ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 16,118
NET VALUATION TAXABLE 2024 1,520,336,000
MUNICODE 1223

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **SOUTH RIVER**, County of **MIDDLESEX**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jzanga@southrivernj.org

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Joseph Zanga**, am the Chief Financial Officer, License # **N-877**, of the **BOROUGH** of **SOUTH RIVER**, County of **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature jzanga@southrivernj.org

Title Chief Financial Officer

Address 48 Washington Street

Phone Number 732-257-1999

Fax Number 732-613-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SOUTH RIVER** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me

this _____ day _____, 2025

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SOUTH RIVER

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SOUTH RIVER

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002314
Fed I.D. #

BOROUGH OF SOUTH RIVER
Municipality

MIDDLESEX
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2024**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,293,705.22	$ 730,823.44	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jzanga@southrivernj.org
Signature of Chief Financial Officer

2/10/2025
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **SOUTH RIVER**, County of **MIDDLESEX** during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,519,822,400.00

check@southrivernj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH RIVER
MUNICIPALITY

MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,827,823.60	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	388,480.31		
SUBTOTAL		388,480.31	
TAX TITLE LIENS RECEIVABLE		260,072.78	
PROPERTY ACQUIRED FOR TAXES		47,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		14,491.04	
DUE FROM FEDERAL AND STATE GRANT FUND		13,672.84	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		8,551,840.57	-

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,551,840.57	-
APPROPRIATION RESERVES		883,097.05
ENCUMBRANCES PAYABLE		934,514.17
CONTRACTS PAYABLE		56,747.77
TAX OVERPAYMENTS		4,839.30
PREPAID TAXES		258,346.35
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		2,327.00
LOCAL SCHOOL TAX PAYABLE		1,828,197.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		4,612.79
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		75,000.00
RESERVE FOR REVALUATION OF REAL PROPERTY		142,490.00
RESERVE FOR PUBLIC ASSISTANCE, APPROPRIATED		9,105.45
RESERVE FOR CODIFICATION OF ORDINANCES		200.80
PAGE TOTAL	8,551,840.57	4,199,477.68

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	8,551,840.57	4,199,477.68	
SUBTOTAL	8,551,840.57	4,199,477.68	"C"
RESERVE FOR RECEIVABLES		724,016.97	
DEFERRED SCHOOL TAX	7,559,686.00		
DEFERRED SCHOOL TAX PAYABLE		7,559,686.00	
FUND BALANCE		3,628,345.92	
TOTALS	16,111,526.57	16,111,526.57	

(Do not crowd - add additional sheets)

Sheet 3a.1

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	817,976.37	
DUE FROM/TO CURRENT FUND		13,672.84
ENCUMBRANCES PAYABLE		43,338.59
APPROPRIATED RESERVES		740,158.60
UNAPPROPRIATED RESERVES		20,806.34
TOTALS	817,976.37	817,976.37

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14,360.40	
DUE TO -		
DUE TO STATE OF NJ		13.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		14,346.60
FUND TOTALS	14,360.40	14,360.40
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	2,005,113.69	
RESERVE FOR LENGTH OF SERVICE AWARD PROGRAM		2,005,113.69
FUND TOTALS	2,005,113.69	2,005,113.69

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,990,965.51	
ACCOUNTS RECEIVABLE	3,012.29	
TRUST FUND RESERVES		1,107,854.74
RESERVE FOR UNEMPLOYMENT		164,027.03
RESERVE FOR CONSUMER DEPOSITS		648,277.21
RESERVE FOR LAW ENFORCEMENT		19,545.68
RESERVE FOR TAX TITLE LIENS		603,801.97
RESERVE FOR BOND AND COUPON		1,970.25
RESERVE FOR AFFORDABLE HOUSING		419,326.62
PAYROLL DEDUCTIONS PAYABLE		3,298.39
OTHER TRUST FUNDS PAGE TOTAL	2,993,977.80	2,968,101.89

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	2,993,977.80	2,968,101.89
OTHER TRUST FUNDS (continued)		
DUE TO VENDOR - POLICE OUTSIDE EMPLOYMENT		25,077.69
FUND BALANCE		598.22
TOTALS	2,993,977.80	2,993,777.80

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	2,993,977.80	2,993,777.80
OTHER TRUST FUNDS (continued)		
TOTALS	2,993,977.80	2,993,777.80

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
ABC License - Buy Back	124,607.00			124,607.00
Recreation Trust - NJSA 40A48-2.56	30,903.89	116,728.26	94,395.56	53,236.59
Recycling	476.83			476.83
Parking Offense Adjudication Act	7,943.49	656.00	278.88	8,320.61
Shade Tree	30,399.60	22,500.00		52,899.60
Senior Citizens Donations	30,525.55	11,246.73	8,103.74	33,668.54
Older Americans Act Donations	3,077.27	212.00	6.00	3,283.27
Police Outside Employment	560.00	216,614.16	216,716.48	457.68
Uniform Fire Safety	5,410.00	1,250.00		6,660.00
Municipal Alliance Donations	13,348.83	100.00		13,448.83
Public Defender Fees	18,743.85	2,810.00	8,000.00	13,553.85
Cultural Arts Commission Donations	21,168.03	2,050.00	1,089.82	22,128.21
Police Donations	10,855.18	6,275.00	6,313.29	10,816.89
September 11, 2001 Memorial	5,640.72			5,640.72
Board of Health Donations	177,507.59	23,885.37	21,784.05	179,608.91
Accumulated Absences	64,239.86	35,000.00	30,000.00	69,239.86
Performance Bonds	137,434.31	31,604.13	76,257.89	92,780.55
Developer's Escrow	359,962.55	158,663.94	130,066.69	388,559.80
Street Opening Deposits	28,467.00	1,000.00	1,000.00	28,467.00
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PAGE TOTAL	$ 1,071,271.55	$ 630,595.59	$ 594,012.40	$ 1,107,854.74

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	1,071,271.55	630,595.59	594,012.40	1,107,854.74
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PAGE TOTAL	$ 1,071,271.55	$ 630,595.59	$ 594,012.40	$ 1,107,854.74

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	
CASH	2,247,403.48	
DUE FROM - NJDOT	1,863,385.00	
DUE FROM - CDBG	96,290.81	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	14,972,603.80	
UNFUNDED	9,949,270.59	
DUE TO -		
PAGE TOTALS	29,128,953.68	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	29,128,953.68	-
BOND ANTICIPATION NOTES PAYABLE		6,071,000.00
GENERAL SERIAL BONDS		7,150,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		7,822,603.80
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS, APPROPRIATED		100,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		361,231.67
UNFUNDED		4,091,886.19
ENCUMBRANCES PAYABLE		3,240,137.25
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		56,889.89
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		235,204.88
	29,128,953.68	29,128,953.68

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	367,692.81	8,127,850.40	667,719.61	7,827,823.60
Grant Fund				-
Trust - Animal Control	644.74	13,817.14	101.48	14,360.40
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		2,005,113.69		2,005,113.69
Trust - CDBG				-
Trust - Other	391,567.63	3,454,143.15	854,745.27	2,990,965.51
Trust - Arts and Culture				-
General Capital	4,759.75	2,252,163.23	9,519.50	2,247,403.48
				-
UTILITIES:				
Electric Utility Operating	299,082.34	8,059,934.55	1,848.17	8,357,168.72
Electric Utility Capital	2,220.01	649,841.60	4,440.02	647,621.59
Water Utility Operating	93,277.74	411,610.07	27.80	504,860.01
Water Utility Capital	1,863.94	831,571.63	3,727.88	829,707.69
Parking Utility Operating	2,004.78	110,371.60		112,376.38
Parking Utility Capital	421.94	123,494.70	843.88	123,072.76
				-
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Total	1,163,535.68	26,039,911.76	1,542,973.61	25,660,473.83

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jzanga@southrivernj.org Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank #989402094	15,904.79
Current Fund - Provident Bank Sweep #4562	7,272,047.96
Current Fund - Provident Bank #889423646	
Current Fund - Provident Bank Sweep #4414	839,897.65
Animal Trust Fund - Provident Bank #889423588	
Animal Trust Fund - Provident Bank Sweep #4356	13,817.14
Trust - Electric Consumer Deposit - Provident Bank #889423604	
Trust - Electric Consumer Deposit - Provident Bank Sweep #4372	674,309.98
Trust - Law Enforcement - Provident Bank #889423653	
Trust - Law Enforcement - Provident Bank Sweep #4422	19,545.68
Trust - Payroll - Provident Bank #889423703	
Trust - Payroll - Provident Bank Sweep #4471	430,085.15
Trust - Tax Title Lien Redemption - Provident Bank #889423729	8,416.96
Trust - Tax Title Lien Redemption - Provident Bank Sweep #4497	96,975.14
Trust - Tax Title Lien Premium - Provident Bank #889423711	
Trust - Tax Title Lien Premium - Provident Bank Sweep #4489	502,694.01
Trust - Unemployment - Provident Bank #889423745	
Trust - Unemployment - Provident Bank Sweep #4513	164,027.03
Trust - Bond and Coupon - Provident Bank #889423596	
Trust - Bond and Coupon - Provident Bank Sweep #4364	1,978.28
Trust -Election - Provident Bank #889423612	
Trust -Election - Provident Bank Sweep #4380	664.98
Trust Other - Provident Bank #889423737	
Trust Other - Provident Bank Sweep #4505	1,124,033.03
Trust Other - Provident Bank #946005345	431,412.91
Trust Other - Provident Bank #989402052	
General Capital - Provident Bank #889423628	
General Capital - Provident Bank Sweep #4406	2,252,163.23
PAGE TOTAL	13,847,973.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	13,847,973.92
Electric Operating - Provident Bank #989400486	22,775.43
Electric Operating - Provident Bank Sweep #4547	8,037,159.12
Electric Capital - Provident Bank #889423620	
Electric Capital - Provident Bank Sweep #4398	649,841.60
Water Operating - Provident Bank #989400791	11,300.20
Water Operating - Provident Bank Sweep #4554	400,309.87
Water Capital - Provident Bank #889423760	
Water Capital - Provident Bank Sweep #4539	831,571.63
Parking Operating - Provident Bank #889423687	
Parking Operating - Provident Bank Sweep #4455	110,371.60
Parking Capital - Provident Bank #889423695	
Parking Capital - Provident Bank Sweep #4463	123,494.70
Lincoln Financial	2,005,113.69
TOTAL PAGE	26,039,911.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
County of Middlesex - Office on Aging:						-
Physical Grant	740.00	5,000.00	4,290.00			1,450.00
Residential Maintenance Grant	7,180.00	8,078.00	9,016.00			6,242.00
Information and Assistance Grant	1,591.00	10,000.00	9,091.00			2,500.00
Assisted Transportation Grant	4,515.00	88,176.00	77,034.00			15,657.00
Socialization and Recreation	839.00	3,500.00	2,110.00			2,229.00
Mental Health	21,998.00	50,000.00	45,995.00		11,390.00	14,613.00
NJDEP - Stormwater Assistance Grant	10,000.00					10,000.00
Opioid Grant		34,667.17	34,667.17			-
Clean Communities Program		37,577.92	37,557.92		20.00	-
Body Armor Replacement Fund		2,867.56	2,867.56			-
Recycling Tonnage Grant		23,021.25	23,021.25			-
Department of law and Public Safety:						-
Body Worn Camera Grant	17,526.80					17,526.80
Bulletproof Vest Partnership Grant	5,819.25	4,533.57	3,757.50		2,061.75	4,533.57
Recycling Enhancement Grant		11,000.00	10,775.00			225.00
Municipal Alcohol Education and Rehabilitation Program		1,427.74	1,427.74			-
Midlesex County Swimming Lessons Grant		16,000.00				16,000.00
						-
PAGE TOTALS	70,209.05	295,849.21	261,610.14	-	13,471.75	90,976.37

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	70,209.05	295,849.21	261,610.14	-	13,471.75	90,976.37
State of New Jersey - Department of Community Affairs:						-
Dailey Field Grant		75,000.00	56,250.00			18,750.00
American Rescue Plan Firefighter Grant		75,000.00				75,000.00
2024 Local Recreation Improvement Grant		79,000.00				79,000.00
State of New Jersey - Department of Environmental Protection:						-
Green Acres Grant - Grekoski Park		554,250.00				554,250.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	70,209.05	1,079,099.21	317,860.14	-	13,471.75	817,976.37

Sheet 10.1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	70,209.05	1,079,099.21	317,860.14	-	13,471.75	817,976.37
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						-
TOTALS	70,209.05	1,079,099.21	317,860.14	-	13,471.75	817,976.37

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
County of Middlesex - Office on Aging:							-
Physical Grant		5,000.00		5,000.00			-
Residential Maintenance Grant		8,078.00		8,078.00			-
Assisted Transportation Grant:							-
Grant		88,176.00		88,176.00			-
Match		55,572.00		55,572.00			-
Information and Assistance:							-
Grant		6,000.00	4,000.00	10,000.00			-
Match		1,000.00		1,000.00			-
Socialization and Recreation Grant		3,500.00		3,500.00			-
Mental Health:							-
Grant	6,902.42	50,000.00		44,904.12		6,902.42	5,095.88
Match	13,600.00	40,000.00		40,000.00		13,600.00	-
Opioid Grant	14,834.52	8,040.25	26,626.92	4,950.00			44,551.69
Drunk Driving Enforcement Fund	3,993.46			254.90			3,738.56
Clean Communities Program	7.85		37,577.92	37,557.92		20.00	7.85
Body Armor Replacement Fund		2,867.56					2,867.56
Recycling Tonnage Grant	28,069.27		23,021.25	29,956.34			21,134.18
Municipal Alcohol Education and Rehabilitation Fund	4,461.87	1,427.74		2,350.00			3,539.61
PAGE TOTALS	71,869.39	269,661.55	91,226.09	331,299.28	-	20,522.42	80,935.33

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	71,869.39	269,661.55	91,226.09	331,299.28	-	20,522.42	80,935.33
Department of Law and Public Safety - Body Worn							-
Carrera Grant	901.10						901.10
Bulletproof Vest Partnership Grant	1,618.65	4,533.57				1,618.65	4,533.57
Recycling Enhancement Grant			11,000.00	10,775.00			225.00
Lead Grant Assistance Program	20,300.00						20,300.00
Midlesex County Swimming Lessons Grant			16,000.00	8,486.40			7,513.60
State of New Jersey - Department of Community Affairs:							-
Dailey Field Grant		75,000.00		75,000.00			-
American Rescue Plan Firefighter Grant		75,000.00		75,000.00			-
2024 Local Recreation Improvement Grant			79,000.00				79,000.00
State of New Jersey - Department of Environmental Protection:							-
Green Acres Grant - Grekoski Park			554,250.00	7,500.00			546,750.00
							-
							-
							-
							-
							-
							-
PAGE TOTALS	94,689.14	424,195.12	751,476.09	508,060.68	-	22,141.07	740,158.60

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	94,689.14	424,195.12	751,476.09	508,060.68	-	22,141.07	740,158.60
							-
							-
							-
							-
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							-
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							-
							-
							-
							-
							-
							-
TOTALS	94,689.14	424,195.12	751,476.09	508,060.68	-	22,141.07	740,158.60

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
National Opioid	8,040.25	8,040.25		17,822.83		17,822.83
Body Armor Replacement Fund	2,867.56	2,867.56		2,983.51		2,983.51
Municipal Alcohol Education and Rehabilitation	1,427.74	1,427.74				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	12,335.55	12,335.55	-	20,806.34	-	20,806.34

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,586,002.00
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	7,559,686.00
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	19,354,375.00
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	19,112,180.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	1,828,197.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	7,559,686.00	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	28,500,063.00	28,500,063.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	17,905.28
2024 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	6,671,182.30
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	605,926.17
Due County for Added and Omitted Taxes	xxxxxxxxxx	4,612.79
Paid	7,295,013.75	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	4,612.79	xxxxxxxxxx
	7,299,626.54	7,299,626.54

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2024 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,500,000.00	2,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	7,420,610.94	7,566,229.27	145,618.33
Added by N.J.S.A. 40A:4-87 (List on 17a)	751,476.09	751,476.09	-
			-
			-
Total Miscellaneous Revenue Anticipated	8,172,087.03	8,317,705.36	145,618.33
Receipts from Delinquent Taxes	464,000.00	473,133.16	9,133.16
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	11,421,773.18	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	669,520.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	12,091,293.18	12,627,865.58	536,572.40
	23,227,380.21	23,918,704.10	691,323.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	38,323,961.84
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	19,354,375.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	7,277,108.47	xxxxxxxxx
Due County for Added and Omitted Taxes	4,612.79	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	940,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	12,627,865.58	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	39,263,961.84	39,263,961.84

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	37,577.92	37,577.92	-
County of Middlesex-Office on Aging Grant -		-	-
Information and Assistance	4,000.00	4,000.00	-
Recycling Enhancement Grant	11,000.00	11,000.00	-
Recycling Tonnage Grant	23,021.25	23,021.25	-
Opioid Grant	26,626.92	26,626.92	-
State of New Jersey - Department of Community Grant:		-	-
2024 Local Recreation Improvement Grant	79,000.00	79,000.00	-
State of New Jersey - Department of Environmental Protection:		-	-
Green Acres - Grekoski Park	554,250.00	554,250.00	-
County of Middlesex-Swimming Lessons Grant	16,000.00	16,000.00	-
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		-	-
		-	-
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		-	-
		-	-
PAGE TOTALS	751,476.09	751,476.09	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jzanga@southrivernj.org

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	751,476.09	751,476.09	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
TOTALS	751,476.09	751,476.09	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jzanga@southrivernj.org

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		22,475,904.12
2024 Budget - Added by N.J.S.A. 40A:4-87		751,476.09
Appropriated for 2024 (Budget Statement Item 9)		23,227,380.21
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		23,227,380.21
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		23,227,380.21
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	21,403,611.79	
Paid or Charged - Reserve for Uncollected Taxes	940,000.00	
Reserved	883,097.05	
Total Expenditures		23,226,708.84
Unexpended Balances Canceled (see footnote)		671.37

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	145,618.33
Delinquent Tax Collections	xxxxxxxxx	9,133.16
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	536,572.40
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxx	671.37
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	928,167.92
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	19,334.00
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxx	982,598.37
Prior Years Interfunds Returned in 2024	xxxxxxxxx	
Cancelation of Prior Year Grant Appropriated Reserves		22,141.07
Cancelation of Prior Years Accounts Payable		18,604.45
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2024	7,559,686.00	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	7,559,686.00
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2024	13,672.84	xxxxxxxxx
Prior Year Senior Citizens and Veterans Disallowed	1,970.54	
Cancelation of Prior Year Grant Receivables	13,471.75	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,633,725.94	xxxxxxxxx
	10,222,527.07	10,222,527.07

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
2% Administrative Fee - Senior Citizens and Veterans	1,155.59
Administrative and Vehicle Fee - Police Outside duty	51,775.68
Foreclosed Tax Premium	20,000.00
Field Maintenance	2,125.13
Interest on Investments	600,344.09
Lease Payments	157,748.86
Marriage Fees	200.00
NSF Check Charge	760.00
Recycling Containers	530.00
Recycling Materials	13,119.15
Refund of Prior Year Expenditures	23,926.87
Dog Excess	437.18
State of NJ - DMV Inspections	1,300.00
Vacant Properties	800.00
Prior Years Outstanding Checks Voided	495.15
Losap Surrender	815.28
Shared Service - Court Administrator	50,625.00
Clean Up Charges	916.05
Miscellaneous	1,093.89
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	928,167.92

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	3,494,619.98
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	2,633,725.94
4. Amount Appropriated in the 2024 Budget - Cash	2,500,000.00	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2024	3,628,345.92	xxxxxxxxx
	6,128,345.92	6,128,345.92

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,827,823.60
Investments		
Sub Total		7,827,823.60
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,199,477.68
Cash Surplus		3,628,345.92
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		3,628,345.92

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$
	or			
	(Abstract of Ratables)			$ 38,722,776.65
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 29,090.35
5a.	Subtotal 2024 Levy	$ 38,751,867.00		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2024 Tax Levy			$ 38,751,867.00
6.	Transferred to Tax Title Liens			$ 14,006.92
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 25,417.93
9.	Discount Allowed			$
10.	Collected in Cash: In 2023		$ 225,530.12	
	In 2024*		$ 38,038,931.72	
	Homestead Benefit Credit		$	
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed		$ 59,500.00	
	Total To Line 14		$ 38,323,961.84	
11.	Total Credits			$ 38,363,386.69
12.	Amount Outstanding December 31, 2024			$ 388,480.31

13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is **98.89%**

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 38,323,961.84
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 38,323,961.84

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 38,323,961.84
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 38,323,961.84
Line 5c (sheet 22) Total 2024 Tax Levy	$ 38,751,867.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.90%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 38,323,961.84
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 38,323,961.84
Line 5c (sheet 22) Total 2024 Tax Levy	$ 38,751,867.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.90%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	250.00	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	10,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	48,250.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxx	1,970.54
9. Received in Cash from State	xxxxxxxxx	57,779.46
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxx
	59,750.00	59,750.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	10,750.00
Line 3	48,250.00
Line 4	500.00
Sub - Total	59,500.00
Less: Line 7	-
To Item 10, Sheet 22	59,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	75,000.00
Taxes Pending Appeals	75,000.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2024		75,000.00	xxxxxxxxx
Taxes Pending Appeals*	75,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		75,000.00	75,000.00

rdudas@southrivernj.org
Signature of Tax Collector

T-8229
License #

2/10/2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		720,918.26	xxxxxxxxx
A. Taxes	474,852.40	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	246,065.86	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	9,741.67
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		8,022.43	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	719,199.02
8. Totals		728,940.69	728,940.69
9. Balance Brought Down		719,199.02	xxxxxxxxx
10. Collected:		xxxxxxxxx	473,133.16
A. Taxes	473,133.16	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2024 Tax Sale			xxxxxxxxx
12. 2024 Taxes Transferred to Liens		14,006.92	xxxxxxxxx
13. 2024 Taxes		388,480.31	xxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxx	648,553.09
A. Taxes	388,480.31	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	260,072.78	xxxxxxxxx	xxxxxxxxx
15. Totals		1,121,686.25	1,121,686.25

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **65.78%**

17. Item No.14 multiplied by percentage shown above is **426,618.22** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	47,300.00	xxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxx	47,300.00
	47,300.00	47,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorced on this page

jzanga@southrivernj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

jzanga@southrivernj.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	7,875,000.00	
Issued	xxxxxxxxx		
Paid	725,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	7,150,000.00	xxxxxxxxx	
	7,875,000.00	7,875,000.00	
2025 Bond Maturities - General Capital Bonds			$ 725,000.00
2025 Interest on Bonds*		$ 168,907.00	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 168,907.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

U.S. DEPARTMENT OF AGRICULTURE LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	8,090,679.88	
Issued	xxxxxxxxx		
Paid	268,076.08	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	7,822,603.80	xxxxxxxxx	
	8,090,679.88	8,090,679.88	
2025 Loan Maturities			$ 274,481.00
2025 Interest on Loans			$ 184,159.00
Total 2025 Debt Service for U.S. Department of Agriculture Loan			$ 458,640.00

LOAN			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		$	
2025 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Interest on Bonds		$	
2025 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	$	$
2. Special Emergency Notes	$	$
3. Tax Anticipation Notes	$	$
4. Interest on Unpaid State & County Taxes	$	$
5. _____	$	$
6. _____	$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Rehabilitation of the Jackson and William Street								
Pump Stations and human Resource Building -								
Ord. 12-30	75,000.00	12/18/2020	45,000.00	12/10/25	4.0000%	7,500.00	1,800.00	12/10/25
Rehabilitation of the Jackson and William Street								
Pump Stations and human Resource Building -								
Ord. 12-30	30,000.00	12/16/2021	21,000.00	12/10/25	4.0000%	3,000.00	840.00	12/10/25
Construction of a New Firehouse - Ord. 15-10/								
16-23/17-03/18-16	100,000.00	12/18/2020	60,000.00	12/10/25	4.0000%	10,000.00	2,400.00	12/10/25
Construction of a New Firehouse - Ord. 15-10/								
16-23/17-03/18-16	55,000.00	12/16/2021	38,500.00	12/10/25	4.0000%	5,500.00	1,540.00	12/10/25
Acq. of Various Capital Equipment - Ord. 15-18	75,000.00	12/18/2020	45,000.00	12/10/25	4.0000%	7,500.00	1,800.00	12/10/25
Various Capital Equipment - Ord. 17-10	50,000.00	12/18/2020	30,000.00	12/10/25	4.0000%	5,000.00	1,200.00	12/10/25
Various Capital Equipment - Ord. 18-23	350,000.00	12/18/2020	210,000.00	12/10/2025	4.0000%	35,000.00	8,400.00	12/10/25
Improvements and Equipment - Ord. 19-09	900,000.00	12/18/2020	630,000.00			180,000.00	25,200.00	12/10/25
Page Totals	1,635,000.00		1,079,500.00			253,500.00	43,180.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,635,000.00		1,079,500.00			253,500.00	43,180.00	
Various Capital Improvements to Main								
Street - Ord. 18-26/19-02	200,000.00	12/18/2020	120,000.00	12/10/25	4.0000%	20,000.00	4,800.00	12/10/25
Various Sewer System Imp. - Ord. 20-12	475,000.00	12/18/2020	285,000.00	12/10/25	4.0000%	48,000.00	11,400.00	12/10/25
Various Capital Improvements - Ord. 20-24	100,000.00	12/18/2020	60,000.00	12/10/25	4.0000%	10,000.00	2,400.00	12/10/25
Various Capital Improvements - Ord. 20-24	200,000.00	12/16/2021	140,000.00	12/10/25	4.0000%	20,000.00	5,600.00	12/10/25
Various Capital Improvements - Ord. 20-24	25,000.00	12/13/2023	20,000.00	12/10/25	4.0000%	5,000.00	800.00	12/10/25
Various Capital Improvements - Ord. 20-24	74,000.00	12/11/2024	74,000.00	12/10/25	4.0000%		2,960.00	12/10/25
Various Capital Improvements and								
Acquisition of a New Firetruck - Ord. 20-32	665,000.00	12/16/2021	465,500.00	12/10/25	4.0000%	66,500.00	18,620.00	12/10/25
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 21-10	1,375,000.00	12/13/2023	1,375,000.00	12/10/25	4.0000%	80,000.00	55,000.00	12/10/25
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 21-10	50,000.00	12/11/2024	50,000.00	12/10/2025	4.0000%		2,000.00	12/10/25
PAGE TOTALS	4,799,000.00		3,669,000.00			503,000.00	146,760.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,799,000.00		3,669,000.00			503,000.00	146,760.00	
Roof Replacement on Municipal Buildings -								
Ord. 21-16	200,000.00	12/16/2021	140,000.00	12/10/25	4.0000%	20,000.00	5,600.00	12/10/25
Roof Replacement on Municipal Buildings -								
Ord. 21-16	110,000.00	12/13/2023	99,000.00	12/10/25	4.0000%	11,000.00	3,960.00	12/10/25
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 22-09	260,000.00	12/13/2023	234,000.00	12/10/25	4.0000%	26,000.00	9,360.00	12/10/25
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 22-09	100,000.00	12/11/2024	100,000.00	12/10/25	4.0000%		4,000.00	12/10/25
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 22-22	700,000.00	12/13/2023	630,000.00	12/10/25	4.0000%	70,000.00	25,200.00	12/10/25
Imp.to Various Roads - Ord. 24-02	199,000.00	12/11/2024	199,000.00	12/10/25	4.0000%		7,960.00	12/10/25
Various Capital Improvements and the Acq.								
of Various Capital Equipment - Ord. 24-26	1,000,000.00	12/11/2024	1,000,000.00	12/10/2025	4.0000%		40,000.00	12/10/25
PAGE TOTALS	7,368,000.00		6,071,000.00			630,000.00	242,840.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Equipment, Road and Drainage Improvements and Various Other Improvements - ord. 08-25/08-46	93,062.00				92,032.92		1,029.08	
Rehabilitation of the Jackson and William Street Pump Stations and Human Resource Buildings - Ord. 12-30		909,907.95			218.05			909,689.90
Various 2014 Road Improvements - Ord. 14-14/14-26	3,927.20	95,000.00					3,927.20	95,000.00
Acq, of Various Capital Equipment - Ord. 14-30/15-03	2,759.98	55,000.00					2,759.98	55,000.00
Construction of a New Firehouse - Ord. 15-10/16-23/17-03/18-16		34,334.80		762.30	227.52			34,869.58
Acquisition of Various Capital Equipment - Ord. 15-18		33,340.75			113.24			33,227.51
Acquisition of Various Capital Equipment and Improvements - Ord. 16-07		84,739.64						84,739.64
Various Capital Improvements - Ord. 17-10		61,020.93			69.45			60,951.48
Various Federal Housing and Community Development Grant Improvements - Ord. 18-08	2,373.81						2,373.81	
Various Capital Improvements - Ord. 18-23		148,048.95			485.01			147,563.94
Various Capital Improvements to Main Street - Ord. 18-26/19-02		90,427.84			277.52			90,150.32
Page Total	102,122.99	1,511,820.86	-	762.30	93,423.71	-	10,090.07	1,511,192.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	102,122.99	1,511,820.86	-	762.30	93,423.71	-	10,090.07	1,511,192.37
Acquisition of Various Capital Improvements and								
Equipment - Ord. 19-09		33,762.91			12,945.65			20,817.26
Various Capital Improvements - Ord. 20-24		86,194.29			1,309.72	47,865.82		37,018.75
Various Capital Improvements and Acquisition of a								
Firetruck - Ord. 20-32		1,045.00			1,045.00			
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 21-10		112,918.06			3,700.10	35,677.92		73,540.04
Roof Replacement on Municipal Buildings - Ord. 21-16		31,741.78			10,747.08			20,994.70
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 22-09		324,164.07			60,294.18	9,542.59		254,327.30
Various Federal Housing and Community Development								
Grant Improvements - Ord. 22-15	11,076.00				11,076.00			
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 22-22		115,868.69		63,863.63	3,613.35			176,118.97
Various Federal Housing and Community Development								
Grant Improvements - Ord. 22-37	81,841.00				81,841.00			
Various Sewer System Improvements and the								
Acquisition of Various Capital Equipment-Ord. 23-16	658,301.90	236,500.00			826,000.00			68,801.90
PAGE TOTALS	853,341.89	2,454,015.66	-	64,625.93	1,105,995.79	93,086.33	10,090.07	2,162,811.29

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	853,341.89	2,454,015.66	-	64,625.93	1,105,995.79	93,086.33	10,090.07	2,162,811.29
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 23-20	239,695.00	1,342,500.00		1,000.00	1,172,089.18			411,105.82
Improvements to Various Roads - Ord. 24-02			900,000.00		830,030.92			69,969.08
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 24-26			3,000,000.00		1,200,858.40		351,141.60	1,448,000.00
PAGE TOTALS	1,093,036.89	3,796,515.66	3,900,000.00	65,625.93	4,308,974.29	93,086.33	361,231.67	4,091,886.19

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,093,036.89	3,796,515.66	3,900,000.00	65,625.93	4,308,974.29	93,086.33	361,231.67	4,091,886.19
GRAND TOTALS	1,093,036.89	3,796,515.66	3,900,000.00	65,625.93	4,308,974.29	93,086.33	361,231.67	4,091,886.19

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	25,068.89
Received from 2024 Budget Appropriation*	xxxxxxxxx	120,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	88,179.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	56,889.89	xxxxxxxxx
	145,068.89	145,068.89

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Improvements to Various Roads -				
Ord. 24-02 (NJDOT $606,980)				
(Middlesex Co. HCD Funds $82,841)	900,000.00	199,000.00	11,179.00	689,821.00
Various Capital Improvements and				
the Acquisition of Various Capital				
Equipment - Ord. 24-26				
(NJDOT $575,000)				
(Budget Appropriation $900,000)	3,000,000.00	1,448,000.00	77,000.00	1,475,000.00
Total	3,900,000.00	1,647,000.00	88,179.00	2,164,821.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	283,717.30
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Bans		51,487.58
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2024 Budget Revenue	100,000.00	xxxxxxxxx
Balance - December 31, 2024	235,204.88	xxxxxxxxx
	335,204.88	335,204.88

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was $ 38,751,867.00
2. Amount of Item 1 Collected in 2024 (*) $ 38,323,961.84
3. Seventy (70) percent of Item 1 $ 27,126,306.90

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

   Answer YES or NO **Yes**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

   Answer YES or NO **Yes** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **No**

D.

1. Cash Deficit 2023 $
2. 4% of 2023 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2024 $
4. 4% of 2024 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2023	2024	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 4,612.79	$ 4,612.79
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ 1,828,197.00	$ 1,828,197.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	8,357,168.72		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	2,705,917.85		
Liens Receivable	29,820.80		
Inventory	485,048.30		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		2,042,689.56	
Encumbrances Payable		907,747.92	
Accrued Interest on Bonds and Notes		-	
Due to - Government Agencies		4,604.05	
Accounts Payable		484,258.02	
Customer Overpayments		233,312.72	
Subtotal - Cash Liabilities		3,672,612.27	"C"
Reserve for Consumer Accounts and Lien Receivable		3,220,786.95	
Fund Balance		4,684,556.45	
Total	11,577,955.67	11,577,955.67	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	500,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	500,000.00
CASH	647,621.59	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	18,043,493.15	
AUTHORIZED AND UNCOMPLETED	543,517.37	
PAGE TOTALS	19,734,632.11	500,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,734,632.11	500,000.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		43,517.37
UNFUNDED		500,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		18,087,010.52
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		318,903.15
CAPITAL FUND BALANCE		285,201.07
TOTALS	19,734,632.11	19,734,632.11

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 43

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,000,000.00	3,000,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	11,522,000.00	13,075,444.03	1,553,444.03
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	14,522,000.00	16,075,444.03	1,553,444.03
Deficit (General Budget) **			-
	14,522,000.00	16,075,444.03	1,553,444.03

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		14,522,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		14,522,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		14,522,000.00
Deduct Expenditures:		
Paid or Charged	12,469,310.44	
Reserved	2,042,689.56	
Surplus (General Budget)**		
Total Expenditures		14,512,000.00
Unexpended Balance Canceled (See Footnote)		10,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	16,075,444.03	
Miscellaneous Revenue Not Anticipated	464,489.27	
2023 Appropriation Reserves Canceled in 2024	1,977,668.72	
Cancelation of Prior-Year Accounts Payable	43,517.40	
Total Revenue Realized		18,561,119.42
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	12,469,310.44	
Reserved	2,042,689.56	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	14,512,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		14,512,000.00
Excess		4,049,119.42
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	4,049,119.42	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Electric Utility for 2023

2023 Appropriation Reserves Canceled in 2024	1,977,668.72	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		1,977,668.72

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	1,553,444.03
Unexpended Balances of Appropriations	xxxxxxxxx	10,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	464,489.27
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	1,977,668.72
Cancelation of Prior-Year Accounts Payable		43,517.40
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	4,049,119.42	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	4,049,119.42	4,049,119.42

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	5,335,437.03
Excess in Results of 2024 Operations	xxxxxxxxx	4,049,119.42
Amount Appropriated in the 2024 Budget - Cash	3,000,000.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services	1,700,000.00	xxxxxxxxx
Balance - December 31, 2024	4,684,556.45	xxxxxxxxx
	9,384,556.45	9,384,556.45

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash		8,357,168.72
Investments		
Interfund Accounts Receivable		
Subtotal		8,357,168.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,672,612.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,684,556.45
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		4,684,556.45

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		$ 1,619,464.04
Increased by:		
Rents Levied		$ 14,180,572.84
Decreased by:		
Collections	$ 12,854,426.70	
Overpayments applied	$ 221,017.33	
Transfer to Liens	$	
Other	$ 18,675.00	
		$ 13,094,119.03
Balance December 31, 2024		$ 2,705,917.85

SCHEDULE OF ELECTRIC UTILITY LIENS

Balance December 31, 2023		$ 29,820.80
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ 29,820.80

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jzanga@southrivernj.org

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

ELECTRIC UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

ELECTRIC UTILITY CAPITAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Capital Bonds			$
2025 Interest on Bonds		$	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

ELECTRIC UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET		
2025 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2025	$	10,000.00
Required Appropriation 2025	$	10,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS ELECTRIC UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of a Standby								
Generator(s) - Ord. 14-16	40,463.29	500,000.00					40,463.29	500,000.00
Improvements to the Willett Avenue								
Substation - Ord. 16-12	3,054.08						3,054.08	
PAGE TOTALS	43,517.37	500,000.00	-	-	-	-	43,517.37	500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	43,517.37	500,000.00	-	-	-	-	43,517.37	500,000.00
PAGE TOTALS	43,517.37	500,000.00	-	-	-	-	43,517.37	500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	43,517.37	500,000.00	-	-	-	-	43,517.37	500,000.00
PAGE TOTALS	43,517.37	500,000.00	-	-	-	-	43,517.37	500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	43,517.37	500,000.00	-	-	-	-	43,517.37	500,000.00
TOTALS	43,517.37	500,000.00	-	-	-	-	43,517.37	500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	298,903.15
Received from 2024 Budget Appropriation	xxxxxxxxx	20,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	318,903.15	xxxxxxxxx
	318,903.15	318,903.15

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ELECTRIC UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	285,201.07
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	285,201.07	xxxxxxxxx
	285,201.07	285,201.07

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	504,860.01		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	1,461,332.95		
Liens Receivable	1,845.08		
Due from Bondholders	57,812.00		
Inventory	106,265.20		
Deferred Charges (Sheet 48)			
Deficit in Operations	217,661.97		
Cash Liabilities:			
Appropriation Reserves		72,338.63	
Encumbrances Payable		233,033.37	
Accrued Interest on Bonds and Notes		13,690.50	
Due to - Bondholders		81,840.00	
Accounts Payable		8,000.00	
Consumer Overpayments		197,450.50	
Subtotal - Cash Liabilities		606,353.00	"C"
Reserve for Consumer Accounts and Lien Receivable		1,627,255.23	
Fund Balance		116,168.98	
Total	2,349,777.21	2,349,777.21	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	4,075,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	4,075,000.00
CASH	829,707.69	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	23,054,406.69	
AUTHORIZED AND UNCOMPLETED	6,951,090.46	
PAGE TOTALS	34,910,204.84	4,075,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	34,910,204.84	4,075,000.00
BONDS PAYABLE		1,345,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		4,772,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		1,078,748.29
CONTRACTS PAYABLE		
ENCUMBRANCES		3,646,789.87
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		18,705,497.15
RESERVE FOR DEFERRED AMORTIZATION		1,108,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		42,233.19
CAPITAL FUND BALANCE		146,178.09
TOTALS	34,910,204.84	34,919,446.59

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	404,709.00	404,709.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,425,000.00	3,932,087.78	(492,912.22)
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	20,425.00	20,425.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	4,850,134.00	4,357,221.78	(492,912.22)
Deficit (General Budget) **			-
	4,850,134.00	4,357,221.78	(492,912.22)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		4,850,134.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,850,134.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,850,134.00
Deduct Expenditures:		
Paid or Charged	4,772,003.49	
Reserved	72,338.63	
Surplus (General Budget)**		
Total Expenditures		4,844,342.12
Unexpended Balance Canceled (See Footnote)		5,791.88

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,357,221.78	
Miscellaneous Revenue Not Anticipated	135,807.90	
2023 Appropriation Reserves Canceled in 2024	102,369.97	
Cancelation of Prior-Year Accounts Payable	31,280.50	
Total Revenue Realized		4,626,680.15
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	4,772,003.49	
Reserved	72,338.63	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,844,342.12	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,844,342.12
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		217,661.97
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	217,661.97	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water Utility for 2023

2023 Appropriation Reserves Canceled in 2024	102,369.97	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		102,369.97

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxx	5,791.88
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	135,807.90
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	102,369.97
Cancelation of Prior-Year Accounts Payable		31,280.50
Deficit in Anticipated Revenues	492,912.22	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	217,661.97
Excess in Operations - to Operating Surplus	-	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	492,912.22	492,912.22

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	520,877.98
Excess in Results of 2024 Operations	xxxxxxxxx	-
Amount Appropriated in the 2024 Budget - Cash	404,709.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	116,168.98	xxxxxxxxx
	520,877.98	520,877.98

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		504,860.01
Investments		
Interfund Accounts Receivable		
Subtotal		504,860.01
Deduct Cash Liabilities Marked with "C" on Trial Balance		606,353.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(101,492.99)
Other Assets Pledged to Surplus:*		
Deferred Charges #	217,661.97	
Operating Deficit #		
Total Other Assets		217,661.97
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		116,168.98

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		$ 832,586.62
Increased by:		
Rents Levied		$ 4,536,417.48
Decreased by:		
Collections	$ 3,722,040.75	
Overpayments applied	$ 185,630.40	
Transfer to Liens	$	
Other	$	
		$ 3,907,671.15
Balance December 31, 2024		$ 1,461,332.95

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2023		$ 23,098.58
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$ 3,163.13	
Other	$	
		$ 3,163.13
Decreased by:		
Collections	$ 24,416.63	
Other	$	
		$ 24,416.63
Balance December 31, 2024		$ 1,845.08

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$ 217,661.97	$ 217,661.97
	Total Operating	$ -	$ -	$ 217,661.97	$ 217,661.97
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jzanga@southrivernj.org
Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

WATER UTILITY CAPITAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx	1,625,000.00	
Issued	xxxxxxxxx		
Paid	280,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	1,345,000.00	xxxxxxxxx	
	1,625,000.00	1,625,000.00	
2025 Bond Maturities - Capital Bonds			$ 280,000.00
2025 Interest on Bonds		$ 32,500.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ 32,500.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$ 2,708.34	
Subtotal	$ 29,791.66	
Add: Interest to be Accrued as of 12/31/2025	$ 2,008.34	
Required Appropriation 2025		$ 31,800.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

WATER UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

WATER UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Acquisition and Installation of Water							-	
2. Meters - Ord. 03-36/06-43	1,017,000.00	12/13/2023	1,017,000.00	12/10/2025	4.00%		40,680.00	12/10/2025
3. Acquisition and Installation of Water							-	
4. Meters - Ord. 03-36/06-43	1,000,000.00	12/11/2024	1,000,000.00	12/10/2025	4.00%		40,000.00	12/10/2025
5. Various Water System Imp. - Ord. 18-24	50,000.00	12/18/2020	30,000.00	12/10/2025	4.00%	5,000.00	1,200.00	12/10/2025
6. Various Water Utility Imp. - Ord. 19-10	250,000.00	12/18/2020	150,000.00	12/10/2025	4.00%	25,000.00	6,000.00	12/10/2025
7. ***Various Water Utility Imp. - Ord. 19-10***	130,000.00	12/11/2024	130,000.00	12/10/2025	4.00%		5,200.00	12/10/2025
8. Rehabilitation of Well #2 and Other								
9. Borough Wells - Ord. 19-15	300,000.00	12/18/2020	180,000.00	12/10/2025	4.00%	30,000.00	7,200.00	12/10/2025
TOTAL	2,747,000.00		2,507,000.00			60,000.00	100,280.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Rehabilitation of Well #2 and Other								
2. Borough Wells - Ord. 19-15	1,050,000.00	12/16/2021	735,000.00	12/10/2025	4.00%	105,000.00	29,400.00	12/10/2025
3. Improvements to the Borough's Water Treatment,								
4. Storage & Distribution System-Ord 19-16	750,000.00	12/18/2020	450,000.00	12/10/2025	4.00%	75,000.00	18,000.00	12/10/2025
5. Improvements to the Borough's Water Treatment,							-	
6. Storage & Distribution System-Ord 19-16	125,000.00	12/16/2021	80,000.00	12/10/2025	4.00%	15,000.00	3,200.00	12/10/2025
7. ***Improvements to the Borough's Water Treatment,***								
8. Storage & Distribution System-Ord 22-19	100,000.00	12/11/2024	100,000.00	12/10/2025	4.00%		4,000.00	12/10/2025
9. Imp.to Water System - Ord. 24-10	900,000.00	12/11/2024	900,000.00	12/10/2025	4.00%		36,000.00	12/10/2025
TOTAL	5,672,000.00		4,772,000.00			255,000.00	190,880.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET		
2025 Interest on Notes	$	190,880.00
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	10,982.16
Subtotal	$	179,897.84
Add: Interest to be Accrued as of 12/31/2025	$	25,102.16
Required Appropriation 2025	$	205,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of Water Meters								
Ord. 03-36/06-43		80,779.31			78,880.95			1,898.36
Various Water System Improvements -Ord. 18-24		216.31			64.78			151.53
Various Water Utility Improvements - Ord. 19-10		90,804.95			88,652.03			2,152.92
Rehabilitation of Well #2 and Other Borough								
Wells - Ord. 19-15		138,105.36			2,200.11	7,248.00		143,153.25
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 19-16		176,653.01			150,935.92			25,717.09
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 22-19	358,906.00	100,000.00			454,517.50			4,388.50
Various Water System Improvements and								
Ecuipment Acquisitions - Ord. 22-38		1,000.00						1,000.00
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 23-21		809,165.00			787,357.91			21,807.09
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 24-10			950,000.00		117,185.45			832,814.55
Total 70000-	358,906.00	1,396,723.94	950,000.00	-	1,679,794.65	7,248.00	-	1,033,083.29

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	358,906.00	1,396,723.94	950,000.00	-	1,679,794.65	7,248.00	-	1,033,083.29
Replacement of Borough Wide Water Mains,								
Valves and Hydrants including Lead and								
Galvanized Pipes - Ord. 24-43			2,600,000.00		2,554,335.00			45,665.00
PAGE TOTALS	358,906.00	1,396,723.94	3,550,000.00	-	4,234,129.65	7,248.00	-	1,078,748.29

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	358,906.00	1,396,723.94	3,550,000.00	-	4,234,129.65	7,248.00	-	1,078,748.29
PAGE TOTALS	358,906.00	1,396,723.94	3,550,000.00	-	4,234,129.65	7,248.00	-	1,078,748.29

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	358,906.00	1,396,723.94	3,550,000.00	-	4,234,129.65	7,248.00	-	1,078,748.29
PAGE TOTALS	358,906.00	1,396,723.94	3,550,000.00	-	4,234,129.65	7,248.00	-	1,078,748.29

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	358,906.00	1,396,723.94	3,550,000.00	-	4,234,129.65	7,248.00	-	1,078,748.29
TOTALS	358,906.00	1,396,723.94	3,550,000.00	-	4,234,129.65	7,248.00	-	1,078,748.29

Sheet 52 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	82,233.19
Received from 2024 Budget Appropriation	xxxxxxxxx	10,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	50,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	42,233.19	xxxxxxxxx
	92,233.19	92,233.19

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2025 Budget Appropriation *	xxxxxxxxx	
Received from 2025 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
Improvement to the Borough's				
Water Treatment, Storage and				
Distribution System - Ord.24-10	950,000.00	900,000.00	50,000.00	50,000.00
Replacement of Borough Wide				
Water Mains, Valves and Hydrants				
including Lead and Galvanized				
Pipes - Ord. 24-43	2,600,000.00	2,600,000.00		
	3,550,000.00	3,500,000.00	50,000.00	50,000.00

WATER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	126,995.45
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium of Sale of Bans		39,607.64
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Reserve	20,425.00	xxxxxxxxx
Balance - December 31, 2024	146,178.09	xxxxxxxxx
	166,603.09	166,603.09

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	112,376.38		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	-		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		9,328.75	
Encumbrances Payable		4,300.00	
Accrued Interest on Bonds and Notes		-	
Due to -			
Prepaid Parking Permits		830.00	
Subtotal - Cash Liabilities		14,458.75	"C"
Reserve for Consumer Accounts and Lien Receivable			
Fund Balance		97,917.63	
Total	112,376.38	112,376.38	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	15,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	15,000.00
CASH	123,072.76	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	258,376.25	
AUTHORIZED AND UNCOMPLETED	72,370.56	
PAGE TOTALS	468,819.57	15,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	468,819.57	15,000.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		51,817.76
UNFUNDED		15,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		3,255.00
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		315,746.81
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		68,000.00
CAPITAL FUND BALANCE		-
TOTALS	468,819.57	468,819.57

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	16,000.00	16,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Fees	36,000.00	53,773.11	17,773.11
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	52,000.00	69,773.11	17,773.11
Deficit (General Budget) **			-
	52,000.00	69,773.11	17,773.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		52,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		52,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		52,000.00
Deduct Expenditures:		
Paid or Charged	41,671.25	
Reserved	9,328.75	
Surplus (General Budget)**		
Total Expenditures		51,000.00
Unexpended Balance Canceled (See Footnote)		1,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	69,773.11	
Miscellaneous Revenue Not Anticipated	10,303.39	
2023 Appropriation Reserves Canceled in 2024	35,247.06	
Total Revenue Realized		115,323.56
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	41,671.25	
Reserved	9,328.75	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	51,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		51,000.00
Excess		64,323.56
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	64,323.56	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Parking Utility for 2023

2023 Appropriation Reserves Canceled in 2024	35,247.06	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		35,247.06

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	17,773.11
Unexpended Balances of Appropriations	xxxxxxxxx	1,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	10,303.39
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	35,247.06
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	64,323.56	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	64,323.56	64,323.56

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	49,594.07
Excess in Results of 2024 Operations	xxxxxxxxx	64,323.56
Amount Appropriated in the 2024 Budget - Cash	16,000.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2024	97,917.63	xxxxxxxxx
	113,917.63	113,917.63

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM PARKING UTILITY - TRIAL BALANCE)

Cash		112,376.38
Investments		
Interfund Accounts Receivable		
Subtotal		112,376.38
Deduct Cash Liabilities Marked with "C" on Trial Balance		14,458.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		97,917.63
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		97,917.63

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		$
Increased by:		
User Charges Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2023		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jzanga@southrivernj.org
Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

PARKING UTILITY CAPITAL BONDS

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Capital Bonds			$
2025 Interest on Bonds		$	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

PARKING UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

PARKING UTILITY LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - PARKING UTILITY BUDGET		
2025 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2025	$	1,000.00
Required Appropriation 2025	$	1,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
Parking Lot Improvements and Parking								
Meters - Ord. 12-20	47,702.20						47,702.20	
Obert Street Parking Lot Improvements -								
Ord. 14-25	7,370.56	15,000.00			3,255.00		4,115.56	15,000.00
Total	55,072.76	15,000.00	-	-	3,255.00	-	51,817.76	15,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	55,072.76	15,000.00	-	-	3,255.00	-	51,817.76	15,000.00
PAGE TOTALS	55,072.76	15,000.00	-	-	3,255.00	-	51,817.76	15,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	55,072.76	15,000.00	-	-	3,255.00	-	51,817.76	15,000.00
PAGE TOTALS	55,072.76	15,000.00	-	-	3,255.00	-	51,817.76	15,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	55,072.76	15,000.00	-	-	3,255.00	-	51,817.76	15,000.00
PAGE TOTALS	55,072.76	15,000.00	-	-	3,255.00	-	51,817.76	15,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	55,072.76	15,000.00	-	-	3,255.00	-	51,817.76	15,000.00
PAGE TOTALS	55,072.76	15,000.00	-	-	3,255.00	-	51,817.76	15,000.00

Sheet 52 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	67,000.00
Received from 2024 Budget Appropriation	xxxxxxxxx	1,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	68,000.00	xxxxxxxxx
	68,000.00	68,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
	-	-	-	-

PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-