

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 16,118
NET VALUATION TAXABLE 2025 1,519,269,100
MUNICODE 1223

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH of SOUTH RIVER, County of MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature jzanga@southrivernj.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Zanga, am the Chief Financial
Officer, License # N-877, of the BOROUGH of MIDDLESEX and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2025.

Signature jzanga@southrivernj.org
Title Chief Financial Officer
Address 48 Washington Street
Phone Number 732-257-1999
Fax Number 732-613-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SOUTH RIVER** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
this day , 2026

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SOUTH RIVER
Chief Financial Officer: Joseph Zanga
Signature: jzanga@southrivernj.org
Certificate #: N-877
Date: 2/18/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SOUTH RIVER
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002314
Fed I.D. #

BOROUGH OF SOUTH RIVER
Municipality

MIDDLESEX
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 1,082,950.86	\$ 404,860.55	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

V Single Audit
Program Specific Audit
Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jzanga@southrivernj.org
Signature of Chief Financial Officer

2/18/2026
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **SOUTH RIVER** County of **MIDDLESEX** during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,517,631.

check@southernj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH RIVER
MUNICIPALITY

MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH			
INVESTMENTS		7,449,579.91	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		750.00	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	483,736.21		
SUBTOTAL		483,736.21	
TAX TITLE LIENS RECEIVABLE		205,672.51	
PROPERTY ACQUIRED FOR TAXES		47,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		11,552.36	
DUE FROM FEDERAL AND STATE GRANT FUND		314,255.01	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		8,512,846.00	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,512,846.00	-
APPROPRIATION RESERVES		622,759.89
ENCUMBRANCES PAYABLE		677,723.18
ACCOUNTS PAYABLE		82,327.75
TAX OVERPAYMENTS		
PREPAID TAXES		285,257.73
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		3,821.00
LEAD PAINT FEES		1,740.00
LOCAL SCHOOL TAX PAYABLE		2,251,600.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		9,593.29
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		75,000.00
RESERVE FOR REVALUATION OF REAL PROPERTY		142,490.00
RESERVE FOR PUBLIC ASSISTANCE, APPROPRIATED		9,105.45
RESERVE FOR CODIFICATION OF ORDINANCES		10,535.80
PAGE TOTAL	8,512,846.00	4,171,954.09

(Do not crowd - add additional sheets)

Sheet 3a

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14,317.07	
DUE TO -		
DUE TO STATE OF NJ		20.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		14,296.67
FUND TOTALS	14,317.07	14,317.07
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	2,263,103.23	
RESERVE FOR LENGTH OF SERVICE AWARD PROGRAM		2,263,103.23
FUND TOTALS	2,263,103.23	2,263,103.23

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,118,532.44	
ACCOUNTS RECEIVABLE	1,772.29	
TRUST FUND RESERVES		1,101,321.46
RESERVE FOR UNEMPLOYMENT		136,882.82
RESERVE FOR CONSUMER DEPOSITS		674,173.50
RESERVE FOR LAW ENFORCEMENT		6,943.88
RESERVE FOR TAX TITLE LIENS		750,927.73
RESERVE FOR BOND AND COUPON		1,970.25
RESERVE FOR AFFORDABLE HOUSING		419,326.62
PAYROLL DEDUCTIONS PAYABLE		3,082.56
OTHER TRUST FUNDS PAGE TOTAL	3,120,304.73	3,094,628.82

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

[illegible]

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

[illegible]

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	367,730.59	7,572,368.59	490,519.27	7,449,579.91
Grant Fund				-
Trust - Animal Control		14,434.57	117.50	14,317.07
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		2,263,103.23		2,263,103.23
Trust - CDBG				-
Trust - Other	388,258.64	3,608,347.74	878,073.94	3,118,532.44
Trust - Arts and Culture				-
General Capital		2,518,684.64	6,261.67	2,512,422.97
				-
UTILITIES:				
Electric Utility Operating	283,682.22	7,286,324.68	14,245.32	7,555,761.58
Electric Utility Capital		673,269.17	5,647.58	667,621.59
Water Utility Operating	114,959.38	1,757,930.23	31.04	1,872,858.57
Water Utility Capital		426,977.62	985.76	425,991.86
Parking Utility Operating	1,991.68	133,092.26		135,083.94
Parking Utility Capital		122,609.61	1,028.50	121,581.11
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* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: izanga@southernj.org

izanga@southrivernj.org

Title:

Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank #989402094	69,482.92
Current Fund - Provident Bank Sweep #4562	6,789,143.70
Current Fund - Provident Bank #889423646	
Current Fund - Provident Bank Sweep #4414	713,741.97
Animal Trust Fund - Provident Bank #889423588	
Animal Trust Fund - Provident Bank Sweep #4356	14,434.57
Trust - Electric Consumer Deposit - Provident Bank #889423604	
Trust - Electric Consumer Deposit - Provident Bank Sweep #4372	685,109.72
Trust - Law Enforcement - Provident Bank #889423653	
Trust - Law Enforcement - Provident Bank Sweep #4422	6,943.88
Trust - Payroll - Provident Bank #889423703	
Trust - Payroll - Provident Bank Sweep #4471	467,174.36
Trust - Tax Title Lien Redemption - Provident Bank #889423729	
Trust - Tax Title Lien Redemption - Provident Bank Sweep #4497	58,929.74
Trust - Tax Title Lien Premium - Provident Bank #889423711	
Trust - Tax Title Lien Premium - Provident Bank Sweep #4489	702,411.44
Trust - Unemployment - Provident Bank #889423745	
Trust - Unemployment - Provident Bank Sweep #4513	136,882.82
Trust - Bond and Coupon - Provident Bank #889423596	
Trust - Bond and Coupon - Provident Bank Sweep #4364	1,986.80
Trust - Election - Provident Bank #889423612	(1,146.23)
Trust - Election - Provident Bank Sweep #4380	1.73
Trust Other - Provident Bank #889423737	275.00
Trust Other - Provident Bank Sweep #4505	1,082,316.49
Trust Other - Provident Bank #946005345	467,461.99
Trust Other - Provident Bank #989402052	
General Capital - Provident Bank #889423628	
General Capital - Provident Bank Sweep #4406	2,518,684.64
PAGE TOTAL	13,713,835.54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
County of Middlesex - Office on Aging:						-
Physical Grant	1,450.00	10,000.00	6,071.00			5,379.00
Residential Maintenance Grant	6,242.00		6,242.00			-
Information and Assistance Grant	2,500.00	10,000.00	10,069.00			2,431.00
Assisted Transportation Grant	15,657.00		15,657.00			-
Socialization and Recreation	2,229.00	20,000.00	16,801.00			5,428.00
Mental Health	14,613.00	31,500.00	33,837.00		2,946.00	9,330.00
Assistive Technology		20,000.00	14,234.00			5,766.00
NJDEP - Stormwater Assistance Grant	10,000.00					10,000.00
Opioid Grant		17,822.83	17,822.83			-
Clean Communities Program		37,250.52	37,250.52			-
Body Armor Replacement Fund		2,983.51	2,983.51			-
Recycling Tonnage Grant		23,173.20	23,173.20			-
Department of law and Public Safety:						-
Body Worn Camera Grant	17,526.80		17,526.80			-
Bulletproof Vest Partnership Grant	4,533.57	5,937.66	2,254.50		2,279.07	5,937.66
Recycling Enhancement Grant	225.00	6,780.25	6,769.55		225.00	10.70
Midlesex County Swimming Lessons Grant	16,000.00		10,771.20			5,228.80
						-
PAGE TOTALS	90,976.37	185,447.97	221,463.11	-	5,450.07	49,511.16

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	90,976.37	185,447.97	221,463.11	-	5,450.07	49,511.16
State of New Jersey - Department of Community Affairs:						-
Dailey Field Grant	18,750.00		18,750.00			-
American Rescue Plan Firefighter Grant	75,000.00		75,000.00			-
2024 Local Recreation Improvement Grant	79,000.00					79,000.00
2025 Local Recreation Improvement Grant		89,000.00				89,000.00
Water Main Replacement Grant		1,000,000.00				1,000,000.00
State of New Jersey - Department of Environmental Protection:						-
Green Acres Grant - Grekoski Park	554,250.00					554,250.00
Green Acres Grant - Volunteers Park		750,000.00				750,000.00
State of New Jersey - Division of Highway Safety:						-
Sustained Enforcement Grant		21,000.00				21,000.00
						-
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						-
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						-
						-
						-
PAGE TOTALS	817,976.37	2,045,447.97	315,213.11	-	5,450.07	2,542,761.16

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	817,976.37	2,045,447.97	315,213.11	-	5,450.07	2,542,761.16
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TOTALS	817,976.37	2,045,447.97	315,213.11	-	5,450.07	2,542,761.16

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
County of Middlesex - Office on Aging:							-
Physical Grant		6,000.00	4,000.00	10,000.00			-
Assistive Technology Grant		20,000.00		20,000.00			-
Socialization and Recreation Grant							-
Grant		15,000.00	5,000.00	20,000.00			-
Match		8,000.00		8,000.00			-
Information and Assistance:							-
Grant		10,000.00		10,000.00			-
Match		1,680.00		1,680.00			-
Mental Health:							-
Grant	5,095.88	31,500.00		31,500.00		5,095.88	-
Match		38,300.00		38,300.00			-
							-
Opioid Grant	44,551.69	17,822.83		45,937.55			16,436.97
Drunk Driving Enforcement Fund	3,738.56			1,375.00			2,363.56
Clean Communities Program	7.85		37,250.52	37,258.37			(0.00)
Body Armor Replacement Fund	2,867.56	2,983.51		5,851.07			-
Recycling Tonnage Grant	21,134.18		23,173.20	34,845.15			9,462.23
Municipal Alcohol Education and Rehabilitation Fund	3,539.61						3,539.61
PAGE TOTALS	80,935.33	151,286.34	69,423.72	264,747.14	-	5,095.88	31,802.37

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	80,935.33	151,286.34	69,423.72	264,747.14	-	5,095.88	31,802.37
Department of Law and Public Safety - Body Worn							-
Camera Grant	901.10			901.10			-
Bulletproof Vest Partnership Grant	4,533.57	5,937.66		10,471.23			-
Recycling Enhancement Grant	225.00	1,000.00	5,780.25	6,769.55		225.00	10.70
Lead Grant Assistance Program	20,300.00						20,300.00
Middlesex County Swimming Lessons Grant	7,513.60			2,284.80			5,228.80
State of New Jersey - Department of Community Affairs:							-
2024 Local Recreation Improvement Grant	79,000.00			79,000.00			-
2025 Local Recreation Improvement Grant			89,000.00				89,000.00
Water Main Replacement Grant			1,000,000.00				1,000,000.00
State of New Jersey - Department of Environmental Protection:							-
Green Acres Grant - Grekoski Park	546,750.00			400,790.71			145,959.29
Green Acres Grant - Volunteers Park			750,000.00	750,000.00			-
State of New Jersey - Division of Highway Safety:							-
Sustained Enforcement Grant			21,000.00	1,400.00			19,600.00
							-
							-
							-
PAGE TOTALS	740,158.60	158,224.00	1,935,203.97	1,516,364.53	-	5,320.88	1,311,901.16

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	740,158.60	158,224.00	1,935,203.97	1,516,364.53	-	5,320.88	1,311,901.16
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	740,158.60	158,224.00	1,935,203.97	1,516,364.53	-	5,320.88	1,311,901.16

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
National Opioid	17,822.83	17,822.83		18,343.08		18,343.08
Body Armor Replacement Fund	2,983.51	2,983.51				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	20,806.34	20,806.34	-	18,343.08	-	18,343.08

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxxx	1,828,197.00
(Not in excess of 50% of Levy - 2024 - 2025)		
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	7,559,686.00
Levy Calendar Year 2025	xxxxxxxxxxx	19,974,886.00
Paid		
	19,551,483.00	xxxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #		
School Tax Deferred	2,251,600.00	xxxxxxxxxxx
(Not in excess of 50% of Levy - 2025 - 2026)		
	7,559,686.00	xxxxxxxxxxx
	29,362,769.00	29,362,769.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2024 - 2025)		
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	-	xxxxxxxxxx
(Not in excess of 50% of Levy - 2025 - 2026)		
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2024 - 2025)		
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		
School Tax Deferred	-	xxxxxxxxxx
(Not in excess of 50% of Levy - 2025 - 2026)		
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	4,612.79
2025 Levy:		
General County	xxxxxxxxxx	xxxxxxxxxx
County Library	xxxxxxxxxx	7,144,566.88
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	676,411.66
Due County for Added and Omitted Taxes	xxxxxxxxxx	9,593.29
Paid	7,825,591.33	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	9,593.29	xxxxxxxxxx
	7,835,184.62	7,835,184.62

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2025 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	2,610,000.00	2,610,000.00	-
Miscellaneous Revenue Anticipated:			
Adopted Budget	xxxxxxx	xxxxxxx	xxxxxxx
Added by N.J.S.A. 40A:4-87 (List on 17a)	6,936,910.83	7,109,715.75	172,804.92
	1,935,203.97	1,935,203.97	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,872,114.80	9,044,919.72	172,804.92
Receipts from Delinquent Taxes	380,000.00	577,328.22	197,328.22
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	xxxxxxx	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax	11,988,684.17	xxxxxxx	xxxxxxx
(c) Minimum Library Tax		xxxxxxx	xxxxxxx
	750,116.00	xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation	12,738,800.17	13,194,175.65	455,375.48
	24,600,914.97	25,426,423.59	825,508.62

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxx	40,049,633.48
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax	19,974,886.00	xxxxxxx
Regional School Tax	-	xxxxxxx
Regional High School Tax	-	xxxxxxx
County Taxes	7,820,978.54	xxxxxxx
Due County for Added and Omitted Taxes	9,593.29	xxxxxxx
Special District Taxes	-	xxxxxxx
Municipal Open Space Tax		xxxxxxx
Municipal Arts and Culture Tax		xxxxxxx
Reserve for Uncollected Taxes	xxxxxxx	950,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxx	-
Balance for Support of Municipal Budget (or)	13,194,175.65	xxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	40,999,633.48	40,999,633.48

STATEMENT OF GENERAL BUDGET REVENUES 2025
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	37,250.52	37,250.52	-
County of Middlesex-Office on Aging Grant - Physical	4,000.00	4,000.00	-
Socialization and Recreation	5,000.00	5,000.00	-
Recycling Enhancement Grant	5,780.25	5,780.25	-
Recycling Tonnage Grant	23,173.20	23,173.20	-
State of New Jersey - Department of Community Affairs:		-	-
2025 Local Recreation Improvement Grant	89,000.00	89,000.00	-
Water Main Replacement Grant	1,000,000.00	1,000,000.00	-
State of New Jersey - Department of Environmental Protection:		-	-
Green Acres - Volunteers Park	750,000.00	750,000.00	-
State of New Jersey - Division of Highway Safety:		-	-
Sustained Enforcement Grant	21,000.00	21,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	1,935,203.97	1,935,203.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jzanga@southrivernj.org **Sheet 17a**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		22,665,711.00
2025 Budget - Added by N.J.S.A. 40A:4-87		1,935,203.97
Appropriated for 2025 (Budget Statement Item 9)		24,600,914.97
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		24,600,914.97
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		24,600,914.97
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	23,027,479.60	
Paid or Charged - Reserve for Uncollected Taxes	950,000.00	
Reserved	622,759.89	
Total Expenditures		24,600,239.49
Unexpended Balances Canceled (see footnote)		675.48

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxx	xxxxxxx
Miscellaneous Revenues anticipated	xxxxxxx	172,804.92
Delinquent Tax Collections	xxxxxxx	197,328.22
	xxxxxxx	
Required Collection of Current Taxes	xxxxxxx	455,375.48
Unexpended Balances of 2025 Budget Appropriations	xxxxxxx	675.48
Miscellaneous Revenue Not Anticipated	xxxxxxx	732,185.30
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxx	
Sale of Municipal Assets	xxxxxxx	23,716.00
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxx	980,449.70
Prior Years Interfunds Returned in 2025	xxxxxxx	
Cancellation of Prior Year Grant Appropriated Reserves		5,320.88
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxx	xxxxxxx
Balance - January 1, 2025	7,559,686.00	xxxxxxx
Balance - December 31, 2025	xxxxxxx	7,559,686.00
Deficit in Anticipated Revenues:	xxxxxxx	xxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxx
Delinquent Tax Collections	-	xxxxxxx
		xxxxxxx
Required Collection on Current Taxes	-	xxxxxxx
Interfund Advances Originating in 2025	300,582.17	xxxxxxx
Prior Year Senior Citizens and Veterans Disallowed	1,793.84	
Cancellation of Prior Year Grant Receivables	5,450.07	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,260,029.90	xxxxxxx
	10,127,541.98	10,127,541.98

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	
2. Amount of Levy - Special District Taxes	\$	40,549,294.63
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	45,669.68
5a. Subtotal 2025 Levy	\$	40,594,964.31
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2025 Tax Levy	\$	40,594,964.31
6. Transferred to Tax Title Liens	\$	21,900.59
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	39,694.03
9. Discount Allowed	\$	
10. Collected in Cash: In 2024	\$	258,346.35
In 2025*	\$	39,733,787.13
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$	57,500.00
Total To Line 14	\$	40,049,633.48
11. Total Credits	\$	40,111,228.10
12. Amount Outstanding December 31, 2025	\$	483,736.21
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is		98.65%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	40,049,633.48
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	40,049,633.48

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 40,049,633.48
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 40,049,633.48
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 40,594,964.31
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.66%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 40,049,633.48
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 40,049,633.48
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 40,594,964.31
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.66%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxx	xxxxxxx
Due From State of New Jersey		xxxxxxx
Due To State of New Jersey	xxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	10,250.00	xxxxxxx
3. Veterans Deductions Per Tax Billings	46,250.00	xxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxx	1,793.84
9. Received in Cash from State	xxxxxxx	54,956.16
10.		
11.		
12. Balance - December 31, 2025	xxxxxxx	xxxxxxx
Due From State of New Jersey	xxxxxxx	750.00
Due To State of New Jersey	-	xxxxxxx
	57,500.00	57,500.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	10,250.00
Line 3	46,250.00
Line 4	1,000.00
Sub - Total	57,500.00
Less: Line 7	-
To Item 10, Sheet 22	57,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2025	xxxxxxx	75,000.00
Taxes Pending Appeals	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxx	xxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxx
		xxxxxxx
Balance - December 31, 2025	75,000.00	xxxxxxx
Taxes Pending Appeals*	75,000.00	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		
	75,000.00	75,000.00

rdudas@southrivenj.org
Signature of Tax Collector

T-8229
License #

2/18/2026
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		648,553.09	xxxxxxxxxx
A. Taxes	388,480.31	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	260,072.78	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	10,213.10
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		8,565.68	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx (1)	5,404.73
B. Tax Title Liens - Transfers from Taxes		(1) 5,404.73	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	646,905.67
8. Totals		662,523.50	662,523.50
9. Balance Brought Down		646,905.67	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	577,328.22
A. Taxes	381,428.16	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	195,900.06	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2025 Tax Sale		114,194.47	xxxxxxxxxx
12. 2025 Taxes Transferred to Liens		21,900.59	xxxxxxxxxx
13. 2025 Taxes		483,736.21	xxxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxxx	689,408.72
A. Taxes	483,736.21	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	205,672.51	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,266,736.94	1,266,736.94

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **89.24%**

17. Item No.14 multiplied by percentage shown above is **615,228.34** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	47,300.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2025	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2025	xxxxxxxxxx	47,300.00
	47,300.00	47,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		xxxxxxxxxx
16. 2025 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2025	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		xxxxxxxxxx
21. 2025 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2025	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2025

Realized in 2025 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2024 per Audit <u>Report</u>	<u>Amount in</u> 2025 <u>Budget</u>	<u>Amount</u> Resulting from 2025	<u>Balance</u> as at Dec. 31, 2025
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jzanga@southrivernj.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	7,150,000.00	
Issued	xxxxxxxxxx		
Paid	725,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	6,425,000.00	xxxxxxxxxx	
	7,150,000.00	7,150,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 725,000.00
2026 Interest on Bonds*		\$ 147,157.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 147,157.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS U.S. DEPARTMENT OF AGRICULTURE LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	7,822,603.80	
Issued	xxxxxxxxxx		
Paid	274,481.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	7,548,122.80	xxxxxxxxxx	
	7,822,603.80	7,822,603.80	
2026 Loan Maturities			\$ 281,029.00
2026 Interest on Loans			\$ 177,611.00
Total 2026 Debt Service for U.S. Department of Agriculture Loan			\$ 458,640.00
LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxx		
Paid		xxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxx	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2025

2026 Interest
Requirement

1. Emergency Notes

\$ - \$
2. Special Emergency Notes

\$ - \$
3. Tax Anticipation Notes

\$ - \$
4. Interest on Unpaid State & County Taxes

\$ - \$
5.

\$ - \$
6.

\$ - \$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Rehab of the Jackson and William St Pump St. and Human Resource Building -Ord. 12-30	75,000.00	12/18/2020	37,500.00	12/08/26	4.0000%	7,500.00	1,500.00	12/08/26
Rehab of the Jackson and William St Pump St. and Human Resource Building -Ord. 12-30	30,000.00	12/16/2021	18,000.00	12/08/26	4.0000%	3,000.00	720.00	12/08/26
Construction of a New Firehouse - Ord. 15-10/16-23/17-03/18-16	100,000.00	12/18/2020	50,000.00	12/08/26	4.0000%	10,000.00	2,000.00	12/08/26
Construction of a New Firehouse - Ord. 15-10/16-23/17-03/18-16	55,000.00	12/16/2021	33,000.00	12/08/26	4.0000%	5,500.00	1,320.00	12/08/26
Acq. of Various Capital Equipment - Ord. 15-18	75,000.00	12/18/2020	37,500.00	12/08/26	4.0000%	7,500.00	1,500.00	12/08/26
Various Capital Equipment - Ord. 17-10	50,000.00	12/18/2020	25,000.00	12/08/26	4.0000%	5,000.00	1,000.00	12/08/26
Various Capital Equipment - Ord. 18-23	350,000.00	12/18/2020	175,000.00	12/08/26	4.0000%	35,000.00	7,000.00	12/08/26
Improvements and Equipment - Ord. 19-09	900,000.00	12/18/2020	450,000.00	12/08/26	4.0000%	90,000.00	18,000.00	12/08/26
Various Capital Imp to Main St-Ord. 18-26/19-02	200,000.00	12/18/2020	100,000.00	12/8/2026	4.0000%	20,000.00	4,000.00	12/08/26
Various Sewer System Imp. - Ord. 20-12	475,000.00	12/18/2020	237,000.00	12/8/2026	4.0000%	48,000.00	9,480.00	12/08/26
Page Totals	2,310,000.00		1,163,000.00			231,500.00	46,520.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,310,000.00		1,163,000.00			231,500.00	46,520.00	
Various Capital Improvements - Ord. 20-24	100,000.00	12/18/2020	50,000.00	12/08/26	4.0000%	10,000.00	2,000.00	12/08/26
Various Capital Improvements - Ord. 20-24	200,000.00	12/16/2021	120,000.00	12/08/26	4.0000%	20,000.00	4,800.00	12/08/26
Various Capital Improvements - Ord. 20-24	25,000.00	12/13/2023	15,000.00	12/08/26	4.0000%	5,000.00	600.00	12/08/26
Various Capital Improvements - Ord. 20-24	74,000.00	12/11/2024	74,000.00	12/08/26	4.0000%	5,000.00	2,960.00	12/08/26
Various Capital Improvements and								
Acquisition of a New Firetruck - Ord. 20-32	665,000.00	12/16/2021	399,000.00	12/08/26	4.0000%	66,500.00	15,960.00	12/08/26
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 21-10	1,375,000.00	12/13/2023	1,295,000.00	12/08/26	4.0000%	80,000.00	51,800.00	12/08/26
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 21-10	50,000.00	12/11/2024	50,000.00	12/08/26	4.0000%	5,000.00	2,000.00	12/08/26
Roof Replacement on Municipal Buildings-								
Ord. 21-16	200,000.00	12/16/2021	120,000.00	12/8/2026	4.0000%	20,000.00	4,800.00	12/08/26
Roof Replace. on Mun. Build.-Ord. 21-16	110,000.00	12/13/2023	88,000.00	12/8/2026	4.0000%	11,000.00	3,520.00	12/08/26
PAGE TOTALS	5,109,000.00		3,374,000.00			454,000.00	134,960.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,109,000.00		3,374,000.00			454,000.00	134,960.00	
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 22-09	260,000.00	12/13/2023	208,000.00	12/08/26	4.0000%	26,000.00	8,320.00	12/08/26
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 22-09	100,000.00	12/11/2024	100,000.00	12/08/26	4.0000%	5,000.00	4,000.00	12/08/26
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 22-22	700,000.00	12/13/2023	560,000.00	12/08/26	4.0000%	70,000.00	22,400.00	12/08/26
Imp.to Various Roads - Ord. 24-02	199,000.00	12/11/2024	199,000.00	12/08/26	4.0000%	15,000.00	7,960.00	12/08/26
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 24-26	1,000,000.00	12/11/2024	1,000,000.00	12/08/26	4.0000%	60,000.00	40,000.00	12/08/26
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 24-26	448,000.00	12/9/2025	448,000.00	12/08/26	4.0000%		17,920.00	12/08/26
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 25-19	500,000.00	12/9/2025	500,000.00	12/8/2026	4.0000%		20,000.00	12/08/26
PAGE TOTALS	8,316,000.00		6,389,000.00			630,000.00	255,560.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Equipment, Road and								
Drainage Improvements and Various Other								
Improvements - ord. 08-25/08-46	1,029.08						1,029.08	
Rehabilitation of the Jackson and William Street Pump								
Stations and Human Resource Buildings - Ord. 12-30		909,689.90			82.17			909,607.73
Various 2014 Road Improvements - Ord. 14-14/14-26	3,927.20	95,000.00					3,927.20	95,000.00
Acq. of Various Capital Equipment - Ord. 14-30/15-03	2,759.98	55,000.00					2,759.98	55,000.00
Construction of a New Firehouse - Ord. 15-10/16-23/								
17-03/18-16		34,869.58			122.75			34,746.83
Acquisition of Various Capital Equipment - Ord. 15-18		33,227.51						33,227.51
Acquisition of Various Capital Equipment and								
Improvements - Ord. 16-07		84,739.64						84,739.64
Various Capital Improvements - Ord. 17-10		60,951.48			89.70			60,861.78
Various Federal Housing and Community Development								
Grant Improvements - Ord. 18-08	2,373.81			(2,373.81)				
Various Capital Improvements - Ord. 18-23		147,563.94			258.74			147,305.20
Various Capital Improvements to Main								
Street - Ord. 18-26/19-02		90,150.32			148.25			90,002.07
Page Total	10,090.07	1,511,192.37	-	(2,373.81)	701.61	-	7,716.26	1,510,490.76

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,090.07	1,511,192.37	-	(2,373.81)	701.61	-	7,716.26	1,510,490.76
Acquisition of Various Capital Improvements and								
Equipment - Ord. 19-09		20,817.26			4,503.53			16,313.73
Various Capital Improvements - Ord. 20-24		37,018.75			733.70			36,285.05
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 21-10		73,540.04			60,888.41			12,651.63
Roof Replacement on Municipal Buildings - Ord. 21-16		20,994.70			307.85			20,686.85
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 22-09		254,327.30			76,263.05			178,064.25
Various Federal Housing and Community Development								
Grant Improvements - Ord. 22-15				2,373.81			2,373.81	
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 22-22		176,118.97			67,527.02			108,591.95
Various Sewer System Improvements and the								
Acquisition of Various Capital Equipment-Ord. 23-16		68,801.90		25,110.86	62,800.30			31,112.16
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 23-20		411,105.82			110,656.47			300,449.35
Improvements to Various Roads - Ord. 24-02		69,969.08			2,604.62			67,364.46
PAGE TOTALS	10,090.07	2,643,886.19	-	25,110.86	386,986.56	-	10,090.07	2,282,010.19

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	10,090.07	2,643,886.19	-	25,110.86	386,986.56	-	10,090.07	2,282,010.19
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 24-26	351,141.60	1,448,000.00			269,315.80		81,825.80	1,448,000.00
Various Federal Housing and Community Development								
Grant Improvements - Ord. 25-06			81,841.00		81,841.00			
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 25-19			1,575,000.00		679,616.75			895,383.25
PAGE TOTALS	361,231.67	4,091,886.19	1,656,841.00	25,110.86	1,417,760.11	-	91,915.87	4,625,393.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	361,231.67	4,091,886.19	1,656,841.00	25,110.86	1,417,760.11	-	91,915.87	4,625,393.44
GRAND TOTALS	361,231.67	4,091,886.19	1,656,841.00	25,110.86	1,417,760.11	-	91,915.87	4,625,393.44

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Federal Housing and Community				
Development Grant Improvements - Ord. 25-06				
(Middlesex Co. HCD Funds \$81,841)	81,841.00			81,841.00
Various Capital Improvements and				
the Acquisition of Various Capital				
Equipment - Ord. 25-19				
(NJDOT \$506,913)	1,575,000.00	1,014,682.00	53,405.00	506,913.00
Total	1,656,841.00	1,014,682.00	53,405.00	588,754.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	235,204.88
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Bans		79,330.18
Resident Contribution to Funded Ordinances		14,119.09
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue	100,000.00	xxxxxxxxxx
Balance - December 31, 2025	228,654.15	xxxxxxxxxx
	328,654.15	328,654.15

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was \$ 40,594,964.31
2. Amount of Item 1 Collected in 2025 (*) \$ 40,049,633.48
3. Seventy (70) percent of Item 1 \$ 28,416,475.02

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

1. Cash Deficit 2024 \$
2. 4% of 2024 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2025 \$
4. 4% of 2025 Tax Levy for all purposes: Levy -- \$ = \$

E.

	Unpaid	2024	2025	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	9,593.29	\$ 9,593.29
3. Amounts due Special Districts	\$	\$	-	\$ -
4. Amount due School Districts for School Tax	\$	\$	2,251,600.00	\$ 2,251,600.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	7,555,761.58	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	2,113,357.74	
Liens Receivable	28,925.38	
Inventory	627,990.91	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		842,989.26
Encumbrances Payable		1,043,294.28
Accrued Interest on Bonds and Notes		-
Due to - Government Agencies		4,604.05
Accounts Payable		51,810.00
Consumer Overpayments		271,565.77
Subtotal - Cash Liabilities		2,214,263.36 "C"
Reserve for Consumer Accounts and Lien Receivable		2,770,274.03
Fund Balance		5,341,498.22
Total	10,326,035.61	10,326,035.61

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2025

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	500,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	500,000.00
CASH	667,621.59	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	18,377,094.15	
AUTHORIZED AND UNCOMPLETED	543,517.37	
PAGE TOTALS	20,088,233.11	500,000.00

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2025

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	20,088,233.11	500,000.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		43,517.37
UNFUNDED		500,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		18,420,611.52
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		338,903.15
CAPITAL FUND BALANCE		285,201.07
TOTALS	20,088,233.11	20,088,233.11

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,950,000.00	2,950,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	11,987,000.00	14,542,432.86	2,555,432.86
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87 (List)	xxxxxxx	xxxxxxx	xxxxxxx
			-
			-
Subtotal	14,937,000.00	17,492,432.86	2,555,432.86
Deficit (General Budget) **			-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	14,937,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	14,937,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	14,937,000.00
Deduct Expenditures:	
Paid or Charged	11,134,010.74
Reserved	842,989.26
Surplus (General Budget)**	2,950,000.00
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	14,927,000.00
	10,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	17,492,432.86
Miscellaneous Revenue Not Anticipated	362,827.52
2024 Appropriation Reserves Canceled in 2025	2,078,681.39
Total Revenue Realized	19,933,941.77
Expenditures:	xxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx
Paid or Charged	11,134,010.74
Reserved	842,989.26
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Total Expenditures	11,977,000.00
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	11,977,000.00
Excess	7,956,941.77
Budget Appropriation - Surplus (General Budget)**	2,950,000.00
Balance of Results of 2025 Operation	
Remainder = ("Excess in Operations" - Sheet 46)	5,006,941.77
Deficit	-
Anticipated Revenue - Deficit (General Budget)**	-
Balance of Results of 2025 Operation	
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-

SECTION 2:

The following item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Electric Utility for 2024

2024 Appropriation Reserves Canceled in 2025	2,078,681.39
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	
* Excess (Revenue Realized)	2,078,681.39

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	2,555,432.86
Unexpended Balances of Appropriations	xxxxxxx	10,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxx	362,827.52
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxx	2,078,681.39
Deficit in Anticipated Revenues	-	xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	-
Excess in Operations - to Operating Surplus	5,006,941.77	xxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	5,006,941.77	5,006,941.77

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxx	4,684,556.45
Excess in Results of 2025 Operations	xxxxxxx	5,006,941.77
Amount Appropriated in the 2025 Budget - Cash	2,950,000.00	xxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services	1,400,000.00	xxxxxxx
Balance - December 31, 2025	5,341,498.22	xxxxxxx
	9,691,498.22	9,691,498.22

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash	7,555,761.58
Investments	
Interfund Accounts Receivable	
Subtotal	7,555,761.58
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,214,263.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	5,341,498.22
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.	5,341,498.22

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$ 2,705,917.85
Increased by:		
Rents Levied		\$ 14,004,851.68
Decreased by:		
Collections	\$ 14,306,376.13	
Overpayments applied	\$ 233,312.72	
Transfer to Liens	\$	
Other	\$ 57,722.94	
	\$ 14,597,411.79	
Balance December 31, 2025	\$ 2,113,357.74	

SCHEDULE OF ELECTRIC UTILITY LIENS

Balance December 31, 2024	\$ 29,820.80
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$ 1,848.59
Other	\$
	\$ 1,848.59
Decreased by:	
Collections	\$ 2,744.01
Other	\$
	\$ 2,744.01
Balance December 31, 2025	\$ 28,925.38

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u>		<u>Amount in</u> 2025 <u>Budget</u>	<u>Amount</u> Resulting 2025	<u>Balance</u> as at Dec. 31, 2025
		Dec. 31, 2024 per Audit <u>Report</u>				
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$	\$ -
2.		\$	\$	\$	\$	\$ -
3.		\$	\$	\$	\$	\$ -
4.		\$	\$	\$	\$	\$ -
5.		\$	\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$	\$ -
	Total Operating	\$	- \$	- \$	- \$	\$ -
6.		\$	\$	\$	\$	\$ -
7.		\$	\$	\$	\$	\$ -
	Total Capital	\$	- \$	- \$	- \$	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> 2025
1.				\$	
2.				\$	
3.				\$	
4.				\$	

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
ELECTRIC UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds			\$

ELECTRIC UTILITY CAPITAL BONDS

Outstanding - January 1, 2025	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - December 31, 2025	-	XXXXXXXXXX
	-	-
2026 Bond Maturities - Capital Bonds		
2026 Interest on Bonds		\$

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026		\$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$ 10,000.00
Required Appropriation 2026	\$ 10,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS ELECTRIC UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of a Standby								
Generator(s) - Ord. 14-16	40,463.29	500,000.00					40,463.29	500,000.00
Improvements to the Willett Avenue								
Substation - Ord. 16-12	3,054.08						3,054.08	
PAGE TOTALS	43,517.37	500,000.00	-	-	-	-	43,517.37	500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	43,517.37	500,000.00	-	-	-	-	43,517.37	500,000.00
TOTALS	43,517.37	500,000.00	-	-	-	-	43,517.37	500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	318,903.15
Received from 2025 Budget Appropriation	xxxxxxxxxx	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	338,903.15	xxxxxxxxxx
	338,903.15	338,903.15

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,872,858.57	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,431,235.16	
Liens Receivable	1,841.73	
Due from Bondholders	57,812.00	
Inventory	200,526.73	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		77,618.63
Encumbrances Payable		239,272.84
Accrued Interest on Bonds and Notes		18,623.77
Due to - Bondholders		81,840.00
Accounts Payable		13,092.00
Consumer Overpayments		185,351.64
Subtotal - Cash Liabilities		615,798.88 "C"
Reserve for Consumer Accounts and Lien Receivable		1,691,415.62
Fund Balance		1,257,059.69
Total	3,564,274.19	3,564,274.19

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"
(Separately Stated)

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,900,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,900,000.00
CASH	425,991.86	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	25,961,342.48	
AUTHORIZED AND UNCOMPLETED	5,006,655.18	
PAGE TOTALS	34,293,989.52	2,900,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	34,293,989.52	2,900,000.00
BONDS PAYABLE		1,065,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		6,592,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		49,135.00
UNFUNDED		1,539,795.75
CONTRACTS PAYABLE		
ENCUMBRANCES		1,652,983.41
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		19,252,997.66
RESERVE FOR DEFERRED AMORTIZATION		1,158,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		2,233.19
CAPITAL FUND BALANCE		81,844.51
TOTALS	34,293,989.52	34,293,989.52

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,782,000.88	5,741,094.77	959,093.89
Water Capital Fund Balance	146,178.09	146,178.09	-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxx	xxxxxxx	xxxxxxx
			-
			-
Subtotal	4,928,178.97	5,887,272.86	959,093.89
Deficit (General Budget) **			-
	4,928,178.97	5,887,272.86	959,093.89

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	4,928,178.97
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,928,178.97
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,928,178.97
Deduct Expenditures:	
Paid or Charged	4,841,543.56
Reserved	77,618.63
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	4,919,162.19
	9,016.78

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,887,272.86	
Miscellaneous Revenue Not Anticipated	126,206.70	
2024 Appropriation Reserves Canceled in 2025	46,573.34	
Total Revenue Realized		6,060,052.90
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	4,841,543.56	
Reserved	77,618.63	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,919,162.19	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,919,162.19
Excess		1,140,890.71
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2025 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	1,140,890.71	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2025 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Utility for 2024

2024 Appropriation Reserves Canceled in 2025	46,573.34
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	
* Excess (Revenue Realized)	46,573.34

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	959,093.89
Unexpended Balances of Appropriations	xxxxxxxxxx	9,016.78
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	126,206.70
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	46,573.34
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,140,890.71	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,140,890.71	1,140,890.71

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	116,168.98
Excess in Results of 2025 Operations	xxxxxxxxxx	1,140,890.71
Amount Appropriated in the 2025 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	1,257,059.69	xxxxxxxxxx
	1,257,059.69	1,257,059.69

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	1,872,858.57
Investments	
Interfund Accounts Receivable	
Subtotal	1,872,858.57
Deduct Cash Liabilities Marked with "C" on Trial Balance	615,798.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,257,059.69
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.	1,257,059.69

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024	\$ 1,461,332.95
Increased by:	
Rents Levied	\$ 5,710,270.36
Decreased by:	
Collections	\$ 5,542,648.65
Overpayments applied	\$ 197,450.50
Transfer to Liens	\$ 269.00
Other	\$
	\$ 5,740,368.15
Balance December 31, 2025	\$ 1,431,235.16

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2024	\$ 1,845.08
Increased by:	
Transfers from Accounts Receivable	\$ 269.00
Penalties and Costs	\$ 723.27
Other	\$
	\$ 992.27
Decreased by:	
Collections	\$ 995.62
Other	\$
	\$ 995.62
Balance December 31, 2025	\$ 1,841.73

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u>		<u>Amount in</u> 2025 <u>Budget</u>	<u>Amount</u> Resulting 2025	<u>Balance</u> as at Dec. 31, 2025
		<u>Dec. 31, 2024</u>	<u>per Audit</u> <u>Report</u>			
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$	\$
2.		\$	\$	\$	\$	\$
3.		\$	\$	\$	\$	\$
4.		\$	\$	\$	\$	\$
5.		\$	\$	\$	\$	\$
	Deficit in Operations	\$	217,661.97	\$	217,661.97	\$
	Total Operating	\$	217,661.97	\$	217,661.97	\$
6.		\$	\$	\$	\$	\$
7.		\$	\$	\$	\$	\$
	Total Capital	\$	-	\$	-	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

WATER UTILITY ASSESSMENT BONDS

5

69

49

\$

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS **WATER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
2026 Loan Maturities	-	-	
2026 Interest on Loans		\$	\$
WATER UTILITY LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
2026 Loan Maturities	-	-	
2026 Interest on Loans		\$	\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026	\$	-

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Acquisition and Installation of Water							-	
2. Meters - Ord. 03-36/06-43	1,017,000.00	12/13/2023	1,017,000.00	12/8/2026	4.00%	55,000.00	40,680.00	12/8/2026
3. Acquisition and Installation of Water							-	
4. Meters - Ord. 03-36/06-43	1,000,000.00	12/11/2024	1,000,000.00	12/8/2026	4.00%		40,000.00	12/8/2026
5. Various Water System Imp. - Ord. 18-24	50,000.00	12/18/2020	25,000.00	12/8/2026	4.00%	25,000.00	1,000.00	12/8/2026
6. Various Water Utility Imp. - Ord. 19-10	250,000.00	12/18/2020	125,000.00	12/8/2026	4.00%	125,000.00	5,000.00	12/8/2026
7. Various Water Utility Imp. - Ord. 19-10	130,000.00	12/11/2024	130,000.00	12/8/2026	4.00%	130,000.00	5,200.00	12/8/2026
8. Rehabilitation of Well #2 - Ord. 19-15	300,000.00	12/18/2020	150,000.00	12/8/2026	4.00%	150,000.00	6,000.00	12/8/2026
9. Rehabilitation of Well #2 - Ord. 19-15	1,050,000.00	12/16/2021	630,000.00	12/8/2026	4.00%	105,000.00	25,200.00	12/8/2026
TOTAL	3,797,000.00		3,077,000.00			590,000.00	123,080.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Improvements to the Borough's Water Treatment,								
2. Storage & Distribution System-Ord 19-16	750,000.00	12/18/2020	375,000.00	12/8/2026	4.00%	75,000.00	15,000.00	12/8/2026
3. Improvements to the Borough's Water Treatment,								
4. Storage & Distribution System-Ord 19-16	125,000.00	12/16/2021	65,000.00	12/8/2026	4.00%	65,000.00	2,600.00	12/8/2026
5. Improvements to the Borough's Water Treatment,								
6. Storage & Distribution System-Ord 22-19	100,000.00	12/11/2024	100,000.00	12/8/2026	4.00%	100,000.00	4,000.00	12/8/2026
7. <i>Imp.to Water System - Ord. 24-10</i>	900,000.00	12/11/2024	900,000.00	12/8/2026	4.00%		36,000.00	12/8/2026
8. Replacement of Borough-Wide Water Mains, Valves and Hydrants							-	
9. Including Lead Pipes- Ord. 24-43	2,075,000.00	12/9/2025	2,075,000.00	12/8/2026	4.00%		83,000.00	12/8/2026
TOTAL	7,747,000.00		6,592,000.00			830,000.00	263,680.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2026 Interest on Notes	\$ 263,680.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 16,615.43
Subtotal	\$ 247,064.57
Add: Interest to be Accrued as of 12/31/2026	\$ 22,935.43
Required Appropriation 2026	\$ 270,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of Water Meters								
Ord. 03-36/06-43		1,898.36			1,898.36			
Various Water System Improvements -Ord. 18-24		151.53			37.02			114.51
Various Water Utility Improvements - Ord. 19-10		2,152.92						2,152.92
Rehabilitation of Well #2 and Other Borough								
Wells - Ord. 19-15		143,153.25			48,015.76			95,137.49
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 19-16		25,717.09			19,934.15			5,782.94
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 22-19		4,388.50			148.07			4,240.43
Various Water System Improvements and								
Equipment Acquisitions - Ord. 22-38		1,000.00						1,000.00
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 23-21		21,807.09			17,468.43			4,338.66
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 24-10		823,572.80			315,086.76			508,486.04
Total	70000-	-	1,023,841.54	-	-	402,588.55	-	-
								621,252.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	1,023,841.54	-	-	402,588.55	-	-	621,252.99
Replacement of Borough Wide Water Mains,								
Valves and Hydrants including Lead and								
Galvanized Pipes - Ord. 24-43		45,665.00			27,122.24			18,542.76
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 25-20			950,000.00		865.00		49,135.00	900,000.00
PAGE TOTALS	-	1,069,506.54	950,000.00	-	430,575.79	-	49,135.00	1,539,795.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	1,069,506.54	950,000.00	-	430,575.79	-	49,135.00	1,539,795.75
TOTALS	-	1,069,506.54	950,000.00	-	430,575.79	-	49,135.00	1,539,795.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	42,233.19
Received from 2025 Budget Appropriation	xxxxxxxxxx	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	50,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	2,233.19	xxxxxxxxxx
	52,233.19	52,233.19

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	
Received from 2026 Budget Appropriation *	xxxxxxxxxx	
Received from 2026 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxxx
	-	-

*The full amount of the 2026 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	135,083.94	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		6,052.84
Encumbrances Payable		5,183.00
Accrued Interest on Bonds and Notes		-
Due to -		
Prepaid Parking Permits		215.00
Subtotal - Cash Liabilities		11,450.84 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		123,633.10
Total	135,083.94	135,083.94

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"
(Separately Stated)

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	15,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	15,000.00
CASH	121,581.11	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	263,165.70	
AUTHORIZED AND UNCOMPLETED	67,581.11	
PAGE TOTALS	467,327.92	15,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	467,327.92	15,000.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		51,817.76
UNFUNDED		15,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		763.35
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		315,746.81
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		69,000.00
CAPITAL FUND BALANCE		-
TOTALS	467,327.92	467,327.92

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2025

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	16,000.00	16,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Fees	39,000.00	61,426.36	22,426.36
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	55,000.00	77,426.36	22,426.36
Deficit (General Budget) **			-
	55,000.00	77,426.36	22,426.36

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	55,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	55,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	55,000.00
Deduct Expenditures:	
Paid or Charged	47,947.16
Reserved	6,052.84
Surplus (General Budget)**	
Total Expenditures	54,000.00
Unexpended Balance Canceled (See Footnote)	1,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	77,426.36	
Miscellaneous Revenue Not Anticipated	9,085.36	
2024 Appropriation Reserves Canceled in 2025	9,203.75	
Total Revenue Realized		95,715.47
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	47,947.16	
Reserved	6,052.84	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	54,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		54,000.00
Excess		41,715.47
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2025 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	41,715.47	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Balance of Results of 2025 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Parking Utility for 2024

2024 Appropriation Reserves Canceled in 2025	9,203.75
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	
* Excess (Revenue Realized)	9,203.75

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	22,426.36
Unexpended Balances of Appropriations	xxxxxxxxxx	1,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	9,085.36
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	9,203.75
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	41,715.47	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	41,715.47	41,715.47

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	97,917.63
Excess in Results of 2025 Operations	xxxxxxxxxx	41,715.47
Amount Appropriated in the 2025 Budget - Cash	16,000.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	123,633.10	xxxxxxxxxx
	139,633.10	139,633.10

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash	135,083.94
Investments	
Interfund Accounts Receivable	
Subtotal	135,083.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	11,450.84
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	123,633.10
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.	123,633.10

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024	\$	
Increased by:		
User Charges Levied	\$	
Decreased by:		
Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
	\$	-
Balance December 31, 2025	\$	-

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2024	\$	
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
	\$	-
Decreased by:		
Collections	\$	
Other	\$	
	\$	-
Balance December 31, 2025	\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u>		<u>Amount in</u> 2025 <u>Budget</u>	<u>Amount</u> Resulting 2025	<u>Balance</u> as at Dec. 31, 2025
		Dec. 31, 2024 per Audit <u>Report</u>				
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$	\$
2.		\$	\$	\$	\$	\$
3.		\$	\$	\$	\$	\$
4.		\$	\$	\$	\$	\$
5.		\$	\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$	\$
	Total Operating	\$	- \$	- \$	- \$	- \$
6.		\$	\$	\$	\$	\$
7.		\$	\$	\$	\$	\$
	Total Capital	\$	- \$	- \$	- \$	- \$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds			\$

PARKING UTILITY CAPITAL BONDS

Outstanding - January 1, 2025	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - December 31, 2025	-	XXXXXXXXXX
	-	-
2026 Bond Maturities - Capital Bonds		
2026 Interest on Bonds		\$

INTEREST ON BONDS - PARKING UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2026	\$	
Required Appropriation 2026	\$	-

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$ 1,000.00
Required Appropriation 2026	\$ 1,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	51,817.76	15,000.00	-	-	-	-	51,817.76	15,000.00
PAGE TOTALS	51,817.76	15,000.00	-	-	-	-	51,817.76	15,000.00

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	68,000.00
Received from 2025 Budget Appropriation	xxxxxxxxxx	1,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	69,000.00	xxxxxxxxxx
	69,000.00	69,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxxx
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

