ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 16,118
NET VALUATION TAXABLE 2023 1,516,462,700
MUNICODE 1223

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SOUTH RIVER, County of MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jzanga@southrivernj.org

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Joseph Zanga**, am the Chief Financial Officer, License # **N-877**, of the **BOROUGH** of **SOUTH RIVER**, County of **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature jzanga@southrivernj.org

Title Chief Financial Officer

Address 48 Washington Street

Phone Number 732-257-1999

Fax Number 732-613-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SOUTH RIVER** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day _____, 2024

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SOUTH RIVER
Chief Financial Officer:	Chief Financial Officer
Signature:	jzanga@southrivernj.org
Certificate #:	N-877
Date:	2/23/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SOUTH RIVER
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002314
Fed I.D. #

BOROUGH OF SOUTH RIVER
Municipality

MIDDLESEX
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2023**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 674,572.99	$ 638,447.91	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

__V__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jzanga@southrivernj.org
Signature of Chief Financial Officer

2/23/2024
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SOUTH RIVER, County of MIDDLESEX during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,520,336,000.00

mfrangella@southrivernj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH RIVER
MUNICIPALITY

MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,523,842.37	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		250.00	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	474,852.40		
SUBTOTAL		474,852.40	
TAX TITLE LIENS RECEIVABLE		246,065.86	
PROPERTY ACQUIRED FOR TAXES		47,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		11,218.10	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		8,303,528.73	-

(Do not crowd - add additional sheets)

Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,303,528.73	-
APPROPRIATION RESERVES		961,975.46
ENCUMBRANCES PAYABLE		666,832.37
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		225,530.12
ACCOUNTS PAYABLE		193,923.57
DUE TO FEDERAL AND STATE GRANT FUND		58,074.59
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		2,711.00
LOCAL SCHOOL TAX PAYABLE		1,586,002.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		17,905.28
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		75,000.00
RESERVE FOR REVALUATION OF REAL PROPERTY		142,490.00
RESERVE FOR PUBLIC ASSISTANCE, APPROPRIATED		9,105.45
RESERVE FOR CODIFICATION OF ORDINANCES		3,839.80
RESERVE FOR MUNICIPAL RELIEF FUND AID		86,082.75
PAGE TOTAL	8,303,528.73	4,029,472.39

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	8,303,528.73	4,029,472.39	
SUBTOTAL	8,303,528.73	4,029,472.39	"C"
RESERVE FOR RECEIVABLES		779,436.36	
DEFERRED SCHOOL TAX	7,559,686.00		
DEFERRED SCHOOL TAX PAYABLE		7,559,686.00	
FUND BALANCE		3,494,619.98	
TOTALS	15,863,214.73	15,863,214.73	

(Do not crowd - add additional sheets)

Sheet 3a.1

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	70,209.05	
DUE FROM/TO CURRENT FUND	58,074.59	
ENCUMBRANCES PAYABLE		21,258.95
APPROPRIATED RESERVES		94,689.14
UNAPPROPRIATED RESERVES		12,335.55
TOTALS	128,283.64	128,283.64

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	11,486.00	
DUE TO -		
DUE TO STATE OF NJ		5.40
RESERVE FOR ANIMAL CONTROL TRUST FUND		11,480.60
FUND TOTALS	11,486.00	11,486.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	1,694,308.05	
RESERVE FOR LENGTH OF SERVICE AWARD PROGRAM		1,694,308.05
FUND TOTALS	1,694,308.05	1,694,308.05

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,131,657.81	
ACCOUNTS RECEIVABLE-VENDOR OFF DUTY	1,480.29	
TRUST FUND RESERVES		1,071,271.55
RESERVE FOR UNEMPLOYMENT		194,612.06
RESERVE FOR CONSUMER DEPOSITS		617,917.40
RESERVE FOR LAW ENFORCEMENT		27,648.94
RESERVE FOR TAX TITLE LIENS		766,547.91
RESERVE FOR BOND AND COUPON		1,970.25
RESERVE FOR AFFORDABLE HOUSING		419,280.79
PAYROLL DEDUCTIONS PAYABLE		3,931.44
OTHER TRUST FUNDS PAGE TOTAL	3,133,138.10	3,103,180.34

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	3,133,138.10	3,103,180.34
OTHER TRUST FUNDS (continued)		
DUE TO VENDOR - POLICE OUTSIDE EMPLOYMENT		25,077.69
FUND BALANCE		4,880.07
TOTALS	3,133,138.10	3,133,138.10

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	3,133,138.10	3,133,138.10
OTHER TRUST FUNDS (continued)		
TOTALS	3,133,138.10	3,133,138.10

(Do not crowd - add additional sheets)

Sheet 6. TOTALS

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
ABC License - Buy Back	124,607.00			124,607.00
Recreation Trust - NJSA 40A48-2.56	42,849.17	69,118.00	81,063.28	30,903.89
Recycling	476.83			476.83
Parking Offense Adjudication Act	8,072.37	150.00	278.88	7,943.49
Shade Tree	30,399.60			30,399.60
Senior Citizens Donations	24,011.32	14,078.60	7,564.37	30,525.55
Older Americans Act Donations	5,143.64	1,012.71	3,079.08	3,077.27
Police Outside Employment	560.00	150,750.96	150,750.96	560.00
Uniform Fire Safety	5,410.00			5,410.00
Municipal Alliance Donations	13,197.40	4,060.00	3,908.57	13,348.83
Public Defender Fees	24,943.85	1,800.00	8,000.00	18,743.85
Cultural Arts Commission Donations	21,425.58	1,850.00	2,107.55	21,168.03
Police Donations	11,519.84	7,245.20	7,909.86	10,855.18
September 11, 2001 Memorial	5,640.72			5,640.72
Board of Health Donations	173,284.20	18,144.85	13,921.46	177,507.59
Accumulated Absences	14,891.74	55,000.00	5,651.88	64,239.86
Performance Bonds	92,037.14	57,091.47	11,694.30	137,434.31
Developer's Escrow	310,858.48	175,157.87	126,053.80	359,962.55
Street Opening Deposits	26,467.00	4,000.00	2,000.00	28,467.00
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PAGE TOTAL	$ 935,795.88	$ 559,459.66	$ 423,983.99	$ 1,071,271.55

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	935,795.88	559,459.66	423,983.99	1,071,271.55
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PAGE TOTAL	$ 935,795.88	$ 559,459.66	$ 423,983.99	$ 1,071,271.55

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	3,659,700.76	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	3,659,700.76
CASH	1,439,580.83	
DUE FROM - NJDOT	1,232,335.94	
DUE FROM - CDBG	95,290.81	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,965,679.88	
UNFUNDED	8,937,700.76	
DUE TO -		
PAGE TOTALS	31,330,288.98	3,659,700.76

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	31,330,288.98	3,659,700.76
BOND ANTICIPATION NOTES PAYABLE		5,278,000.00
GENERAL SERIAL BONDS		7,875,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		8,090,679.88
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS, APPROPRIATED		150,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,093,036.89
UNFUNDED		3,796,515.66
ENCUMBRANCES PAYABLE		1,078,569.60
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		25,068.89
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		283,717.30
	31,330,288.98	31,330,288.98

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	33,300.15	7,904,709.19	414,166.97	7,523,842.37
Grant Fund				-
Trust - Animal Control	190.89	11,676.89	381.78	11,486.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		1,694,308.05		1,694,308.05
Trust - CDBG				-
Trust - Other	144,849.87	3,202,706.94	215,899.00	3,131,657.81
Trust - Arts and Culture				-
General Capital	2,797.12	1,443,576.70	6,792.99	1,439,580.83
				-
UTILITIES:				
Electric Utility Operating	226,046.47	8,678,301.14	26,990.50	8,877,357.11
Electric Utility Capital	10,233.93	637,855.52	20,467.86	627,621.59
Water Utility Operating	65,473.22	1,082,553.60	367.65	1,147,659.17
Water Utility Capital	9,773.23	1,452,299.08	19,546.46	1,442,525.85
Parking Utility Operating	1,990.49	87,410.64		89,401.13
Parking Utility Capital	1,990.49	124,063.25	3,980.98	122,072.76
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Total	496,645.86	26,319,461.00	708,594.19	26,107,512.67

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jzanga@southrivernj.org Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank #989402094	123,005.63
Current Fund - Provident Bank Sweep #4562	7,262,051.68
Current Fund - Provident Bank #889423646	-
Current Fund - Provident Bank Sweep #4414	519,651.88
Animal Trust Fund - Provident Bank #889423588	-
Animal Trust Fund - Provident Bank Sweep #4356	11,676.89
Trust - Electric Consumer Deposit - Provident Bank #889423604	-
Trust - Electric Consumer Deposit - Provident Bank Sweep #4372	664,028.52
Trust - Law Enforcement - Provident Bank #889423653	-
Trust - Law Enforcement - Provident Bank Sweep #4422	27,648.94
Trust - Payroll - Provident Bank #889423703	-
Trust - Payroll - Provident Bank Sweep #4471	87,529.15
Trust - Tax Title Lien Redemption - Provident Bank #889423729	10,083.87
Trust - Tax Title Lien Redemption - Provident Bank Sweep #4497	53,602.70
Trust - Tax Title Lien Premium - Provident Bank #889423711	-
Trust - Tax Title Lien Premium - Provident Bank Sweep #4489	628,566.30
Trust - Unemployment - Provident Bank #889423745	-
Trust - Unemployment - Provident Bank Sweep #4513	194,612.06
Trust - Bond and Coupon - Provident Bank #889423596	-
Trust - Bond and Coupon - Provident Bank Sweep #4364	2,002.35
Trust -Election - Provident Bank #889423612	-
Trust -Election - Provident Bank Sweep #4380	2,121.71
Trust Other - Provident Bank #889423737	270.00
Trust Other - Provident Bank Sweep #4505	660,031.09
Trust Other - Provident Bank #946005345	872,210.25
Trust Other - Provident Bank #989402052	-
General Capital - Provident Bank #889423628	1,198.75
General Capital - Provident Bank Sweep #4406	1,442,377.95
PAGE TOTAL	12,562,669.72

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	12,562,669.72
Electric Operating - Provident Bank #989400486	161,356.18
Electric Operating - Provident Bank Sweep #4547	8,516,944.96
Electric Capital - Provident Bank #889423620	-
Electric Capital - Provident Bank Sweep #4398	637,855.52
Water Operating - Provident Bank #989400791	46,537.43
Water Operating - Provident Bank Sweep #4554	1,036,016.17
Water Capital - Provident Bank #889423760	-
Water Capital - Provident Bank Sweep #4539	1,452,299.08
Parking Operating - Provident Bank #889423687	-
Parking Operating - Provident Bank Sweep #4455	87,410.64
Parking Capital - Provident Bank #889423695	-
Parking Capital - Provident Bank Sweep #4463	124,063.25
Lincoln Financial	1,694,308.05
TOTAL PAGE	26,319,461.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
County of Middlesex - Office on Aging:						-
Physical Grant	2,109.00	5,000.00	5,644.00		725.00	740.00
Residential Maintenance Grant	5,537.00	9,000.00	7,357.00			7,180.00
Information and Assistance Grant	2,500.00	10,000.00	10,909.00			1,591.00
Assisted Transportation Grant	34,981.00	67,085.00	70,696.00		26,855.00	4,515.00
Socialization and Recreation	2,362.00	3,500.00	5,023.00			839.00
Mental Health	26,792.00	50,000.00	41,114.00		13,680.00	21,998.00
NJDEP - Stormwater Assistance Grant		25,000.00	15,000.00			10,000.00
Opioid Grant		14,834.52	14,834.52			-
Clean Communities Program		33,066.64	33,066.64			-
Body Armor Replacement Fund		2,487.54	2,487.54			-
Recycling Tonnage Grant		24,285.00	24,285.00			-
Department of law and Public Safety:						-
Body Worn Camera Grant	52,580.40		35,053.60			17,526.80
Bulletproof Vest Partnership Grant	5,819.25					5,819.25
Recycling Enhancement Grant		1,000.00	750.00		250.00	-
Lead Grant Assistance Program		20,300.00	20,300.00			-
						-
						-
PAGE TOTALS	132,680.65	265,558.70	286,520.30	-	41,510.00	70,209.05

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	132,680.65	265,558.70	286,520.30	-	41,510.00	70,209.05
						-
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						-
						-
						-
						-
						-
						-
						-
TOTALS	132,680.65	265,558.70	286,520.30	-	41,510.00	70,209.05

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
County of Middlesex - Office on Aging:							-
Physical Grant	725.00	5,000.00		5,000.00		725.00	-
Residential Maintenance Grant		9,000.00		9,000.00			-
Assisted Transportation Grant:							-
Grant	26,855.10	43,128.00	23,957.00	67,085.00		26,855.10	-
Match	31,721.11	55,572.00		55,572.00		31,721.11	-
Information and Assistance:							-
Grant		6,000.00	4,000.00	10,000.00			-
Match		1,000.00		1,000.00			-
Socialization and Recreation Grant		3,500.00		3,500.00			-
Mental Health:							-
Grant	13,677.64	50,000.00		43,097.58		13,677.64	6,902.42
Match	10,945.21	40,000.00		26,400.00		10,945.21	13,600.00
Opioid Grant		14,834.52					14,834.52
Drunk Driving Enforcement Fund	5,049.61			1,181.15	125.00		3,993.46
Clean Communities Program	7.85		33,066.64	33,066.64			7.85
Body Armor Replacement Fund		2,487.54		2,487.54			-
Recycling Tonnage Grant	23,104.27	24,285.00		19,320.00			28,069.27
Municipal Alcohol Education and Rehabilitation Fund	4,461.87						4,461.87
PAGE TOTALS	116,547.66	254,807.06	61,023.64	276,709.91	125.00	83,924.06	71,869.39

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	116,547.66	254,807.06	61,023.64	276,709.91	125.00	83,924.06	71,869.39
Department of Law and Public Safety - Body Worn							-
Camera Grant	40,501.10			39,600.00			901.10
Bulletproof Vest Partnership Grant	1,618.65						1,618.65
Recycling Enhancement Grant			1,000.00	750.00		250.00	-
NJDEP - Stormwater Assistance Grant			25,000.00	25,000.00			-
Lead Grant Assistance Program			20,300.00				20,300.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	158,667.41	254,807.06	107,323.64	342,059.91	125.00	84,174.06	94,689.14

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	158,667.41	254,807.06	107,323.64	342,059.91	125.00	84,174.06	94,689.14
							-
							-
							-
							-
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							-
							-
							-
							-
							-
TOTALS	158,667.41	254,807.06	107,323.64	342,059.91	125.00	84,174.06	94,689.14

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan	825,782.56				(825,782.56)	-
National Opioid	8,662.90	8,662.90		8,040.25		8,040.25
Body Armor Replacement Fund	2,487.54	2,487.54		2,867.56		2,867.56
Municipal Alcohol Education and Rehabilitation				1,427.74		1,427.74
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	836,933.00	11,150.44	-	12,335.55	(825,782.56)	12,335.55

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	1,477,697.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	7,559,686.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	18,882,400.00
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid	18,774,095.00	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	1,586,002.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	7,559,686.00	xxxxxxxxxx
	27,919,783.00	27,919,783.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	
2023 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	6,307,550.08
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	557,057.21
Due County for Added and Omitted Taxes	xxxxxxxxxxx	17,905.28
Paid	6,864,607.29	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	17,905.28	xxxxxxxxxx
	6,882,512.57	6,882,512.57

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxx
Total 2023 Levy	xxxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,425,000.00	2,425,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	6,122,621.44	6,295,294.72	172,673.28
Added by N.J.S.A. 40A:4-87 (List on 17a)	107,323.64	107,323.64	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,229,945.08	6,402,618.36	172,673.28
Receipts from Delinquent Taxes	420,000.00	433,873.13	13,873.13
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	11,106,454.08	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	615,839.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	11,722,293.08	12,201,799.49	479,506.41
	20,797,238.16	21,463,290.98	666,052.82

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	37,046,712.06
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	18,882,400.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	6,864,607.29	xxxxxxxxx
Due County for Added and Omitted Taxes	17,905.28	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	920,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	12,201,799.49	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	37,966,712.06	37,966,712.06

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Grant	33,066.64	33,066.64	-
County of Middlesex-Office on Aging Grant -		-	-
Information and Assistance	4,000.00	4,000.00	-
County of Middlesex-Office on Aging Grant -		-	-
Assistant Transportation	23,957.00	23,957.00	-
NJDEP Stormwater Assistance Grant	25,000.00	25,000.00	-
Recycling Enhancement Grant	1,000.00	1,000.00	-
Lead Grant Assistance Program	20,300.00	20,300.00	-
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		-	-
PAGE TOTALS	107,323.64	107,323.64	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jzanga@southrivernj.org

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	107,323.64	107,323.64	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
TOTALS	107,323.64	107,323.64	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: jzanga@southrivernj.org

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		20,689,914.52
2023 Budget - Added by N.J.S.A. 40A:4-87		107,323.64
Appropriated for 2023 (Budget Statement Item 9)		20,797,238.16
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		20,797,238.16
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		20,797,238.16
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	18,914,876.95	
Paid or Charged - Reserve for Uncollected Taxes	920,000.00	
Reserved	961,975.46	
Total Expenditures		20,796,852.41
Unexpended Balances Canceled (see footnote)		385.75

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	172,673.28
Delinquent Tax Collections	xxxxxxxxx	13,873.13
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	479,506.41
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	385.75
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	709,105.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	71,695.00
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	935,284.32
Prior Years Interfunds Returned in 2023	xxxxxxxxx	
Cancelation of Prior Year Grant Appropriated and Unappropriated Reserves		83,924.06
Cancelation of Prior Years Accounts Payable		4,016.25
Cancelation of Various Reserves		44,542.13
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	7,559,686.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	7,559,686.00
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxx
Prior Year Senior Citizens and Veterans Disallowed	2,247.26	
Cancelation of Prior Year Grant Receivables	41,260.00	
Refund of Prior Years Revenue	80.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,471,418.07	xxxxxxxxx
	10,074,691.33	10,074,691.33

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
2% Administrative Fee - Senior Citizens and Veterans	1,250.05
Administrative and Vehicle Fee - Police Outside duty	39,088.69
Insurance Dividend	49,354.00
Field Maintenance	4,014.11
Interest on Investments	379,934.77
Lease Payments	154,276.26
Marriage Fees	200.00
NSF Check Charge	400.00
Recycling Containers	416.60
Recycling Materials	6,285.32
Refund of Prior Year Expenditures	51,037.12
Settlement	17,414.03
State of NJ - DMV Inspections	950.00
Vacant Properties	300.00
Prior Years Outstanding Checks Voided	405.00
Losap Surrender	3,018.98
Bid Deposit	375.00
Clean Up Charges	239.58
Miscellaneous	145.49
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	709,105.00

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	3,448,201.91
2.	xxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxx	2,471,418.07
4. Amount Appropriated in the 2023 Budget - Cash	2,425,000.00	xxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2023	3,494,619.98	xxxxxxxxx
	5,919,619.98	5,919,619.98

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		7,523,842.37
Investments		
Sub Total		7,523,842.37
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,029,472.39
Cash Surplus		3,494,369.98
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	250.00	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		250.00
		3,494,619.98

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$
	or			
	(Abstract of Ratables)			$ 37,471,796.05
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 100,038.49
5a.	Subtotal 2023 Levy	$ 37,571,834.54		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2023 Tax Levy			$ 37,571,834.54
6.	Transferred to Tax Title Liens			$ 16,066.48
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 34,203.60
9.	Discount Allowed			$
10.	Collected in Cash: In 2022		$ 188,333.90	
	In 2023*		$ 36,793,378.16	
	Homestead Benefit Credit		$	
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed		$ 65,000.00	
	Total To Line 14		$ 37,046,712.06	
11.	Total Credits			$ 37,096,982.14
12.	Amount Outstanding December 31, 2023			$ 474,852.40

13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is **98.60%**

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 37,046,712.06
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 37,046,712.06

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 37,046,712.06
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 37,046,712.06
Line 5c (sheet 22) Total 2023 Tax Levy	$ 37,571,834.54
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.60%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 37,046,712.06
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 37,046,712.06
Line 5c (sheet 22) Total 2023 Tax Levy	$ 37,571,834.54
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.60%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	44,542.13
2. Senior Citizens Deductions Per Tax Billings	11,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	52,750.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxx	2,247.26
9. Received in Cash from State	xxxxxxxxx	62,502.74
10. Cancelled	44,542.13	
11.		
12. Balance - December 31, 2023	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	250.00
Due To State of New Jersey	-	xxxxxxxxx
	109,542.13	109,542.13

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	11,750.00
Line 3	52,750.00
Line 4	500.00
Sub - Total	65,000.00
Less: Line 7	-
To Item 10, Sheet 22	65,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	75,000.00
Taxes Pending Appeals	75,000.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2023		75,000.00	xxxxxxxxx
Taxes Pending Appeals*	75,000.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		75,000.00	75,000.00

rdudas@southrivernj.org
Signature of Tax Collector

T-8229
License #

2/23/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		657,910.56	xxxxxxxxx
A. Taxes	427,911.18	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	229,999.38	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	881.30
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		6,843.25	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	663,872.51
8. Totals		664,753.81	664,753.81
9. Balance Brought Down		663,872.51	xxxxxxxxx
10. Collected:		xxxxxxxxx	433,873.13
A. Taxes	433,873.13	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxxx
12. 2023 Taxes Transferred to Liens		16,066.48	xxxxxxxxx
13. 2023 Taxes		474,852.40	xxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxxx	720,918.26
A. Taxes	474,852.40	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	246,065.86	xxxxxxxxx	xxxxxxxxx
15. Totals		1,154,791.39	1,154,791.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is: **65.35%**

17. Item No.14 multiplied by percentage shown above is **471,120.08** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	47,300.00	xxxxxxxxx
2. Foreclosed or Deeded in 2023	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2023	xxxxxxxxx	47,300.00
	47,300.00	47,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2023

Realized in 2023 Budget _____

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2023
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jzanga@southrivernj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

jzanga@southrivernj.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	8,600,000.00	
Issued	xxxxxxxxx		
Paid	725,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	7,875,000.00	xxxxxxxxx	
	8,600,000.00	8,600,000.00	
2024 Bond Maturities - General Capital Bonds			$ 725,000.00
2024 Interest on Bonds*		$ 183,407.00	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 183,407.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

U.S. DEPARTMENT OF AGRICULTURE LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	8,352,500.79	
Issued	xxxxxxxxx		
Paid	261,820.91	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	8,090,679.88	xxxxxxxxx	
	8,352,500.79	8,352,500.79	
2024 Loan Maturities			$ 268,077.00
2024 Interest on Loans			$ 190,564.00
Total 2024 Debt Service for U.S. Department of Agriculture Loan			$ 458,641.00
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans			$
Total 2024 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		$	
2024 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Interest on Bonds		$	
2024 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	$	$
2. Special Emergency Notes	$	$
3. Tax Anticipation Notes	$	$
4. Interest on Unpaid State & County Taxes	$	$
5. _____	$	$
6. _____	$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Rehabilitation of the Jackson and William Street								
Pump Stations and human Resource Building -								
Ord. 12-30	75,000.00	12/18/2020	52,500.00	12/12/24	4.5000%	7,500.00	2,362.50	12/12/24
Rehabilitation of the Jackson and William Street								
Pump Stations and human Resource Building -								
Ord. 12-30	30,000.00	12/16/2021	24,000.00	12/12/24	4.5000%	3,000.00	1,080.00	12/12/24
Construction of a New Firehouse - Ord. 15-10/								
16-23/17-03/18-16	100,000.00	12/18/2020	70,000.00	12/12/24	4.5000%	10,000.00	3,150.00	12/12/24
Construction of a New Firehouse - Ord. 15-10/								
16-23/17-03/18-16	55,000.00	12/16/2021	44,000.00	12/12/24	4.5000%	5,500.00	1,980.00	12/12/24
Acq. of Various Capital Equipment - Ord. 15-18	75,000.00	12/18/2020	52,500.00	12/12/24	4.5000%	7,500.00	2,362.50	12/12/24
Various Capital Equipment - Ord. 17-10	50,000.00	12/18/2020	35,000.00	12/12/2024	4.5000%	5,000.00	1,575.00	12/12/24
Various Capital Equipment - Ord. 18-23	350,000.00	12/18/2020	245,000.00	12/12/2024	4.5000%	35,000.00	11,025.00	12/12/24
Page Totals	735,000.00		523,000.00			73,500.00	23,535.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

****If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	735,000.00		523,000.00			73,500.00	23,535.00	
Various Capital Improvements to Main								
Street - Ord. 18-26/19-02	200,000.00	12/18/2020	140,000.00	12/12/24	4.5000%	20,000.00	6,300.00	12/12/24
Acquisition of Various Capital								
Improvements and Equipment - Ord. 19-09	900,000.00	12/18/2020	810,000.00	12/12/24	4.5000%	180,000.00	36,450.00	12/12/24
Various Sewer System Imp. - Ord. 20-12	475,000.00	12/18/2020	380,000.00	12/12/24	4.5000%	95,000.00	17,100.00	12/12/24
Various Capital Improvements - Ord. 20-24	100,000.00	12/18/2020	70,000.00	12/12/24	4.5000%	10,000.00	3,150.00	12/12/24
Various Capital Improvements - Ord. 20-24	200,000.00	12/16/2021	160,000.00	12/12/24	4.5000%	20,000.00	7,200.00	12/12/24
Various Capital Improvements - Ord. 20-24	25,000.00	12/13/2023	25,000.00	12/12/24	4.5000%	5,000.00	1,125.00	12/12/24
Various Capital Improvements and							-	
Acquisition of a New Firetruck - Ord. 20-32	665,000.00	12/16/2021	565,000.00	12/12/24	4.5000%	99,500.00	25,425.00	12/12/24
Various Capital Improvements and the								
Acquisition of Various Capital								
Equipment - Ord. - 21-10	1,375,000.00	12/13/2023	1,375,000.00	12/12/2024	4.5000%		61,875.00	12/12/24
PAGE TOTALS	4,675,000.00		4,048,000.00			503,000.00	182,160.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,675,000.00		4,048,000.00			503,000.00	182,160.00	
Roof Replacement on Municipal Buildings -								
Ord. 21-16	200,000.00	12/16/2021	160,000.00	12/12/24	4.5000%	20,000.00	7,200.00	12/12/24
Roof Replacement on Municipal Buildings -								
Ord. 21-16	110,000.00	12/13/2023	110,000.00	12/12/24	4.5000%	11,000.00	4,950.00	12/12/24
Various Capital Improvements and the								
Acquisition of Various Capital								
Equipment - Ord. - 22-09	260,000.00	12/13/2023	260,000.00	12/12/24	4.5000%	26,000.00	11,700.00	12/12/24
Various Capital Improvements and the								
Acquisition of Various Capital								
Equipment - Ord. - 22-22	700,000.00	12/13/2023	700,000.00	12/12/24	4.5000%	70,000.00	31,500.00	12/12/24
PAGE TOTALS	5,945,000.00		5,278,000.00			630,000.00	237,510.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Equipment, Road and								
Drainage Improvements and Various Other								
Improvements - ord. 08-25/08-46				93,062.00			93,062.00	
Rehabilitation of the Jackson and William Street Pump								
Stations and Human Resource Buildings - Ord. 12-30		910,053.30			145.35			909,907.95
Various 2014 Road Improvements - Ord. 14-14/14-26	3,927.20	95,000.00					3,927.20	95,000.00
Acq, of Various Capital Equipment - Ord. 14-30/15-03		57,763.97			3.99		2,759.98	55,000.00
Construction of a New Firehouse - Ord. 15-10/16-23/								
17-03/18-16		56,042.78		4,758.37	26,466.35			34,334.80
Acquisition of Various Capital Equipment - Ord. 15-18		33,442.07			101.32			33,340.75
Acquisition of Various Capital Equipment and								
Improvements - Ord. 16-07		84,739.64						84,739.64
Various Capital Improvements - Ord. 17-10		61,087.48			66.55			61,020.93
Various Federal Housing and Community Development								
Grant Improvements - Ord. 18-08	2,373.81						2,373.81	
Various Capital Improvements - Ord. 18-23		148,944.59			895.64			148,048.95
Various Capital Improvements to Main								
Street - Ord. 18-26/19-02		90,697.33			269.49			90,427.84
Page Total	6,301.01	1,537,771.16	-	97,820.37	27,948.69	-	102,122.99	1,511,820.86

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	6,301.01	1,537,771.16	-	97,820.37	27,948.69	-	102,122.99	1,511,820.86
Acquisition of Various Capital Improvements and								
Equipment - Ord. 19-09		83,822.08		18,134.46	2,422.82	65,770.81		33,762.91
Various Capital Improvements - Ord. 20-24		86,810.30		453.14		1,069.15		86,194.29
Various Capital Improvements and Acquisition of a								
Firetruck - Ord. 20-32		3,292.72		7,233.00	9,480.72			1,045.00
Various Federal Housing and Community Development								
Grant Improvements - Ord. 21-09								
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 21-10		215,550.44		41,196.29	144,897.82	(1,069.15)		112,918.06
Roof Replacement on Municipal Buildings - Ord. 21-16		36,228.55			4,486.77			31,741.78
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 22-09		278,958.28		94,016.41	48,810.62			324,164.07
Various Federal Housing and Community Development								
Grant Improvements - Ord. 22-15	11,076.00						11,076.00	
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 22-22		551,427.56			435,558.87			115,868.69
Various Federal Housing and Community Development								
Grant Improvements - Ord. 22-37	81,841.00						81,841.00	
PAGE TOTALS	99,218.01	2,793,861.09	-	258,853.67	673,606.31	65,770.81	195,039.99	2,217,515.66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	99,218.01	2,793,861.09	-	258,853.67	673,606.31	65,770.81	195,039.99	2,217,515.66
Site RemediationServices at the Jackson								
Street Firehouse - Ord. 23-05			65,441.00		65,441.00			
Various Sewer System Improvements and the								
Acquisition of Various Capital Equipment-Ord. 23-16			1,075,000.00		180,198.10		658,301.90	236,500.00
Various Capital Improvements and the Acquisition of								
Various Capital Equipment - Ord. 23-20			2,095,000.00		512,805.00		239,695.00	1,342,500.00
PAGE TOTALS	99,218.01	2,793,861.09	3,235,441.00	258,853.67	1,432,050.41	65,770.81	1,093,036.89	3,796,515.66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	99,218.01	2,793,861.09	3,235,441.00	258,853.67	1,432,050.41	65,770.81	1,093,036.89	3,796,515.66
GRAND TOTALS	99,218.01	2,793,861.09	3,235,441.00	258,853.67	1,432,050.41	65,770.81	1,093,036.89	3,796,515.66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	8,881.33
Received from 2023 Budget Appropriation*	xxxxxxxxx	100,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	83,812.44	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	25,068.89	xxxxxxxxx
	108,881.33	108,881.33

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Site Remediation Services at the				
Jackson Street Firehouse - Ord. 23-05				
(Capital Fund Balance $65,441.00)	65,441.00			65,441.00
Various Sewer System Improvements				
and the Acquisition of Various Capital				
Equipment - Ord. 23-16				
(ARP Funds $825.782.56)	1,075,000.00	236,500.00	12,717.44	825,782.56
Various Capital Improvements and				
the Acquisition of Various Capital				
Equipment - Ord. 23-20				
(NJDOT $681,405)	2,095,000.00	1,342,500.00	71,095.00	681,405.00
Total	3,235,441.00	1,579,000.00	83,812.44	1,572,628.56

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	337,190.57
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Resident Contribution to Funded Ordinances		9,318.67
Premium on Sale of Bans		37,208.35
NJEDA Proceeds		65,440.71
Appropriated to Finance Improvement Authorizations	65,441.00	xxxxxxxxx
Appropriated to 2023 Budget Revenue	100,000.00	xxxxxxxxx
Balance - December 31, 2023	283,717.30	xxxxxxxxx
	449,158.30	449,158.30

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was $ 37,571,834.54
2. Amount of Item 1 Collected in 2023 (*) $ 37,046,712.06
3. Seventy (70) percent of Item 1 $ 26,300,284.18

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

   Answer YES or NO **Yes**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

   Answer YES or NO **Yes** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **No**

D.

1. Cash Deficit 2022 $ _____
2. 4% of 2022 Tax Levy for all purposes: Levy -- $ _____ = $ _____
3. Cash Deficit 2023 $ _____
4. 4% of 2023 Tax Levy for all purposes: Levy -- $ _____ = $ _____

E.

Unpaid	2022	2023	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 17,905.28	$ 17,905.28
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ 1,586,002.00	$ 1,586,002.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	8,877,357.11		
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	1,619,464.04		
Liens Receivable	29,820.80		
Inventory	405,685.80		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		2,014,171.47	
Encumbrances Payable		627,128.73	
Accrued Interest on Bonds and Notes		-	
Due to -			
Accounts Payable		674,998.50	
Consumer Overpayments		221,017.33	
Due to Government Agencies		4,604.05	
Subtotal - Cash Liabilities		3,541,920.08	"C"
Reserve for Consumer Accounts and Lien Receivable		2,054,970.64	
Fund Balance		5,335,437.03	
Total	10,932,327.75	10,932,327.75	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	500,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	500,000.00
CASH	627,621.59	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	17,830,785.12	
AUTHORIZED AND UNCOMPLETED	543,517.37	
PAGE TOTALS	19,501,924.08	500,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,501,924.08	500,000.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		43,517.37
UNFUNDED		500,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		17,874,302.49
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		298,903.15
CAPITAL FUND BALANCE		285,201.07
TOTALS	19,501,924.08	19,501,924.08

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,050,000.00	3,050,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	11,459,744.00	14,380,772.01	2,921,028.01
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	2,256.00	2,256.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	14,512,000.00	17,433,028.01	2,921,028.01
Deficit (General Budget) **			-
	14,512,000.00	17,433,028.01	2,921,028.01

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		14,512,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		14,512,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		14,512,000.00
Deduct Expenditures:		
Paid or Charged	12,494,757.92	
Reserved	2,014,171.47	
Surplus (General Budget)**		
Total Expenditures		14,508,929.39
Unexpended Balance Canceled (See Footnote)		3,070.61

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	17,433,028.01	
Miscellaneous Revenue Not Anticipated	368,530.71	
2022 Appropriation Reserves Canceled in 2023	1,675,226.03	
Cancelation of Prior Years Accounts Payable	106,254.00	
Total Revenue Realized		19,583,038.75
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	12,494,757.92	
Reserved	2,014,171.47	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	14,508,929.39	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		14,508,929.39
Excess		5,074,109.36
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	5,074,109.36	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Electric Utility for 2022

2022 Appropriation Reserves Canceled in 2023	1,675,226.03	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		1,675,226.03

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	2,921,028.01
Unexpended Balances of Appropriations	xxxxxxxxx	3,070.61
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	368,530.71
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	1,675,226.03
Cancelation of Prior Years Accounts Payable		106,254.00
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	5,074,109.36	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	5,074,109.36	5,074,109.36

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	3,911,327.67
Excess in Results of 2023 Operations	xxxxxxxxx	5,074,109.36
Amount Appropriated in the 2023 Budget - Cash	3,050,000.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services	600,000.00	xxxxxxxxx
Balance - December 31, 2023	5,335,437.03	xxxxxxxxx
	8,985,437.03	8,985,437.03

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash		8,877,357.11
Investments		
Interfund Accounts Receivable		
Subtotal		8,877,357.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,541,920.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,335,437.03
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		5,335,437.03

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		$ 2,098,252.18
Increased by:		
Rents Levied		$ 13,947,984.84
Decreased by:		
Collections	$ 14,163,287.56	
Overpayments applied	$ 217,484.45	
Transfer to Liens	$ 9,851.02	
Other	$ 36,149.95	
		$ 14,426,772.98
Balance December 31, 2023		$ 1,619,464.04

SCHEDULE OF ELECTRIC UTILITY LIENS

Balance December 31, 2022		$ 19,819.78
Increased by:		
Transfers from Accounts Receivable	$ 9,851.02	
Penalties and Costs	$ 150.00	
Other	$	
		$ 10,001.02
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2023		$ 29,820.80

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jzanga@southrivernj.org
Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

ELECTRIC UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds		$	

ELECTRIC UTILITY CAPITAL BONDS

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			$
2024 Interest on Bonds		$	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2024 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

ELECTRIC UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

ELECTRIC UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET		
2024 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2024	$	10,000.00
Required Appropriation 2024	$	10,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS ELECTRIC UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of a Standby								
Generator(s) - Ord. 14-16	40,463.29	500,000.00					40,463.29	500,000.00
Improvements to the Willett Avenue								
Substation - Ord. 16-12		3,164.83			110.75		3,054.08	
PAGE TOTALS	40,463.29	503,164.83	-	-	110.75	-	43,517.37	500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	40,463.29	503,164.83	-	-	110.75	-	43,517.37	500,000.00
TOTALS	40,463.29	503,164.83	-	-	110.75	-	43,517.37	500,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	278,903.15
Received from 2023 Budget Appropriation	xxxxxxxxx	20,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	298,903.15	xxxxxxxxx
	298,903.15	298,903.15

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ELECTRIC UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	287,457.07
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Bans		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve	2,256.00	xxxxxxxxx
Balance - December 31, 2023	285,201.07	xxxxxxxxx
	287,457.07	287,457.07

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	1,147,659.17		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	832,586.62		
Liens Receivable	23,098.58		
Due from Bondholders	57,812.00		
Inventory	3,422.67		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		87,597.51	
Encumbrances Payable		221,487.46	
Accrued Interest on Bonds and Notes		9,961.13	
Due to -			
Accounts Payable		40,264.69	
Consumer Overpayments		185,630.40	
Bondholders		81,840.00	
Subtotal - Cash Liabilities		626,781.19	"C"
Reserve for Consumer Accounts and Lien Receivable		916,919.87	
Fund Balance		520,877.98	
Total	2,064,579.04	2,064,579.04	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,705,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,705,000.00
CASH	1,442,525.85	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	21,743,784.15	
AUTHORIZED AND UNCOMPLETED	4,496,497.35	
PAGE TOTALS	30,387,807.35	2,705,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	30,387,807.35	2,705,000.00
BONDS PAYABLE		1,625,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,897,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		358,906.00
UNFUNDED		1,396,723.94
CONTRACTS PAYABLE		
ENCUMBRANCES		2,182,667.27
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		17,935,281.50
RESERVE FOR DEFERRED AMORTIZATION		1,078,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		82,233.19
CAPITAL FUND BALANCE		126,995.45
TOTALS	30,387,807.35	30,387,807.35

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	554,290.00	554,290.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,135,000.00	4,493,408.79	358,408.79
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	18,444.00	18,444.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	4,707,734.00	5,066,142.79	358,408.79
Deficit (General Budget) **			-
	4,707,734.00	5,066,142.79	358,408.79

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		4,707,734.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,707,734.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,707,734.00
Deduct Expenditures:		
Paid or Charged	4,618,099.21	
Reserved	87,597.51	
Surplus (General Budget)**		
Total Expenditures		4,705,696.72
Unexpended Balance Canceled (See Footnote)		2,037.28

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,066,142.79	
Miscellaneous Revenue Not Anticipated	100,682.87	
2022 Appropriation Reserves Canceled in 2023	49,261.21	
Total Revenue Realized		5,216,086.87
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	4,618,099.21	
Reserved	87,597.51	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,705,696.72	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,705,696.72
Excess		510,390.15
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	510,390.15	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	49,261.21	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		49,261.21

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	358,408.79
Unexpended Balances of Appropriations	xxxxxxxxx	2,037.28
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	100,682.87
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	49,261.21
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	510,390.15	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	510,390.15	510,390.15

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	564,777.83
Excess in Results of 2023 Operations	xxxxxxxxx	510,390.15
Amount Appropriated in the 2023 Budget - Cash	554,290.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	520,877.98	xxxxxxxxx
	1,075,167.98	1,075,167.98

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,147,659.17
Investments		
Interfund Accounts Receivable		
Subtotal		1,147,659.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		626,781.19
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		520,877.98
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		520,877.98

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		$ 1,123,253.37
Increased by:		
Rents Levied		$ 4,223,845.54
Decreased by:		
Collections	$ 4,350,927.71	
Overpayments applied	$ 142,481.08	
Transfer to Liens	$ 21,103.50	
Other	$	
		$ 4,514,512.29
Balance December 31, 2023		$ 832,586.62

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		$ 1,845.08
Increased by:		
Transfers from Accounts Receivable	$ 21,103.50	
Penalties and Costs	$ 150.00	
Other	$	
		$ 21,253.50
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2023		$ 23,098.58

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jzanga@southrivernj.org
Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds		$	

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	1,905,000.00	
Issued	xxxxxxxxx		
Paid	280,000.00	xxxxxxxxx	
Outstanding - December 31, 2023	1,625,000.00	xxxxxxxxx	
	1,905,000.00	1,905,000.00	
2024 Bond Maturities - Capital Bonds			$ 280,000.00
2024 Interest on Bonds		$ 38,100.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	$ 38,100.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$ 3,175.00	
Subtotal	$ 34,925.00	
Add: Interest to be Accrued as of 12/31/2024	$ 2,709.00	
Required Appropriation 2024		$ 37,634.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

WATER UTILITY LOAN

	Debit	Credit	
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

WATER UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Acquisition and Installation of Water							-	
2. Meters - Ord. 03-36/06-43	1,017,000.00	12/13/2023	1,017,000.00	12/12/2024	4.50%		45,765.00	12/12/2024
3. Various Water System Imp. - Ord. 18-24	50,000.00	12/18/2020	35,000.00	12/12/2024	4.50%	5,000.00	1,575.00	12/12/2024
4. Various Water Utility Imp. - Ord. 19-10	250,000.00	12/18/2020	175,000.00	12/12/2024	4.50%	25,000.00	7,875.00	12/12/2024
5. Rehabilitation of Well #2 and Other								
6. Borough Wells - Ord. 19-15	300,000.00	12/18/2020	210,000.00	12/12/2024	4.50%	30,000.00	9,450.00	12/12/2024
7.								
8. Rehabilitation of Well #2 and Other								
9. Borough Wells - Ord. 19-15	1,050,000.00	12/16/2021	840,000.00	12/12/2024	4.50%	105,000.00	37,800.00	12/12/2024
TOTAL	2,667,000.00		2,277,000.00			165,000.00	102,465.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Improvements to the Borough's Water								
2. Treatment, Storage and Distribution								
3. System - Ord. 19-16	750,000.00	12/18/2020	525,000.00	12/12/2024	4.50%	75,000.00	23,625.00	12/12/2024
4. Improvements to the Borough's Water								
5. Treatment, Storage and Distribution								
6. System - Ord. 19-16	125,000.00	12/16/2021	95,000.00	12/12/2024	4.50%	15,000.00	4,275.00	12/12/2024
7.								
8.								
9.								
TOTAL	3,542,000.00		2,897,000.00			255,000.00	130,365.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET		
2024 Interest on Notes	$	130,365.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	6,786.13
Subtotal	$	123,578.87
Add: Interest to be Accrued as of 12/31/2024	$	16,421.13
Required Appropriation 2024	$	140,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of Water Meters								
Ord. 03-36/06-43	64,959.15	2,017,000.00			2,001,179.84			80,779.31
Various Water System Improvements -Ord. 18-24		279.53			63.22			216.31
Various Water Utility Improvements - Ord. 19-10		162,215.24			71,410.29			90,804.95
Rehabilitation of Well #2 and Other Borough								
Wells - Ord. 19-15		111,425.38			4,255.02	30,935.00		138,105.36
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 19-16		177,769.79			1,116.78			176,653.01
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 22-19	337,300.00	100,000.00				21,606.00	358,906.00	100,000.00
Various Water System Improvements and								
Equipment Acquisitions - Ord. 22-38		416,192.62			415,192.62			1,000.00
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 23-21			950,000.00		140,835.00			809,165.00
Total 70000-	402,259.15	2,984,882.56	950,000.00	-	2,634,052.77	52,541.00	358,906.00	1,396,723.94

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	402,259.15	2,984,882.56	950,000.00	-	2,634,052.77	52,541.00	358,906.00	1,396,723.94
TOTALS	402,259.15	2,984,882.56	950,000.00	-	2,634,052.77	52,541.00	358,906.00	1,396,723.94

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52 Totals

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	122,233.19
Received from 2024 Budget Appropriation	xxxxxxxxx	10,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	50,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	82,233.19	xxxxxxxxx
	132,233.19	132,233.19

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2024 Budget Appropriation *	xxxxxxxxx	
Received from 2024 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Improvement to the Borough's				
Water Treatment, Storage and				
Distribution System - Ord.23-21	950,000.00	900,000.00	50,000.00	50,000.00
	950,000.00	900,000.00	50,000.00	50,000.00

WATER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	125,014.05
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Bans		20,425.40
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve	18,444.00	xxxxxxxxx
Balance - December 31, 2023	126,995.45	xxxxxxxxx
	145,439.45	145,439.45

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	89,401.13		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	-		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		35,247.06	
Encumbrances Payable		4,050.00	
Accrued Interest on Bonds and Notes		-	
Due to -			
Prepaid Parking Permits		510.00	
Subtotal - Cash Liabilities		39,807.06	"C"
Reserve for Consumer Accounts and Lien Receivable			
Fund Balance		49,594.07	
Total	89,401.13	89,401.13	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	15,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	15,000.00
CASH	122,072.76	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	258,376.25	
AUTHORIZED AND UNCOMPLETED	72,370.56	
PAGE TOTALS	467,819.57	15,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	467,819.57	15,000.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		55,072.76
UNFUNDED		15,000.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		315,746.81
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		67,000.00
CAPITAL FUND BALANCE		-
TOTALS	467,819.57	467,819.57

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	30,837.00	30,837.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Fees	36,000.00	37,335.51	1,335.51
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	15,663.00	15,663.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	82,500.00	83,835.51	1,335.51
Deficit (General Budget) **			-
	82,500.00	83,835.51	1,335.51

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		82,500.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		82,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		82,500.00
Deduct Expenditures:		
Paid or Charged	46,252.94	
Reserved	35,247.06	
Surplus (General Budget)**		
Total Expenditures		81,500.00
Unexpended Balance Canceled (See Footnote)		1,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	83,835.51	
Miscellaneous Revenue Not Anticipated	7,834.04	
2022 Appropriation Reserves Canceled in 2023	13,060.50	
Total Revenue Realized		104,730.05
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	46,252.94	
Reserved	35,247.06	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	81,500.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		81,500.00
Excess		23,230.05
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	23,230.05	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Parking Utility for 2022

2022 Appropriation Reserves Canceled in 2023	13,060.50	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		13,060.50

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	1,335.51
Unexpended Balances of Appropriations	xxxxxxxxx	1,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	7,834.04
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxx	13,060.50
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	23,230.05	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	23,230.05	23,230.05

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	57,201.02
Excess in Results of 2023 Operations	xxxxxxxxx	23,230.05
Amount Appropriated in the 2023 Budget - Cash	30,837.00	xxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2023	49,594.07	xxxxxxxxx
	80,431.07	80,431.07

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		89,401.13
Investments		
Interfund Accounts Receivable		
Subtotal		89,401.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		39,807.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		49,594.07
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		49,594.07

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		$
Increased by:		
User Charges Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ -
Balance December 31, 2023		$ -

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2022		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2023		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jzanga@southrivernj.org
Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			$
2024 Interest on Bonds		$	

PARKING UTILITY CAPITAL BONDS

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			$
2024 Interest on Bonds		$	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2024 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

PARKING UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

PARKING UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			$
2024 Interest on Loans		$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2024 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2024	$	
Required Appropriation 2024		$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

. All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET		
2024 Interest on Notes	$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2024	$	1,000.00
Required Appropriation 2024	$	1,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Parking Lot Improvements and Parking								
Meters - Ord. 12-20	47,702.20						47,702.20	
Obert Street Parking Lot Improvements -								
Ord. 14-25		22,370.56					7,370.56	15,000.00
Total	47,702.20	22,370.56	-	-	-	-	55,072.76	15,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	47,702.20	22,370.56	-	-	-	-	55,072.76	15,000.00
PAGE TOTALS	47,702.20	22,370.56	-	-	-	-	55,072.76	15,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52 Totals

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	66,000.00
Received from FALSE Budget Appropriation	xxxxxxxxx	1,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	67,000.00	xxxxxxxxx
	67,000.00	67,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	15,663.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve	15,663.00	xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	15,663.00	15,663.00