

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>16,008</u>
NET VALUATION TAXABLE 2018	<u>\$410,476,700.00</u>
MUNICODE	<u>1223</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

 Borough of South River County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Joseph Zanga

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Joseph Zanga am the Chief Financial Officer, License #N-877, of the Borough of South River, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Joseph Zanga</u>
Title	<u>Chief Financial Officer</u>
Address	<u>48 Washington Street</u>
	<u>South River, NJ 08882</u>
	<u>US</u>
Phone Number	<u>732-257-1999</u>
Email	<u>jzanga@southrivernj.org</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of South River as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

36 West Main Street Suite 303
Freehold, NJ 07728-2291

Address

Phone Number

GStank@sklein-cpa.com

Email

Certified by me
5/29/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>South River</u>
Chief Financial Officer:	<u>Joseph Zanga</u>
Signature:	<u>Joseph Zanga</u>
Certificate #:	<u>N-877</u>
Date:	<u>3/8/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>South River</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>3/4/2019</u>

22-6002314
Fed I.D. #
South River
Municipality
Middlesex
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	<u>\$194,719.00</u>	<u>\$84,374.86</u>	<u>\$125,443.15</u>

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Joseph Zanga
Signature of Chief Financial Officer

3/8/2019
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of South River, County of Middlesex during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$409,978,600**

Michael Frangella
SIGNATURE OF TAX ASSESSOR

South River
MUNICIPALITY

Middlesex
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	4,607,144.20	
Sub Total Cash	<u>4,607,144.20</u>	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	572,030.65	
Tax Title Liens	579,203.13	
Property Acquired by Taxes	47,300.00	
Revenue Accounts Receivable	14,609.40	
Sub Total Receivables and Other Assets with Reserves	<u>1,213,143.18</u>	
Deferred Charges		
Emergency Appropriation - Five Years	300,000.00	
Sub Total Deferred Charges	<u>300,000.00</u>	
Total Assets	<u>6,120,287.38</u>	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Liabilities:		
Reserve for Encumbrances	544,314.04	
Appropriation Reserves	937,573.33	
Accounts Payable	29,373.00	
Tax Overpayments	20.34	
School Taxes Payable	760,621.00	
Prepaid Taxes	259,853.89	
Due to Vendor	4,500.00	
Due to State: NJ Sr. Citizens and Veterans Deductions	44,292.13	
Due State of NJ - DCA Training Fees	2,712.00	
Due to Grant Fund	245,857.71	
Reserve for Codification of Ordinances	3,452.14	
Reserve for Public Assistance, Appropriated	9,105.45	
Reserve for State Tax Appeals	75,000.00	
Reserve for Revaluation of Real Property	309,490.00	
Total Liabilities	<u>3,226,165.03</u>	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,213,143.18	
Fund Balance	1,680,979.17	
Total Liabilities, Reserves and Fund Balance	<u>6,120,287.38</u>	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Federal and State Grants Receivable	18,010.46	<u></u>
Due from Current Fund	245,857.71	<u></u>
Total Assets Federal and State Grant Fund	<u>263,868.17</u>	<u></u>
Liabilities		
Reserve for Encumbrances	5,338.88	<u></u>
Appropriated Reserves for Federal and State Grants	249,258.97	<u></u>
Unappropriated Reserves for Federal and State Grants	9,270.32	<u></u>
Total Liabilities Federal and State Grant Fund	<u>263,868.17</u>	<u></u>

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	719,022.26	
Grant Receivable - CDBG	58,831.87	
Grant Receivable - NJDOT	737,000.00	
 Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	15,345,585.05	
Deferred Charges to Future Taxation - Funded	12,285,799.76	
Total Deferred Charges	27,631,384.81	
 Total Assets General Capital Fund	29,146,238.94	
 Liabilities		
Reserve for Encumbrances	638,812.62	
Improvement Authorizations-Funded	442,107.99	
Improvement Authorizations-Unfunded	3,605,243.23	
Serial Bonds Payable	2,865,000.00	
Bond Anticipation Notes	11,820,250.00	
NJEIT Loan - Federal	15,690.98	
NJEIT Loan - State	65,000.00	
U.S Department of Agriculture Loan	9,340,108.78	
Capital Improvement Fund	37,946.33	
General Capital Reserves	224.82	
Total Liabilities and Reserves	28,830,384.75	
 Fund Balance		
Fund Balance	315,854.19	
Total General Capital Liabilities	29,146,238.94	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Cash:	<u></u>	<u></u>
	<u></u>	<u></u>
Investments	<u></u>	<u></u>
	<u></u>	<u></u>
Assets not offset by Receivables	<u></u>	<u></u>
	<u></u>	<u></u>
Assets offset by the Reserve for Receivables	<u></u>	<u></u>
	<u></u>	<u></u>
Deferred Charges	<u></u>	<u></u>
	<u></u>	<u></u>
	<u></u>	<u></u>
Liabilities and Reserves	<u></u>	<u></u>
	<u></u>	<u></u>
Fund Balance	<u></u>	<u></u>

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Animal Control Trust Assets		
Cash	13,683.50	
Total Dog Trust Assets	<u>13,683.50</u>	
Animal Control Trust Liabilities		
Due to State of New Jersey	9.60	
Reserve for Animal Control Expenditures	13,673.90	
Total Dog Trust Reserves	<u>13,683.50</u>	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
Cash	1,141,442.27	
Total LOSAP Trust Assets	<u>1,141,442.27</u>	
LOSAP Trust Liabilities		
Reserve for Length of Service Award (LOSAP)	1,141,442.27	
Total LOSAP Trust Reserves	<u>1,141,442.27</u>	
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	2,126,201.39	
Due from Municipal Court	498.00	
Due from Vendor	2,988.29	
Total Other Trust Assets	<u>2,129,687.68</u>	
Other Trust Liabilities		
Due to Vendor	25,077.69	
Fund Balance	4,880.07	
Total Miscellaneous Trust Reserves (31-287)	<u>1,495,035.23</u>	
Total Trust Escrow Reserves (31-286)	<u>604,694.69</u>	
Total Other Trust Reserves and Liabilities	<u>2,129,687.68</u>	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Liabilities and Reserves		

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Off-Duty Police Services	\$	\$505,766.65	\$505,766.65	\$0.00
ABC License - Buy Back	\$116,607.00	\$4,000.00	\$	\$120,607.00
Accumulated Absences	\$117,061.52	\$20,000.00	\$63,965.45	\$73,096.07
Affordable Housing	\$414,969.24	\$1,246.70	\$	\$416,215.94
Board of Health Donations	\$16,760.88	\$15,007.88	\$12,904.26	\$18,864.50
Consumer Deposits	\$331,907.19	\$82,698.00	\$74,303.33	\$540,301.86
Cultural Arts	\$18,276.84	\$3,420.00	\$230.57	\$21,466.27
Deposits and Performance Bonds	\$108,491.76	\$25,948.84	\$27,377.33	\$107,063.27
Developer's Escrow	\$151,906.01	\$164,552.56	\$130,586.00	\$185,872.57
Engineering Inspection Fees	\$4,495.90	\$	\$	\$4,495.90
Law Enforcement Trust	\$16,543.84	\$6,216.83	\$1,743.89	\$21,016.78
Municipal Alliance Donations	\$23,562.43	\$1,782.30	\$6,696.30	\$18,648.43
Older Americans Act - Donations	\$6,854.14	\$269.65	\$6,429.90	\$693.89
Parking Offense Adjudication Act (Per N.J.S.A. 40A:4-39)	\$10,700.00	\$340.00	\$	\$11,040.00
Police Donations	\$8,893.76	\$10,003.00	\$8,211.81	\$10,684.95
Public Defender Fees	\$40,772.72	\$8,311.50	\$7,525.00	\$41,559.22
Recreation Commission - Recycling (Per N.J.S.A. 40A:4-39)	\$476.83	\$	\$	\$476.83
Recreation Commission (Per N.J.S.A. 40A:4-39)	\$36,924.44	\$18,800.00	\$27,166.70	\$28,557.74
Senior Citizens Activities Donations	\$52,122.22	\$19,920.97	\$16,220.20	\$55,822.99
September 11, 2001 Memorial	\$5,640.72	\$	\$	\$5,640.72
Shade Tree	\$8,974.60	\$	\$5,125.00	\$3,849.60
Street Opening Deposits	\$20,467.00	\$9,014.37	\$1,000.00	\$28,481.37
Tax Sale Premiums	\$314,300.00	\$137,800.00	\$213,500.00	\$238,600.00
Tax Title Lien Redemption	\$20,743.38	\$63,686.99	\$	\$84,430.37
Unemployment Compensation Claims	\$119,533.67	\$28,196.82	\$87,586.84	\$60,143.65
Uniform Fire Safety Penalty Monies	\$31,446.43	\$2,175.00	\$31,521.43	\$2,100.00
Totals	\$2,198,432.52	\$1,129,158.06	\$1,227,860.66	\$2,099,729.92

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		721,291.61	2,269.35	719,022.26
Current	20,071.84	5,072,155.06	485,082.70	4,607,144.20
Electric Utility Assessment Trust				
Electric Utility Capital	0.00	1,088,478.13	9,359.70	1,079,118.43
Electric Utility Operating	103,935.61	5,187,095.44	29,727.59	5,261,303.46
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Parking Utility Assessment Trust				
Parking Utility Capital	0.00	99,059.44	823.68	98,235.76
Parking Utility Operating	823.68	110,931.98		111,755.66
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		13,862.47	178.97	13,683.50
Trust - Other	3,231.49	2,199,735.46	76,765.56	2,126,201.39
Water Utility Assessment Trust				
Water Utility Capital	0.00	475,299.24	4,879.64	470,419.60
Water Utility Operating	40,481.55	542,111.28	8.42	582,584.41
Total	168,544.17	15,510,020.11	609,095.61	15,069,468.67

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Joseph Zanga Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Trust Fund - Provident Bank #889423588	13,862.47
Current Fund - Northfield Bank #178002622	507,095.91
Current Fund - Provident Bank #889423646	518,351.94
Current Fund - Provident Bank #989402094	4,046,707.21
Electric Utility Capital Fund - Provident Bank #889423620	1,088,478.13
Electric Utility Operating Fund - Northfield Bank #408003382	1,946,803.82
Electric Utility Operating Fund - Provident Bank #989400486	3,240,291.62
General Capital Fund - Provident Bank #	721,291.61
Parking Utility Capital Fund - Provident Bank #889423695	99,059.44
Parking Utility Operating Fund - Provident Bank #889423687	110,931.98
Trust - Electric Consumer Deposit - Provident Bank #889423604	595,055.79
Trust - Law Enforcement - Provident Bank #889423653	18,832.08
Trust - Payroll - Provident Bank #889423703	12,998.02
Trust - Tax Title Lien Redemption - Provident Bank #889423711	240,599.35
Trust - Tax Title Lien Redemption - Provident Bank #889423729	85,106.96
Trust - Unemployment - Provident Bank #889423745	60,143.65
Trust Other Fund - Provident Bank #889423737	520,628.44
Trust Other Fund - Provident Bank #946005345	666,371.17
Trust Other Fund - Provident Bank #989402052	0.00
Water Utility Capital Fund - Provident Bank #889423760	475,299.24
Water Utility Operating Fund - Northfield Bank #408003374	308,493.95
Water Utility Operating Fund - Provident Bank #989400791	233,617.33
Total	15,510,020.11

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
County of Middlesex - Office on Aging Grant - Information and Assistance Program		15,000.00	15,000.00			0.00	
Alcohol Education and Rehabilitation Program		1,244.95	1,244.95			0.00	
Clean Communities Program		27,696.47	27,696.47			0.00	
Body Armor Replacement Fund		3,071.04	3,071.04			0.00	
Recycling Tonrage Grant		21,896.82	21,896.82			0.00	
Sustainable Jersey Grant		10,000.00	5,000.00			5,000.00	
Comcast Grant		185,000.00	185,000.00			0.00	
Recycling Enhancement grant		5,123.86				5,123.86	
Bulletproof Vest Partnership	2,922.15		1,581.55			1,340.60	
County of Middlesex - Office on Aging Grant - Physical	4,507.00	5,000.00	5,893.00	2,072.00		1,542.00	
County of Middlesex - Office on Aging Grant - Residential Maintenance	6,214.00	12,000.00	13,172.00	38.00		5,004.00	
Drive Sober or Get Pulled Over Grant	5,500.00		5,500.00			0.00	
Total	19,143.15	286,033.14	285,055.83	2,110.00	0.00	18,010.46	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriations 40A.4-87					
Alcohol Education and Rehabilitation Program	5,209.91		1,244.95				6,454.86	
Body Armor Replacement Fund	8,829.12	3,071.04		1,581.55			10,318.61	
Bullet-Proof Vest Grant	2,922.15			1,581.55			1,340.60	
Clean Communities Program	51.83		27,696.47	27,288.97			459.33	
Comcast Grant		185,000.00		5,103.00			179,897.00	
County of Middlesex - Office on Aging Grant - Information and Assistance		5,000.00	10,000.00	15,000.00			0.00	
County of Middlesex - Office on Aging Grant - Physical	4,347.00	4,000.00	1,000.00	7,275.00	2,072.00		0.00	
County of Middlesex - Office on Aging Grant - Residential Maintenance	38.59	12,000.00		12,000.00	38.59		0.00	
Drive Sober or Get Pulled Over Grant	5,500.00			5,500.00			0.00	
Drunk Driving Enforcement Fund	2,380.63			2,335.75			44.88	
Information and Assistance - Match		5,200.00		5,200.00			0.00	
Local - Motorcycle Traffic Enforcement	475.00						475.00	
Municipal Alliance on Alcoholism and Drug Abuse - Matching - 2014	1,900.00						1,900.00	
Port Authority First Responder Grant	244.60						244.60	
Recycling Enhancement Grant			5,123.86	5,123.86			0.00	
Recycling Tonnage Grant	33,424.66	21,896.82		7,197.39			48,124.09	
Sustainable Jersey Grant		10,000.00		10,000.00			0.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriations 40A.4-87					
Total	65,323.49	246,167.86	45,065.28	105,187.07	2,110.59	0.00	249,258.97	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A.4-87					
Body Armor Replacement Fund	3,071.04	3,071.04					0.00	
Drunk Driving Enforcement Fund				9,270.32			9,270.32	
Recycling Tonnage Grant	21,896.82	21,896.82					0.00	
Total	24,967.86	24,967.86	0.00	9,270.32	0.00	0.00	9,270.32	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	395,702.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	7,559,686.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	17,462,202.00
Paid	17,097,283.00	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	760,621.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	7,559,686.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	25,417,590.00	25,417,590.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	0.00
2018 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2018	0.00	XXXXXXXXXX
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	0.00
2018 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,088,080.65
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	415,876.05
Due County for Added and Omitted Taxes	XXXXXXXXXX	5,021.66
Paid	5,508,978.36	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes		0.00
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXX
	5,508,978.36	5,508,988.98

Paid for Regular County Levies 5,503,956.70
 Paid for Added and Omitted Taxes 5,021.66

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	
Total 2018 Levy	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	0.00	XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,419,581.07	1,419,581.07	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	5,997,922.50	6,064,543.65	66,621.15
Added by N.J.S.A. 40A:4-87	45,065.28	45,065.28	0.00
Total Miscellaneous Revenue Anticipated	6,042,987.78	6,109,608.93	66,621.15
Receipts from Delinquent Taxes	650,000.00	692,610.25	42,610.25
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	9,569,766.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	461,208.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	10,030,974.00	10,270,105.55	239,131.55
	18,143,542.85	18,491,905.80	348,362.95

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	32,381,285.91
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	17,462,202.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	5,503,956.70	xxxxxxxxxx
Due County for Added and Omitted Taxes	5,021.66	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	860,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	10,270,105.55	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	33,241,285.91	33,241,285.91

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Recycling Enhancement Grant	5,123.86	5,123.86	0.00
Alcohol Education and Rehabilitation	1,244.95	1,244.95	0.00
Clean Communities Grant	27,696.47	27,696.47	0.00
Information and Assistance Grant	10,000.00	10,000.00	0.00
Office on Aging Physical Grant	1,000.00	1,000.00	0.00
TOTAL	45,065.28	45,065.28	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Joseph Zanga

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	18,098,477.57
2018 Budget - Added by N.J.S.A. 40A:4-87	45,065.28
Appropriated for 2018 (Budget Statement Item 9)	18,143,542.85
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	18,143,542.85
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	18,143,542.85
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	16,339,789.38
Paid or Charged - Reserve for Uncollected Taxes	860,000.00
Reserved	937,573.33
Total Expenditures	18,137,362.71
Unexpended Balances Canceled (see footnote)	6,180.14

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancellation of Reserves for Federal and State Grants (Credit)		2,110.59
Cancellation of Federal and State Grants Receivable (Debit)	2,110.00	
County Added and Omitted Taxes Prior Year	10.62	
Deferred School Tax Revenue: Balance December 31, CY		7,559,686.00
Deferred School Tax Revenue: Balance January 1, CY	7,559,686.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		42,610.25
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		66,621.15
Excess of Anticipated Revenues: Required Collection of Current Taxes		239,131.55
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		396,735.37
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	3,222.41	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	7,750.68	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		6,180.14
Unexpended Balances of PY Appropriation Reserves (Credit)		480,832.81
Surplus Balance	1,221,128.15	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	8,793,907.86	8,793,907.86

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
2% Administrative Fee - SC & Vets	1,919.99
Administrative and Vehicle Fee - Police Outside Duty	115,538.13
Copies	5.00
Insurance Dividend	51,071.00
Field Maintenance	2,850.00
Insurance Reimbursements	2,594.66
Interest on Investments	60,551.44
Lease Payments	134,935.57
Marriage Fees	600.00
Miscellaneous	6,623.60
NSF Check Charge	360.00
Recycling Containers	479.10
Recycling Materials	7,633.89
Refund of Prior Years Expenditures	7,046.86
Tax Searches	40.00
State of NJ - DMV Inspections	725.00
Void Prior Year Outstanding Checks	3,761.13
Total Amount of Miscellaneous Revenues Not Anticipated	\$396,735.37

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,879,432.09
Amount Appropriated in the CY Budget - Cash	1,419,581.07	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,221,128.15
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	1,680,979.17	XXXXXXXXXX
	3,100,560.24	3,100,560.24

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		4,607,144.20
Investments		
Sub-Total		4,607,144.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,226,165.03
Cash Surplus		1,380,979.17
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	300,000.00	
Cash Deficit		
Total Other Assets		300,000.00
		1,680,979.17

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		\$
	or		
	(Abstract of Ratables)		\$32,998,223.91
2.	Amount of Levy Special District Taxes		\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		\$33,376.94
5a.	Subtotal 2018 Levy	\$33,031,600.85	
5b.	Reductions due to tax appeals **	\$	
5c.	Total 2018 Tax Levy		\$33,031,600.85
6.	Transferred to Tax Title Liens		\$55,397.69
7.	Transferred to Foreclosed Property		\$
8.	Remitted, Abated or Canceled		\$22,886.60
9.	Discount Allowed		\$
10.	Collected in Cash: In 2017	\$718,241.91	
	In 2018*	\$31,142,536.17	
	Homestead Benefit Revenue	\$418,507.83	
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$102,000.00	
	Total to Line 14	\$32,381,285.91	
11.	Total Credits		\$32,459,570.20
12.	Amount Outstanding December 31, 2018		\$572,030.65
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.0312	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$32,381,285.91
	Less: Reserve for Tax Appeals Pending	\$
	State Division of Tax Appeals	
	To Current Taxes Realized in Cash	\$32,381,285.91

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$33,031,600.85, and Item 10 shows \$32,381,285.91, the percentage represented by the cash collections would be \$32,381,285.91 / \$33,031,600.85 or 98.0312. The correct percentage to be shown as Item 13 is 98.0312%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	_____
(Net Cash Collected divided by Item 5c) is.....	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	_____
(Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		44,292.13
2	Sr. Citizens Deductions Per Tax Billings (Debit)	21,250.00	
3	Veterans Deductions Per Tax Billings (Debit)	78,500.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	2,250.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		7,750.68
9	Received in Cash from State (Credit)		94,249.32
	Balance December 31, 2018	44,292.13	
		146,292.13	146,292.13

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	21,250.00
Line 3	78,500.00
Line 4	2,250.00
Sub-Total	102,000.00
Less: Line 7	
To Item 10	102,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	75,000.00
Taxes Pending Appeals	75,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018		75,000.00	xxxxxxxxxx
Taxes Pending Appeals*	75,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		75,000.00	75,000.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Richard Dudas	
Signature of Tax Collector	
T-8229	3/11/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		1,210,510.76	XXXXXXXXXX
A. Taxes	687,883.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	522,627.14	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled			
A. Taxes		XXXXXXXXXX	1,908.33
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		7,813.26	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	1,178.30
B. Tax Title Liens - Transfers from Taxes		1,178.30	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,216,415.69
8. Totals		1,219,502.32	1,219,502.32
9. Collected:		XXXXXXXXXX	692,610.25
A. Taxes	692,610.25	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
10. Interest and Costs - 2018 Tax Sale			XXXXXXXXXX
11. 2018 Taxes Transferred to Liens		55,397.69	XXXXXXXXXX
12. 2018 Taxes		572,030.65	XXXXXXXXXX
13. Balance December 31, 2018		XXXXXXXXXX	1,151,233.78
A. Taxes	572,030.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	579,203.13	XXXXXXXXXX	XXXXXXXXXX
14. Totals		1,843,844.03	1,843,844.03

14. Totals

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

56.9386

16. Item No. 14 multiplied by percentage shown above is

655,496.40

and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	47,300.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX	47,300.00
	47,300.00	47,300.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$	\$
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$	\$

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
9/26/2016	Municipal Wide Revaluation	500,000.00	100,000.00	400,000.00	100,000.00		300,000.00
	Totals	500,000.00	100,000.00	400,000.00	100,000.00	0.00	300,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Joseph Zanga
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

Joseph Zanga
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		3,590,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	725,000.00		
Outstanding Dec. 31, 2018	2,865,000.00	XXXXXXXXXX	
	3,590,000.00	3,590,000.00	
2019 Bond Maturities – General Capital Bonds			\$720,000.00
2019 Interest on Bonds		114,600.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJEIT Loan - Federal

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		36,882.08	
Issued			
Paid	21,191.10		
Outstanding December 31, 2018	15,690.98		
2019 Loan Maturities			15,690.98
2019 Interest on Loans			
Total 2019 Debt Service for Loan			15,690.98

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJEIT Loan - State

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		95,000.00	
Issued			
Paid	30,000.00		
Outstanding December 31, 2018	65,000.00		
2019 Loan Maturities			30,000.00
2019 Interest on Loans			3,413.00
Total 2019 Debt Service for Loan			33,413.00

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

U.S. Department of Agriculture Loan

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		9,572,768.78	
Issued			
Paid	232,660.00		
Outstanding December 31, 2018	9,340,108.78		
2019 Loan Maturities			238,234.00
2019 Interest on Loans			220,422.00
Total 2019 Debt Service for Loan			458,656.00

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type I School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Various Capital Improvements- Ord. 17-10	50,000.00	12/10/2018	50,000.00	12/10/2019	3.50		1,750.00	12/10/2019
Improvements to Willett Avenue Phase I- Ord. 17-19/18-22	175,000.00	12/10/2018	175,000.00	12/10/2019	3.50		6,125.00	12/10/2019
Construction of a New Firehouse- Ord. 15-10/16-23/17-03/18-16	400,000.00	12/10/2018	400,000.00	12/10/2019	3.50		14,000.00	12/10/2019
Streets and Roads-Milling and Paving- Ord. 07-21/08-51	261,000.00	12/23/2008	149,000.00	12/10/2019	3.50	149,000.00	5,215.00	12/10/2019
Acquisition of Various Capital Equipment - Ord 14-30/15-03	500,000.00	12/16/2014	400,000.00	12/10/2019	3.50		14,000.00	12/10/2019
Acquisition of Various Capital Equipment - Ord 14-30/15-03	100,000.00	12/14/2015	90,000.00	12/10/2019	3.50		3,150.00	12/10/2019
Acquisition of Various Capital Equipment - Ord 15-18	332,000.00	12/14/2015	175,000.00	12/10/2019	3.50		6,125.00	12/10/2019
Acquisition of Various Capital Equipment - Ord 15-18	25,000.00	12/13/2016	25,000.00	12/10/2019	3.50		875.00	12/10/2019
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	400,000.00	12/19/2012	340,000.00	12/10/2019	3.50		11,900.00	12/10/2019
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	50,000.00	12/18/2013	44,000.00	12/10/2019	3.50		1,540.00	12/10/2019
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	100,000.00	12/16/2014	92,000.00	12/10/2019	3.50		3,220.00	12/10/2019
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	75,000.00	12/13/2016	75,000.00	12/10/2019	3.50		2,625.00	12/10/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Acquisition of Various Capital Equipment and Improvements - Ord 12-17/16-16	75,000.00	12/11/2017	75,000.00	12/10/2019	3.50		2,625.00	12/10/2019
Improvements to Karim Avenue Section II - Ord 12-17/16-16	71,000.00	12/18/2013	65,000.00	12/10/2019	3.50		2,275.00	12/10/2019
Acquisition of Various Capital Equipment and Improvements - Ord 16-07	200,000.00	12/13/2016	200,000.00	12/10/2019	3.50		7,000.00	12/10/2019
Acquisition of Various Equipment, Road and Drainage Improvements and Various Other Improvements - Ord 08-25/08-46	1,686,000.00	12/23/2008	1,070,000.00	12/10/2019	3.50	1,070,000.00	37,450.00	12/10/2019
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	2,600,000.00	12/21/2010	2,042,000.00	12/10/2019	3.50		71,470.00	12/10/2019
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	250,000.00	12/20/2011	205,000.00	12/10/2019	3.50		7,175.00	12/10/2019
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	100,000.00	12/19/2012	84,000.00	12/10/2019	3.50		2,940.00	12/10/2019
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	125,000.00	12/18/2013	110,000.00	12/10/2019	2.50		3,850.00	12/10/2019
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	50,000.00	12/14/2015	48,000.00	12/10/2019	3.50		1,680.00	12/10/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	200,000.00	12/13/2016	200,000.00	12/10/2019	3.50		7,000.00	12/10/2019
Acquisition of Various Furniture and Equipment for the New Firehouse - Ord 16-11	600,000.00	12/13/2016	600,000.00	12/10/2019	3.50		21,000.00	12/10/2019
Construction of a New Firehouse - Ord 15-10/16-23/17-03	475,000.00	12/11/2017	475,000.00	12/10/2019	3.50		16,625.00	12/10/2019
Drainage Improvements - Paul and Wilcox - Ord 07-22/08-49	304,000.00	12/23/2008	100,000.00	12/10/2019	3.50	100,000.00	3,500.00	12/10/2019
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord 10-09/11-26/13-09	50,000.00	12/10/2018	50,000.00	12/10/2019	3.50		1,750.00	12/10/2019
Improvements to Kamm Avenue Section I - Ord 11-10	71,000.00	12/20/2011	61,000.00	12/10/2019	3.50		2,135.00	12/10/2019
Improvements to Montgomery Street - Ord 15-16	50,000.00	12/13/2016	50,000.00	12/10/2019	3.50		1,750.00	12/10/2019
Improvements to Montgomery Street - Ord 15-16	50,000.00	12/11/2017	50,000.00	12/10/2019	3.50		1,750.00	12/10/2019
Improvements to Montgomery Street Phase II - Ord 16-05	50,000.00	12/11/2017	50,000.00	12/10/2019	3.50		1,750.00	12/10/2019
Improvements to the Radio Communication System - Ord. 12-27	570,000.00	12/18/2013	375,000.00	12/10/2019	3.50		13,125.00	12/10/2019
Planning, Site Acquisition and Construction of Municipal Facilities - Ord 08-19/11-19/13-14/14-08/14-13/16-15	3,300,000.00	12/21/2010	2,069,000.00	12/10/2019	3.50		72,415.00	12/10/2019
Reconstruction of Burton Avenue Section I - Ord 06-39/09-30	107,250.00	12/22/2009	65,250.00	12/10/2019	3.50	1,250.00	2,283.75	12/10/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Rehabilitation of the Jackson and William Street Pump Stations and Human Resource Building - Ord 12-30	750,000.00	12/11/2017	750,000.00	12/10/2019	3.50		26,250.00	12/10/2019
acquisition of Various Capital Equipment and Improvements - Ord. 12-17/16-16	100,000.00	12/10/2018	100,000.00	12/10/2019	3.50		3,500.00	12/10/2019
Various 2014 Road Improvements - Ord 14-14/14-26	510,000.00	12/16/2014	456,000.00	12/10/2019	3.50		15,960.00	12/10/2019
Various 2014 Road Improvements - Ord 14-14/14-26	250,000.00	12/14/2015	236,000.00	12/10/2019	3.50		8,260.00	12/10/2019
Various Capital Improvements - Ord 17-10	75,000.00	12/11/2017	75,000.00	12/10/2019	3.50		2,625.00	12/10/2019
Various Road, Curb, Sidewalk and Concrete Improvements - Ord 13-22	150,000.00	12/14/2015	144,000.00	12/10/2019	3.50		5,040.00	12/10/2019
	15,287,250.00	XXXXXXXXXX	11,820,250.00	XXXXXXXXXX	XXXXXXXXXX	1,320,250.00	413,708.75	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance -- December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Federal Housing and Community Development Grant Improvements-Ord. 18-08			62,701.00		38,517.01		24,183.99	
Various Capital Improvements-Ord. 18-23			950,000.00		142,338.79		357,661.21	450,000.00
Various Capital Improvements for Main Street-Ord. 18-26			300,000.00				15,000.00	285,000.00
Acquisition of Firefighting Equipment - Ord. 07-23	4,660.89	0.00					4,660.89	
Acquisition of Various Capital Equipment - Ord. 15-18	0.00	110,242.81			8,776.06			101,466.75
Acquisition of Various Capital Equipment and Improvements - Ord. 12- 17/16-16	0.00	175,888.28		2,898.49	46,373.86			132,412.91
Acquisition of Various Capital Equipment and Improvements - Ord. 16- 07	0.00	178,271.64		1,250.00	143.64			179,378.00
Acquisition of Various Equipment, Road and Drainage Improvements and Various Other Improvements - Ord. 08- 25/08-46	0.00	202,360.25			995.19			201,365.06
Acquisition of Various Equipment, Road Improvements and Various Other Improvements - Ord. 08-50/09-39/11-32	0.00	148,619.32					15,119.32	133,500.00
Acquisition of Various Equipment, Road Improvements and Various Other	0.00	207,732.87		2,669.94	20,915.43			189,487.38

Various Road, Curb, Sidewalk and Concrete Improvements - Ord. 14- 30/15-03	0.00	69,067.57				6,428.18					62,639.39
Total	265,272.66	3,193,592.62	1,912,701.00	8,446.68	1,275,991.50	56,670.24	442,107.99				3,605,243.23

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		57,946.33
Appropriated to Finance Improvement Authorizations (Debit)	70,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		50,000.00
Balance December 31, 2018	37,946.33	xxxxxxx
	107,946.33	107,946.33

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Construction of a New Firehouse-Ord. 15-10/16- 23/17-03/18-16	600,000.00	570,000.00	30,000.00	30,000.00
Various Federal Housing and Community Development Grant Improvements-Ord. 18- 08	62,701.00			
Various Capital Improvements-Ord. 18-23	950,000.00	450,000.00	25,000.00	25,000.00
Various Capital Improvements for Main Street-Ord. 18-26	300,000.00	285,000.00	15,000.00	15,000.00
Total	1,912,701.00	1,305,000.00	70,000.00	70,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		269,873.34
Appropriated to CY Budget Revenue (Debit)	100,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bond Anticipation Notes (Credit)		145,980.85
Balance December 31, 2018	315,854.19	xxxxxxx
	415,854.19	415,854.19

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2018 was		33,031,600.85
2. Amount of Item 1 Collected in 2018 (*)	32,381,285.91	
3. Seventy (70) percent of Item 1		23,122,120.60
(*) Including prepayments and overpayments applied.		

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$0.00	\$0.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$	\$760,621.00	\$760,621.00

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,
please observe instructions of Sheet 2.

Balance Sheet - Electric Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	5,261,303.46	
Sub Total Cash	<u>5,261,303.46</u>	
Investments:		
Accounts Receivable:		
Utility Consumer Account Receivable	1,430,295.69	
Utility Liens	<u>43,770.55</u>	
Inventory	366,795.33	
Sub Total Accounts Receivable	<u>1,840,861.57</u>	
Interfunds Receivable:		
Deferred Charges		
Total Assets	<u>7,102,165.03</u>	

Balance Sheet - Electric Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Reserve for Encumbrances	554,427.94
Appropriation Reserves	526,611.25
Accounts Payable	2,905.00
Due to Vendor	2,039.71
Utility Over Payments	169,720.54
Accrued Interest on Bonds	6,533.33
Total Liabilities	1,262,237.77
Fund Balance:	
Reserve for Receivables and Other Assets	1,840,861.57
Fund Balance	3,999,065.69
Total Utility Fund	7,102,165.03

Balance Sheet - Electric Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018
Cash:	
Cash	1,079,118.43
Sub Total Cash	1,079,118.43
Accounts Receivable:	
Fixed Capital	16,051,751.20
Fixed Capital - Authorized and Uncompleted	2,372,274.14
Sub Total Accounts Receivable	18,424,025.34
Total Assets	19,503,143.77

Balance Sheet - Electric Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Utility Improvement Authorizations - Funded	638,796.16	
Utility Improvement Authorizations - Unfunded	1,161,000.00	
Serial Bonds Payable	1,960,000.00	
Reserve for Encumbrances	151,531.00	
Capital Improvement Fund	198,903.15	
Reserve for Amortization	14,564,025.34	
Reserve for Deferred Amortization	739,000.00	
Total Liabilities	19,413,255.65	
 Total Liabilities, Reserves & Fund Balance:		
Fund Balance	89,888.12	
Total Liabilities, Reserves and Surplus	19,503,143.77	

Balance Sheet - Electric Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Electric Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					
Other Liabilities						0.00
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Electric Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	3,250,000.00	3,250,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated	11,688,367.00	14,471,870.53	2,783,503.53
Miscellaneous			
Electric Capital Fund Balance	1,800.00	1,800.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	1,800.00	1,800.00	0.00
Subtotal	14,940,167.00	17,723,670.53	2,783,503.53
Deficit (General Budget)	14,940,167.00	17,723,670.53	2,783,503.53

Statement of Budget Appropriations

Appropriations	
Adopted Budget	14,940,167.00
Total Appropriations	14,940,167.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	14,940,167.00
Deduct Expenditures	
Paid or Charged	14,408,281.44
Reserved	526,611.25
Surplus	
Total Surplus	
Total Expenditure & Surplus	14,934,892.69
Unexpended Balance Cancelled	5,274.31

Statement of 2018 Operation
Electric Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	17,723,670.53	
Miscellaneous Revenue Not Anticipated	184,604.39	
2017 Appropriation Reserves Canceled	429,411.15	
Total Revenue Realized		18,337,686.07
Expenditures	14,934,892.69	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	14,934,892.69	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		14,934,892.69
Excess		3,402,793.38
Budget Appropriation - Surplus (General Budget)		
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	3,402,793.38	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

Section 2:

The following item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Electric Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	429,411.15	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
*Excess (Revenue Realized)		429,411.15

Results of 2018 Operations – Electric Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		2,783,503.53
Miscellaneous Revenue Not Anticipated		184,604.39
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		5,274.31
Unexpended Balances of PY Appropriation Reserves *		429,411.15
Operating Excess	3,402,793.38	
Operating Deficit		
Total Results of Current Year Operations	3,402,793.38	3,402,793.38

Operating Surplus-- Electric Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)	3,250,000.00	
Balance January 1, CY (Credit)		
Excess in Results of CY Operations		3,846,272.31
Balance December 31, 2018	3,999,065.69	3,402,793.38
Total Operating Surplus	7,249,065.69	7,249,065.69

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	5,261,303.46
Investments	
Interfund Accounts Receivable	
Subtotal	5,261,303.46
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,262,237.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,999,065.69
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	3,999,065.69

Schedule of Electric Utility Accounts Receivable

Balance December 31, 2017	1,340,845.25
Increased by:	
Rents Levied	14,561,320.97
Decreased by:	
Collections	14,332,027.43
Overpayments applied	139,843.10
Transfer to Utility Lien	
Other	
Balance December 31, 2018	14,471,870.53
	1,430,295.69

Schedule of Electric Utility Liens

Balance December 31, 2017	43,770.55
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	43,770.55

Deferred Charges
- Mandatory Charges Only -
Electric Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Electric UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Electric Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		2,390,000.00	
Paid (Debit)	430,000.00		
Outstanding December 31, 2018	1,960,000.00		
2019 Bond Maturities – Assessment Bonds	2,390,000.00	2,390,000.00	
2019 Interest on Bonds		78,400.00	455,000.00

Interest on Bonds – Electric Utility Budget

2019 Interest on Bonds (*Items)	78,400.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	6,533.33
Subtotal	71,866.67
Add: Interest to be Accrued as of 12/31/2019	5,017.33
Required Appropriation 2019	76,884.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Electric UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Electric Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
	0.00		0.00			0.00	0.00	

Important. If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Electric UTILITY BUDGET	
2019 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2019	5,000.00
Required Appropriation - 2019	5,000.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Improvements to Various Capital Equipment - Ord. 08-27/08-47	243,503.67	0.00					243,503.67	
Acquisition and Installation of a Standby Generator(s) - Ord. 14- 16	0.00	539,961.29		502.00			40,463.29	500,000.00
Acquisition and Installation of Electric Meters - Ord. 03-35/06- 42	172,267.29	400,000.00					172,267.29	400,000.00
Improvements to the Radio Communication System - Ord. 12-28	13,144.26	0.00					13,144.26	
Improvements to the Willett Avenue Substation - Ord. 16-12	266,622.02	261,000.00		23,375.00	123,475.00		166,522.02	261,000.00
Various Computer Equipment and Network Upgrades - Ord. 14- 05	2,895.63	0.00					2,895.63	
Total	698,432.87	1,200,961.29		23,877.00	123,475.00		638,796.16	1,161,000.00

Electric Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		178,903.15
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		20,000.00
Balance December 31, 2018	198,903.15	198,903.15

Electric Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Electric Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	1,800.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		91,688.12
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bond Anticipation Notes (Credit)		
Balance December 31, 2018	89,888.12	
	91,688.12	91,688.12

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Parking Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	111,755.66	
Sub Total Cash	111,755.66	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		
Total Assets	111,755.66	

Balance Sheet - Parking Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Reserve for Encumbrances	4,180.00
Appropriation Reserves	11,852.85
Accrued Interest on Bonds	207.41
Prepaid Utility Charges	760.00
Total Liabilities	17,000.26
Fund Balance:	
Fund Balance	94,755.40
Total Utility Fund	111,755.66

Balance Sheet - Parking Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	98,235.76	
Sub Total Cash	98,235.76	
Accounts Receivable:		
Fixed Capital	258,376.25	
Fixed Capital - Authorized and Uncompleted	72,370.56	
Sub Total Accounts Receivable	330,746.81	
Total Assets	428,982.57	

Balance Sheet - Parking Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Utility Improvement Authorizations - Funded	47,702.20	
Utility Improvement Authorizations - Unfunded	22,370.56	
Bond Anticipation Notes Payable	103,000.00	
Capital Improvement Fund	26,500.00	
Reserve for Amortization	212,746.81	
Total Liabilities	412,319.57	
 Total Liabilities, Reserves & Fund Balance:		
Fund Balance	16,663.00	
Total Liabilities, Reserves and Surplus	428,982.57	

Balance Sheet - Parking Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Parking Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Operating Budget	Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens					
Assessment Serial Bond Issues:							
Assessment Bond Anticipation Notes							
Trust Surplus	0.00						0.00
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"							
Total	0.00						0.00

Schedule of Parking Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	25,200.00	25,200.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated	40,000.00	59,728.79	19,728.79
Miscellaneous			0.00
Parking Capital Fund Balance	1,000.00	1,000.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	1,000.00	1,000.00	0.00
Subtotal	66,200.00	85,928.79	19,728.79
Deficit (General Budget)	66,200.00	85,928.79	19,728.79

Statement of Budget Appropriations

Appropriations	
Adopted Budget	66,200.00
Total Appropriations	66,200.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	66,200.00
Deduct Expenditures	
Paid or Charged	53,713.81
Reserved	11,852.85
Surplus	
Total Surplus	
Total Expenditure & Surplus	65,566.66
Unexpended Balance Cancelled	633.34

Statement of 2018 Operation
Parking Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	85,928.79	
Miscellaneous Revenue Not Anticipated	1,830.06	
2017 Appropriation Reserves Canceled	13,832.64	
Total Revenue Realized		101,591.49
Expenditures	65,566.66	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	65,566.66	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		65,566.66
Excess		36,024.83
Budget Appropriation - Surplus (General Budget)		
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	36,024.83	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Parking Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	13,832.64	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
*Excess (Revenue Realized)		13,832.64

Results of 2018 Operations – Parking Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		19,728.79
Miscellaneous Revenue Not Anticipated		1,830.06
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		633.34
Unexpended Balances of PY Appropriation Reserves *		13,832.64
Operating Excess	36,024.83	
Operating Deficit		
Total Results of Current Year Operations	36,024.83	36,024.83

Operating Surplus– Parking Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	25,200.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		83,930.57
Excess in Results of CY Operations		36,024.83
Balance December 31, 2018	94,755.40	
Total Operating Surplus	119,955.40	119,955.40

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	111,755.66
Investments	
Interfund Accounts Receivable	
Subtotal	111,755.66
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	17,000.26
Other Assets Pledged to Operating Surplus*	94,755.40
Deferred Charges #	
Operating Deficit #	
Total Other Assets	94,755.40

Schedule of Parking Utility Accounts Receivable

Balance December 31, 2017	0.00
Increased by:	
Rents Levied	
Decreased by:	
Collections	
Overpayments applied	
Transfer to Utility Lien	
Other	
Balance December 31, 2018	0.00

Schedule of Parking Utility Liens

Balance December 31, 2017	0.00
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	0.00

Deferred Charges
- Mandatory Charges Only -
Parking Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Parking UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)			
Paid (Debit)		0.00	
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Parking Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)			
Paid (Debit)		0.00	
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Parking Utility Budget

2019 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Parking UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans -- Parking Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Obert Street Parking Lot Improvements - Ord. 14-25	175,000.00	12/16/2014	103,000.00	12/10/2019	3.50	18,000.00	3,605.00	12/10/2019
	175,000.00		103,000.00			18,000.00	3,605.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Parking UTILITY BUDGET			
2019 Interest on Notes			3,605.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)			207.41
Subtotal			3,397.59
Add: Interest to be Accrued as of 12/31/2019			602.41
Required Appropriation - 2019			4,000.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Obert Street Parking Lot								
Improvements - Ord. 14-25	0.00	22,444.58			74.02			22,370.56
Parking Lot Improvements and Parking Meters - Ord. 12-20	47,702.20	0.00					47,702.20	
Total	47,702.20	22,444.58			74.02		47,702.20	22,370.56

Parking Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		24,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		2,500.00
Balance December 31, 2018	26,500.00	
	26,500.00	26,500.00

Parking Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Parking Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	1,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		16,391.54
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds Anticipation Notes (Credit)		1,271.46
Balance December 31, 2018	16,663.00	17,663.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	582,584.41	
Sub Total Cash	582,584.41	
Investments:		
Accounts Receivable:		
Utility Consumer Account Receivable	487,353.80	
Due from Bondholders	57,812.00	
Liens Receivable	8,431.98	
Inventory	7,478.83	
Sub Total Accounts Receivable	561,076.61	
Interfunds Receivable:		
Deferred Charges		
Total Assets	1,143,661.02	

Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Reserve for Encumbrances	43,105.46
Appropriation Reserves	57,705.03
Accounts Payable	81,840.00
Utility Over Payments	95,824.25
Accrued Interest on Bonds, Loans and Notes	14,356.16
Total Liabilities	292,830.90
Fund Balance:	
Reserve for Consumer Accounts and Lien Receivable	561,076.61
Fund Balance	289,753.51
Total Utility Fund	1,143,661.02

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	470,419.60	
Sub Total Cash	470,419.60	
Accounts Receivable:		
Fixed Capital	17,040,953.61	
Fixed Capital - Authorized and Uncompleted	2,479,500.94	
Sub Total Accounts Receivable	19,520,454.55	
Total Assets	19,990,874.15	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	126,889.62	
Improvement Authorizations - Unfunded	2,159,960.09	
Bond Anticipation Notes Payable	2,784,000.00	
Environmental Infrastructure Trust Loan Payable	400,000.00	
Reserve for Encumbrances	37,803.35	
Capital Improvement Fund	201,450.63	
Reserve for Amortization	14,087,454.55	
Reserve for Deferred Amortization	158,000.00	
Total Liabilities	19,955,558.24	
 Total Liabilities, Reserves & Fund Balance:		
Fund Balance	35,315.91	
Total Liabilities, Reserves and Surplus	19,990,874.15	

Balance Sheet - Water Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	344,319.00	344,319.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated	3,090,000.00	3,041,152.72	-48,847.28
Miscellaneous			
Water Capital Fund Balance	180,000.00	180,000.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	180,000.00	180,000.00	0.00
Subtotal	3,614,319.00	3,565,471.72	-48,847.28
Deficit (General Budget)	3,614,319.00	3,565,471.72	-48,847.28

Statement of Budget Appropriations

Appropriations	
Adopted Budget	
Total Appropriations	3,614,319.00
Add: Overexpenditures	3,614,319.00
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,614,319.00
Deduct Expenditures	
Paid or Charged	
Reserved	3,467,942.22
Surplus	57,705.03
Total Surplus	
Total Expenditure & Surplus	3,525,647.25
Unexpended Balance Cancelled	88,671.75

Statement of 2018 Operation
Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

Section 1:

Revenue Realized	3,565,471.72	
Miscellaneous Revenue Not Anticipated	97,989.80	
2017 Appropriation Reserves Canceled	151,874.92	
Total Revenue Realized		3,815,336.44
Expenditures	3,525,647.25	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,525,647.25	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,525,647.25
Excess		289,689.19
Budget Appropriation - Surplus (General Budget)		
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	289,689.19	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")		0.00

Section 2:
The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017

2017 Appropriation Reserves Canceled in 2018	151,874.92	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
*Excess (Revenue Realized)		151,874.92

Results of 2018 Operations – Water Utility

	Debit	Credit
Deficit in Anticipated Revenue	48,847.28	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		97,989.80
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		88,671.75
Unexpended Balances of PY Appropriation Reserves *		151,874.92
Operating Excess	289,689.19	
Operating Deficit		
Total Results of Current Year Operations	338,536.47	338,536.47

Operating Surplus– Water Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	344,319.00	
Amount Appropriated in CY Budget with Prior Written Consent of Local Government Services (Debit)		
Balance January 1, CY (Credit)		344,383.32
Excess in Results of CY Operations		289,689.19
Balance December 31, 2018	289,753.51	
Total Operating Surplus	634,072.51	634,072.51

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash	582,584.41
Investments	
Interfund Accounts Receivable	
Subtotal	582,584.41
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	292,830.90
Other Assets Pledged to Operating Surplus*	289,753.51
Deferred Charges #	
Operating Deficit #	
Total Other Assets	289,753.51

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017	352,968.24
Increased by:	
Rents Levied	3,175,538.28
Decreased by:	
Collections	2,945,610.34
Overpayments applied	95,542.38
Transfer to Utility Lien	
Other	
Balance December 31, 2018	3,041,152.72
	487,353.80

Schedule of Water Utility Liens

Balance December 31, 2017	8,431.98
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2018	8,431.98

Deferred Charges
- Mandatory Charges Only -
Water Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities -- Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities -- Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds -- Water Utility Budget

2019 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
New Jersey Environmental Infrastructure Trust Loan - State	590,000.00		190,000.00				400,000.00	195,000.00	21,000.00

Interest on Loans -- Water Utility Budget

2019 Interest on Loans (*Items)	21,000.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	8,750.00
Add: Interest to be Accrued as of 12/31/2019	12,250.00
Required Appropriation 2019	4,485.00
	16,735.00

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Various Water System Improvements- Ord. 2018-24	100,000.00	12/10/2018	100,000.00	12/10/2019	3.50		3,500.00	12/10/2019
Improvements to the Radio Communication System - Ord. 12-28	240,000.00	12/19/2012	132,000.00	12/10/2019	3.50		4,620.00	12/10/2019
Improvements to the Water Treatment Plant - Ord. 08-28	500,000.00	12/23/2008	179,000.00	12/10/2019	3.50	179,000.00	6,265.00	12/10/2019
Improvements to the Water Treatment Plant - Ord. 08-28	1,000,000.00	12/22/2009	755,000.00	12/10/2019	3.50		26,425.00	12/10/2019
Resurfacing and Upgrading of the Appleby Water Storage Tower-Ord. 03-18/08-26/08-48/10-18	1,282,000.00	12/22/2009	806,000.00	12/10/2019	3.50		28,210.00	12/10/2019
Resurfacing and Upgrading of the Appleby Water Storage Tower-Ord. 03-18/08-26/08-48/10-18	375,000.00	12/21/2010	255,000.00	12/10/2019	3.50		8,925.00	12/10/2019
Water System Improvements - Ord. 10-10	200,000.00	12/21/2010	158,000.00	12/10/2019	3.50		5,530.00	12/10/2019
Water System Improvements - Ord. 10-10	85,000.00	12/19/2012	73,000.00	12/10/2019	3.50		2,555.00	12/10/2019
Water System Improvements - Ord. 12-23	150,000.00	12/18/2013	138,000.00	12/10/2019	3.50		4,830.00	12/10/2019
Water System Improvements - Ord. 15-19	100,000.00	12/14/2015	88,000.00	12/10/2019	3.50		3,080.00	12/10/2019
Water System Improvements - Ord. 15-19	100,000.00	12/13/2016	100,000.00	12/10/2019	3.50		3,500.00	12/10/2019
	4,132,000.00		2,784,000.00			179,000.00	97,440.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of

INTEREST ON NOTES - Water UTILITY BUDGET		
2019 Interest on Notes		97,440.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)		5,606.16
Subtotal		91,833.84

permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Add: Interest to be Accrued as of 12/31/2019	3,166.16
Required Appropriation - 2019	95,000.00

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Water System Improvements - Ord. 2018-24			200,000.00		184,610.38			15,389.62
Acquisition and Installation of Water Meters - Ord. 03-36/06-43	124,959.15	2,017,000.00					124,959.15	2,017,000.00
Improvements to the Radio Communication System - Ord. 12-28	0.00	8,540.95			94.88			8,446.07
Resurfacing and Upgrading of the Appleby Water Storage Tower-Ord. 03-18/08-26/08- 48/10-18	0.00	76,099.49			1,434.43			74,665.06
Various Computer Equipment and Network Upgrades - Ord. 14- 05	1,930.47	0.00					1,930.47	
Water System Improvements - Ord. 10-10	0.00	43,705.24		832.81	166.14			44,371.91
Water System Improvements - Ord. 12-23	0.00	186.72			99.29			87.43
Total	126,889.62	2,145,532.40	200,000.00	832.81	186,405.12	0.00	126,889.62	2,159,960.09

Water Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)	50,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		241,450.63
Received from CY Budget Appropriation * (Credit)		10,000.00
Balance December 31, 2018	201,450.63	251,450.63

Water Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Water System Improvements-Ord. 2018-24	200,000.00	150,000.00	50,000.00	50,000.00
	200,000.00	150,000.00	50,000.00	50,000.00

Water Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	180,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		180,932.22
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bond Anticipation Notes (Credit)		34,383.69
Balance December 31, 2018	35,315.91	215,315.91
	215,315.91	215,315.91

