



State of New Jersey Local Government Services

Year: **2023** Municipal User Friendly Budget

MUNICIPALITY:

1223 South River Borough - County of Middlesex



Introduced



Municode: 1223

Website: www.southrivernj.org

Filename: 1223_fbi_2023.xlsm

Phone Number:

732-257-1999

Mailing Address:

48 Washington Street

Email the UFB if not using Outlook

Municipality:

South River

State:

NJ

ZIP:

08882

Mayor

First Name

Middle Name

Last Name

Term Expires

Business Email

John

M.

Krenzel

12/31/2023

jkrenzel@southrivernj.org

Chief Administrative Officer

Arthur

Londensky

alondensky@southrivernj.org

Chief Financial Officer

Joseph

Zanga

jzanga@southrivernj.org

Municipal Clerk

Alyssa

Guglietti

aguglietti@southrivernj.org

Registered Municipal Accountant

Gerard

Stankiewicz

gstank@stlein-cpa.com

Governing Body Members

First Name

Middle Name

Last Name

Term Expires

Business Email

Tony

Ciulla

12/31/2025

tcCiulla@southrivernj.org

Julie

Meira

12/31/2023

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Donna

M.

Balazs

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Peter

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Jason

Oliveira

12/31/2024

joliveira@southrivernj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.718	\$10,863,488.00	29.57%	\$2,091.82
Municipal Library	0.037	\$560,973.00	1.53%	\$107.89
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.242	\$18,796,226.00	51.16%	\$3,621.54
Regional School District			0.00%	\$0.00
County Purposes	0.397	\$6,009,433.72	16.36%	\$1,157.61
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.034	\$507,603.36	1.38%	\$99.14
Other County Levies (total)			0.00%	\$0.00

Total Taxable Valuation as of October 1, 2022 \$1,516,462,700.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$292,585.04

Prior Year to Current Year Comparison

Prior Year	Current Year	% Change (+/-)
0.718	0.732	1.95%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$10,863,488.00	\$11,106,454.08	2.24%	\$242,966.08

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,091.82	\$2,141.72	2.39%	\$49.90

Current Year 2023 Budget	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$11,106,454.08
Municipal Library	ACTUAL	\$615,839.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$19,360,112.78
Regional School District		
County Purposes	ESTIMATED	\$6,189,716.73
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$522,831.46
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$37,794,954.05

Revenue Anticipated, Excluding Tax Levy	8,967,621.44
Budget Appropriations, before Reserve for Uncollected Taxes	19,769,914.52
Total Non-Municipal Tax Levy	\$26,072,660.97
Amount to be Raised by Taxes - Before RUT	\$36,874,954.05
Reserve for Uncollected Taxes (RUT)	\$920,000.00
Total Amount to be Raised by Taxes	\$37,794,954.05

% of Tax Collections used to Calculate RUT 97.57%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2022	36,324,438.37
Total Tax Levy, CY 2022	36,797,446.23
% of Taxes Collected, CY 2022	98.71%

Delinquent Taxes - December 31, 2022 \$427,911.18

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

OA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Electric Utility	Water Utility	Parking Utility	Utility	Utility	Utility
8	Surplus	7.32%	\$413,419.00	\$5,646,708.00	\$6,060,127.00	\$2,425,000.00		\$3,050,000.00	\$554,290.00	\$30,837.00			
8	Local Revenue	-14.69%	(\$3,266,816.67)	\$22,234,923.67	\$18,968,107.00	\$3,301,000.00		\$11,462,000.00	\$4,153,444.00	\$51,663.00			
9	State Aid (without offsetting appropriation)	5.91%	\$48,755.38	\$825,291.00	\$874,046.38	\$874,046.38							
8	Uniform Construction Code Fees	-11.01%	(\$20,899.00)	\$189,899.00	\$169,000.00	\$169,000.00							
1	Special Revenue Items w/ Prior Written Consent												
1	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
8	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
0	Public and Private Revenue	-13.89%	(\$25,514.18)	\$183,749.24	\$158,235.06	\$158,235.06							
8	Other Special Items	47.07%	\$518,619.78	\$1,101,720.22	\$1,620,340.00	\$1,620,340.00							
5	Receipts from Delinquent Taxes	-61.60%	(\$673,837.24)	\$1,093,837.24	\$420,000.00	\$420,000.00							
7	Amount to be raised by taxation												
7	Local Tax for Municipal Purposes	-2.07%	(\$235,152.09)	\$11,341,606.17	\$11,106,454.08	\$11,106,454.08							
7	Minimum Library Tax	9.78%	\$54,866.00	\$560,973.00	\$615,839.00	\$615,839.00							
4	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
7	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
8	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
8	Total	-7.38%	(\$3,186,559.02)	\$43,178,707.54	\$39,992,148.52	\$20,689,914.52	\$0.00	\$14,512,000.00	\$4,707,734.00	\$82,500.00	\$0.00	\$0.00	\$0.00

BER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

COA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public/Private Offices	Open Space Budget	Electric Utility	Water Utility	Parking Utility	Utility	Utility	Utility
20 General Government	19.00	13.00	13.90%	\$742,500.00	\$5,341,100.00	\$6,083,600.00	\$936,600.00			\$3,153,000.00	\$1,941,000.00	\$53,000.00			\$0.00
21 Land-Use Administration	4.00	4.00	-6.67%	(\$4,000.00)	\$60,000.00	\$56,000.00	\$56,000.00								
22 Uniform Construction Code	1.00	6.00	24.20%	\$38,000.00	\$157,000.00	\$195,000.00	\$195,000.00								
23 Insurance			7.14%	\$237,942.00	\$3,334,000.00	\$3,571,942.00	\$1,891,942.00			\$1,020,000.00	\$660,000.00				
25 Public Safety	42.00	27.00	2.04%	\$89,643.95	\$4,875,943.59	\$4,975,587.54	\$4,975,587.54								
26 Public Works	21.00	3.00	1.54%	\$33,518.93	\$2,175,481.07	\$2,209,000.00	\$2,209,000.00								
27 Health and Human Services	2.00	6.00	-7.05%	(\$32,185.48)	\$456,758.00	\$424,572.52	\$424,572.52								
28 Parks and Recreation	4.00	21.00	7.04%	\$33,450.00	\$474,867.00	\$508,317.00	\$508,317.00								
29 Education (including Library)	4.00	9.00	9.78%	\$54,866.00	\$560,973.00	\$615,839.00	\$615,839.00								
30 Unclassified			37.50%	\$15,000.00	\$40,000.00	\$55,000.00	\$40,000.00			\$10,000.00	\$5,000.00				
31 Utilities and Bulk Purchases	1.00		-8.39%	(\$830,780.58)	\$9,898,026.58	\$9,067,246.00	\$1,967,246.00			\$6,000,000.00	\$1,100,000.00				
32 Landfill / Solid Waste Disposal			0.00%	\$0.00	\$600,000.00	\$600,000.00	\$600,000.00								
33 Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36 Statutory Expenditures			7.54%	\$177,646.00	\$2,354,832.00	\$2,532,478.00	\$1,954,478.00			\$350,000.00	\$223,500.00	\$4,500.00			
37 Judgments			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			0.45%	\$2,000.00	\$443,500.00	\$445,500.00	\$445,500.00								
43 Court and Public Defender	2.00	5.00	13.77%	\$24,000.00	\$174,250.00	\$198,250.00	\$198,250.00								
44 Capital			4.83%	\$60,000.00	\$1,242,000.00	\$1,302,000.00	\$555,000.00			\$655,000.00	\$110,000.00	\$2,000.00			
45 Debt			-5.38%	(\$186,979.00)	\$3,350,161.00	\$3,163,182.00	\$2,197,948.00			\$274,000.00	\$668,234.00	\$23,000.00			
46 Deferred Charges			#DIV/0!	\$18,134.46	\$18,134.46	\$18,134.46	\$18,134.46								
48 Debt - Type 1 School District			2.22%	\$20,000.00	\$900,000.00	\$920,000.00	\$920,000.00								
50 Reserve for Uncollected Taxes			-1.61%	(\$50,000.00)	\$3,100,000.00	\$3,050,000.00	\$3,050,000.00			\$3,050,000.00					
55 Surplus General Budget	96.00	96.00	1.15%	\$452,562.28	\$39,539,392.24	\$39,992,148.52	\$20,689,914.52	\$0.00	\$0.00	\$14,512,000.00	\$4,707,734.00	\$82,500.00	\$0.00	\$0.00	\$0.00

Revenues at Risk
Non-recurring appropriation reductions
Future Year Appropriation Increases
Structural Imbalance Offsets

Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	220	\$11,326,700.00	0.75%
2 Residential	4,319	\$1,263,674,800.00	83.33%
3A/3B Farm			0.00%
4A Commercial	183	\$87,370,600.00	5.76%
4B Industrial	26	\$98,666,700.00	6.51%
4C Apartments	27	\$55,423,900.00	3.65%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	4,775	\$1,516,462,700.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$32,903,600.00	24.83%
15B Other Schools	1	\$3,015,200.00	2.27%
15C Public Property	242	\$38,989,900.00	29.42%
15D Church and Charities	90	\$48,272,800.00	36.42%
15E Cemeteries & Graveyards	5	\$2,991,600.00	2.26%
15F Other Exempt	19	\$6,367,400.00	4.80%
Total	359	\$132,540,500.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties
8.74%

Average Ratio (%), Assessed to True Value	81.92%
Equalized Valuation, Taxable Properties	\$1,851,150,756.84
Total # of property tax appeals filed in 2022	County Tax Board State Tax Court 1.00
Number of 2022 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	
Amount paid out by municipality for tax appeals in 2022	\$1,697.17

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	27,989.00	\$26,000.00				\$1,989.00
Supervisory Staff (Department Heads & Managers)	7.00	3.00	1,035,926.28	\$794,793.35		\$117,322.13	\$63,009.11	\$60,801.69
Police Officers (Including Superior Officers)	32.00		5,733,449.27	\$3,813,120.56	\$100,000.00	\$1,392,170.32	\$428,158.39	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	47.00	15.00	5,038,107.07	\$3,417,078.86	\$209,000.00	\$557,068.04	\$593,553.64	\$261,406.53
All Other Non-Union Employees not listed above	11.00	68.00	1,776,685.88	\$1,408,153.01		\$112,241.09	\$148,568.07	\$107,723.71
Totals	97.00	93.00	13,612,157.50	\$9,459,145.78	\$309,000.00	\$2,178,801.58	\$1,233,289.21	\$431,920.93

Is the Local Government required to comply with NISA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost						
	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	29.00	\$12,495.00	\$362,355.00	26.00	\$11,511.36	\$299,295.36
Parent & Child	9.00	\$20,404.00	\$183,636.00	12.00	\$19,248.12	\$230,977.44
Employee & Spouse (or Partner)	8.00	\$24,452.00	\$195,616.00	8.00	\$23,200.68	\$185,605.44
Family	29.00	\$33,832.00	\$981,128.00	32.00	\$31,935.96	\$1,021,950.72
Employee Cost Sharing Contribution (enter as negative -)			(\$450,000.00)			(\$440,000.00)
Subtotal	75.00		\$1,272,735.00	78.00		\$1,297,828.96
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	17	\$4,140.00	\$70,380.00	17	\$4,305.18	\$73,188.06
Parent & Child	3	\$12,104.00	\$36,312.00	3	\$12,112.00	\$36,336.00
Employee & Spouse (or Partner)	28	\$13,994.00	\$391,832.00	26	\$13,168.16	\$342,372.16
Family	15	\$30,269.60	\$454,044.00	15	\$31,834.40	\$477,516.00
Employee Cost Sharing Contribution (enter as negative -)			(\$745.20)			(\$1,174.50)
Subtotal	63.00		\$951,822.80	61.00		\$928,237.72
GRAND TOTAL	138.00		\$2,224,557.80	139.00		\$2,226,066.68

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**Legal basis for benefit
(check applicable items)**

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt					Deductions		Net Debt		Current Year 2024 2025 All Additional Future							
Debt							Debt		Budget		Budget		Budget		Years' Budgets	
Local School Debt					\$3,948,000.00	\$3,948,000.00	\$0.00	Utility Fund - Principal	\$280,000.00	\$280,000.00	\$280,000.00	\$1,065,000.00				
Regional School Debt							\$0.00	Utility Fund - Interest	\$43,234.00	\$37,634.00	\$31,800.00	\$53,392.00				
Utility Fund Debt								Bond Anticipation Notes - Principal	\$677,000.00							
Electric					\$761,000.00	\$761,000.00	\$0.00	Bond Anticipation Notes - Interest	\$139,400.00							
Water					\$6,862,000.00	\$6,862,000.00	\$0.00	Bonds - Principal	\$725,000.00	\$725,000.00	\$725,000.00	\$6,425,000.00				
Sewer					\$37,000.00	\$37,000.00	\$0.00	Bonds - Interest	\$197,907.00	\$183,407.00	\$168,907.00	\$730,657.00				
Other							\$0.00	Loans & Other Debt - Principal	\$261,821.00	\$268,068.00	\$274,472.00	\$7,549,836.00				
							\$0.00	Loans & Other Debt - Interest	\$196,820.00	\$190,573.00	\$184,168.00	\$2,081,605.00				
							\$0.00	Total	\$2,521,182.00	\$1,684,682.00	\$1,664,347.00	\$17,905,490.00				
Municipal Purposes								Total Principal	\$1,943,821.00	\$1,273,068.00	\$1,279,472.00	\$15,039,836.00				
Debt Authorized					\$4,561,604.12		\$4,561,604.12	Total Interest	\$577,361.00	\$411,614.00	\$384,875.00	\$2,865,654.00				
Notes Outstanding					\$3,485,000.00		\$3,485,000.00	% of Total Current Year Budget	6.30%							
Bonds Outstanding					\$8,600,000.00		\$8,600,000.00									
Loans and Other Debt					\$8,352,500.79		\$8,352,500.79									
Total (Current Year)					\$36,607,104.91	\$11,608,000.00	\$24,999,104.91	Description		Debt Not Listed Above						
								Total Guarantees - Governmental								
								Total Guarantees - Other								
								Total Capital/Equipment Leases								
								Total Other								
Population (2010 census)					16,008											
Per Capita Gross Debt					\$2,286.80			Bond Rating	Moody's	Standard & Poors	Fitch					
Per Capita Net Debt					\$1,561.66			Rating		AA						
Yr. Average Property Valuation					\$1,684,585,672.00			Year of Last Rating		Nov. 2019						
3 Year Average Property Valuation								Mark "X" if Municipality has no bond rating								
3 Year Debt as % of 3 Year Avg Property Valuation					1.48%											

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]