

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)

POPULATION LAST CENSUS 16,008
NET VALUATION TAXABLE 2019 409,978,600
MUNICODE 1223
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH of SOUTH RIVER, County of MIDDLESEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature Joseph Zanga
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate-one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Zanga, am the Chief Financial
Officer, License # N-877, of the BOROUGH of MIDDLESEX
SOUTH RIVER, County of MIDDLESEX and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2019.

Signature Joseph Zanga
Title Chief Financial Officer
Address 48 Washington Street
Phone Number 732-257-1999
Fax Number 732-613-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of SOUTH RIVER as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this day , 2020

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF SOUTH RIVER

Chief Financial Officer:

Joseph Zanga

Signature:

Joseph Zanga

Certificate #:

N-877

Date:

2/28/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF SOUTH RIVER

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002314
Fed I.D. #

BOROUGH OF SOUTH RIVER
Municipality

MIDDLESEX
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 508,973.71	\$ 188,460.80	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit
Program Specific Audit
V Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Joseph Zanga
Signature of Chief Financial Officer
2/28/2020
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SOUTH RIVER
County of MIDDLESEX during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,511,133,400.00

Michael Frangella
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH RIVER
MUNICIPALITY

MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		4,641,699.07	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	43,542.13
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	2,339.47		
CURRENT	474,215.04		
SUBTOTAL		476,554.51	
TAX TITLE LIENS RECEIVABLE		641,601.95	
PROPERTY ACQUIRED FOR TAXES		47,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		10,016.08	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		200,000.00	
DEFICIT		-	
page totals		6,017,171.61	43,542.13

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *

AS AT DECEMBER 31, 2019

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	51,392.48	
DUE FROM/TO CURRENT FUND	46,710.66	
ENCUMBRANCES PAYABLE		40,338.40
APPROPRIATED RESERVES		57,764.74
UNAPPROPRIATED RESERVES		-
TOTALS	98,103.14	98,103.14
(Do not crowd - add additional sheets)		

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	5,495.05	
DUE TO -		
DUE TO STATE OF NJ		12.00
RESERVE FOR DOG FUND		5,483.05
FUND TOTALS	5,495.05	5,495.05
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	1,284,407.17	
RESERVE FOR LENGTH OF SERVICE AWARD		1,284,407.17
FUND TOTALS	1,284,407.17	1,284,407.17

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -		
FUND TOTALS		
OTHER TRUST FUNDS		
CASH	2,207,617.81	
ACCOUNTS RECEIVABLE	4,583.29	
TRUST FUND RESERVES		846,286.58
RESERVE FOR UNEMPLOYMENT		29,737.71
RESERVE FOR CONSUMER DEPOSITS		549,585.24
RESERVE FOR LAW ENFORCEMENT		26,728.40
RESERVE FOR TAX TITLE LIENS		302,331.00
RESERVE FOR BOND & COUPON		1,970.25
RESERVE FOR AFFORDABLE HOUSING		417,466.40
PAYROLL DEDUCTION PAYABLES		8,137.76
DUE TO VENDOR		25,077.69
FUND BALANCE		4,880.07
OTHER TRUST FUNDS PAGE TOTAL	2,212,201.10	2,212,201.10

POST CLOSING

TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

[illegible]

SCHEDULE OF TRUST FUND RESERVES

[illegible]

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

[illegible]

AS AT DECEMBER 31, 2019

Sheet 8

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank #989402094	4,083,114.79
Current Fund - Provident Bank #889423646	433,714.31
Current Fund - Northfield Bank #178002622	512,190.18
Animal Trust Fund - Provident Bank #889423588	5,499.17
Trust - Electric Consumer Deposit - Provident Bank #889423604	553,329.04
Trust - Law Enforcement - Provident Bank #889423653	26,728.40
Trust - Payroll - Provident Bank #889423703	90,298.96
Trust - Tax Title Lien Redemption - Provident Bank #889423729	2,397.26
Trust - Tax Title Lien Premium - Provident Bank #889423711	302,018.03
Trust - Unemployment - Provident Bank #889423745	29,737.71
Trust - Bond & Coupon - Provident Bank #889423596	1,971.67
Trust Other - Provident Bank #889423737	590,779.30
Trust Other - Provident Bank #946005345	700,684.60
Trust Other - Provident Bank #989402052	48.83
General Capital - Provident Bank #889423628	27,737.33
Electric Utility Capital - Provident Bank #889423620	964,451.73
Electric Utility Operating - Provident Bank #989400486	3,076,576.09
Electric Utility Operating - Northfield Bank #408003382	1,966,361.32
Water Utility Capital - Provident Bank #889423760	258,793.21
Water Utility Operating - Provident Bank #989400791	81,721.27
Water Utility Operating - Northfield Bank #408003374	311,593.04
Parking Utility Capital - Provident Bank #889423695	99,805.84
Parking Utility Operating - Provident Bank #889423687	123,367.57
Lincoln Financial	1,284,407.17
PAGE TOTAL	15,527,326.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
County of Middlesex - Office on Aging - Physical Grant	1,542.00	5,000.00	5,687.00			855.00
County of Middlesex-Office on Aging-Res. Maintenance Grant	5,004.00	9,000.00	11,019.00			2,985.00
County of Middlesex-Office on Aging-Info. & Assistance Grant		15,000.00	11,250.00			3,750.00
County of Middlesex-Office on Aging-Assisted Transp. Grant		31,500.00	7,875.00			23,625.00
County of Middlesex - CDBG		52,406.52	52,406.52			-
Drunk Driving Enforcement Fund		9,270.32	9,270.32			-
Clean Communities Program		30,663.34	30,663.34			-
Body Armor Replacement Fund		3,411.96	3,411.96			-
Recycling Tonnage Grant		22,365.78	22,365.78			-
Sustainable Jersey Grant	5,000.00					5,000.00
Bulletproof Vest Partnership	1,340.60	15,177.48	1,164.10		176.50	15,177.48
Recycling Enhancement Grant	5,123.86		5,123.86			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	18,010.46	193,795.40	160,236.88	-	176.50	51,392.48

[illegible][illegible]

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
County of Middlesex-Office on Aging - Physical Grant	4,000.00	1,000.00	5,000.00				-
County of Middlesex-Office on Aging-Res. Maintenance Grant	9,000.00		9,000.00				-
County of Middlesex-Office on Aging-Info. & Assistance Grant	6,000.00	9,000.00	15,000.00				-
County of Middlesex-Office on Aging-Info. & Assistance Match	5,200.00		5,200.00				-
County of Middlesex-Office on Aging-Assisted Transp. Grant	31,500.00		31,500.00				-
County of Middlesex - CDBG		52,406.52					-
Municipal Alliance on Alcoholism and Drug Abuse-2014 Match	1,900.00						1,900.00
Drunk Driving Enforcement Fund	44.88	9,270.32	3,081.34				6,233.86
Clean Communities Program	459.33		31,053.67				69.00
Body Armor Replacement Fund	10,318.61	3,411.96	8,603.10				5,127.47
Port Authority First Responder Grant	244.60						244.60
Recycling Tonnage Grant	48,124.09	22,365.78	39,868.40				30,621.47
Alcohol Education and Rehabilitation Program	6,454.86		1,100.00				5,354.86
Bulletproof Vest Partnership	1,340.60	11,641.00	8,603.10			176.50	7,738.48
Comcast Grant	179,897.00		179,897.00				-
Motorcycle Traffic Enforcement	475.00						475.00
							-
							-
							-
PAGE TOTALS	249,258.97	154,795.58	44,199.82	390,313.13	-	176.50	57,764.74

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

[illegible]

**E OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

[illegible]

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00		
School Tax Deferred	xxxxxxxxxx	760,621.00
(Not in excess of 50% of Levy - 2018 - 2019)		
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxx	7,559,686.00
Levy Calendar Year 2019	xxxxxxxxxx	17,765,370.00
Paid		
Balance - December 31, 2019	17,610,028.00	xxxxxxxxxx
School Tax Payable # 85003-00		
School Tax Deferred	915,963.00	xxxxxxxxxx
(Not in excess of 50% of Levy - 2019 - 2020)		
85004-00	7,559,686.00	xxxxxxxxxx
	26,085,677.00	26,085,677.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
2019 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00		
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2018 - 2019)		
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred	-	xxxxxxxxxx
(Not in excess of 50% of Levy - 2019 - 2020)		
# Must include unpaid requisitions.	-	xxxxxxxxxx

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00		
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2018 - 2019)		
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		
School Tax Deferred	-	xxxxxxxxxx
(Not in excess of 50% of Levy - 2019 - 2020)		
# Must include unpaid requisitions.	-	xxxxxxxxxx

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	
2019 Levy :		
General County 80003-03	xxxxxxxxxx	xxxxxxxxxx
County Library 80003-04	xxxxxxxxxx	5,082,687.54
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	426,772.24
Paid	5,517,911.88	8,452.10
Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxxx
	5,517,911.88	5,517,911.88

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	xxxxxxxxxx	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2019 Levy 80003-07	xxxxxxxxxx	-
Paid 80003-08		xxxxxxxxxx
Balance - December 31, 2019 80003-09	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-		
Surplus Anticipated with Prior Written Consent of Director of Local Government	1,344,844.98	1,344,844.98	-
Miscellaneous Revenue Anticipated:	80102-		
Adopted Budget	xxxxxxx	xxxxxxx	xxxxxxx
Added by N.J.S. 40A:4-87 (List on 17a)	6,674,813.58	6,692,984.53	18,170.95
	44,199.82	44,199.82	-
			-
			-
Total Miscellaneous Revenue Anticipated	80103-		
Receipts from Delinquent Taxes	80104-	6,737,184.35	18,170.95
		583,780.85	18,780.85
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxx	xxxxxxx
(c) Minimum Library Tax	80121-	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	80107-	xxxxxxx	xxxxxxx
		10,853,377.66	361,830.66
		19,120,405.38	398,782.46

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	33,266,659.54
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	80109-00	17,765,370.00
Regional School Tax	80119-00	-
Regional High School Tax	80110-00	-
County Taxes	80111-00	xxxxxxx
Due County for Added and Omitted Taxes	80112-00	xxxxxxx
Special District Taxes	80113-00	8,452.10
Municipal Open Space Tax	80120-00	-
Reserve for Uncollected Taxes	80114-00	xxxxxxx
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	10,853,377.66
*Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	34,136,659.54	34,136,659.54

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	30,663.34	30,663.34	-
Bulletproof Vest Grant	3,536.48	3,536.48	-
Office on Aging - Information and Assistance Grant	9,000.00	9,000.00	-
Office on Aging - Physical Grant	1,000.00	1,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	44,199.82	44,199.82	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

Joseph Zanga

Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Joseph Zanga

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	19,076,205.56
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	44,199.82
Appropriated for 2019 (Budget Statement Item 9)	80012-03	19,120,405.38
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	19,120,405.38
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	19,120,405.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,732,648.73
Paid or Charged - Reserve for Uncollected Taxes	80012-09	870,000.00
Reserved	80012-10	511,578.18
Total Expenditures	80012-11	19,114,226.91
Unexpended Balances Canceled (see footnote)	80012-12	6,178.47

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	18,170.95
Delinquent Tax Collections	80013-02	xxxxxxxx	18,780.85
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	361,830.66
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxx	6,178.47
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	571,170.89
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxx	846,498.85
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxx	
Cancellation of Prior Year Grant Appropriated and Unappropriated Reserves		xxxxxxxx	222.05
		xxxxxxxx	
		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance - January 1, 2019	80013-07	7,559,686.00	xxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxx	7,559,686.00
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxx
Interfund Advances Originating in 2019	80013-12		xxxxxxxx
Refund of Prior Years Revenue		825.00	xxxxxxxx
Cancellation of Prior Year Grant Receivables		176.50	xxxxxxxx
Prior Years Senior Citizens and Veterans Disallowed		3,078.77	
County Added and Omitted Taxes Prior Year		298.82	
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,818,473.63	xxxxxxxx
		9,382,538.72	9,382,538.72

SURPLUS - CURRENT FUND YEAR - 2019

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxx	1,680,979.17
2.		xxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxx	1,818,473.63
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,344,844.98	xxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxx
6.			xxxxxxx
7. Balance - December 31, 2019	80014-05	2,154,607.82	xxxxxxx
		3,499,452.80	3,499,452.80

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,641,699.07
Investments	80014-07	
Sub Total		4,641,699.07
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,687,091.25
Cash Surplus	80014-09	1,954,607.82
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	200,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	200,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	2,154,607.82

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	
	82113-00 \$	33,766,376.78
2. Amount of Levy Special District Taxes	82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	57,474.21
5a. Subtotal 2019 Levy	\$	33,823,850.99
5b. Reductions due to tax appeals **	\$	
5c. Total 2019 Tax Levy	82106-00 \$	33,823,850.99
6. Transferred to Tax Title Liens	82107-00 \$	58,622.73
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	24,353.68
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	259,853.89
In 2019 *	82122-00 \$	32,912,055.65
Homestead Benefit Credit	\$	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	94,750.00
Total To Line 14	82111-00 \$	33,266,659.54
11. Total Credits	\$	33,349,635.95
12. Amount Outstanding December 31, 2019	82120-00 \$	474,215.04
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	98.35%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ **and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	33,266,659.54
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	33,266,659.54

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 33,266,659.54
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 33,266,659.54
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 33,823,850.99
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.35%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 33,266,659.54
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 33,266,659.54
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 33,823,850.99
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.35%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	44,292.13
2. Sr. Citizens Deductions Per Tax Billings	19,250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	73,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		3,078.77
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	90,921.23
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	43,542.13	xxxxxxxx
	138,292.13	138,292.13

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	19,250.00
Line 3	73,750.00
Line 4	1,750.00
Sub - Total	94,750.00
Less: Line 7	-
To Item 10, Sheet 22	94,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	75,000.00
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation		xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance - December 31, 2019	75,000.00	xxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	75,000.00	75,000.00

Richard Dudas
Signature of Tax Collector

T-8229
License #

2/28/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			1,151,233.78	xxxxxxx
A. Taxes	83102-00	572,030.65	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	579,203.13	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxx
A. Taxes	83105-00		xxxxxxx	287.90
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes	83110-00		4,868.73	xxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxx (1)	
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	1,155,814.61
8. Totals			1,156,102.51	1,156,102.51
9. Balance Brought Down			1,155,814.61	xxxxxxx
10. Collected:			xxxxxxx	583,780.85
A. Taxes	83116-00	574,272.01	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	9,508.84	xxxxxxx	xxxxxxx
11. Interest and Costs - 2019 Tax Sale	83118-00		13,284.93	xxxxxxx
12. 2019 Taxes Transferred to Liens	83119-00		58,622.73	xxxxxxx
13. 2019 Taxes	83123-00		474,215.04	xxxxxxx
14. Balance - December 31, 2019			xxxxxxx	1,118,156.46
A. Taxes	83121-00	476,554.51	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	641,601.95	xxxxxxx	xxxxxxx
15. Totals			1,701,937.31	1,701,937.31

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **50.51%**

17. Item No. 14 multiplied by percentage shown above is **564,780.83** and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2019	47,300.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2019	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2019	xxxxxxxxxx	47,300.00
	47,300.00	47,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2019		xxxxxxxxxx
16. 2019 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2019	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2019		xxxxxxxxxx
21. 2019 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2019	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ -
 * Total Cash Collected in 2019 (84125-00)
 Realized in 2019 Budget
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2019</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and

Joseph Zanga
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	2,865,000.00	
Issued	80033-02	xxxxxxxxxx	10,500,000.00	
Paid	80033-03	720,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	12,645,000.00	xxxxxxxxxx	
		13,365,000.00	13,365,000.00	
2020 Bond Maturities - General Capital Bonds		80033-05		\$ 1,275,000.00
2020 Interest on Bonds*		80033-06	\$ 329,642.00	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds		80033-11		\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13		\$ 329,642.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 General Improvement Bonds	555,000.00	10,500,000.00	12/5/2019	Various
Total	555,000.00	10,500,000.00		
		80033-14	80033-15	

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx		
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 -	xxxxxxxxxx	
	-	-	
2020 Loan Maturities		80033-05	\$
2020 Interest on Loans		80033-06	\$
Total 2020 Debt Service for	Loan	80033-13	\$ -
_____ LOAN			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx		
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 -	xxxxxxxxxx	
	-	-	
2020 Loan Maturities		80033-11	\$
2020 Interest on Loans		80033-12	\$
Total 2020 Debt Service for	LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
		80033-14	80033-15	

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
NJBIT - FEDERAL LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01 xxxxxxxxxx	15,690.98	
Issued	80033-02 xxxxxxxxxx		
Paid	80033-03 15,690.98	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2019	80033-04 -	xxxxxxxxxx	
2020 Loan Maturities	15,690.98	15,690.98	
2020 Interest on Loans		80033-05	\$
Total 2020 Debt Service for	Loan	80033-06	\$
		80033-13	\$ -
NJBIT - STATE LOAN			
Outstanding - January 1, 2019	80033-07 xxxxxxxxxx	65,000.00	
Issued	80033-08 xxxxxxxxxx		
Paid	80033-09 30,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10 35,000.00	xxxxxxxxxx	
2020 Loan Maturities	65,000.00	65,000.00	
2020 Interest on Loans		80033-11	\$ 35,000.00
Total 2020 Debt Service for	Loan	80033-12	\$ 1,837.50
		80033-13	\$ 36,837.50

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2020 DEBT SERVICE FOR LOANS** **U.S. DEPARTMENT OF AGRICULTURE LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	9,340,108.78	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	238,233.62	xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	9,101,875.16	xxxxxxxxxx	
		9,340,108.78	9,340,108.78	
2020 Loan Maturities			80033-05	\$ 243,918.00
2020 Interest on Loans			80033-06	\$ 214,731.00
Total 2020 Debt Service for	Loan		80033-13	\$ 458,649.00
		LOAN		
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2020 DEBT SERVICE FOR BONDS** **TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01 xxxxxxxxxx		
Paid	80034-02	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03 -	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Term Bonds	80034-04	\$	
2020 Interest on Bonds	80034-05	\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2019	80034-06 xxxxxxxxxx		
Issued	80034-07 xxxxxxxxxx		
Paid	80034-08	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09 -	xxxxxxxxxx	
	-	-	
2020 Interest on Bonds*	80034-10	\$	
2020 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2019

2020 Interest
Requirement

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Anticipated Note Issue	750,000.00	4/1/2020			2.0000%		10,000.00	12/20/20
Page Totals	750,000.00		-			-	10,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	750,000.00		-			-	10,000.00	
PAGE TOTALS	750,000.00		-			-	10,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement:

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	-

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Funded	Unfunded
Acquisition of Firefighting Equipment-Ord.07-23	4,660.89							4,660.89	
Improvements to Burton Avenue Section II and									
Improvements to Cole and Philip St.-Ord.08-14	4,911.06							4,911.06	27,000.00
Acquisition of Various Equipment, Road and									
Drainage Improvements and Various Other									
Improvements - Ord. 08-25/08-46								149,365.06	52,000.00
Acquisition of Various Equipment, Road									
Improvements and Various Other Improvements -									
Ord. 08-50/09-39/11-32	15,119.32							15,119.32	133,500.00
Acquisition of Various Equipment, Road									
Improvements and Various Other Improvements -									
Ord. 10-09/11-26/13-09/16-06						8,648.53		24,408.66	156,430.19
Acquisition of Various Capital Equipment and									
Improvements - Ord. 12-17/16-16								38,102.86	94,310.05
Imp. to Kamm Avenue Section II-Ord.12-22								5,248.48	
Imp. to the Radio Comm. System-Ord.12-27								21,586.23	
Rehabilitation of the Jackson Street and William									
Street Pump Stations and Human Resource									
Building - Ord. 12-30						1,753.50			908,602.60
Page Total	24,691.27	1,620,956.16	-	-	-	10,402.03	-	263,402.56	1,371,842.84

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS		2019	Other	Expended	Authorizations	Specify each authorization by purpose. Do not merely designate by a code number.	
Balance - January 1, 2019	Funded					Unfunded	
PREVIOUS PAGE TOTALS		-	-	10,402.03	-	263,402.56	1,371,842.84
Various Road, Curb, Sidewalk and Concrete							
Improvements - Ord. 13-22						5,928.20	6,814.47
Various Computer Equipment and Network							
Upgrades - Ord. 14-05						680.04	
Various 2014 Road Imp. - Ord. 14-14/14-26			4,090.39	7,427.96			93,580.55
Acq. of Various Capital Equip. - Ord. 14-30/15-03				3,569.19			59,070.20
Construction of a New Firehouse - Ord. 15-10/							
16-23/17-03/18-16				77,023.49		11,439.72	170,000.00
Improvements to Montgomery Street-Ord. 15-16						18,425.53	78,000.00
Acq. of Various Capital Equipment - Ord. 15-18				65,427.08			36,039.67
Improvements to Montgomery Street - Phase II							
Ord. 16-05						8,810.03	92,500.00
Acquisition of Various Capital Equipment							
and Improvements - Ord. 16-07				75,643.72		18,734.28	85,000.00
Acquisition of Various Furniture and Equipment							
for the New Firehouse - Ord. 16-11				650.00		40,547.91	160,000.00
Various Federal Housing and Community							
Development Grant Improvements - Ord. 17-02				19,891.48			
PAGE TOTALS		45,262.79	2,731,497.77	-	4,090.39	367,968.27	2,152,847.73

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	45,262.79	2,731,497.77	-	4,090.39	260,034.95	-	367,968.27	2,152,847.73
Various Capital Improvements - Ord. 17-10		120,551.19			50,627.36			69,923.83
Various Capital Improvements-Ord. 17-19/18-22		19,427.27		22,696.32	805.00	30,551.40	10,767.19	
Various Federal Housing and Community								
Development Grant Improvements - Ord. 18-08	24,183.99			241.83	18,919.50		5,506.32	
Various Capital Improvements-Ord. 18-23	357,661.21	450,000.00			282,111.38		75,549.83	450,000.00
Various Capital Improvements to Main								
Street - Ord. 18-26/19-02	15,000.00	285,000.00			207,703.99			92,296.01
Various Federal Housing and Community								
Development Grant Improvements - Ord. 19-02		62,701.00			62,701.00			
Acquisition of Various Capital Improvements								
and Equipment - Ord. 19-09		1,610,000.00			747,040.51			862,959.49
GRAND TOTALS	442,107.99	3,606,476.23	1,672,701.00	27,028.54	1,629,943.69	30,551.40	459,791.61	3,628,027.06

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	80030-01 xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02 xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03 xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	80030-05 -	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Federal Housing and Community Development Grant	-			
Improvements - Ord. 19-02 (HCD Funds \$62,701)	-			
	-			
Acquisition of Various Capital Improvements and Equipment - Ord. 19-09 (NJDOT-\$542,200, Recycling Tonnage Grant-\$34,500)	1,033,300.00	981,000.00	52,300.00	
	-			
	-			
Total 80032-00	1,033,300.00	981,000.00	52,300.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	315,854.19
Premium on Sale of Bonds	xxxxxxxx	104,997.26
Funded Improvement Authorizations Canceled	xxxxxxxx	
Residents Contribution on Funded Ordinances		57,262.98
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2019 Budget Revenue	145,000.00	xxxxxxxx
Balance - December 31, 2019	333,114.43	xxxxxxxx
	478,114.43	478,114.43

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was \$ 33,823,850.99
2. Amount of Item 1 Collected in 2019 (*) \$ 33,266,659.54
3. Seventy (70) percent of Item 1 \$ 23,676,695.69

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

- Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

1. Cash Deficit 2018 \$
2. 4% of 2018 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2019 \$
4. 4% of 2019 Tax Levy for all purposes: Levy -- \$ = \$

E.

	Unpaid	2018	2019	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	-	\$
3. Amounts due Special Districts	\$	\$	-	\$
4. Amount due School Districts for School Tax	\$	\$	8,475,649.00	\$ 8,475,649.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments	5,085,139.14	
	85,000.00	
Due from - General Capital Fund	109,014.98	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,301,463.44	
Liens Receivable	43,716.15	
Inventory	384,549.06	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,225,961.61
Encumbrances Payable		836,652.87
Accrued Interest on Bonds and Notes		5,016.67
Due to - Vendor		460.48
Consumer Overpayments		171,934.63
Subtotal - Cash Liabilities		2,240,026.26 "C"
Reserve for Consumer Accounts and Lien Receivable		1,729,728.65
Fund Balance		3,039,127.86
Total	7,008,882.77	7,008,882.77

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	1,161,000.00	1,161,000.00
	xxxxxxxxxx	
CASH	963,755.38	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	16,608,061.23	
AUTHORIZED AND UNCOMPLETED	1,815,964.11	
PAGE TOTALS	20,548,780.72	1,161,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,548,780.72	1,161,000.00
BONDS PAYABLE		1,505,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		411,877.11
UNFUNDED		1,161,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		243,087.00
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		15,758,025.34
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		218,903.15
CAPITAL FUND BALANCE		89,888.12
TOTALS	20,548,780.72	20,548,780.72

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019

[illegible]

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Government	91302-	3,978,500.00	-
Rents			-
		11,817,884.00	2,413,027.16
			-
			-
			-
			-
Reserve for Debt Service	91307-		-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	xxxxxxx	xxxxxxx	xxxxxxx
			-
			-
Subtotal		15,796,384.00	2,413,027.16
Deficit (General Budget) **	91306-		-
	91307-	18,209,411.16	2,413,027.16
		15,796,384.00	2,413,027.16

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	15,796,384.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	15,796,384.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	15,796,384.00
Deduct Expenditures:	
Paid or Charged	10,586,921.73
Reserved	1,225,961.61
Surplus (General Budget)**	3,978,500.00
Total Expenditures	15,791,383.34
Unexpended Balance Canceled (See Footnote)	5,000.66

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	18,209,411.16	
Miscellaneous Revenue Not Anticipated	190,832.27	
2018 Appropriation Reserves Canceled in 2019	406,797.08	
Cancellation of Various Payables	2,905.00	
Total Revenue Realized		18,809,945.51
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	10,586,921.73	
Reserved	1,225,961.61	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	11,812,883.34	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		11,812,883.34
Excess		6,997,062.17
Budget Appropriation - Surplus (General Budget)**	3,978,500.00	
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	3,018,562.17	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		-
Balance of Results of 2019 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Electric Utility for 2018

2018 Appropriation Reserves Canceled in 2019	406,797.08
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Revenue Realized)	406,797.08

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	2,413,027.16
Unexpended Balances of Appropriations	xxxxxxxxxx	5,000.66
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	190,832.27
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	406,797.08
Cancellation of Various Payables		2,905.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	3,018,562.17	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	3,018,562.17	3,018,562.17

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	3,999,065.69
Excess in Results of 2019 Operations	xxxxxxxxxx	3,018,562.17
Amount Appropriated in the 2019 Budget - Cash		
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services	3,978,500.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	3,039,127.86	xxxxxxxxxx
	7,017,627.86	7,017,627.86

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash	5,085,139.14
Investments	85,000.00
Interfund Accounts Receivable	109,014.98
Subtotal	5,279,154.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,240,026.26
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,039,127.86
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	3,039,127.86

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ 1,430,295.69
Increased by:		
Rents Levied		\$ 14,102,078.91
Decreased by:		
Collections	\$ 14,061,190.62	
Overpayments applied	\$ 169,720.54	
Transfer to Liens	\$	
Other	\$	
	\$ 14,230,911.16	
Balance December 31, 2019	\$ 1,301,463.44	

SCHEDULE OF ELECTRIC UTILITY LIENS

Balance December 31, 2018	\$ 43,770.55
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	\$ 54.40
	\$ 54.40
Balance December 31, 2019	\$ 43,716.15

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **ELECTRIC UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit Report	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting 2019	<u>Balance</u> as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.		\$ _____	\$ _____	\$ _____	\$ _____
3.		\$ _____	\$ _____	\$ _____	\$ _____
4.		\$ _____	\$ _____	\$ _____	\$ _____
5.		\$ _____	\$ _____	\$ _____	\$ _____
	Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
	Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6.		\$ _____	\$ _____	\$ _____	\$ _____
7.		\$ _____	\$ _____	\$ _____	\$ _____
	Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
ELECTRIC UTILITY _____ LOAN

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	
2020 Interest on Loans		\$	\$

ELECTRIC UTILITY _____ LOAN

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
2020 Loan Maturities	-	-	
2020 Interest on Loans		\$	\$

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2020 Interest on Loans (*Items)	\$
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation 2020	\$

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET		
2020 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	5,000.00
Required Appropriation - 2020	\$	5,000.00

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

[illegible]

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS ELECTRIC UTILITY

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of Electric								
Meters - Ord. 03-35/06-42	172,267.29	400,000.00					172,267.29	400,000.00
Acquisition and Improvements to Various								
Capital Equipment - Ord. 08-27/08-47	243,503.67				236,498.00		7,005.67	
Improvements to the Radio Communication								
System - Ord. 12-28	13,144.26						13,144.26	
Various Computer Equipment and Network								
Upgrades - Ord. 14-05	2,895.63						2,895.63	
Acquisition and Installation of a Standby								
Generator(s) - Ord. 14-16	40,463.29	500,000.00					40,463.29	500,000.00
Improvements to the Willett Avenue								
Substation - Ord. 16-12	166,522.02	261,000.00					176,100.97	261,000.00
PAGE TOTALS	638,796.16	1,161,000.00	-	-	236,498.00	9,578.95	411,877.11	1,161,000.00

Place an "x" before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

[illegible]

Place an "x" before each item of "improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	198,903.15
Received from 2019 Budget Appropriation	xxxxxxxxxx	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	218,903.15	xxxxxxxxxx
	218,903.15	218,903.15

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ELECTRIC UTILITY FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

[illegible]

ELECTRIC UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	89,888.12
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2019	89,888.12	xxxxxxxxxx
	89,888.12	89,888.12

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	123,437.65	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		25,247.71
Encumbrances Payable		3,750.00
Accrued Interest on Bonds and Notes		-
Due to -		
Prepaid Parking Permits		675.00
Subtotal - Cash Liabilities		29,672.71 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		93,764.94
Total	123,437.65	123,437.65

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"
(Separately Stated)

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized Bonds and Notes Authorized but Not Issued	15,000.00 xxxxxxxxxx	xxxxxxx 15,000.00
CASH	99,735.76	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	258,376.25	
AUTHORIZED AND UNCOMPLETED	72,370.56	
PAGE TOTALS	445,482.57	15,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	445,482.57	15,000.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		85,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		47,702.20
UNFUNDED		22,370.56
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		230,746.81
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		29,000.00
CAPITAL FUND BALANCE		15,663.00
TOTALS	445,482.57	445,482.57

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019

[illegible]

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

[illegible]

SCHEDULE OF PARKING UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	30,500.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-		-
Parking Fees		55,134.91	15,134.91
			-
			-
			-
Reserve for Debt Service	91307-		-
Capital Fund Balance			-
Added by N.J.S. 40A:4-87:(List)	1,000.00	1,000.00	
	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	71,500.00	86,634.91	15,134.91
Deficit (General Budget) **			-
	91307-	71,500.00	15,134.91

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	71,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	71,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	71,500.00
Deduct Expenditures:	
Paid or Charged	45,649.88
Reserved	25,247.71
Surplus (General Budget)**	
Total Expenditures	70,897.59
Unexpended Balance Canceled (See Footnote)	602.41

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION
PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	86,634.91	
Miscellaneous Revenue Not Anticipated	1,935.27	
2018 Appropriation Reserves Canceled in 2019	11,836.95	
Total Revenue Realized		100,407.13
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	45,649.88	
Reserved	25,247.71	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	70,897.59	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		70,897.59
Excess		29,509.54
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	29,509.54	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Parking Utility for 2018

2018 Appropriation Reserves Canceled in 2019	11,836.95
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Revenue Realized)	11,836.95

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	15,134.91
Unexpended Balances of Appropriations	xxxxxxx	602.41
Miscellaneous Revenues Not Anticipated	xxxxxxx	1,935.27
Unexpended Balances of 2018 Appropriations*	xxxxxxx	11,836.95
Deficit in Anticipated Revenues	-	xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	-
Excess in Operations - to Operating Surplus	29,509.54	xxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	29,509.54	29,509.54

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxx	94,755.40
Excess in Results of 2019 Operations	xxxxxxx	29,509.54
Amount Appropriated in the 2019 Budget - Cash	30,500.00	xxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance - December 31, 2019	93,764.94	xxxxxxx
	124,264.94	124,264.94

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash	123,437.65
Investments	
Interfund Accounts Receivable	
Subtotal	123,437.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	29,672.71
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	93,764.94
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	93,764.94

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$ _____
Increased by:	
Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Liens	\$ _____
Other	\$ _____
	\$ _____ -
Balance December 31, 2019	\$ _____ -

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2018	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____ -
Decreased by:	
Collections	\$ _____
Other	\$ _____
	\$ _____ -
Balance December 31, 2019	\$ _____ -

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit <u>Report</u>	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting 2019	<u>Balance</u> as at Dec. 31, 2019
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Obert Street Parking Lot Improvements	85,000.00	12/16/2014	85,000.00	12/10/2020	0.00%	21,000.00	-	-
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	85,000.00		85,000.00			21,000.00	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	85,000.00		85,000.00			21,000.00	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2020	\$ 1,000.00
Required Appropriation - 2020	\$ 1,000.00

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

[illegible]

MEMO: If there is more than one utility in the municipality, identify each note. See Sheet 33 for clarification of "Original Date of Issue"

* See Sheet 33 for clarification of "Original Date of Issue"

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS		Funded		Unfunded		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
Specify each authorization by purpose. Do not merely designate by a code number.										Funded	Unfunded
Parking Lot Improvements and Parking Meters - Ord. 12-20			47,702.20								
Obert Street Parking Lot Improvements - Ord. 14-25					22,370.56						22,370.56
Total			47,702.20		22,370.56					47,702.20	22,370.56

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS		Funded		Unfunded	2019 Authorizations		Expended	Other	Balance - December 31, 2019	Unfunded
Specify each authorization by purpose. Do not merely designate by a code number.		47,702.20		22,370.56	-	-	-	-	47,702.20	22,370.56
PREVIOUS PAGE TOTALS		47,702.20		22,370.56	-	-	-	-	47,702.20	22,370.56
TOTALS		47,702.20		22,370.56	-	-	-	-	47,702.20	22,370.56

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	26,500.00
Received from 2019 Budget Appropriation	xxxxxxxxxx	2,500.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	29,000.00	xxxxxxxxxx
	29,000.00	29,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	405,545.64	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	603,694.20	
Liens Receivable	8,217.70	
Inventory	16,174.21	
Due from Bondholders	57,812.00	
Deferred Charges (Sheet 48)		
Emergency Appropriation	200,000.00	
Cash Liabilities:		
Appropriation Reserves		8,370.41
Encumbrances Payable		138,862.66
Accrued Interest on Bonds and Notes		9,585.14
Due to - Bondholders		81,840.00
Consumer Overpayments		109,098.82
Subtotal - Cash Liabilities		347,757.03 "C"
Reserve for Consumer Accounts and Lien Receivable		685,898.11
Fund Balance		257,788.61
Total	1,291,443.75	1,291,443.75

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"
(Separately Stated)

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	4,796,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,796,000.00
CASH	258,593.14	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	17,507,304.00	
AUTHORIZED AND UNCOMPLETED	5,069,890.56	
PAGE TOTALS	27,631,787.70	4,796,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	27,631,787.70	4,796,000.00
BONDS PAYABLE		2,605,000.00
LOANS PAYABLE		205,000.00
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,449,101.09
UNFUNDED		3,217,605.52
CONTRACTS PAYABLE		
ENCUMBRANCES		219,367.25
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		14,793,194.56
RESERVE FOR DEFERRED AMORTIZATION		178,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		141,450.63
CAPITAL FUND BALANCE		27,068.65
TOTALS	27,631,787.70	27,631,787.70

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019

[illegible]

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

[illegible]

Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	288,935.00	288,935.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	3,438,000.00	3,543,873.23	105,873.23
			-
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance	34,300.00	34,300.00	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	3,761,235.00	3,867,108.23	105,873.23
Deficit (General Budget) ** 91306-			-
91307-	3,761,235.00	3,867,108.23	105,873.23

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	3,761,235.00
Added by N.J.S. 40A:4-87	
Emergency	200,000.00
Total Appropriations	3,961,235.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,961,235.00
Deduct Expenditures:	
Paid or Charged	3,864,217.45
Reserved	8,370.41
Surplus (General Budget)**	
Total Expenditures	3,872,587.86
Unexpended Balance Canceled (See Footnote)	88,647.14

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,867,108.23	
Miscellaneous Revenue Not Anticipated	52,815.79	
2018 Appropriation Reserves Canceled in 2019	9,633.94	
Total Revenue Realized		3,929,557.96
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	3,864,217.45	
Reserved	8,370.41	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,872,587.86	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,872,587.86
Excess		56,970.10
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2019 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	56,970.10	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2019 Operation	-	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water Utility for 2018

2018 Appropriation Reserves Canceled in 2019	9,633.94
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter "None "	
* Excess (Revenue Realized)	9,633.94

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	105,873.23
Unexpended Balances of Appropriations	xxxxxxxx	88,647.14
Miscellaneous Revenues Not Anticipated	xxxxxxxx	52,815.79
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	9,633.94
Deficit in Anticipated Revenues	-	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	256,970.10	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	256,970.10	256,970.10

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	289,753.51
Excess in Results of 2019 Operations	xxxxxxxx	256,970.10
Amount Appropriated in the 2019 Budget - Cash	288,935.00	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	257,788.61	xxxxxxxx
	546,723.61	546,723.61

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	405,545.64
Investments	
Interfund Accounts Receivable	
Subtotal	405,545.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	347,757.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	57,788.61
Other Assets Pledged to Surplus:*	
Deferred Charges #	200,000.00
Operating Deficit #	
Total Other Assets	200,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	257,788.61

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018	\$	487,353.80
Increased by:		
User Charges Levied	\$	3,660,044.87
Decreased by:		
Collections	\$	3,447,834.70
Overpayments applied	\$	95,824.25
Transfer to Liens	\$	
Other	\$	45.52
	\$	3,543,704.47
Balance December 31, 2019	\$	603,694.20

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2018	\$	8,431.98
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
	\$	-
Decreased by:		
Collections	\$	214.28
Other	\$	
	\$	214.28
Balance December 31, 2019	\$	8,217.70

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2018 per Audit Report	<u>Amount in</u> 2019 <u>Budget</u>	<u>Amount</u> Resulting 2019	<u>Balance</u> as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$ 200,000.00	\$ 200,000.00
2.	\$	\$	\$	-
3.	\$	\$	\$	-
4.	\$	\$	\$	-
5.	\$	\$	\$	-
Deficit in Operations	\$	\$	\$	-
Total Operating	\$ -	\$ -	\$ 200,000.00	\$ 200,000.00
6.	\$	\$	\$	-
7.	\$	\$	\$	-
Total Capital	\$ -	\$ -	-	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2020</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2020 DEBT SERVICE FOR BONDS** **WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-		
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	

WATER UTILITY CAPITAL BONDS

Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx	2,605,000.00	
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	2,605,000.00	xxxxxxxxxx	
	2,605,000.00	2,605,000.00	
2020 Bond Maturities - Capital Bonds			\$ 140,000.00
2020 Interest on Bonds		\$ 61,904.44	

INTEREST ON BONDS - WATER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 61,904.44
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 5,100.74
Subtotal	\$ 56,803.70
Add: Interest to be Accrued as of 12/31/2020	\$ 5,042.30
Required Appropriation 2020	\$ 61,846.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
2019 Water Utility Bonds	140,000.00	2,605,000.00	12/5/2019	Various
	140,000.00	2,605,000.00		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL							-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET		
2020 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	50,000.00
Required Appropriation - 2020	\$	50,000.00

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

[illegible]

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS		2019	Expend	Other	Specify each authorization by purpose. Do not merely designate by a code number.	
Balance - January 1, 2019	Funded				Funded	Unfunded
Resurfacing and Upgrading of the Appleby Water Storage Tower and the Public Works Ground						
Water Storage Tank-Ord.03-18/08-26/08-48/10-18	74,665.06					24,000.00
Acquisition and Installation of Water Meters						
Ord. 03-36/06-43	124,959.15	2,017,000.00				2,017,000.00
Water System Improvements - Ord. 10-10		44,371.91			44,371.91	
Various Water System Improvements-Ord. 12-23	87.43				87.43	
Improvements to the Radio Communication System - Ord. 12-28		8,446.07			8,446.07	
Various Computer Equipment and Network Upgrades - Ord. 14-05	1,930.47				1,930.47	
Various Water System Improvements-Ord. 18-24		15,389.62				15,389.62
Various Water Utility Improvements - Ord. 19-10		400,000.00	113,784.10			286,215.90
Rehabilitation of Well #2 and Other Borough Wells - Ord. 19-15		1,450,000.00	280,054.00		1,169,946.00	
Improvements to the Borough's Water Treatment, Storage and Distribution System - Ord. 19-16		925,000.00	1,305.00		48,695.00	875,000.00
Total	126,889.62	2,159,960.09	395,143.10	-	1,449,101.09	3,217,605.52

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

[illegible]

Place an "x" before each item of "improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxx	201,450.63
Received from 2019 Budget Appropriation	xxxxxxx	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	
	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations	70,000.00	xxxxxxx
		xxxxxxx
Balance - December 31, 2019	141,450.63	xxxxxxx
	211,450.63	211,450.63

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance - December 31, 2019	-	xxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Water Utility				
Improvements - Ord. 19-10	400,000.00	380,000.00	20,000.00	20,000.00
Rehabilitation of Well #2 and Other				
Borough Wells-Ord. 19-15 (NJL-Bank	1,450,000.00	1,450,000.00		
Improvements to the Borough's				
Water Treatment Storage and				
Distribution System Ord. 19-16	925,000.00	875,000.00	50,000.00	50,000.00
	2,775,000.00	2,705,000.00	70,000.00	70,000.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxx	35,315.91
Premium on Sale of Bonds	xxxxxxx	26,052.74
Funded Improvement Authorizations Canceled	xxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve	34,300.00	xxxxxxxxx
Balance - December 31, 2019	27,068.65	xxxxxxxxx
	61,368.65	61,368.65