

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)**

POPULATION LAST CENSUS 16,118
NET VALUATION TAXABLE 2022 1,513,486,100
MUNICODE 1223

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of SOUTH RIVER, County of MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jzanga@southrivernj.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Zanga, am the Chief Financial Officer, License # N-877, of the BOROUGH of SOUTH RIVER, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature jzanga@southrivernj.org
Title Chief Financial Officer
Address 48 Washington Street
Phone Number 732-257-1999
Fax Number 732-613-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SOUTH RIVER** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

--

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this ____ day _____, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>BOROUGH OF SOUTH RIVER</u>
Chief Financial Officer:	<u>Chief Financial Officer</u>
Signature:	<u>jzanga@southrivernj.org</u>
Certificate #:	<u>N-877</u>
Date:	<u>2/24/2023</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>BOROUGH OF SOUTH RIVER</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

22-6002314

Fed I.D. #

BOROUGH OF SOUTH RIVER

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>885,527.51</u>	\$ <u>272,980.78</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

V Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jzanga@southrivernj.org
Signature of Chief Financial Officer

2/24/2023
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SOUTH RIVER County of MIDDLESEX during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,516,462,700.00

mfrangella@southrivernj.org
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH RIVER
MUNICIPALITY

MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		8,035,942.67	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	44,542.13
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	427,911.18		
SUBTOTAL		427,911.18	
TAX TITLE LIENS RECEIVABLE		229,999.38	
PROPERTY ACQUIRED FOR TAXES		47,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		7,374.23	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		8,748,527.46	44,542.13

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

[illegible]

Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022

TOTALS

1

10

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	7,033.46	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,033.46
FUND TOTALS	7,033.46	7,033.46
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	1,431,122.56	
RESERVE FOR LENGTH OF SERVICE AWARD PROGRAM		1,431,122.56
FUND TOTALS	1,431,122.56	1,431,122.56

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,742,903.05	
ACCOUNTS RECEIVABLE-VENDOR OFF DUTY	4,565.29	
TRUST FUND RESERVES		935,795.88
RESERVE FOR UNEMPLOYMENT		187,911.17
RESERVE FOR CONSUMER DEPOSITS		589,913.96
RESERVE FOR LAW ENFORCEMENT		33,082.22
RESERVE FOR TAX TITLE LIENS		545,854.97
RESERVE FOR BOND AND COUPON		1,970.25
RESERVE FOR AFFORDABLE HOUSING		419,071.21
PAYROLL DEDUCTIONS PAYABLE		3,910.92
OTHER TRUST FUNDS PAGE TOTAL	2,747,468.34	2,717,510.58

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2022

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2022

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS				Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
	-	-	-	-	-	-	-

Sheet 7

AS AT DECEMBER 31, 2022

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2022

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	17,527.58	8,525,767.99	507,352.90	8,035,942.67
Grant Fund				-
Trust - Animal Control		7,061.18	27.72	7,033.46
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		1,431,122.56		1,431,122.56
Trust - CDBG				-
Trust - Other	21.26	2,793,977.29	51,095.50	2,742,903.05
Trust - Arts and Culture				-
General Capital		88,407.33	352.11	88,055.22
				-
<u>UTILITIES:</u>				
Electric Utility Operating	336,207.09	6,889,890.02	958.46	7,225,138.65
Electric Utility Capital		671,063.38	2,513.58	668,549.80
Water Utility Operating	71,707.22	984,455.61	92.30	1,056,070.53
Water Utility Capital		1,291,516.79	5,379.41	1,286,137.38
Parking Utility Operating	515.11	82,531.41		83,046.52
Parking Utility Capital		137,250.87	515.11	136,735.76
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	425,978.26	22,903,044.43	568,287.09	22,760,735.60

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____jzanga@southrivernj.org

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank #989402094	7,954,282.62
Current Fund - Provident Bank #889423646	571,485.37
Animal Trust Fund - Provident Bank #889423588	7,061.18
Trust - Electric Consumer Deposit - Provident Bank #889423604	621,626.97
Trust - Law Enforcement - Provident Bank #889423653	33,082.22
Trust - Payroll - Provident Bank #889423703	9,352.06
Trust - Tax Title Lien Redemption - Provident Bank #889423729	3,666.26
Trust - Tax Title Lien Premium - Provident Bank #889423711	545,118.91
Trust - Unemployment - Provident Bank #889423745	187,911.17
Trust - Bond and Coupon - Provident Bank #889423596	1,977.68
Trust - Election - Provident Bank #889423612	1,353.16
Trust Other - Provident Bank #889423737	610,110.16
Trust Other - Provident Bank #946005345	779,778.70
Trust Other - Provident Bank #989402052	-
General Capital - Provident Bank #889423628	88,407.33
Electric Operating - Provident Bank #989400486	6,889,890.02
Electric Capital - Provident Bank #889423620	671,063.38
Water Operating - Provident Bank #989400791	984,455.61
Water Capital - Provident Bank #889423760	1,291,516.79
Parking Operating - Provident Bank #889423687	82,531.41
Parking Capital - Provident Bank #889423695	137,250.87
Lincoln Financial	1,431,122.56
PAGE TOTAL	22,903,044.43

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
County of Middlesex - Office on Aging:						-
Physical Grant	1,179.00	5,000.00	3,612.00		458.00	2,109.00
Residential Maintenance Grant	6,129.00	9,000.00	9,592.00			5,537.00
Information and Assistance Grant	1,608.00	10,000.00	9,108.00			2,500.00
Assisted Transportation Grant	23,888.00	47,050.00	35,957.00			34,981.00
Socialization and Recreation		3,500.00	1,138.00			2,362.00
Mental Health		50,000.00	23,208.00			26,792.00
Cares Act - Information and Assistance	6,966.00		6,966.00			-
Cares Act - Mental Health	18,441.00		18,441.00			-
Clean Communities Program		29,481.07	29,481.07			-
Body Armor Replacement Fund		1,843.59	1,843.59			-
Recycling Tonnage Grant		22,874.58	22,874.58			-
Department of Law and Public Safety:						-
Body Worn Camera Grant	87,634.00		35,053.60			52,580.40
Bulletproof Vest Partnership Grant	13,620.13		7,800.88			5,819.25
Recycling Enhancement Grant		5,000.00	5,000.00			-
						-
						-
						-
PAGE TOTALS	159,465.13	183,749.24	210,075.72	-	458.00	132,680.65

MUNICIPALITIES AND COUNTIES

TOTALS

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
County of Middlesex - Office on Aging:							-
Physical Grant	458.00	5,000.00		4,275.00		458.00	725.00
Residential Maintenance Grant		9,000.00		9,000.00			-
Assisted Transportation Grant:							-
Grant		43,128.00	3,922.00	20,194.90			26,855.10
Match		55,572.00		23,850.89			31,721.11
Information and Assistance:							-
Grant		6,000.00	4,000.00	10,000.00			-
Match		1,000.00		1,000.00			-
Socialization and Recreation Grant		3,500.00		3,500.00			-
Mental Health:							-
Grant		50,000.00		36,322.36			13,677.64
Match		40,000.00		29,054.79			10,945.21
Cares Act - Mental Health	1,126.25			10,640.02	9,513.77		-
Drunk Driving Enforcement Fund	7,501.61			2,452.00			5,049.61
Clean Communities Program	1,170.73		29,481.07	30,643.95			7.85
Body Armor Replacement Fund	835.76	1,843.59		2,679.35			-
Recycling Tonnage Grant	3,999.59	22,874.58		4,269.90	500.00		23,104.27
Municipal Alcohol Education and Rehabilitation Fund	4,461.87						4,461.87
PAGE TOTALS	19,553.81	237,918.17	37,403.07	187,883.16	10,013.77	458.00	116,547.66

FEDERAL AND STATE GRANTS

PAGE TOTALS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A-4-87				
PREVIOUS PAGE TOTALS	61,857.25	242,918.17	37,403.07	193,066.85	10,013.77	458.00	158,667.41
							-
							-
							-
							-
							-
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							-
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							-
							-
							-
							-
							-
TOTALS	61,857.25	242,918.17	37,403.07	193,066.85	10,013.77	458.00	158,667.41

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan	825,782.56			825,782.56	(825,782.56)	825,782.56
National Opioid				8,662.90		8,662.90
Body Armor Replacement Fund				2,487.54		2,487.54
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	825,782.56	-	-	836,933.00	(825,782.56)	836,933.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	1,153,460.00
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	7,559,686.00
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	18,796,226.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	18,471,989.00	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	1,477,697.00	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	7,559,686.00	xxxxxxxxxxx
	27,509,372.00	27,509,372.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	
2022 Levy:	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	6,009,433.72
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	507,603.36
Due County for Added and Omitted Taxes	xxxxxxxxxxx	8,596.12
Paid	6,525,633.20	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxxxx
	6,525,633.20	6,525,633.20

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Fire -	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxxx
Garbage -	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2022 Levy	xxxxxxxxxxx	-
Paid		xxxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,100,000.00	2,100,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,585,378.17	5,641,608.20	56,230.03
Added by N.J.S.A. 40A:4-87 (List on 17a)	37,403.07	37,403.07	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,622,781.24	5,679,011.27	56,230.03
Receipts from Delinquent Taxes	420,000.00	1,093,837.24	673,837.24
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	10,863,488.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	560,973.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	11,424,461.00	11,902,579.17	478,118.17
	19,567,242.24	20,775,427.68	1,208,185.44

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	36,324,438.37
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	18,796,226.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	6,517,037.08	xxxxxxxx
Due County for Added and Omitted Taxes	8,596.12	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	900,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,902,579.17	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	37,224,438.37	37,224,438.37

(Continued)

[illegible]

CFO Signature: _____ jzanga@southrivernj.org

(Continued)

[illegible]

CFO Signature: _____ jzanga@southrivernj.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		19,529,839.17
2022 Budget - Added by N.J.S.A. 40A:4-87		37,403.07
Appropriated for 2022 (Budget Statement Item 9)		19,567,242.24
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		19,567,242.24
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		19,567,242.24
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,727,806.90	
Paid or Charged - Reserve for Uncollected Taxes	900,000.00	
Reserved	939,433.19	
Total Expenditures		19,567,240.09
Unexpended Balances Canceled (see footnote)		2.15

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	56,230.03
Delinquent Tax Collections	xxxxxxxxx	673,837.24
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	478,118.17
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxx	2.15
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	569,072.11
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	238,210.50
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxx	867,623.90
Prior Years Interfunds Returned in 2022	xxxxxxxxx	
Cancellation of Prior Year Grant Appropriated and Unappropriated Reserves		458.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2022	7,559,686.00	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxx	7,559,686.00
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxxx
Prior Year Senior Citizens and Veterans Disallowed	2,382.19	
Cancellation of Prior Year Grant Receivables	458.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,880,711.91	xxxxxxxxx
	10,443,238.10	10,443,238.10

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
2% Administrative Fee - Senior Citizens and Veterans	1,357.36
Administrative and Vehicle Fee - Police Outside duty	45,581.82
Insurance Dividend	85,180.00
Field Maintenance	6,375.00
Interest on Investments	153,191.55
Lease Payments	157,390.66
Marriage Fees	200.00
NSF Check Charge	780.00
Recycling Containers	571.70
Recycling Materials	12,080.87
Refund of Prior Year Expenditures	29,088.36
Tax Searches	20.00
State of NJ - DMV Inspections	600.00
Vacant Properties	3,100.00
Prior Years Outstanding Checks Voided	2,099.63
Losap Surrender	1,668.12
Tax Premiums	68,500.00
Sewer Connection Fees	1,180.23
Bid Deposit	100.00
Miscellaneous	6.81
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	569,072.11

**SURPLUS - CURRENT FUND
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	2,667,490.00
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	2,880,711.91
4. Amount Appropriated in the 2022 Budget - Cash	2,100,000.00	xxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	3,448,201.91	xxxxxxxx
	5,548,201.91	5,548,201.91

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	8,035,942.67
Investments	
Sub Total	8,035,942.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,587,740.76
Cash Surplus	3,448,201.91
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	3,448,201.91

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ _____ \$ <u>36,747,442.53</u>
2. Amount of Levy - Special District Taxes	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ <u>50,003.70</u>
5a. Subtotal 2022 Levy	\$ <u>36,797,446.23</u>
5b. Reductions Due to Tax Appeals**	\$ _____
5c. Total 2022 Tax Levy	\$ <u><u>36,797,446.23</u></u>
6. Transferred to Tax Title Liens	\$ <u>25,665.80</u>
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ <u>19,430.88</u>
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2021	\$ <u>281,894.53</u>
In 2022*	\$ <u>35,478,006.67</u>
Homestead Benefit Credit	\$ <u>495,037.17</u>
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$ <u>69,500.00</u>
Total To Line 14	\$ <u><u>36,324,438.37</u></u>
11. Total Credits	\$ <u>36,369,535.05</u>
12. Amount Outstanding December 31, 2022	\$ <u>427,911.18</u>
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is	<u>98.71%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>36,324,438.37</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>36,324,438.37</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 36,324,438.37
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 36,324,438.37
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 36,797,446.23
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.71%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 36,324,438.37
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 36,324,438.37
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 36,797,446.23
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.71%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	43,792.13
2. Senior Citizens Deductions Per Tax Billings	12,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	56,250.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxxx	2,382.19
9. Received in Cash from State	xxxxxxxxx	67,867.81
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	44,542.13	xxxxxxxxx
	114,042.13	114,042.13

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	12,750.00
Line 3	56,250.00
Line 4	500.00
Sub - Total	69,500.00
Less: Line 7	-
To Item 10, Sheet 22	69,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	75,000.00
Taxes Pending Appeals	75,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2022		75,000.00	xxxxxxxxxx
Taxes Pending Appeals*	75,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		75,000.00	75,000.00

rdudas@southrivernj.org
Signature of Tax Collector

T-8229
License #

2/24/2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		1,114,551.08	xxxxxxxxxx
A. Taxes	426,934.22	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	687,616.86	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	104,842.24
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		2,382.19	xxxxxxxxxx
5. Added Tax Title Liens		286,079.79	xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	1,298,170.82
8. Totals		1,403,013.06	1,403,013.06
9. Balance Brought Down		1,298,170.82	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	1,093,837.24
A. Taxes	429,316.41	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	664,520.83	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2022 Tax Sale			xxxxxxxxxx
12. 2022 Taxes Transferred to Liens		25,665.80	xxxxxxxxxx
13. 2022 Taxes		427,911.18	xxxxxxxxxx
14. Balance - December 31, 2022		xxxxxxxxxx	657,910.56
A. Taxes	427,911.18	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	229,999.38	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,751,747.80	1,751,747.80

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **84.25%**

17. Item No. 14 multiplied by percentage shown above is **554,289.65** and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	47,300.00	xxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2022	xxxxxxxx	47,300.00
	47,300.00	47,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ _____
 *Total Cash Collected in 2022 _____
 Realized in 2022 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2021</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2022</u> <u>Budget</u>	<u>Amount</u> <u>Resulting from</u> <u>2022</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer
then raised in the 2023 budget.

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	10,010,000.00	
Issued	xxxxxxxx		
Paid	1,410,000.00	xxxxxxxx	
Outstanding - December 31, 2022	8,600,000.00	xxxxxxxx	
	10,010,000.00	10,010,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 725,000.00
2023 Interest on Bonds*		\$ 197,907.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 197,907.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
U.S. DEPARTMENT OF AGRICULTURE LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	8,608,212.51	
Issued	xxxxxxxx		
Paid	255,711.72	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	8,352,500.79	xxxxxxxx	
	8,608,212.51	8,608,212.51	
2023 Loan Maturities			\$ 261,821.00
2023 Interest on Loans			\$ 196,820.00
Total 2023 Debt Service for U.S. Department of Agriculture Loan			\$ 458,641.00
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Rehabilitation of the Jackson and William Street Pump Stations and human Resource Building - Ord. 12-30	75,000.00	12/18/2020	75,000.00	12/14/23	4.0000%	22,500.00	3,000.00	12/14/23
Rehabilitation of the Jackson and William Street Pump Stations and human Resource Building - Ord. 12-30								
Acq. of Various Capital Equip. - Ord. 14-30/15-03	30,000.00	12/16/2021	30,000.00	12/14/23	4.0000%	6,000.00	1,200.00	12/14/23
Construction of a New Firehouse - Ord. 15-10/16-23/17-03/18-16	10,000.00	12/18/2020	10,000.00	12/14/23	4.0000%	10,000.00	400.00	12/14/23
Construction of a New Firehouse - Ord. 15-10/16-23/17-03/18-16								
Acq. of Various Capital Equipment - Ord. 15-18	55,000.00	12/16/2021	55,000.00	12/14/23	4.0000%	11,000.00	2,200.00	12/14/23
Various Capital Equipment - Ord. 17-10	75,000.00	12/18/2020	75,000.00	12/14/23	4.0000%	22,500.00	3,000.00	12/14/23
Various Capital Equipment - Ord. 18-23	50,000.00	12/18/2020	50,000.00	12/14/2023	4.0000%	15,000.00	2,000.00	12/14/23
	350,000.00	12/18/2020	350,000.00	12/14/2023	4.0000%	105,000.00	14,000.00	12/14/23
Page Totals	745,000.00		745,000.00			222,000.00	29,800.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	745,000.00		745,000.00			222,000.00	29,800.00	
Various Capital Improvements to Main								
Street - Ord. 18-26/19-02	200,000.00	12/18/2020	200,000.00	12/14/23	4.0000%	60,000.00	8,000.00	12/14/23
Acquisition of Various Capital								
Improvements and Equipment - Ord. 19-09	900,000.00	12/18/2020	900,000.00	12/14/23	4.0000%	90,000.00	36,000.00	12/14/23
Various Sewer System Imp. - Ord. 20-12	475,000.00	12/18/2020	475,000.00	12/14/23	4.0000%	95,000.00	19,000.00	12/14/23
Various Capital Improvements - Ord. 20-24	100,000.00	12/18/2020	100,000.00	12/14/23	4.0000%	30,000.00	4,000.00	12/14/23
Various Capital Improvements - Ord. 20-24	200,000.00	12/16/2021	200,000.00	12/14/23	4.0000%	40,000.00	8,000.00	12/14/23
Various Capital Improvements and								
Acquisition of a New Firetruck - Ord. 20-32	665,000.00	12/16/2021	665,000.00	12/14/23	4.0000%	100,000.00	26,600.00	12/14/23
Roof Replacement on Municipal Buildings -								
Ord. 21-16	200,000.00	12/16/2021	200,000.00	12/14/23	4.0000%	40,000.00	8,000.00	12/14/23
PAGE TOTALS	3,485,000.00		3,485,000.00			677,000.00	139,400.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,485,000.00		3,485,000.00			677,000.00	139,400.00	
PAGE TOTALS	3,485,000.00		3,485,000.00			677,000.00	139,400.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totalled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or thereafter. The amount of such payment shall be determined by the Board of Finance at the time of the renewal of such notes. (Do not create)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Equipment, Road and								
Drainage Improvements and Various Other								
Improvements - ord. 08-25/08-46	93,062.00				93,062.00			
Rehabilitation of the Jackson and William Street Pump								
Stations and Human Resource Buildings - Ord. 12-30		910,203.73			150.43			910,053.30
Various 2014 Road Improvements - Ord. 14-14/14-26	3,927.20	95,000.00					3,927.20	95,000.00
Acq. of Various Capital Equipment - Ord. 14-30/15-03		57,777.44			13.47			57,763.97
Construction of a New Firehouse - Ord. 15-10/16-23/								
17-03/18-16				987.94	8,495.65			56,042.78
Acquisition of Various Capital Equipment - Ord. 15-18		63,550.49			107.60			33,442.07
Acquisition of Various Capital Equipment and		33,549.67						
Improvements - Ord. 16-07								
Various Capital Improvements - Ord. 17-10		84,739.64						84,739.64
Various Federal Housing and Community Development		71,889.73			10,802.25			61,087.48
Grant Improvements - Ord. 18-08	2,373.81							
Various Capital Improvements - Ord. 18-23		123,179.21		27,109.50	1,344.12		2,373.81	148,944.59
Various Capital Improvements to Main								
Street - Ord. 18-26/19-02		90,983.24			285.91			90,697.33
Page Total	99,363.01	1,530,873.15	-	28,097.44	114,261.43	-	6,301.01	1,537,771.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	99,363.01	1,530,873.15	-	28,097.44	114,261.43	-	6,301.01	1,537,771.16
Acquisition of Various Capital Improvements and Equipment - Ord. 19-09		84,857.39			1,035.31			83,822.08
Various Capital Improvements - Ord. 20-24		104,667.39			17,857.09			86,810.30
Various Capital Improvements and Acquisition of a Firetruck - Ord. 20-32		9,709.08			6,416.36			3,292.72
Various Federal Housing and Community Development Grant Improvements - Ord. 21-09	40,000.00				40,000.00			
Various Capital Improvements and the Acquisition of Various Capital Equipment - Ord. 21-10		353,316.33			137,765.89			215,550.44
Roof Replacement on Municipal Buildings - Ord. 21-16		50,335.00			14,106.45			36,228.55
Various Capital Improvements and the Acquisition of Various Capital Equipment - Ord. 22-09			1,110,000.00		831,041.72			278,958.28
Various Federal Housing and Community Development Grant Improvements - Ord. 22-15			81,841.00		70,765.00		11,076.00	
Various Capital Improvements and the Acquisition of Various Capital Equipment - Ord. 22-22			825,000.00		273,572.44			551,427.56
Various Federal Housing and Community Development Grant Improvements - Ord. 22-37			81,841.00				81,841.00	
PAGE TOTALS	139,363.01	2,133,758.34	2,098,682.00	28,097.44	1,506,821.69	-	99,218.01	2,793,861.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	139,363.01	2,133,758.34	2,098,682.00	28,097.44	1,506,821.69	-	99,218.01	2,793,861.09
GRAND TOTALS	139,363.01	2,133,758.34	2,098,682.00	28,097.44	1,506,821.69	-	99,218.01	2,793,861.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Place all _____ before each item of "Improvement," which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements and the Acquisition of Various Capital Equipment - Ord. 22-09 (NJDOT \$457,410)	1,110,000.00	619,500.00	33,090.00	457,410.00
Various Federal Housing and Community Development Grant Improvements - Ord. 22-15 (HCD Funds \$81,841.00)	81,841.00			81,841.00
Various Capital Improvements and the Acquisition of Various Capital Equipment - Ord. 22-22	825,000.00	783,750.00	41,250.00	
Various Federal Housing and Community Development Grant Improvements - Ord. 22-37 (HCD Funds \$81,841.00)	81,841.00			81,841.00
Total	2,098,682.00	1,403,250.00	74,340.00	621,092.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	436,371.86
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Resident Contribution to Funded Ordinances		707.61
Premium on Sale of Bans		30,111.10
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2022 Budget Revenue	130,000.00	xxxxxxxxx
Balance - December 31, 2022	337,190.57	xxxxxxxxx
	467,190.57	467,190.57

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|-------------------------|
| 1. Total Tax Levy for Year 2022 was | \$ <u>36,797,446.23</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ <u>36,324,438.37</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>25,758,212.36</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- | | |
|--|---------------------|
| 1. Cash Deficit 2021 | \$ _____ |
| 2. 4% of 2021 Tax Levy for all purposes: | |
| Levy -- | \$ _____ = \$ _____ |
| 3. Cash Deficit 2022 | \$ _____ |
| 4. 4% of 2022 Tax Levy for all purposes: | |
| Levy -- | \$ _____ = \$ _____ |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	-	-
3. Amounts due Special Districts	\$ _____	\$ _____	-	-
4. Amount due School Districts for School Tax	\$ _____	\$ _____	1,477,697.00	\$ 1,477,697.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - ELECTRIC UTILITY FUND

AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	7,225,138.65	
Investments	22,000.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	2,098,252.18	
Liens Receivable	19,819.78	
Inventory	331,520.01	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,661,262.49
Encumbrances Payable		994,757.24
Accrued Interest on Bonds and Notes		486.25
Due to -		
Accounts Payable		457,329.00
Consumer Overpayments		217,484.45
Due to Government Agencies		4,491.55
Subtotal - Cash Liabilities		3,335,810.98 "C"
Reserve for Consumer Accounts and Lien Receivable		2,449,591.97
Fund Balance		3,911,327.67
Total	9,696,730.62	9,696,730.62

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)

(Separately Stated)

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	500,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	500,000.00
CASH	668,549.80	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	17,255,146.37	
AUTHORIZED AND UNCOMPLETED	983,628.12	
PAGE TOTALS	19,407,324.29	500,000.00

Sheet 41a

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)

(Separately Stated)

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,407,324.29	500,000.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		261,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		40,463.29
UNFUNDED		503,164.83
CONTRACTS PAYABLE		
ENCUMBRANCES		58,561.46
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		17,477,774.49
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		278,903.15
CAPITAL FUND BALANCE		287,457.07
TOTALS	19,407,324.29	19,407,324.29

Sheet 41a.1

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS				Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx

Show as red figure

Sheet 43

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,100,000.00	3,100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	12,230,156.00	14,620,380.60	2,390,224.60
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	2,094.00	2,904.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	15,332,250.00	17,723,284.60	2,390,224.60
Deficit (General Budget) **			-
	15,332,250.00	17,723,284.60	2,390,224.60

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	15,332,250.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	15,332,250.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	15,332,250.00
Deduct Expenditures:	
Paid or Charged	13,669,590.49
Reserved	1,661,262.49
Surplus (General Budget)**	
Total Expenditures	15,330,852.98
Unexpended Balance Canceled (See Footnote)	1,397.02

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	17,723,284.60	
Miscellaneous Revenue Not Anticipated	327,439.07	
2021 Appropriation Reserves Canceled in 2022	572,130.01	
Total Revenue Realized		18,622,853.68
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	13,669,590.49	
Reserved	1,661,262.49	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	15,330,852.98	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		15,330,852.98
Excess		3,292,000.70
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	3,292,000.70	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Electric Utility for 2021

2021 Appropriation Reserves Canceled in 2022	572,130.01	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		572,130.01

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	2,390,224.60
Unexpended Balances of Appropriations	xxxxxxxxx	1,397.02
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	327,439.07
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxx	572,130.01
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	3,291,190.70	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	3,291,190.70	3,291,190.70

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	3,720,136.97
Excess in Results of 2022 Operations	xxxxxxxxx	3,291,190.70
Amount Appropriated in the 2022 Budget - Cash	3,100,000.00	xxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2022	3,911,327.67	xxxxxxxxx
	7,011,327.67	7,011,327.67

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash	7,225,138.65
Investments	22,000.00
Interfund Accounts Receivable	
Subtotal	7,247,138.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,335,810.98
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,911,327.67
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	3,911,327.67

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u>2,134,321.82</u>
Increased by:			
Rents Levied		\$	<u>14,560,068.30</u>
Decreased by:			
Collections	\$	<u>14,373,265.20</u>	
Overpayments applied	\$	<u>198,159.83</u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u>24,712.91</u>	
		\$	<u>14,596,137.94</u>
Balance December 31, 2022		\$	<u><u>2,098,252.18</u></u>

SCHEDULE OF ELECTRIC UTILITY LIENS

Balance December 31, 2021		\$	<u>43,716.15</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u>25,059.20</u>	
Other	\$	<u> </u>	
		\$	<u>25,059.20</u>
Decreased by:			
Collections	\$	<u>48,955.57</u>	
Other	\$	<u> </u>	
		\$	<u>48,955.57</u>
Balance December 31, 2022		\$	<u><u>19,819.78</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Amount in 2022 Budget</u>	<u>Amount Resulting 2022</u>	<u>Balance as at Dec. 31, 2022</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Sheet 48a

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
ELECTRIC UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
ELECTRIC UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Capital Bonds			\$
2023 Interest on Bonds		\$	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET			
2023 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022				
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

ELECTRIC UTILITY LOAN

ELECTRIC UTILITY LOAN

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

LIST OF LOANS ISSUED DURING 2022

LIST OF LOANS ISSUED DURING 2022

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Improvements to the Willett Avenue								
2. Substation - Ord. 16-12	261,000.00	12/16/2021	261,000.00	12/14/2023	4.00%	261,000.00	10,440.00	12/14/2023
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	261,000.00		261,000.00			261,000.00	10,440.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	261,000.00		261,000.00			261,000.00	10,440.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2023 Interest on Notes	\$ 10,440.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 486.25
Subtotal	\$ 9,953.75
Add: Interest to be Accrued as of 12/31/2023	\$ 3,046.25
Required Appropriation 2023	\$ 13,000.00

(Do not crowd - add additional sheets)

[illegible]

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS ELECTRIC UTILITY

[illegible]

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of a Standby Generator(s) - Ord. 14-16	40,463.29	500,000.00					40,463.29	500,000.00
Improvements to the Willett Avenue Substation - Ord. 16-12		3,538.03			373.20			3,164.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	40,463.29	503,538.03	-	-	373.20	-	40,463.29	503,164.83
TOTALS	40,463.29	503,538.03	-	-	373.20	-	40,463.29	503,164.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	258,903.15
Received from 2022 Budget Appropriation	xxxxxxxx	20,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	278,903.15	xxxxxxxx
	278,903.15	278,903.15

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

ELECTRIC UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	287,295.02
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Premium on Sale of Bonds		2,256.05
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2022 Budget Reserve	2,094.00	xxxxxxxxxx
Balance - December 31, 2022	287,457.07	xxxxxxxxxx
	289,551.07	289,551.07

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,056,070.53	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,123,253.37	
Liens Receivable	1,845.08	
Due from Bondholders	57,812.00	
Inventory	1,658.36	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		17,923.57
Encumbrances Payable		229,860.22
Accrued Interest on Bonds and Notes		7,619.33
Due to -		
Accounts Payable		11,568.50
Consumer Overpayments		142,481.08
Bondholders		81,840.00
Subtotal - Cash Liabilities		491,292.70 "C"
Reserve for Consumer Accounts and Lien Receivable		1,184,568.81
Fund Balance		564,777.83
Total	2,240,639.34	2,240,639.34

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)

Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)

(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS				Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Show as red figure

Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	388,708.00	388,708.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,135,000.00	4,178,609.58	43,609.58
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	19,192.00	19,192.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
Subtotal	4,542,900.00	4,586,509.58	43,609.58
Deficit (General Budget) **			-
	4,542,900.00	4,586,509.58	43,609.58

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,542,900.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,542,900.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,542,900.00
Deduct Expenditures:	
Paid or Charged	4,524,522.14
Reserved	17,923.57
Surplus (General Budget)**	
Total Expenditures	4,542,445.71
Unexpended Balance Canceled (See Footnote)	454.29

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,586,509.58	
Miscellaneous Revenue Not Anticipated	88,490.20	
2021 Appropriation Reserves Canceled in 2022	330,659.00	
Total Revenue Realized		5,005,658.78
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,524,522.14	
Reserved	17,923.57	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,542,445.71	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,542,445.71
Excess		463,213.07
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	463,213.07	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	330,659.00	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		330,659.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	43,609.58
Unexpended Balances of Appropriations	xxxxxxxx	454.29
Miscellaneous Revenues Not Anticipated	xxxxxxxx	88,490.20
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxx	330,659.00
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	463,213.07	xxxxxxxx
	463,213.07	463,213.07

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	490,272.76
Excess in Results of 2022 Operations	xxxxxxxx	463,213.07
Amount Appropriated in the 2022 Budget - Cash	388,708.00	xxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2022	564,777.83	xxxxxxxx
	953,485.83	953,485.83

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	1,056,070.53
Investments	
Interfund Accounts Receivable	
Subtotal	1,056,070.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	491,292.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	564,777.83
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	564,777.83

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021	\$	<u>869,982.72</u>
Increased by:		
Rents Levied	\$	<u>4,418,551.38</u>
Decreased by:		
Collections	\$	<u>4,041,011.12</u>
Overpayments applied	\$	<u>124,269.61</u>
Transfer to Liens	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u>4,165,280.73</u>
Balance December 31, 2022	\$	<u><u>1,123,253.37</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021	\$	<u>8,217.70</u>
Increased by:		
Transfers from Accounts Receivable	\$	<u> </u>
Penalties and Costs	\$	<u>6,956.23</u>
Other	\$	<u> </u>
	\$	<u>6,956.23</u>
Decreased by:		
Collections	\$	<u>13,328.85</u>
Other	\$	<u> </u>
	\$	<u>13,328.85</u>
Balance December 31, 2022	\$	<u><u>1,845.08</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2021</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2022</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2022</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2022</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer
jzanga@southrivernj.org

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	2,185,000.00	
Issued	XXXXXXXXXX		
Paid	280,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	1,905,000.00	XXXXXXXXXX	
	2,185,000.00	2,185,000.00	
2023 Bond Maturities - Capital Bonds			\$ 280,000.00
2023 Interest on Bonds		\$ 43,700.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	43,700.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	3,641.67	
Subtotal	\$	40,058.33	
Add: Interest to be Accrued as of 12/31/2023	\$	3,175.67	
Required Appropriation 2023	\$		43,234.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
WATER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023	\$	-

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Water System Imp. - Ord. 18-24	50,000.00	12/18/2020	40,000.00	12/14/2023	4.00%	5,000.00	1,600.00	12/14/2023
2. Various Water Utility Imp. - Ord. 19-10	250,000.00	12/18/2020	200,000.00	12/14/2023	4.00%	25,000.00	8,000.00	12/14/2023
3. Rehabilitation of Well #2 and Other								
4. Borough Wells - Ord. 19-15	300,000.00	12/18/2020	240,000.00	12/14/2023	4.00%	30,000.00	9,600.00	12/14/2023
5. Rehabilitation of Well #2 and Other								
6. Borough Wells - Ord. 19-15	1,050,000.00	12/16/2021	945,000.00	12/14/2023	4.00%	105,000.00	37,800.00	12/14/2023
7. <i>Improvements to the Borough's Water</i>								
8. Treatment, Storage and Distribution								
9. System - Ord. 19-16	750,000.00	12/18/2020	600,000.00	12/14/2023	4.00%	75,000.00	24,000.00	12/14/2023
TOTAL	2,400,000.00		2,025,000.00			240,000.00	81,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Improvements to the Borough's Water								
2. Treatment, Storage and Distribution								
3. System - Ord. 19-16	125,000.00	12/16/2021	110,000.00	12/14/2023	4.00%	15,000.00	4,400.00	12/14/2023
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,525,000.00		2,135,000.00			255,000.00	85,400.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ 85,400.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 3,977.66
Subtotal	\$ 81,422.34
Add: Interest to be Accrued as of 12/31/2023	\$ 8,577.66
Required Appropriation 2023	\$ 90,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

[illegible]

Important: If there is more than one utility in the municipality, identify each note.

MEMO.* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

permanent financing submitted.

**** Interest on Utility Assessment Notes must be Included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
Total		-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.								
Acquisition and Installation of Water Meters								
Ord. 03-36/06-43	124,959.15	2,017,000.00			60,000.00		64,959.15	2,017,000.00
Various Water System Improvements -Ord. 18-24		337.19			57.66			279.53
Various Water Utility Improvements - Ord. 19-10		162,500.83			285.59			162,215.24
Rehabilitation of Well #2 and Other Borough								
Wells - Ord. 19-15		113,718.75			2,293.37			111,425.38
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 19-16		161,368.28			1,935.49	18,337.00		177,769.79
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 22-19			950,000.00		512,700.00		337,300.00	100,000.00
Various Water System Improvements and								
Equipment Acquisitions - Ord. 22-38			500,000.00		83,807.38			416,192.62
Total	124,959.15	2,454,925.05	1,450,000.00	-	661,079.49	18,337.00	402,259.15	2,984,882.56

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	124,959.15	2,454,925.05	1,450,000.00	-	661,079.49	18,337.00	402,259.15	2,984,882.56
TOTALS	124,959.15	2,454,925.05	1,450,000.00	-	661,079.49	18,337.00	402,259.15	2,984,882.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	161,450.63
Received from 2023 Budget Appropriation	xxxxxxxx	10,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	49,217.44	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	122,233.19	xxxxxxxx
	171,450.63	171,450.63

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2023 Budget Appropriation *	xxxxxxxx	
Received from 2023 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Improvement to the Borough's				
Water Treatment, Storage and				
Distribution System - Ord.22-19	950,000.00	100,000.00	24,217.44	24,217.44
(ARP funds of \$825,782.56)				
Various Water System				
Improvements and Equipment				
Acquisitions - Ord. 22-38	500,000.00	475,000.00	25,000.00	25,000.00
	1,450,000.00	575,000.00	49,217.44	49,217.44

WATER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	125,761.36
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Premium on Sale of Bans		18,444.69
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve	19,192.00	xxxxxxxx
Balance - December 31, 2022	125,014.05	xxxxxxxx
	144,206.05	144,206.05

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND
AS AT DECEMBER 31, 2022
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	83,046.52	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		13,310.50
Encumbrances Payable		12,300.00
Accrued Interest on Bonds and Notes		-
Due to -		
Prepaid Parking Permits		235.00
Subtotal - Cash Liabilities		25,845.50 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		57,201.02
Total	83,046.52	83,046.52

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)

(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

Title of Account

Debit

Credit

ASSESSMENT NOTES

ASSESSMENT SERIAL BONDS

FUND BALANCE

Sheet 42

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS				Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
							-

SCHEDULE OF PARKING UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	58,000.00	58,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Fees	39,000.00	36,295.68	(2,704.32)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	97,000.00	94,295.68	(2,704.32)
Deficit (General Budget) **			-
	97,000.00	94,295.68	(2,704.32)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	97,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	97,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	97,000.00
Deduct Expenditures:	
Paid or Charged	82,689.50
Reserved	13,310.50
Surplus (General Budget)**	
Total Expenditures	96,000.00
Unexpended Balance Canceled (See Footnote)	1,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	94,295.68	
Miscellaneous Revenue Not Anticipated	3,103.25	
2021 Appropriation Reserves Canceled in 2022	23,466.61	
Total Revenue Realized		120,865.54
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	82,689.50	
Reserved	13,310.50	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	96,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		96,000.00
Excess		24,865.54
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	24,865.54	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Parking Utility for 2021

2021 Appropriation Reserves Canceled in 2022	23,466.61	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		23,466.61

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	1,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxx	3,103.25
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxx	23,466.61
Deficit in Anticipated Revenues	2,704.32	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	24,865.54	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	27,569.86	27,569.86

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	90,335.48
Excess in Results of 2022 Operations	xxxxxxxx	24,865.54
Amount Appropriated in the 2022 Budget - Cash	58,000.00	xxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2022	57,201.02	xxxxxxxx
	115,201.02	115,201.02

ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash	83,046.52
Investments	
Interfund Accounts Receivable	
Subtotal	83,046.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	25,845.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	57,201.02
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	57,201.02

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021 \$ _____

Increased by:

User Charges Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to Liens \$ _____

Other \$ _____

\$ _____ -

Balance December 31, 2022 \$ _____ -

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2021 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____ -

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____ -

Balance December 31, 2022 \$ _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2021</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2022</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2022</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2022</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jzanga@southrivernj.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	

2023 Bond Maturities - Assessment Bonds

\$

2023 Interest on Bonds

\$

PARKING UTILITY CAPITAL BONDS

Outstanding - January 1, 2022	xxxxxxxx	
Issued	xxxxxxxx	
Paid		xxxxxxxx
Outstanding - December 31, 2022	-	xxxxxxxx
	-	-

2023 Bond Maturities - Capital Bonds

\$

2023 Interest on Bonds

\$

INTEREST ON BONDS - PARKING UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023	\$	-

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
PARKING UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
PARKING UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$

INTEREST ON LOANS - PARKING UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023	\$	-

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Obert Street Parking Lot Imp. - Ord. 14-25	85,000.00	12/10/2019	22,000.00	11/17/2023	0.00%	22,000.00	-	11/17/2023
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	85,000.00		22,000.00			22,000.00	-	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarifications of "Original Date of Issue".
All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	85,000.00		22,000.00			22,000.00	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$ 1,000.00
Required Appropriation 2023	\$ 1,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

[illegible]

Important; If there is more than one utility in the municipality, identify each note.
MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written Intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes",

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Parking Lot Improvements and Parking								
Meters - Ord. 12-20	47,702.20						47,702.20	
Obert Street Parking Lot Improvements -								
Ord. 14-25		22,370.56						22,370.56
Total	47,702.20	22,370.56	-	-	-	-	47,702.20	22,370.56

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	47,702.20	22,370.56	-	-	-	-	47,702.20	22,370.56
PAGE TOTALS	47,702.20	22,370.56	-	-	-	-	47,702.20	22,370.56

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	34,000.00
Received from FALSE Budget Appropriation	xxxxxxxx	32,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	66,000.00	xxxxxxxx
	66,000.00	66,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	15,663.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	15,663.00	xxxxxxxx
	15,663.00	15,663.00