

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
(UNAUDITED)**

POPULATION LAST CENSUS 16,118
NET VALUATION TAXABLE 2021 1,509,579,100
MUNICODE 1223
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH of SOUTH RIVER, County of MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Joseph Zanga
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Joseph Zanga, am the Chief Financial Officer, License # N-877, of the BOROUGH of SOUTH RIVER, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature Joseph Zanga
Title Chief Financial Officer
Address 48 Washington Street
Phone Number 732-257-1999
Fax Number 732-613-6111

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SOUTH RIVER** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this ____ day _____, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SOUTH RIVER
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SOUTH RIVER
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002314
Fed I.D. #

BOROUGH OF SOUTH RIVER
Municipality

MIDDLESEX
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>358,737.27</u>	\$ <u>385,780.36</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Joseph Zanga
Signature of Chief Financial Officer

2/7/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SOUTH RIVER, County of MIDDLESEX during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,513,486,100.00

Michael Frangella
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SOUTH RIVER
MUNICIPALITY

MIDDLESEX
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Title of Account		Debit	Credit
CASH		6,691,075.71	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	43,792.13
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	4,582.73		
CURRENT	422,351.49		
SUBTOTAL		426,934.22	
TAX TITLE LIENS RECEIVABLE		687,616.86	
PROPERTY ACQUIRED FOR TAXES		47,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		3,833.42	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		7,856,760.21	43,792.13

Sheet 3

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

[illegible]

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2021

TOTALS

(Do not crowd - add additional sheets)

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	159,465.13	
DUE FROM/TO CURRENT FUND	765,276.55	
ENCUMBRANCES PAYABLE		37,101.87
APPROPRIATED RESERVES		61,857.25
UNAPPROPRIATED RESERVES		825,782.56
TOTALS	924,741.68	924,741.68

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,228.65	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,228.65
FUND TOTALS	1,228.65	1,228.65
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	1,696,075.53	
RESERVE FOR LENGTH OF SERVICE AWARD PROGRAM		1,696,075.53
FUND TOTALS	1,696,075.53	1,696,075.53

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,579,564.59	
ACCOUNTS RECEIVABLE	4,218.29	
TRUST FUND RESERVES		871,928.09
RESERVE FOR UNEMPLOYMENT		101,311.63
RESERVE FOR CONSUMER DEPOSITS		566,736.87
RESERVE FOR LAW ENFORCEMENT		24,577.94
RESERVE FOR TAX TITLE LIENS		564,753.82
RESERVE FOR BOND AND COUPON		1,970.25
RESERVE FOR AFFORDABLE HOUSING		418,843.93
PAYROLL DEDUCTIONS PAYABLE		3,702.59
OTHER TRUST FUNDS PAGE TOTAL	2,583,782.88	2,553,825.12

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2020 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2021
ABC License - Buy Back	124,607.00			124,607.00
Recreation Commission	25,838.23	8,245.00	3,946.57	30,136.66
Recycling	476.83			476.83
Parking Offense Adjudication Act	11,390.00	46.00	2,909.76	8,526.24
Shade Tree	6,549.60			6,549.60
Senior Citizens Donations	19,316.27	5,462.50	3,693.46	21,085.31
Older Americans Act Donations	2,721.74	795.50		3,517.24
Police Outside Employment		141,961.27	141,401.27	560.00
Uniform Fire Safety	5,128.00	1,500.00	1,218.00	5,410.00
Municipal Alliance Donations	13,160.93	410.00	200.00	13,370.93
Public Defender Fees	36,947.81	1,051.00	6,324.96	31,673.85
Cultural Arts Commission Donations	23,287.96		400.00	22,887.96
Police Donations	12,040.18		246.54	11,793.64
September 11, 2001 Memorial	5,640.72			5,640.72
Board of Health Donations	149,713.36	20,948.00	8,540.86	162,120.50
Accumulated Absences	13,322.77	25,000.00	10,000.00	28,322.77
Performance Bonds	110,842.16	9,141.10	34,113.22	85,870.04
Engineering Inspection Fees	4,495.90			4,495.90
Street Opening Deposits	26,512.52	5,000.87	8,046.39	23,467.00
Developer's Escrow	247,125.16	152,683.02	118,392.28	281,415.90
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PAGE TOTAL	\$ 839,117.14	\$ 372,244.26	\$ 339,433.31	\$ 871,928.09

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

[illegible]**Sheet 6b TOTAL**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS				Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
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Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
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Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
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***Show as red figure**

AS AT DECEMBER 31, 2021

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2021

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	36,789.80	7,500,166.31	845,880.40	6,691,075.71
Grant Fund				-
Trust - Animal Control		1,237.96	9.31	1,228.65
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		1,696,075.53		1,696,075.53
Trust - CDBG				-
Trust - Other	1,053.97	2,642,573.67	64,063.05	2,579,564.59
Trust - Arts and Culture				-
General Capital		1,406,265.90	708.42	1,405,557.48
				-
UTILITIES:				
Electric Utility Operating	95,768.60	5,342,965.39	3,610.15	5,435,123.84
Electric Utility Capital		929,845.93	2,542.91	927,303.02
Water Utility Operating	26,606.23	1,604,896.07	337.62	1,631,164.68
Water Utility Capital		958,591.26	562.95	958,028.31
Parking Utility Operating	374.01	122,129.04		122,503.05
Parking Utility Capital		105,109.77	374.01	104,735.76
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Total	160,592.61	22,309,856.83	918,088.82	21,552,360.62

* Include Deposits In Transit

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Joseph Zanga

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Provident Bank #989402094	6,601,390.23
Current Fund - Provident Bank #889423646	898,776.08
Animal Trust Fund - Provident Bank #889423588	1,237.96
Trust - Electric Consumer Deposit - Provident Bank #889423604	609,896.03
Trust - Law Enforcement - Provident Bank #889423653	24,577.94
Trust - Payroll - Provident Bank #889423703	4,085.36
Trust - Tax Title Lien Redemption - Provident Bank #889423729	20,915.08
Trust - Tax Title Lien Premium - Provident Bank #889423711	545,599.34
Trust - Unemployment - Provident Bank #889423745	101,311.63
Trust - Bond and Coupon - Provident Bank #889423596	1,977.29
Trust -Election - Provident Bank #889423612	691.72
Trust Other - Provident Bank #889423737	591,713.90
Trust Other - Provident Bank #946005345	741,805.38
Trust Other - Provident Bank #989402052	-
General Capital - Provident Bank #889423628	1,406,265.90
Electric Operating - Provident Bank #989400486	5,342,965.39
Electric Capital - Provident Bank #889423620	929,845.93
Water Operating - Provident Bank #989400791	1,604,896.07
Water Capital - Provident Bank #889423760	958,591.26
Parking Operating - Provident Bank #889423687	122,129.04
Parking Capital - Provident Bank #889423695	105,109.77
Lincoln Financial	1,696,075.53
PAGE TOTAL	22,309,856.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
County of Middlesex - Office on Aging:						-
Physical Grant	2,601.00	4,000.00	5,422.00			1,179.00
Residential Maintenance Grant	6,260.00	9,000.00	9,131.00			6,129.00
Information and Assistance Grant	4,425.00	11,352.00	14,169.00			1,608.00
Assisted Transportation Grant	10,207.00	41,485.00	27,804.00			23,888.00
Cares Act - Information and Assistance		42,865.00	35,899.00			6,966.00
Cares Act - Mental Health		76,000.00	57,559.00			18,441.00
Cares Act - June 1 - September 30, 2020		60,213.44	60,213.44			-
Cares Act - October 1 - December 31, 2020		85,695.09	85,695.09			-
Drunk Driving Enforcement Fund		7,083.66	7,083.66			-
Municipal Alcohol Education and Rehabilitation Fund		916.89	916.89			-
Clean Communities Program		29,448.36	29,448.36			-
Body Armor Replacement Fund		2,464.25	2,464.25			-
Recycling Tonnage Grant		23,021.25	23,021.25			-
Department of Law and Public Safety - Body Worn Camera Grant		87,634.00				87,634.00
Sustainable Jersey Grant	5,000.00				5,000.00	-
Bulletproof Vest Partnership Grant	8,300.53					8,300.53
2020 Complete Count Census Grant	8,823.01	5,319.60			8,823.01	5,319.60
Recycling Enhancement Grant		7,500.00	7,500.00			-
PAGE TOTALS	45,616.54	493,998.54	366,326.94	-	13,823.01	159,465.13

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	45,616.54	493,998.54	366,326.94	-	13,823.01	159,465.13
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TOTALS	45,616.54	493,998.54	366,326.94	-	13,823.01	159,465.13

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A-4-87				
County of Middlesex - Office on Aging:							-
Physical Grant	681.00	4,000.00		3,542.00		681.00	458.00
Residential Maintenance Grant		9,000.00		9,000.00			-
Assisted Transportation Grant	3.20	35,334.00	6,151.00	41,485.00		3.20	(0.00)
Information and Assistance:							-
Grant		6,000.00	5,352.00	11,352.00			-
Match		1,000.00		1,000.00			-
Cares Act - Information and Assistance:							-
Grant		42,865.00		42,865.00			-
Match		17,000.00		17,000.00			-
Cares Act - Mental Health		76,000.00		74,873.75			1,126.25
Cares Act - June 1 - September 30, 2020		60,213.44		60,213.44			-
Cares Act - October 1 - December 31, 2020			85,695.09	85,695.09			-
Drunk Driving Enforcement Fund	2,784.45	7,083.66		2,366.50			7,501.61
Clean Communities Program	460.41		29,448.36	28,738.04			1,170.73
Body Armor Replacement Fund	3,694.72	2,464.25		5,323.21			835.76
Recycling Tonnage Grant	40,203.46		23,021.25	59,225.12			3,999.59
Municipal Alcohol Education and Rehabilitation Fund	5,354.86		916.89	1,809.88			4,461.87
PAGE TOTALS	53,182.10	260,960.35	150,584.59	444,489.03	-	684.20	19,553.81

FEDERAL AND STATE GRANTS

PAGE TOTALS

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A-4-87				
PREVIOUS PAGE TOTALS	65,125.59	260,960.35	251,038.19	505,759.02	-	9,507.86	61,857.25
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TOTALS	65,125.59	260,960.35	251,038.19	505,759.02	-	9,507.86	61,857.25

FEDERAL AND STATE GRANTS

TOTALS

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,135,163.00
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	xxxxxxxxxx	7,559,686.00
Levy School Year July 1, 2021 - June 30, 2022	xxxxxxxxxx	18,166,716.00
Levy Calendar Year 2021	xxxxxxxxxx	
Paid	18,148,419.00	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	1,153,460.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	7,559,686.00	xxxxxxxxxx
	26,861,565.00	26,861,565.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2021 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	5,568,856.20
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	457,792.35
Due County for Added and Omitted Taxes	xxxxxxxxxx	10,387.57
Paid	6,037,036.12	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxxx
	6,037,036.12	6,037,036.12

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2021 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxxx
Balance - December 31, 2021	-	xxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,934,711.00	1,934,711.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,628,536.35	5,678,297.95	49,761.60
Added by N.J.S.A. 40A:4-87 (List on 17a)	251,038.19	251,038.19	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,879,574.54	5,929,336.14	49,761.60
Receipts from Delinquent Taxes	440,000.00	462,787.30	22,787.30
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	10,576,471.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	507,773.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	11,084,244.00	11,541,601.08	457,357.08
	19,338,529.54	19,868,435.52	529,905.98

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	34,855,353.20
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	18,166,716.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	6,026,648.55	xxxxxxxx
Due County for Added and Omitted Taxes	10,387.57	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	890,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,541,601.08	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	35,745,353.20	35,745,353.20

(Continued)

[illegible]

CFO Signature:

Joseph Zanga

(Continued)

[illegible]

CFO Signature: _____ Joseph Zanga

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted	19,087,491.35
2021 Budget - Added by N.J.S.A. 40A:4-87	251,038.19
Appropriated for 2021 (Budget Statement Item 9)	19,338,529.54
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	19,338,529.54
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	19,338,529.54
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	17,530,121.63
Paid or Charged - Reserve for Uncollected Taxes	890,000.00
Reserved	918,252.62
Total Expenditures	19,338,374.25
Unexpended Balances Canceled (see footnote)	155.29

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	49,761.60
Delinquent Tax Collections	xxxxxxxxxx	22,787.30
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	457,357.08
Unexpended Balances of 2021 Budget Appropriations	xxxxxxxxxx	155.29
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	870,214.18
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2020 Appropriation Reserves	xxxxxxxxxx	1,122,512.67
Prior Years Interfunds Returned in 2021	xxxxxxxxxx	
Cancelation of Prior Year Grant Appropriated and Unappropriated Reserves		9,507.86
Cancelation of Accounts Payable		32,748.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2021	7,559,686.00	xxxxxxxxxx
Balance - December 31, 2021	xxxxxxxxxx	7,559,686.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2021		xxxxxxxxxx
Prior Year Senior Citizens and Veterans Disallowed	5,520.92	
County Added and Omitted Taxes Prior Year	355.49	
Cancelation of Prior Year Grant Receivables	13,823.01	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,545,344.56	xxxxxxxxxx
	10,124,729.98	10,124,729.98

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
2% Administrative Fee - Senior Citizens and Veterans	1,394.58
Administrative and Vehicle Fee - Police Outside duty	36,394.18
Insurance Dividend	397,359.82
Field Maintenance	5,550.00
Interest on Investments	77,402.12
Lease Payments	136,948.50
Marriage Fees	50.00
NSF Check Charge	548.47
Recycling Containers	567.75
Recycling Materials	15,474.77
Refund of Prior Year Expenditures	186,838.93
Tax Searches	30.00
State of NJ - DMV Inspections	500.00
Vacant Properties	2,200.00
Prior Years Outstanding Checks Voided	1,947.56
Losap Surrender	6,476.50
Miscellaneous	531.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	870,214.18

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	2,056,856.44
2.	xxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxx	2,545,344.56
4. Amount Appropriated in the 2021 Budget - Cash	1,934,711.00	xxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2021	2,667,490.00	xxxxxxxx
	4,602,201.00	4,602,201.00

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		6,691,075.71
Investments		
Sub Total		6,691,075.71
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,023,585.71
Cash Surplus		2,667,490.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,667,490.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ _____ \$ <u>35,278,866.27</u>
2. Amount of Levy - Special District Taxes	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ <u>60,689.19</u>
5a. Subtotal 2021 Levy	\$ <u>35,339,555.46</u>
5b. Reductions Due to Tax Appeals**	\$ _____
5c. Total 2021 Tax Levy	\$ <u>35,339,555.46</u>
6. Transferred to Tax Title Liens	\$ <u>40,981.18</u>
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ <u>20,869.59</u>
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2020	\$ <u>268,313.49</u>
In 2021*	\$ <u>34,165,188.16</u>
Homestead Benefit Credit	\$ <u>345,851.55</u>
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ <u>76,000.00</u>
Total To Line 14	\$ <u>34,855,353.20</u>
11. Total Credits	\$ <u>34,917,203.97</u>
12. Amount Outstanding December 31, 2021	\$ <u>422,351.49</u>
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	<u>98.62%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>34,855,353.20</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>34,855,353.20</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>34,855,353.20</u>
LESS: Proceeds from Accelerated Tax Sale	<u> </u>
Net Cash Collected	\$ <u>34,855,353.20</u>
Line 5c (sheet 22) Total 2021 Tax Levy	\$ <u>35,339,555.46</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.63%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>34,855,353.20</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<u> </u>
Net Cash Collected	\$ <u>34,855,353.20</u>
Line 5c (sheet 22) Total 2021 Tax Levy	\$ <u>35,339,555.46</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.63%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	44,542.13
2. Senior Citizens Deductions Per Tax Billings	12,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	60,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	3,250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	xxxxxxxx	5,520.92
9. Received in Cash from State	xxxxxxxx	69,729.08
10.		
11.		
12. Balance - December 31, 2021	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	43,792.13	xxxxxxxx
	119,792.13	119,792.13

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	12,500.00
Line 3	60,250.00
Line 4	3,250.00
Sub - Total	76,000.00
Less: Line 7	-
To Item 10, Sheet 22	76,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		xxxxxxxxxx	75,000.00
Taxes Pending Appeals	75,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2021		75,000.00	xxxxxxxxxx
Taxes Pending Appeals*	75,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		75,000.00	75,000.00

Richard Dudas
Signature of Tax Collector

T-8229
License #

2/7/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		1,101,630.37	xxxxxxxx
A. Taxes	445,456.12	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	656,174.25	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	13.71
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		7,689.00	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1) 341.29
B. Tax Title Liens - Transfers from Taxes		(1) 341.29	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	1,109,305.66
8. Totals		1,109,660.66	1,109,660.66
9. Balance Brought Down		1,109,305.66	xxxxxxxx
10. Collected:		xxxxxxxx	462,787.30
A. Taxes	448,207.39	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	14,579.91	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2021 Tax Sale		4,700.05	xxxxxxxx
12. 2021 Taxes Transferred to Liens		40,981.18	xxxxxxxx
13. 2021 Taxes		422,351.49	xxxxxxxx
14. Balance - December 31, 2021		xxxxxxxx	1,114,551.08
A. Taxes	426,934.22	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	687,616.86	xxxxxxxx	xxxxxxxx
15. Totals		1,577,338.38	1,577,338.38

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **41.71%**

17. Item No.14 multiplied by percentage shown above is **464,879.26** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2021	47,300.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2021	xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxxx
5A.		xxxxxxxxxx
5B.	xxxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxxx	
8. Sales	xxxxxxxxxx	xxxxxxxxxx
9. Cash *	xxxxxxxxxx	
10. Contract	xxxxxxxxxx	
11. Mortgage	xxxxxxxxxx	
12. Loss on Sales	xxxxxxxxxx	
13. Gain on Sales		xxxxxxxxxx
14. Balance - December 31, 2021	xxxxxxxxxx	47,300.00
	47,300.00	47,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		xxxxxxxxxx
16. 2021 Sales from Foreclosed Property		xxxxxxxxxx
17. Collected*	xxxxxxxxxx	
18.	xxxxxxxxxx	
19. Balance - December 31, 2021	xxxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		xxxxxxxxxx
21. 2021 Sales from Foreclosed Property		xxxxxxxxxx
22. Collected*	xxxxxxxxxx	
23.	xxxxxxxxxx	
24. Balance - December 31, 2021	xxxxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ _____
 *Total Cash Collected in 2021 _____
 Realized in 2021 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2020 per Audit Report</u>	<u>Amount in 2021 Budget</u>	<u>Amount Resulting from 2021</u>	<u>Balance as at Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM, MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	11,370,000.00	
Issued	xxxxxxxx		
Paid	1,360,000.00	xxxxxxxx	
Outstanding - December 31, 2021	10,010,000.00	xxxxxxxx	
	11,370,000.00	11,370,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,410,000.00
2022 Interest on Bonds*		\$ 247,307.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 247,307.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
U.S. DEPARTMENT OF AGRICULTURE LOAN LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx	8,857,957.56	
Issued	xxxxxxxx		
Paid	249,745.05	xxxxxxxx	
Refunded			
Outstanding - December 31, 2021	8,608,212.51	xxxxxxxx	
	8,857,957.56	8,857,957.56	
2022 Loan Maturities			\$ 255,712.00
2022 Interest on Loans			\$ 202,929.00
Total 2022 Debt Service for U.S. DEPARTMENT OF AGRICULTURE LOAN Loan			\$ 458,641.00
LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Rehabilitation of the Jackson and William Street Pump Stations and human Resource Building - Ord. 12-30	75,000.00	12/18/2020	75,000.00	12/16/22	1.2500%		937.50	12/16/22
Rehabilitation of the Jackson and William Street Pump Stations and human Resource Building - Ord. 12-30								
Acq. of Various Capital Equip.-Ord. 14-30/15-03	30,000.00	12/16/2021	30,000.00	12/16/22	1.2500%		375.00	12/16/22
Construction of a New Firehouse - Ord. 15-10/16-23/17-03/18-16	10,000.00	12/18/2020	10,000.00	12/16/22	1.2500%		125.00	12/16/22
Construction of a New Firehouse - Ord. 15-10/16-23/17-03/18-16	100,000.00	12/18/2020	100,000.00	12/16/22	1.2500%		1,250.00	12/16/22
Acq. of Various Capital Equipment - Ord. 15-18	55,000.00	12/16/2021	55,000.00	12/16/22	1.2500%		687.50	12/16/22
Various Capital Equipment - Ord. 17-10	75,000.00	12/18/2020	75,000.00	12/16/22	1.2500%		937.50	12/16/22
Various Capital Equipment - Ord. 18-23	50,000.00	12/18/2020	50,000.00	12/16/22	1.2500%		625.00	12/16/22
	350,000.00	12/18/2020	350,000.00	12/16/22	1.2500%		4,375.00	12/16/22
Page Totals	745,000.00		745,000.00			-	9,312.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	745,000.00		745,000.00			-	9,312.50	
Various Capital Improvements to Main Street - Ord. 18-26/19-02								
Acquisition of Various Capital Improvements and Equipment - Ord. 19-09	200,000.00	12/18/2020	200,000.00	12/16/22	1.2500%		2,500.00	12/16/22
Various Sewer System Imp. - Ord. 20-12								
Various Capital Improvements - Ord. 20-24	900,000.00	12/18/2020	900,000.00	12/16/22	1.2500%		11,250.00	12/16/22
Various Capital Improvements - Ord. 20-24	475,000.00	12/18/2020	475,000.00	12/16/22	1.2500%		5,937.50	12/16/22
Various Capital Improvements and	100,000.00	12/18/2020	100,000.00	12/16/22	1.2500%		1,250.00	12/16/22
Acquisition of a New Firetruck - Ord. 20-32	200,000.00	12/16/2021	200,000.00	12/16/22	1.2500%		2,500.00	12/16/22
Roof Replacement on Municipal Buildings - Ord. 21-16								
	665,000.00	12/16/2021	665,000.00	12/16/22	1.2500%		8,312.50	12/16/22
	200,000.00	12/16/2021	200,000.00	12/16/22	1.2500%		2,500.00	12/16/22
PAGE TOTALS	3,485,000.00		3,485,000.00			-	43,562.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written Intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	3,485,000.00		3,485,000.00			-	43,562.50	
PAGE TOTALS	3,485,000.00		3,485,000.00			-	43,562.50	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or thereafter. (Do not crowd)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Various Equipment, Road and								
Drainage Improvements and Various Other								
Improvements - ord. 08-25/08-46				93,062.00			93,062.00	
Rehabilitation of the Jackson and William Street Pump								
Stations and Human Resource Buildings - Ord. 12-30		910,265.05			61.32			910,203.73
Various 2014 Road Improvements - Ord. 14-14/14-26	3,927.20	95,000.00					3,927.20	95,000.00
Acq. of Various Capital Equipment - Ord. 14-30/15-03		57,782.93			5.49			57,777.44
Construction of a New Firehouse - Ord. 15-10/16-23/								
17-03/18-16				14,170.30	32,396.71			
Acquisition of Various Capital Equipment - Ord. 15-18		81,776.90						63,550.49
Acquisition of Various Capital Equipment and		33,593.55			43.88			33,549.67
Improvements - Ord. 16-07								
Various Capital Improvements - Ord. 17-10	4,430.19	85,000.00			4,690.55			84,739.64
Various Federal Housing and Community Development		69,894.18		2,025.00	29.45			71,889.73
Grant Improvements - Ord. 18-08	2,373.81						2,373.81	
Various Capital Improvements - Ord. 18-23		123,383.28			204.07			123,179.21
Various Capital Improvements to Main								
Street - Ord. 18-26/19-02		90,683.80		416.00	116.56			90,983.24
Page Total	10,731.20	1,547,379.69	-	109,673.30	37,548.03	-	99,363.01	1,530,873.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS								
Acquisition of Various Capital Improvements and Equipment - Ord. 19-09	10,731.20	1,547,379.69	-	109,673.30	37,548.03	-	99,363.01	1,530,873.15
Various Sewer System Improvements - Ord. 20-12		98,384.36			13,526.97			84,857.39
Various Capital Improvements - Ord. 20-24		2,956.37		1,047.70	4,004.07			
Various Capital Improvements and Acquisition of a Firetruck - Ord. 20-32	488,285.96	399,000.00			782,618.57			104,667.39
Various Federal Housing and Community Development Grant Improvements - Ord. 21-09	34,550.00	665,000.00			689,840.92			9,709.08
Various Capital Improvements and the Acquisition of Various Capital Equipment - Ord. 21-10			81,841.00		41,841.00		40,000.00	
Roof Replacement on Municipal Buildings - Ord. 21-16			2,075,000.00		1,721,683.67			353,316.33
			350,000.00		299,665.00			50,335.00
PAGE TOTALS	533,567.16	2,712,720.42	2,506,841.00	110,721.00	3,590,728.23	-	139,363.01	2,133,758.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	533,567.16	2,712,720.42	2,506,841.00	110,721.00	3,590,728.23	-	139,363.01	2,133,758.34
PAGE TOTALS	533,567.16	2,712,720.42	2,506,841.00	110,721.00	3,590,728.23	-	139,363.01	2,133,758.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	533,567.16	2,712,720.42	2,506,841.00	110,721.00	3,590,728.23	-	139,363.01	2,133,758.34
GRAND TOTALS	533,567.16	2,712,720.42	2,506,841.00	110,721.00	3,590,728.23	-	139,363.01	2,133,758.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	29,646.33
Received from 2021 Budget Appropriation*	xxxxxxxxx	75,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	96,425.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2021	8,221.33	xxxxxxxxx
	104,646.33	104,646.33

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	-	-

***The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

[illegible]

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	506,678.36
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Resident Contribution to Funded Ordinances		25,706.95
Premium on Sale of Bans		27,986.55
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2021 Budget Revenue	124,000.00	xxxxxxxxx
Balance - December 31, 2021	436,371.86	xxxxxxxxx
	560,371.86	560,371.86

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2021 was | \$ | <u>35,339,555.46</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>34,855,353.20</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>24,737,688.82</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2020 | | \$ | <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2021 | | \$ | <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u>-</u>
2. County Taxes	\$	<u> </u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>1,153,460.00</u>	\$ <u>1,153,460.00</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - ELECTRIC UTILITY FUND

**AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,435,123.84	
Investments	43,000.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	2,134,321.82	
Liens Receivable	43,716.15	
Inventory	349,816.14	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		607,803.44
Encumbrances Payable		942,201.57
Accrued Interest on Bonds and Notes		1,893.02
Due to -		
Accounts Payable		7,929.01
Consumer Overpayments		198,159.83
Subtotal - Cash Liabilities		1,757,986.87 "C"
Reserve for Consumer Accounts and Lien Receivable		2,527,854.11
Fund Balance		3,720,136.97
Total	8,005,977.95	8,005,977.95

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,666,077.51	500,000.00
BONDS PAYABLE		525,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		261,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		40,463.29
UNFUNDED		503,538.03
CONTRACTS PAYABLE		
ENCUMBRANCES		337,103.53
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		16,952,774.49
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		258,903.15
CAPITAL FUND BALANCE		287,295.02
TOTALS	19,666,077.51	19,666,077.51

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42

SCHEDULE OF ELECTRIC UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	3,150,000.00	3,150,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	11,657,334.00	13,830,796.69	2,173,462.69
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	14,807,334.00	16,980,796.69	2,173,462.69
Deficit (General Budget) **			-
	14,807,334.00	16,980,796.69	2,173,462.69

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	14,807,334.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	14,807,334.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	14,807,334.00
Deduct Expenditures:	
Paid or Charged	14,194,672.91
Reserved	607,803.44
Surplus (General Budget)**	
Total Expenditures	14,802,476.35
Unexpended Balance Canceled (See Footnote)	4,857.65

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	16,980,796.69	
Miscellaneous Revenue Not Anticipated	172,492.97	
2020 Appropriation Reserves Canceled in 2021	953,792.22	
Total Revenue Realized		18,107,081.88
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	14,194,672.91	
Reserved	607,803.44	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	14,802,476.35	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		14,802,476.35
Excess		3,304,605.53
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	3,304,605.53	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Electric Utility for 2020

2020 Appropriation Reserves Canceled in 2021	953,792.22	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		953,792.22

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	2,173,462.69
Unexpended Balances of Appropriations	xxxxxxxxx	4,857.65
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	172,492.97
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxx	953,792.22
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	3,304,605.53	xxxxxxxxx
	3,304,605.53	3,304,605.53

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	3,565,531.44
Excess in Results of 2021 Operations	xxxxxxxxx	3,304,605.53
Amount Appropriated in the 2021 Budget - Cash	3,150,000.00	xxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2021	3,720,136.97	xxxxxxxxx
	6,870,136.97	6,870,136.97

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash	5,435,123.84
Investments	43,000.00
Interfund Accounts Receivable	
Subtotal	5,478,123.84
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,757,986.87
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,720,136.97
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	3,720,136.97

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$ <u>1,613,270.87</u>
Increased by:		
Rents Levied		\$ <u>14,351,847.64</u>
Decreased by:		
Collections	\$ <u>13,649,470.83</u>	
Overpayments applied	\$ <u>181,325.86</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>13,830,796.69</u>
Balance December 31, 2021		\$ <u><u>2,134,321.82</u></u>

SCHEDULE OF ELECTRIC UTILITY LIENS

Balance December 31, 2020		\$ <u>43,716.15</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2021		\$ <u><u>43,716.15</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2020</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2021</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2021</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2021</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
			-			-	-
		Totals					-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
ELECTRIC UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
ELECTRIC UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx	1,025,000.00	
Issued	xxxxxxxx		
Paid	500,000.00	xxxxxxxx	
Outstanding - December 31, 2021	525,000.00	xxxxxxxx	
	1,025,000.00	1,025,000.00	
2022 Bond Maturities - Capital Bonds			\$ 525,000.00
2022 Interest on Bonds		\$ 21,000.00	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$ 21,000.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 1,750.00	
Subtotal	\$ 19,250.00	
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022		\$ 19,250.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Improvements to the Willett Avenue								
2. Substation - Ord. 16-12	261,000.00	12/16/2021	261,000.00	12/16/2022	1.25%		3,262.50	12/16/2022
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	261,000.00		261,000.00			-	3,262.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ELECTRIC UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	261,000.00		261,000.00			-	3,262.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET			
2022 Interest on Notes		\$	3,262.50
Less: Interest Accrued to 12/31/2021 (Trial Balance)		\$	143.02
Subtotal		\$	3,119.48
Add: Interest to be Accrued as of 12/31/2022		\$	1,880.52
Required Appropriation 2022		\$	5,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ELECTRIC UTILITY ASSESSMENT NOTES

[illegible]

Important: if there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of a Standby								
Generator(s) - Ord. 14-16	40,463.29	500,000.00					40,463.29	500,000.00
Improvements to the Willett Avenue								
Substation - Ord. 16-12	182,689.97	261,000.00			440,151.94			3,538.03
PAGE TOTALS	223,153.26	761,000.00	-	-	440,151.94	-	40,463.29	503,538.03

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ELECTRIC (UTILITY CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
		Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	223,153.26	761,000.00	-	-	440,151.94	-	40,463.29	503,538.03
TOTALS		223,153.26	761,000.00	-	-	440,151.94	-	40,463.29	503,538.03

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	238,903.15
Received from 2021 Budget Appropriation	xxxxxxxx	20,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	258,903.15	xxxxxxxx
	258,903.15	258,903.15

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from 2021 Budget Appropriation*	xxxxxxxx	
Received from 2021 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
	-	-	-	-

ELECTRIC UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	285,200.97
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Bonds		2,094.05
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	287,295.02	xxxxxxxxx
	287,295.02	287,295.02

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,631,164.68	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	869,982.72	
Liens Receivable	8,217.70	
Due from Bondholders	57,812.00	
Inventory	2,873.18	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		351,663.21
Encumbrances Payable		577,467.83
Accrued Interest on Bonds and Notes		5,651.27
Due to - Bondholders		81,840.00
Consumer Overpayments		124,269.61
Subtotal - Cash Liabilities		1,140,891.92 "C"
Reserve for Consumer Accounts and Lien Receivable		938,885.60
Fund Balance		490,272.76
Total	2,570,050.28	2,570,050.28

(Do not crowd - add additional sheets)

Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	26,335,902.52	2,247,000.00
BONDS PAYABLE		2,185,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,390,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		124,959.15
UNFUNDED		2,454,925.05
CONTRACTS PAYABLE		
ENCUMBRANCES		337,932.12
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		16,130,874.21
RESERVE FOR DEFERRED AMORTIZATION		178,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		161,450.63
CAPITAL FUND BALANCE		125,761.36
TOTALS	26,335,902.52	26,335,902.52

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2021

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS				Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	275,000.00	275,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,079,543.00	4,199,771.50	120,228.50
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	13,757.00	13,757.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,368,300.00	4,488,528.50	120,228.50
Deficit (General Budget) **			-
	4,368,300.00	4,488,528.50	120,228.50

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	4,368,300.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	4,368,300.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,368,300.00
Deduct Expenditures:	
Paid or Charged	4,012,419.67
Reserved	351,663.21
Surplus (General Budget)**	
Total Expenditures	4,364,082.88
Unexpended Balance Canceled (See Footnote)	4,217.12

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,488,528.50	
Miscellaneous Revenue Not Anticipated	82,906.74	
2020 Appropriation Reserves Canceled in 2021	15,562.83	
Cancellation of Prior Year's Accounts Payable	1,400.00	
Total Revenue Realized		4,588,398.07
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,012,419.67	
Reserved	351,663.21	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,364,082.88	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,364,082.88
Excess		224,315.19
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	224,315.19	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility for 2020

2020 Appropriation Reserves Canceled in 2021	15,562.83	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		15,562.83

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	120,228.50
Unexpended Balances of Appropriations	xxxxxxxx	4,217.12
Miscellaneous Revenues Not Anticipated	xxxxxxxx	82,906.74
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxx	15,562.83
Cancellation of Prior Year's Accounts Payable		1,400.00
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	224,315.19	xxxxxxxx
	224,315.19	224,315.19

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	540,957.57
Excess in Results of 2021 Operations	xxxxxxxx	224,315.19
Amount Appropriated in the 2021 Budget - Cash	275,000.00	xxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2021	490,272.76	xxxxxxxx
	765,272.76	765,272.76

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	1,631,164.68
Investments	
Interfund Accounts Receivable	
Subtotal	1,631,164.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,140,891.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	490,272.76
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	490,272.76

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020	\$	<u>655,377.69</u>
Increased by:		
Rents Levied	\$	<u>4,414,376.53</u>
Decreased by:		
Collections	\$	<u>4,085,189.57</u>
Overpayments applied	\$	<u>114,581.93</u>
Transfer to Liens	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u>4,199,771.50</u>
Balance December 31, 2021	\$	<u><u>869,982.72</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2020	\$	<u>8,217.70</u>
Increased by:		
Transfers from Accounts Receivable	\$	<u> </u>
Penalties and Costs	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u> </u>
Decreased by:		
Collections	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u> </u>
Balance December 31, 2021	\$	<u><u>8,217.70</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2020</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2021</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2021</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2021</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx	2,465,000.00	
Issued	xxxxxxxx		
Paid	280,000.00	xxxxxxxx	
Outstanding - December 31, 2021	2,185,000.00	xxxxxxxx	
	2,465,000.00	2,465,000.00	
2022 Bond Maturities - Capital Bonds			\$ 280,000.00
2022 Interest on Bonds		\$ 52,100.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$ 52,100.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 4,341.67	
Subtotal	\$ 47,758.33	
Add: Interest to be Accrued as of 12/31/2022	\$ 3,641.67	
Required Appropriation 2022		\$ 51,400.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022	\$	-

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$		-

LIST OF BONDS ISSUED DURING 2021

[illegible]

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Water System Imp. - Ord. 18-24	50,000.00	12/18/2020	45,000.00	12/16/2022	1.25%	5,000.00	562.50	12/16/2022
2. Various Water Utility Imp. - Ord. 19-10	250,000.00	12/18/2020	225,000.00	12/16/2022	1.25%	25,000.00	2,812.50	12/16/2022
3. Rehabilitation of Well #2 and Other								
4. Borough Wells - Ord. 19-15	300,000.00	12/18/2020	270,000.00	12/16/2022	1.25%	30,000.00	3,375.00	12/16/2022
5. Rehabilitation of Well #2 and Other								
6. Borough Wells - Ord. 19-15	1,050,000.00	12/16/2021	1,050,000.00	12/16/2022	1.25%	105,000.00	13,125.00	12/16/2022
7. Improvements to the Borough's Water								
8. Treatment, Storage and Distribution								
9. System - Ord. 19-16	750,000.00	12/18/2020	675,000.00	12/16/2022	1.25%	75,000.00	8,437.50	12/16/2022
TOTAL	2,400,000.00		2,265,000.00			240,000.00	28,312.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Improvements to the Borough's Water								
2. Treatment, Storage and Distribution								
3. System - Ord. 19-16	125,000.00	12/16/2021	125,000.00	12/16/2022	1.25%	15,000.00	1,562.50	12/16/2022
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,525,000.00		2,390,000.00			255,000.00	29,875.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2022 Interest on Notes	\$ 29,875.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 1,309.60
Subtotal	\$ 28,565.40
Add: Interest to be Accrued as of 12/31/2022	\$ 4,434.60
Required Appropriation 2022	\$ 33,000.00

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Acquisition and Installation of Water Meters								
Ord. 03-36/06-43	124,959.15	2,017,000.00					124,959.15	2,017,000.00
Various Water System Improvements -Ord. 18-24		363.51			26.32			337.19
Various Water Utility Improvements - Ord. 19-10		162,687.00			186.17			162,500.83
Rehabilitation of Well #2 and Other Borough								
Wells - Ord. 19-15		158,982.01			45,263.26			113,718.75
Improvements to the Borough's Water Treatment								
Storage and Distribution Sys. - Ord. 19-16		161,834.48			466.20			161,368.28
Total	124,959.15	2,500,867.00	-	-	45,941.95	-	124,959.15	2,454,925.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	124,959.15	2,500,867.00	-	-	45,941.95	-	124,959.15	2,454,925.05
TOTALS	124,959.15	2,500,867.00	-	-	45,941.95	-	124,959.15	2,454,925.05

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	151,450.63
Received from 2022 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	161,450.63	XXXXXXXXXX
	161,450.63	161,450.63

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2022 Budget Appropriation *	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

[illegible]

WATER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	120,326.88
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Premium on Sale of Bonds		19,191.48
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve	13,757.00	xxxxxxxx
Balance - December 31, 2021	125,761.36	xxxxxxxx
	139,518.36	139,518.36

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

**AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	122,503.05	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		23,352.40
Encumbrances Payable		8,700.17
Accrued Interest on Bonds and Notes		-
Due to -		
Prepaid Parking Permits		115.00
Subtotal - Cash Liabilities		32,167.57 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		90,335.48
Total	122,503.05	122,503.05

(Do not crowd - add additional sheets)

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	15,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	15,000.00
CASH	104,735.76	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	258,376.25	
AUTHORIZED AND UNCOMPLETED	72,370.56	
PAGE TOTALS	450,482.57	15,000.00

Sheet 41a

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	450,482.57	15,000.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		43,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		47,702.20
UNFUNDED		22,370.56
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO ELECTRIC OPERATING		
RESERVE FOR AMORTIZATION		272,746.81
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		34,000.00
CAPITAL FUND BALANCE		15,663.00
TOTALS	450,482.57	450,482.57

Sheet 41a.1

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42

**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

***Show as red figure**

SCHEDULE OF PARKING UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	32,500.00	32,500.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Fees	39,000.00	39,034.42	34.42
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	71,500.00	71,534.42	34.42
Deficit (General Budget) **			-
	71,500.00	71,534.42	34.42

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	71,500.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	71,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	71,500.00
Deduct Expenditures:	
Paid or Charged	47,147.60
Reserved	23,352.40
Surplus (General Budget)**	
Total Expenditures	70,500.00
Unexpended Balance Canceled (See Footnote)	1,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	71,534.42	
Miscellaneous Revenue Not Anticipated	2,007.86	
2020 Appropriation Reserves Canceled in 2021	30,383.73	
Total Revenue Realized		103,926.01
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	47,147.60	
Reserved	23,352.40	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	70,500.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		70,500.00
Excess		33,426.01
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	33,426.01	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Parking Utility for 2020

2020 Appropriation Reserves Canceled in 2021	30,383.73	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		30,383.73

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	34.42
Unexpended Balances of Appropriations	xxxxxxxxx	1,000.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	2,007.86
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxx	30,383.73
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	33,426.01	xxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	33,426.01	33,426.01

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	89,409.47
Excess in Results of 2021 Operations	xxxxxxxxx	33,426.01
Amount Appropriated in the 2021 Budget - Cash	32,500.00	xxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2021	90,335.48	xxxxxxxxx
	122,835.48	122,835.48

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash	122,503.05
Investments	
Interfund Accounts Receivable	
Subtotal	122,503.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	32,167.57
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	90,335.48
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.	90,335.48

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020	\$	_____
Increased by:		
User Charges Levied	\$	_____
Decreased by:		
Collections	\$	_____
Overpayments applied	\$	_____
Transfer to Liens	\$	_____
Other	\$	_____
	\$	_____ -
Balance December 31, 2021	\$	_____ -

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2020	\$	_____
Increased by:		
Transfers from Accounts Receivable	\$	_____
Penalties and Costs	\$	_____
Other	\$	_____
	\$	_____ -
Decreased by:		
Collections	\$	_____
Other	\$	_____
	\$	_____ -
Balance December 31, 2021	\$	_____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2020</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2021</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2021</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2021</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds		\$	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022	\$	-

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
PARKING UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
PARKING UTILITY LOAN			
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Obert Street Parking Lot Imp. - Ord. 14-25	85,000.00	12/10/2019	43,000.00	11/17/2022	0.00%	21,000.00	-	11/17/2022
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	85,000.00		43,000.00			21,000.00	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	85,000.00		43,000.00			21,000.00	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$ 1,000.00
Required Appropriation 2022	\$ 1,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

[illegible]

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

*** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS PARKING UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Parking Lot Improvements and Parking								
Meters - Ord. 12-20	47,702.20						47,702.20	
Obert Street Parking Lot Improvements -								
Ord. 14-25		22,370.56						22,370.56
Total	47,702.20	22,370.56	-	-	-	-	47,702.20	22,370.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	47,702.20	22,370.56	-	-	-	-	47,702.20	22,370.56
PAGE TOTALS	47,702.20	22,370.56	-	-	-	-	47,702.20	22,370.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	31,500.00
Received from FALSE Budget Appropriation	xxxxxxxx	2,500.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	34,000.00	xxxxxxxx
	34,000.00	34,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	xxxxxxxx	
Received from FALSE Budget Appropriation *	xxxxxxxx	
Received from FALSE Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2021	-	xxxxxxxx
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

PARKING UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	15,663.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	15,663.00	xxxxxxxxx
	15,663.00	15,663.00