25		22,543.31			98.73			22,444.58
Total	47,702.20	22,543.31	0.00		98.73	0.00	47,702.20	22,444.58

Parking Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		21,500.00
Received from CY Budget Appropriation * (Credit)		2,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	24,000.00	
Balance December 31, 2017	24,000.00	24,000.00

Parking Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Balance December 31, 2017	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Parking Utility Capital Fund
Statement of Capital Surplus
YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		16,775.36
Premium on Sale of Bonds Anticipation Notes (Credit)		1,116.18
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)	1,500.00	
	16,391.54	
Balance December 31, 2017	17,891.54	17,891.54

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Electric Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		520,064.04
Accounts Payable		64,905.00
Customer Overpayments		139,843.10
Due to Vendor		3,352.38
Appropriation Reserves		395,139.28
Accrued Interest on Bonds, Loans and Notes		8,240.64
Subtotal Cash Liabilities	0.00	1,131,544.44
Receivables Offset with Reserves		
Inventory	364,110.97	
Reserve for Inventory		364,110.97
Investments		
Cash	4,977,816.75	
Consumer Accounts Receivable	1,340,845.25	
Liens Receivable	43,770.55	
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		1,384,615.80
Fund Balance		3,846,272.31
Total Operating Fund	6,726,543.52	6,726,543.52

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

Post Closing
Trial Balance - Electric Utility Fund
AS OF DECEMBER 31, 2017
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Utilities Capital Fund		
Reserve for Encumbrances		117,877.35
Fixed Capital	16,051,731.10	
Fixed Capital - Authorized and Uncompleted	2,372,294.24	
Reserve for Amortization		13,934,025.34
Reserve for Deferred Amortization		739,000.00
Estimated Proceeds of Bonds and Notes Authorized	1,161,000.00	
Bonds and Notes Authorized but not Issued		1,161,000.00
Cash	1,126,862.78	
Deferred Charges		200,000.00
Bond Anticipation Notes Payable		2,390,000.00
Serial Bonds Payable		698,432.87
Improvement Authorizations - Funded		1,200,961.29
Improvement Authorizations - Unfunded		178,903.15
Capital Improvement Fund		91,688.12
Capital Surplus		
Total Capital Fund	20,711,888.12	20,711,888.12

Post-Closing Trial Balance
Electric Utility Assessment Trust Funds
 IF MORE THAN ONE UTILITY
 EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
 AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Electric Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Operating Budget	Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens					
Assessment Serial Bond Issues:							
Assessment Bond Anticipation Notes							
Trust Surplus							0.00
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"							
Total	0.00	0.00		0.00		0.00	0.00

**Schedule of Electric Utility Budget - 2017
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	3,250,000.00	3,250,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	11,574,818.00	14,053,014.89	2,478,196.89
Miscellaneous Revenue Anticipated			
Miscellaneous			
Electric Capital Fund Balance	13,853.00	13,853.00	0.00
Added by N.J.S. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	13,853.00	13,853.00	0.00
Subtotal	14,838,671.00	17,316,867.89	2,478,196.89
Deficit (General Budget)			
	14,838,671.00	17,316,867.89	2,478,196.89

Statement of Budget Appropriations

Appropriations	
Adopted Budget	14,838,671.00
Total Appropriations	14,838,671.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	14,838,671.00

Deduct Expenditures	
Paid or Charged	14,440,923.26
Reserved	395,139.28
Surplus	
Total Surplus	
Total Expenditure & Surplus	14,836,062.54
Unexpended Balance Cancelled	2,608.46

Statement of 2017 Operation Electric Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	17,316,867.89
Miscellaneous Revenue Not Anticipated	148,062.25
2016 Appropriation Reserves Canceled	316,681.22
Total Revenue Realized	17,781,611.36
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	14,836,062.54
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	14,836,062.54
Excess	2,945,548.82
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following item of 2016 Appropriation Reserves Canceled in 2017 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Electric Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - if none, check "None" ☐		
* Excess (Revenue Realized)		316,681.22

Results of 2017 Operations – Electric Utility

	Debit	Credit
Excess in Anticipated Revenues		2,478,196.89
Unexpended Balances of Appropriations		2,608.46
Miscellaneous Revenue Not Anticipated		148,062.25
Unexpended Balances of PY Appropriation Reserves *		316,681.22
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	2,945,548.82	
Operating Deficit		
Total Results of Current Year Operations	2,945,548.82	2,945,548.82

Operating Surplus-- Electric Utility

	Debit	Credit
Balance January 1, CY (Credit)		4,150,723.49
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		2,945,548.82
Amount Appropriated in CY Budget - Cash	3,250,000.00	
Balance December 31, 2017	3,846,272.31	
Total Operating Surplus	7,096,272.31	7,096,272.31

Analysis of Balance December 31, 2017 (From Utility -- Trial Balance)

Cash	4,977,816.75
Investments	
Interfund Accounts Receivable	
Subtotal	4,977,816.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,131,544.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,846,272.31
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	3,846,272.31

Schedule of Electric Utility Accounts Receivable

Balance December 31, 2016	\$1,393,869.43
Increased by:	
Rents Levied	\$14,002,560.02
Decreased by:	
Collections	\$13,880,668.84
Overpayments applied	172,346.05
Transfer to Utility Lien	2,569.31
Other	\$
Balance December 31, 2017	\$14,055,584.20
	\$1,340,845.25

Schedule of Electric Utility Liens

Balance December 31, 2016	\$41,201.24
Increased by:	
Transfers from Accounts Receivable	\$2,569.31
Penalties and Costs	\$
Other	\$
Decreased by:	
Collections	\$
Other	\$
Balance December 31, 2017	\$43,770.55
	\$

Deferred Charges
- Mandatory Charges Only -
Electric Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding
and 2018 Debt Service for Bonds**
Electric UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities -- Assessment Bonds			
2018 Interest on Bonds			

Electric Utility Capital Bonds

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		2,815,000.00	
Issued (Credit)			
Paid (Debit)	425,000.00		
Outstanding December 31, 2017	2,390,000.00		
	2,815,000.00	2,815,000.00	
2018 Bond Maturities -- Assessment Bonds			430,000.00
2018 Interest on Bonds		95,600.00	

Interest on Bonds -- Electric Utility Budget

2018 Interest on Bonds (*Items)	95,600.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	7,966.67
Subtotal	87,633.33
Add: Interest to be Accrued as of 12/31/2018	6,533.67
Required Appropriation 2018	94,167.00

List of Bonds Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2018 Debt Service for Loans**
Electric UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

Interest on Loans – Electric Utility Budget

2018 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

List of Loans Issued During 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Installation of a Standby Generator (s) - Ord. 14-16	400,000.00	12/16/2014	200,000.00	12/11/2018	2.50	200,000.00	5,000.00	12/11/2018
	400,000.00		200,000.00			200,000.00	5,000.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -- Electric UTILITY BUDGET	
2018 Interest on Notes	\$5,000.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	273.97
Subtotal	\$4,726.03
Add: Interest to be Accrued as of 12/31/2018	\$5,273.97
Required Appropriation - 2018	\$10,000.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of Electric Meters - Ord. 03-35/06- 42	172,267.29	400,000.00					172,267.29	400,000.00
Acquisition and Improvements to Various Capital Equipment - Ord. 08-27/08-47	243,503.67						243,503.67	
Improvements to the Radio Communication System - Ord. 12-28		13,144.26					13,144.26	
Various Computer Equipment and Network Upgrades - Ord. 14- 05	2,895.63						2,895.63	
Acquisition and Installation of a Standby Generator(s) - Ord. 14- 16		541,034.61			3,348.32			539,961.29
Improvements to the Willett Avenue Substation - Ord. 16-12		956,506.02			428,884.00		266,622.02	261,000.00
Total	418,666.59	1,910,684.89	0.00		432,232.32	0.00	698,432.87	1,200,961.29

Electric Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		158,903.15
Received from CY Budget Appropriation * (Credit)		20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	178,903.15	
Balance December 31, 2017	178,903.15	178,903.15

Electric Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	0.00	
Balance December 31, 2017	0.00	0.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

Electric Utility Capital Fund
Statement of Capital Surplus
YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		103,694.61
Premium on Sale of Bond Anticipation Notes (Credit)		1,846.51
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)	13,853.00	
Appropriated to CY Budget Revenue (Debit)	91,688.12	
Balance December 31, 2017	105,541.12	105,541.12

