

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS 15,322
NET VALUATION TAXABLE 2010 \$425,594,179
MUNICODE 1223

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of South River, County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title Temporary Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) (eliminate one) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Joseph Zanga, am the Temporary Chief Financial Officer, License # N/A, of the Borough of South River, County of Middlesex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature
Title Temporary Chief Financial Officer

Address 48 Washington Street, South River, NJ 08882

Phone Number (732) 257-1999 Ext. 112

Fax Number (732) 613-6111

Email jzanga@southriverni.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of South River as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with auditing standards generally accepted in the United States of America, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or (no matters) (eliminate one)~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with auditing standards generally accepted in the United States of America, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____	(Registered Municipal Accountant)
_____	(Firm Name)
_____	(Address)
_____	(Address)
_____	(Phone Number)

Certified by me this _____ day of _____, 2011.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2010 as required under (N.J.A.C. 5:23-4.17).

Printed name: _____

Glenn Lauritsen

Signature: _____



Certificate #: _____

10298

Date: _____

February 9, 2011

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Temporary

Borough of South River

Chief Financial Officer:

Joseph Zanga

Signature:



Certificate #:

Date:

February 9, 2011

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6002314
Fed. I.D. #
Borough of South River
Municipality
Middlesex
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:		<u>12/31/2010</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>843,015.32</u>	\$ <u>120,899.57</u>	\$ <u></u>

Type of Audit required by OMB A-133 and OMB 04-04:

☒ Single Audit
☐ Program Specific Audit
☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer
February 9, 2011
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____

County of _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 422,765,085.00

Michael Frangella
SIGNATURE OF TAX ASSESSOR

Borough of South River
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled			
Title of Account		Debit	Credit
Cash		3,740,811.73	
Receivables with Offsetting Reserves:			
Taxes Receivable		669,440.05	
Tax Title Liens		132,592.22	
Property Acquired for Taxes		47,800.00	
Revenue Accounts Receivable		24,607.33	
		874,439.60	
Deferred Charges - Emergency Authorization		35,000.00	
Deferred Local School Taxes		6,309,686.00	
Appropriation Reserves			732,384.63
Reserve for Encumbrances			393,414.92
Due to Federal and State Grant Fund			599,292.45
Tax Overpayments			13,932.35
Prepaid Taxes			83,288.22
Due State of NJ: Ch. 20, P.L. 1971			
Ch.20, P.L. 1971			21,042.13
DCA Training Fees			1,392.00
Local School Taxes Payable			252,734.00
Reserves for:			
State Tax Appeals			95,000.00
Update of Master Plan			11,425.20
Codification of Ordinances			16,469.57
Cable Television Equipment UPG, Appropriated			2,687.85
Public Assistance, Appropriated			9,105.45
			2,232,168.77 -C
Deferred School Tax			6,309,686.00
Reserve for Receivables			874,439.60
Fund Balance			1,543,642.96
		10,959,937.33	10,959,937.33

(Do not crowd - add additional sheets)

POST CLOSING

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	1,830.10	
Due to State of New Jersey		22.20
Reserve for Animal Control Expenditures		1,807.90
	1,830.10	1,830.10
TRUST OTHER FUND #1:		
Cash	775,116.86	
Various Reserves		688,517.25
Fund Balance		86,599.61
	775,116.86	775,116.86
TRUST OTHER FUND #2:		
Cash	561,176.49	
Due from Municipal Court	439.00	
Various Reserves		490,829.85
Fund Balance		70,785.64
	561,615.49	561,615.49

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
PAYROLL FUND:		
Cash	61,443.84	
Payroll Deductions Payable		61,443.84
	61,443.84	61,443.84
UNEMPLOYMENT COMPENSATION TRUST FUND:		
Cash	114,954.69	
Reserve for Unemployment Compensation Claims		114,954.69
	114,954.69	114,954.69
LAW ENFORCEMENT TRUST FUND:		
Cash	11,163.46	
Reserve for Law Enforcement Trust		11,163.46
	11,163.46	11,163.46
(Do not crowd - add additional sheets)		

POST CLOSING

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2009:	 (1)	\$	6,778.92
		X	25%
	(2)	\$	1,694.73
Municipal Public Defender Trust Cash Balance December 31, 2010	(3)	\$	35,740.69

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 27,267.03

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Joseph Zanga

Signature: 

Certificate #: N/A

Date: February 9, 2011

BOROUGH OF SOUTH RIVER
TRUST OTHER FUND #2
STATEMENT OF VARIOUS RESERVES

Reserve for:		2009		Increased by		Decreased by		2010	
Balance		December 31,						December 31,	
		\$	84,007.00	\$	4,600.00	\$	88,607.00	\$	88,607.00
ABC License - Buy Back									
Recreation Commission (Per N.J.S.A. 40A:4-39)			35,512.79		27,212.28		45,731.87		
Fitz Field			1,803.32						
Recreation Commission - Recycling (Per N.J.S.A. 40A:4-39)			476.83						476.83
Water-Front-Development			3,000.00						3,000.00
Adnan Concrete			4,500.00						
Parking Offenses Adjudication Act (Per N.J.S.A. 40:4-39)			7,772.00		575.00		1,765.00		6,582.00
Shade Tree			2,014.05		245.50				2,259.55
Senior Program			16,250.89		3,483.50		4,486.20		15,248.19
Older Americans Act - Donations			1,609.03		1,212.35		1,789.57		1,031.81
Senior Program - Trips			14,077.34		14,504.00		9,527.48		19,053.86
Off Duty Police Services			19,857.00		127,036.75		146,818.75		75.00
Fire Prevention - Code Deposit			145,770.96		24,090.11		69,654.70		100,206.37
Fire Prevention - Fire Lane Deposit			1,990.00		825.00				2,815.00
Fire Department - Code Deposit			43,093.59		12,025.00		4,757.50		50,361.09
Municipal Alliance Donations			2,487.16						2,487.16
Public Defender Fees			33,224.11		8,845.50		6,328.92		35,740.69
Cultural Arts Commission			6,525.84						6,525.84
Special Events			1,853.22		2,300.00		2,261.44		1,891.78
September 11, 2001 Memorial			8,520.72		300.00		1,925.00		6,895.72
Board of Health Donations			15,042.60		25,640.92		22,648.29		18,035.23
Accumulated Absences			112,510.09		50,000.00		80,127.89		82,382.20
Miscellaneous Reserves			893.81		22,500.00		21,971.15		1,422.66
		\$	562,792.35	\$	325,395.91	\$	397,358.41	\$	490,829.85

Sheet 66

Balance December 31, 2009		Increased by		Decreased by		Balance December 31, 2010	
Reserve for:							
\$	172,862.87	\$	34,503.73	\$	99,933.38	\$	107,433.22
Deposits and Performance Bonds							
	29,522.76		8,738.67		15,363.56		22,897.87
Engineering Inspection Fees							
	11,467.00		4,000.00		4,000.00		11,467.00
Street Opening Deposits							
	288,009.26		58,868.41		205,725.27		141,152.40
Developer's Escrow							
	403,930.47		2,800.00		2,000.00		800.00
Dumpster Permits							
	86,700.58		196.69		86,509.83		404,379.32
Affordable Housing							
Reserve Account							
\$	992,492.94	\$	109,556.35	\$	413,532.04	\$	688,517.25

LIABILITIES AND SURPLUS

RECEIPTS

* Show as red figure

BOROUGH OF SOUTH RIVER
POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,937,161.23	xxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxx	1,937,161.23
Cash	6,717,286.06	
Grant Receivable - NJDOT	1,785,661.23	
Grant Receivable - CDBG	214,585.85	
Deferred Charges to Future Taxation:		
Unfunded	11,155,161.23	
Funded	10,340,614.14	
Serial Bonds		9,875,000.00
Bond Anticipation Notes		9,218,000.00
Loan Payable - NJEIT:		
Federal Portion		190,614.14
State Portion		275,000.00
Improvement Authorizations:		
Funded		118,217.46
Unfunded		5,851,040.60
Capital Improvement Fund		203,946.33
Reserve for Fire Hoses, Appropriated		13,580.25
Reserve for NJDOT Grant Receivable		1,785,661.23
Reserve for Encumbrances		2,280,985.51
Fund Balance		401,262.99
	32,150,469.74	32,150,469.74

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	6,453.63	3,953,587.85	219,229.75	3,740,811.73
Trust - Assessment				
Trust - Animal Control	36.00	1,794.10		1,830.10
Trust - Other #1		778,530.50	3,413.64	775,116.86
Trust - Other #2		562,048.28	871.79	561,176.49
Capital - General		6,718,159.01	872.95	6,717,286.06
Water - Operating	12,571.47	996,678.24	1,511.20	1,007,738.51
Water - Capital		1,528,021.17	216.91	1,527,804.26
Utility - Assessment Trust				
Public Assistance **				
Electric Operating	17,358.87	6,241,844.92	6.33	6,259,197.46
Electric Capital		1,830,285.83	260.83	1,830,025.00
Payroll		78,190.86	16,747.02	61,443.84
Tax Title Lien Redemption		49,400.00		49,400.00
Law Enforcement Trust		11,163.46		11,163.46
Unemployment Trust		114,954.69		114,954.69
Electric Consumer Deposit	59.50	740,638.27		740,697.77

* Include Deposits in Transit.

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Title: Temporary Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
PNC Bank - # 80-1365-7761		782,825.39
PNC Bank - # 80-1716-0218		303,747.20
PNC Bank - # 80-1573-1873		2,792,514.92
TD Bank - # 7855021387		74,500.34
		3,953,587.85
Trust Other Fund #1:		
B of A - # 0999082876		778,530.50
Trust Other Fund #2:		
PNC Bank - # 80-1867-5299		560,193.82
PNC Bank - # 80-2604-2731		1,854.46
		562,048.28
Tax Title Lien Redemption Trust Fund:		
B of A Demand # 7710-104578		49,400.00
Law Enforcement Trust Fund:		
B of A-Demand #9404-064618		11,163.46
Unemployment Trust Fund:		
PNC Bank - #80-3995-7527		114,954.69
Electric Consumer Deposit Trust Fund:		
PNC Bank - #80-3995-7615		724,939.26
B of A- #7710-101390		15,699.01
		740,638.27
Water Utility Capital Fund:		
PNC Bank - #80-1573-1654		1,524,971.07
B of A - #3812673091		3,050.10
		1,528,021.17

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" (CONTINUED)

Water Utility Operating Fund:	
PNC Bank - # 80-1573-1638	408,443.00
PNC Bank - # 80-1750-4236	191,848.85
Provident - # 989400791	396,386.39
	996,678.24
Electric Utility Operating Fund:	
PNC Bank #80-1573-1646	4,402,395.98
Provident # 5240001084	927,162.10
Columbia # 24804817	912,286.84
	6,241,844.92
Electric Utility Capital Fund:	
B of A -#38112673091	4,893.67
PNC Bank - #80-1573-1291	1,825,392.16
	1,830,285.83
General Capital Fund:	
PNC Bank - #80-3995-7367	6,700,210.05
TD Bank - #7858597912	13,823.43
B of A - #38112673091	4,125.53
	6,718,159.01
Animal Trust Fund:	
B of A - Demand #7710-100041	1,794.10
Payroll Fund:	
PNC Bank - # 80-1573-1865	78,190.86
Grand Total	23,605,297.18

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

BOROUGH OF SOUTH RIVER
FEDERAL AND STATE GRANT FUND
STATEMENT OF GRANTS RECEIVABLE

Federal:		County of Middlesex:		Physical:		2009		2010		2009		2010		2009		2010		2009		2010		2009		2010	
Balance	December 31,	Balance	December 31,	Balance	December 31,	Balance	December 31,	Balance	December 31,	Balance	December 31,	Balance	December 31,	Balance	December 31,	Balance	December 31,	Balance	December 31,	Balance	December 31,	Balance	December 31,	Balance	December 31,
2010	Realized	2010	Realized	2010	Realized	2010	Realized	2010	Realized	2010	Realized	2010	Realized	2010	Realized	2010	Realized	2010	Realized	2010	Realized	2010	Realized	2010	Realized
Decreased by	Cash	Decreased by	Cash	Decreased by	Cash	Decreased by	Cash	Decreased by	Cash	Decreased by	Cash	Decreased by	Cash	Decreased by	Cash	Decreased by	Cash	Decreased by	Cash	Decreased by	Cash	Decreased by	Cash	Decreased by	Cash
Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled	Transfer from Unappropriated Reserve	Canceled
31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	
974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	974.95	
62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	
104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	
63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	
167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	
48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	
11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	
2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	
788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	
25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	
48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	
120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	
31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	
911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	
62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	
104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	
63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	
167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	
48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	
11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	11,263.98	
2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	2,449.10	
788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	788.96	
25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	25,331.20	
48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	48,793.10	
120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	120,895.30	
31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	31,017.10	
911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	911.95	
62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	62,809.19	
104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	104,245.46	
63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	63,332.10	
167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	167,577.56	
48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,118.98	48,11				

BOROUGH OF SOUTH RIVER
FEDERAL AND STATE GRANT FUND
STATEMENT OF APPROPRIATED RESERVES

[illegible]

BOROUGH OF SOUTH RIVER
FEDERAL AND STATE GRANT FUND
STATEMENT OF APPROPRIATED RESERVES

Transferred from						
2010 Budget						
Appropriations						
by 40A:4-87						
Appropriation						
Disbursed						
Paid or Charged						
Reserve for						
Encumbrances/						
(Canceled)						
Cash						
Disbursed						
Cash						
Received						
Cash						
Received						
Canceled						
Balance						
December 31,						
2010						
State (Continued):						
Clean Communities Program:						
2002						
2003						
2004						
2005						
2006						
2007						
2008						
2009						
2010						
Clean Communities - Reserved						
Body Armor Replacement Fund						
Click it or Ticket						
Recycling Tonnage Grant						
2008						
2009						
2010						
Alcohol Education and Rehabilitation Program:						
2000						
2001						
2002						
2003						
2006						
2007						
2008						
2010						
Bullet-Proof Vest Grant						
1999						
2001						
2006						
2007						
2008						
2010						
\$ 109,788.12						
\$ 49,954.10						
\$ 36,245.46						
\$ 72,556.72						
\$ 5,454.58						
\$ 911.95						
\$ 117,064.43						

BOROUGH OF SOUTH RIVER
FEDERAL AND STATE GRANT FUND
STATEMENT OF APPROPRIATED RESERVES

Balance December 31, 2009	2010 Budget Appropriations	Appropriation by 40A:4-87	Cash Disbursed	Reserve for Encumbrances/ (Canceled)	Cash Received	Canceled	Balance December 31, 2010
\$ 497,524.00							\$ 497,524.00
\$ 497,524.00							\$ 497,524.00
\$ 676,609.91	\$ 67,132.10	\$ 104,245.46	\$ 128,144.81	\$ 5,454.58	\$ 198.36	\$ 62,018.21	\$ 652,568.23

County: Open Space Trust Fund - Varga Park

BOROUGH OF SOUTH RIVER
FEDERAL AND STATE GRANT FUND
STATEMENT OF UNAPPROPRIATED RESERVES

Balance December 31, 2009	Transferred to 2010 Budget Appropriations	Budget	Received	Canceled	Balance December 31, 2010
\$ 50,000.00				\$ 50,000.00	
5,491.00				5,491.00	
\$ 55,491.00				\$ 55,491.00	
\$ 4,896.94	\$ 4,896.94				
25,331.20	25,331.20				
788.96	788.96				
\$ 31,017.10	\$ 31,017.10				
\$ 4,078.83	\$ 4,078.83				
\$ 55,491.00	\$ 55,491.00				
\$ 4,078.83	\$ 4,078.83				
\$ 86,508.10	\$ 31,017.10				\$ 4,078.83

Federal:
COPS Fast Program
Information and Assistance

State:
Clean Communities
Recycling Tonnage Grant
Municipal Alcohol Education and
Rehabilitation
Body Armor Replacement Fund

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable #	85001-00		
School Tax Deferred		xxxxxxxxxxxxxx	
(Not in excess of 50% of Levy - 2009 - 2010)	85002-00	xxxxxxxxxxxxxx	6,309,686.00
Levy School Year July 1, 2010 - June 30, 2011		xxxxxxxxxxxxxx	13,963,842.00
Levy Calendar Year 2010		xxxxxxxxxxxxxx	
Paid		13,711,108.00	xxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable # (Prepaid School Tax)	85003-00	262,734.00	xxxxxxxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2010 - 2011)	85004-00	6,309,686.00	xxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.			
		20,273,528.00	20,273,528.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE N/A

		Debit	Credit
Balance January 1, 2010	85045-00	xxxxxxxxxxxxxx	
2010 Levy	81105-00	xxxxxxxxxxxxxx	
Interest Earned		xxxxxxxxxxxxxx	
Expenditures			xxxxxxxxxxxxxx
Balance December 31, 2010	85046-00		xxxxxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85031-00		
School Tax Deferred		XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2009 - 2010)	85032-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXXXXXX	
Levy Calendar Year 2010		XXXXXXXXXXXXXX	
Paid			XXXXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85033-00		
School Tax Deferred			XXXXXXXXXXXXXX
(Not in excess of 50% of Levy - 2010 - 2011)	85034-00		XXXXXXXXXXXXXX
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85041-00		
School Tax Deferred		XXXXXXXXXXXXXX	
(Not in excess of 50% of Levy - 2009 - 2010)	85042-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXXXXXXXX	
Levy Calendar Year 2010		XXXXXXXXXXXXXX	
Paid			XXXXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85043-00		
School Tax Deferred			XXXXXXXXXXXXXX
(Not in excess of 50% of Levy - 2010 - 2011)	85044-00		XXXXXXXXXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXX	7,783.25
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXX	
Canceled			
2010 Levy:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXX	4,494,783.98
County Library	80003-04	XXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXX	323,689.69
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXX	2,771.57
Paid		4,829,028.49	XXXXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXX
		4,829,028.49	4,829,028.49

SPECIAL DISTRICT TAXES N/A

		Debit	Credit
Balance January 1, 2010	80003-06	XXXXXXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Fire - 81108-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Sewer - 81111-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Water - 81112-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Garbage - 81109-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Special Improvement District		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Total 2010 Levy	80003-07	XXXXXXXXXXXXXX	
Paid	80003-08		XXXXXXXXXXXXXX
Balance December 31, 2010	80003-09		XXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID		
	Debit	Credit
Balance January 1, 2010	80004-01 xxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-02 xxxxxxxxxxxxxxxx	
Expended	80004-09	xxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID		
	Debit	Credit
Balance January 1, 2010	80004-03 xxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-04 xxxxxxxxxxxxxxxx	
Expended	80004-11	xxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)		
	Debit	Credit
Balance January 1, 2010	80004-05 xxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-06 xxxxxxxxxxxxxxxx	
Expended	80004-13	xxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID		
	Debit	Credit
Balance January 1, 2010	80004-07 xxxxxxxxxxxxxxxx	
State Library Aid Received in 2010	80004-08 xxxxxxxxxxxxxxxx	
Expended	80004-15	xxxxxxxxxxxxxxxx
Balance December 31, 2010	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	905,858.14	905,858.14	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Adopted Budget	5,735,279.58	5,703,131.07	(32,148.51)
	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Added by N.J.S. 40A:4-87: (List on 17a)	104,245.46	104,245.46	
Total Miscellaneous Revenue Anticipated	5,839,525.04	5,807,376.53	(32,148.51)
Receipts from Delinquent Taxes	500,000.00	517,149.45	17,149.45
Amount to be Raised by Taxation:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	8,456,556.34	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Total Amount to be Raised by Taxation	8,456,556.34	8,495,894.89	39,338.55
	15,701,939.52	15,726,279.01	24,339.49

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXXXXXX	26,541,537.70
Amount to be Raised by Taxation:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Local District School Tax	13,963,842.00	XXXXXXXXXXXXXX
Regional School Tax		XXXXXXXXXXXXXX
Regional High School Tax		XXXXXXXXXXXXXX
County Taxes	4,818,473.67	XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	2,269.61	XXXXXXXXXXXXXX
Special District Taxes		XXXXXXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXXXXXX
Reserve for Uncollected Taxes		738,942.47
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Balance for Support of Municipal Budget (or)		XXXXXXXXXXXXXX
* Excess Non-Budget Revenue (see footnote)	8,495,894.89	XXXXXXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
	27,280,480.17	27,280,480.17

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Grant	7,353.05	7,353.05	
Clean Communities Grant	23,586.62	23,586.62	
County of Middlesex - Office on Aging -			
Physical Grant	3,000.00	3,000.00	
Body Armor Replacement Fund	1,305.79	1,305.79	
Violence Against Women Act Grant	60,000.00	60,000.00	
Click it or Ticket Grant	4,000.00	4,000.00	
Prosecutor's Law Enforcement Grant	5,000.00	5,000.00	
Total (Sheet 17)	104,245.46	104,245.46	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	15,597,694.06
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	104,245.46
Appropriated for 2010 (Budget Statement Item 9)	80012-03	15,701,939.52
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	35,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	15,736,939.52
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,736,939.52
Deduct Expenditures:		
Paid or Charged (Budget Statement Item (L))	80012-08	14,246,257.80
Paid or Charged - Reserve for Uncollected Taxes	80012-09	738,942.47
Reserved	80012-10	732,384.63
Total Expenditures		
Unexpended Balances Canceled (see footnote)	80012-12	15,717,584.90
		19,354.62

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	17,149.45
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	39,338.55
		XXXXXXXXXX	
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXXXX	19,354.62
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	249,804.33
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Cancellation of Tax Overpayments		XXXXXXXXXX	25.72
Unexpended Balance of 2009 Appropriation Reserves	80013-05	XXXXXXXXXX	555,811.59
Prior Years Interfunds Returned in 2010	80013-06	XXXXXXXXXX	
Cancellation of Prior Grant Appropriated Reserves		XXXXXXXXXX	62,018.21
Cancellation of Prior Grant Unappropriated Reserves		XXXXXXXXXX	55,491.00
Cancellation of Prior Reserve for Encumbrances		XXXXXXXXXX	24.00
Cancellation of Reserve for State Tax Appeal		XXXXXXXXXX	30,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2010	80013-07	6,309,686.00	XXXXXXXXXX
Balance December 31, 2010	80013-08	XXXXXXXXXX	6,309,686.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	32,148.51	XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Prior Years Senior Citizens and Veterans Disallowed		5,616.45	XXXXXXXXXX
Interfund Advances Originating in 2010	80013-12		XXXXXXXXXX
			XXXXXXXXXX
County Added and Omitted Taxes Prior Year		501.96	XXXXXXXXXX
Refund of Prior Year's Revenues		672.00	XXXXXXXXXX
Cancellation of Prior Year Grant Receivable		974.95	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	989,103.60	XXXXXXXXXX
		7,338,703.47	7,338,703.47

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

	Source	Amount Realized
Recycling Materials		17,234.91
Searches		296.45
Advertising Fee - Tax Sale		1,180.73
2% Administration Fee - SC & Vets		3,562.67
State of NJ - DMV Inspections		11,466.00
Insurance Reimbursements		67,219.01
Refund of Prior Years Expenditures		5,655.08
P.I.L.O.T. Revenue		7,176.48
NSF Check Charge		260.00
Administrative and Vehicle Fee - Police Outside Duty		36,817.51
Recycling Containers		164.04
Copies		394.45
Restitution		1,074.00
Bid Specs		450.00
Miscellaneous		165.00
Lease Payments		36,940.72
Void Prior Year Outstanding Checks		344.77
Marriage Fees		1,600.00
Code Enforcement - Clean Up		9,141.11
Prior Year UCC Local Admin.		18,666.40
Uniform Construction Code Fees		29,995.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)		249,804.33

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01	XXXXXXXXXXXXXXXX	1,460,397.50
2.		XXXXXXXXXXXXXXXX	
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXXXXXXXX	989,103.60
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	905,858.14	XXXXXXXXXXXXXXXX
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXXXX
7. Balance December 31, 2010	80014-05	1,543,642.96	XXXXXXXXXXXXXXXX
		2,449,501.10	2,449,501.10

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		80014-06	3,740,811.73
Investments		80014-07	
Sub Total			3,740,811.73
Deduct Cash Liabilities Market with "C" on Trial Balance		80014-08	2,232,168.77
Cash Surplus		80014-09	1,508,642.96
Deficit in Cash Surplus		80014-10	()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	35,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	35,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	1,543,642.96

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	
2. Amount of Levy Special District Taxes	82113-00	\$	<u>27,242,285.82</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$	
5a. Subtotal 2010 Levy	82104-00	\$	<u>16,396.10</u>
5b. Reductions due to tax appeals**		\$	<u>27,258,681.92</u>
5c. Total 2010 Levy		\$	
6. Transferred to Tax Title Liens	82106-00	\$	<u>27,258,681.92</u>
7. Transferred to Foreclosed Property	82107-00	\$	<u>16,888.39</u>
8. Remitted, Abated or Canceled	82108-00	\$	
9. Discount Allowed	82109-00	\$	<u>30,815.78</u>
10. Collected in Cash:	82110-00	\$	
			In 2009 <u>92,050.76</u>
			In 2010 * <u>26,266,236.94</u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>183,250.00</u>
R.E.A.P. Revenue		\$	
Total to Line 14	82111-00	\$	<u>26,541,537.70</u>
11. Total Credits		\$	<u>26,589,241.87</u>
12. Amount Outstanding December 31, 2010	83120-00	\$	<u>669,440.05</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is			<u>97.36%</u> <u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>26,541,537.70</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>26,541,537.70</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be '\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ .....
LESS: Proceeds from Accelerated Tax Sale	.....	.....
NET Cash Collected	.....	\$ .....
Line 5c (sheet 22) Total 2010 Tax Levy	.....	\$ .....
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ .....
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....	.....
Net Cash Collected	.....	\$ .....
Line 5c (sheet 22) Total 2010 Tax Levy	.....	\$ .....
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

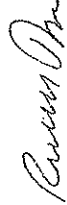
	DEBIT	CREDIT
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	20,542.13
2. Sr. Citizens Deductions Per Tax Billings	51,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	129,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2009		XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - 2010	2,750.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	5,616.45
9. Received in Cash from State	XXXXXXXXXX	178,133.55
10.		
11.		
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	21,042.13	XXXXXXXXXX
	204,292.13	204,292.13

Calculation of Amount to be included on Sheet 22, Item 10 -
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	51,500.00
Line 3	129,000.00
Line 4	2,750.00
Sub-Total	183,250.00
Less: Line 7	
To Item 10, Sheet 22	183,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit	Credit
Balance January 1, 2010			XXXXXXXXXXXX	125,000.00
Taxes Pending Appeals		125,000.00	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			30,000.00	XXXXXXXXXXXX
Balance December 31, 2010			95,000.00	XXXXXXXXXXXX
Taxes Pending Appeals *		95,000.00	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXXXX	XXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.			125,000.00	125,000.00



Signature of Tax Collector

T-8229 2/9/11

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, item 14A) x % of
collection (item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			622,791.95	xxxxxxxxxxxxxxxx
A. Taxes	83102-00	515,816.70	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	106,975.25	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxxxx	
4. Added Taxes		83110-00	8,306.64	xxxxxxxxxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxxxxxx (1)	6,973.89
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 6,973.89	xxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxx	631,098.59
8. Totals			638,072.48	638,072.48
9. Balance Brought Down			631,098.59	xxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxx	517,149.45
A. Taxes	83116-00	517,149.45	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11. Interest and Costs - 2010 Tax Sale		83118-00	1,754.59	xxxxxxxxxxxxxxxx
12. 2010 Taxes Transferred to Liens		83119-00	16,888.39	xxxxxxxxxxxxxxxx
13. 2010 Taxes		83123-00	669,440.05	xxxxxxxxxxxxxxxx
14. Balance December 31, 2010			xxxxxxxxxxxxxxxx	802,032.27
A. Taxes	83121-00	669,440.05	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	132,592.22	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
15. Totals			1,319,181.72	1,319,181.72

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 81.94%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2011.

\$ 657,185.24 and represents the
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2010	84101-00	47,800.00	XXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXXXXXX	47,800.00
		47,800.00	47,800.00

CONTRACT SALES N/A

	Debit	Credit
15. Balance January 1, 2010		XXXXXXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXX
18.	84118-00	
19. Balance December 31, 2010	84119-00	XXXXXXXXXXXXXX

MORTGAGE SALES N/A

	Debit	Credit
20. Balance January 1, 2010	84120-00	XXXXXXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXX
23.	84123-00	
24. Balance December 31, 2010	84124-00	XXXXXXXXXXXXXX

Analysis of Sale of Property: \$

* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2009 Per Audit Report	<u>Amount in</u> 2010 <u>Budget</u>	<u>Amount</u> Resulting from 2010	<u>Balance</u> as at Dec. 31, 2010
1. Emergency Authorization - Municipal *	\$	\$	\$ 35,000.00	\$ 35,000.00
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 N/A

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -	DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -	PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

N.J.S. 40A:4-5.13, ET SEQ., SPECIAL EMERGENCY -

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS

{COUNTY} (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxxxxxx	10,664,000.00	
Issued	80033-02	xxxxxxxxxxxxxx	2,755,000.00	
Paid	80033-03	910,000.00	xxxxxxxxxxxxxx	
Refunded Bond Proceeds		2,634,000.00		
Outstanding December 31, 2010	80033-04	9,875,000.00	xxxxxxxxxxxxxx	
		13,419,000.00	13,419,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	\$ 960,000.00
2011 Interest on Bonds *		80033-06	\$ 363,960.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2010	80033-07	xxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxx	
Outstanding December 31, 2010	80033-10		xxxxxxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			80033-11	\$
2011 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 363,960.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds - 2010 (2000)	585,000.00	2,755,000.00	6/22/2010	2.00%
Total	585,000.00	2,755,000.00		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) NJEIT LOAN STATE PORTION

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	xxxxxxxxxxxxxx	295,000.00	
Issued	80033-02	xxxxxxxxxxxxxx		
Paid	80033-03	20,000.00	xxxxxxxxxxxxxx	
Outstanding December 31, 2010	80033-04	275,000.00	xxxxxxxxxxxxxx	
		295,000.00	295,000.00	
2011 Loan Maturities			80033-05	\$ 20,000.00
2011 Interest on Loans			80033-06	\$ 14,132.00
Total 2011 Debt Service for NJEIT State Loan			80033-13	\$ 34,132.00

NJEIT LOAN FEDERAL PORTION LOAN

Outstanding January 1, 2010	80033-07	xxxxxxxxxxxxxx	211,892.31	
Issued	80033-08	xxxxxxxxxxxxxx		
Paid	80033-09	21,278.17	xxxxxxxxxxxxxx	
Outstanding December 31, 2010	80033-10	190,614.14	xxxxxxxxxxxxxx	
		211,892.31	211,892.31	
2011 Loan Maturities			80033-11	\$ 20,673.00
2011 Interest on Loans			80033-12	\$ NONE
Total 2011 Debt Service for NJEIT Federal Loan			80033-13	\$ 20,673.00

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01 xxxxxxxxxxxxxx		
Paid	80034-02	xxxxxxxxxxxxxx	
Outstanding December 31, 2011	80034-03	xxxxxxxxxxxxxx	
2011 Bond Maturities - Term Bonds	80034-04	\$	
2011 Interest on Bonds *	80034-05	\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2010	80034-06 xxxxxxxxxxxxxx		
Issued	80034-07 xxxxxxxxxxxxxx		
Paid	80034-08	xxxxxxxxxxxxxx	
Outstanding December 31, 2011	80034-09	xxxxxxxxxxxxxx	
2011 Interest on Bonds *	80034-10	\$	
2011 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	2011 Interest Requirement
1. Emergency Notes	80036- \$
2. Special Emergency Notes	80037- \$
3. Tax Anticipation Notes	80038- \$
4. Interest on Unpaid State and County Taxes	80039- \$
5.	\$
6.	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2011 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2010	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue	
	For Principal							For Interest **	
12/20/11			1.50%	12/20/11	39,750.00	12/22/09	39,750.00	Road Improvements to Washington Street Ord: 05-41/09-29	
12/20/11			1.50%	12/20/11	107,250.00	12/22/09	107,250.00	Reconstruction of Burton Ave. Section I Ord: 06-39/09-30	
12/20/11			1.50%	12/20/11	261,000.00	12/23/08	261,000.00	Streets and Roads - Milling and Paving Ord: 07-21/08-51	
12/20/11			1.50%	12/20/11	304,000.00	12/23/08	304,000.00	Drainage Improvements - Paul and Wilcox Ord: 07-22/08-49	
12/20/11			1.50%	12/20/11	95,000.00	12/23/08	95,000.00	Acquisition of Firefighting Equipment Ord: 07-23	
								Improvements to Burton Avenue Section II and Improvements to Cole and Phillip St. Ord: 08-14	
12/20/11			1.50%	12/20/11	25,000.00	12/23/08	25,000.00	Planning, Site Acquisition and Construction of Municipal Facilities Ord: 08-19	
12/20/11			1.50%	12/20/11	300,000.00	12/22/09	300,000.00	Planning, Site Acquisition and Construction of Municipal Facilities Ord: 08-19	
12/20/11			1.50%	12/20/11				Planning, Site Acquisition and Construction of Municipal Facilities Ord: 08-19	
12/20/11			1.50%	12/20/11	3,300,000.00	12/21/10	3,300,000.00	Acquisition of Various Equipment, Road Improvements	
12/20/11			1.50%	12/20/11	1,686,000.00	12/23/08	1,686,000.00	and Various Other Improvements Ord: 08-25/08-46	
					6,118,000.00		6,118,000.00	Sub-total	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES) (CONTINUED)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
14.	Acquisition of Various Equipment, Road and Drainage Imp.								
15.	and Various Other Improvements Ord: 08-50/09-39	400,000.00	12/22/09	400,000.00	12/20/11	1.50%		6,000.00	12/20/11
16.	Acquisition of Various Equipment, Road and Drainage Imp.								
17.	and Various Other Improvements Ord: 08-50/09-39	100,000.00	12/21/10	100,000.00	12/20/11	1.50%		1,500.00	12/20/11
17.	Acquisition of Various Equipment-Road-Improvements								
18.	and Various Other Improvements Ord: 10-09	2,600,000.00	12/21/10	2,600,000.00	12/20/11	1.50%		39,000.00	12/20/11
19.									
20.									
21.									
22.									
23.									
24.									
Sub-total		9,218,000.00		9,218,000.00				120,000.00	138,269.20

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount Outstanding of Note Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.	Total							

Sheet 34 N/A

memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

*** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes":

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATION

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0.00	0.00	0.00

Sheet 34a N/A

80051-01 80051-02 (Do not crowd - add additional sheets)

Detail of Canceled:
Capital Fund Balance
Deferred Charges to Future Taxation Unfunded

Detail of 2010 Authorizations:
Capital Improvement Fund
Middlesex County HCD
Deferred Charges to Future Taxation, Unfunded

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01	XXXXXXXXXXXXXXX	240,446.33
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXXXXXXXXX	150,000.00
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXXXXXXX	XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	186,500.00	XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Balance December 31, 2010	80031-05	203,946.33	XXXXXXXXXXXXXX
		390,446.33	390,446.33

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

		Debit	Credit
Balance January 1, 2010	80030-01	xxxxxxxxxxxxxx	
Received from 2010 Budget Appropriation *	80030-02	xxxxxxxxxxxxxx	
Received from 2010 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxx
			xxxxxxxxxxxxxx
Balance December 31, 2010	80030-05		xxxxxxxxxxxxxx

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Refunding Bond Ord. 10-06	(1)	2,850,000.00	2,850,000.00		
Acquisition of Various Equipment, Road Improvements and Various Other Improvements Ord. 10-09	(2)	3,720,500.00	3,534,000.00	186,500.00	186,500.00
Various Federal Housing and Community Development Grant Improvements Ord. 09-32	(3)	67,000.00			
Total 80032-00		6,637,500.00	6,384,000.00	186,500.00	186,500.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column, "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) Refunding Bonds
(2) NJDOT Reserve for Receivable \$295,000.00
(3) HCD Funds

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01	xxxxxxxxxxxxxxxx	312,559.26
Premium on Sale of Bond Anticipation Notes		xxxxxxxxxxxxxxxx	62,775.53
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxx	6,825.86
Cancellation of Reserve for HCD			27,485.83
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxx
Appropriated to 2010 Budgeted Revenue	80029-03	8,383.49	xxxxxxxxxxxxxxxx
Balance December 31, 2010	80029-04	401,262.99	xxxxxxxxxxxxxxxx
		409,646.48	409,646.48

BONDS ISSUED WITH A COVENANT OR COVENANTS N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2011
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was \$ 27,258,681.92
 2. Amount of Item 1 Collected in 2010 (*) \$ 26,541,537.70
 3. Seventy (70) percent of Item 1 \$ 19,081,077.34
- (*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before

December 31, 2010?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO: No

D.

1. Cash Deficit 2009 \$
2. 4% of 2009 Tax Levy for all purposes:
Levy -- \$ = \$
3. Cash Deficit 2010 \$
4. 4% of 2010 Tax Levy for all purposes:
Levy -- \$ = \$

E.

	Unpaid	2009	2010	Total
1. State Taxes	\$		\$	\$
2. County Taxes	\$		\$	\$
3. Amount due Special Districts	\$		\$	\$
4. Amounts due School Districts for Local School Tax	\$		\$ 252,734.00	\$ 252,734.00

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2010
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	1,007,738.51	
Receivables with Offsetting Reserves:		
Consumer Accounts Receivable	554,608.66	
Consumer Liens Receivable	1,347.33	
Inventory	15,551.59	
Due from Bondholders	57,812.00	
	629,319.58	
Deferred Charge - Emergency Authorization	75,000.00	
Appropriation Reserves		173,467.05
Reserve for Encumbrances		49,107.32
Customer Overpayments		83,848.28
Due to Vendor		183.50
Due to Bondholders		85,300.00
Accrued Interest on Bonds, Loans, and Notes		38,824.50
		430,730.65 -C,
Reserve for Receivables and Inventory		629,319.58
Fund Balance		652,007.86
	1,712,058.09	1,712,058.09

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (CONTINUED)
AS AT DECEMBER 31, 2010
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"		(Separately Stated)	
Title of Account	Debit	Credit	
CAPITAL FUND:			
Cash	1,527,804.26		
Fixed Capital	11,292,192.52		
Fixed Capital - Authorized and Uncompleted	5,858,418.34		
Serial Bonds		309,000.00	
Bond Anticipation Notes		3,432,000.00	
NJEIT Trust Loan:			
Federal Portion		842,977.78	
State Portion		1,675,000.00	
Improvement Authorizations:			
Funded		163,377.49	
Unfunded		2,376,954.05	
Capital Improvement Fund		111,450.63	
Reserve for Amortization		8,393,033.08	
Deferred Reserve for Amortization		372,600.00	
Reserve for Encumbrances		774,348.30	
Fund Balance		227,673.79	
Estimated Proceeds of Bonds and Notes Authorized	2,126,000.00		
Bonds and Notes Authorized but not Issued		2,126,000.00	
	20,804,415.12	20,804,415.12	

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

Title of Liability to which Cash and Investments are Pledged		Audit Balance Dec. 31, 2009	Assessments and Liens	Operating Budget	RECEIPTS		Disbursements	Balance Dec. 31, 2010
Assessment Serial Bond Issues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	91301-	253,787.00	253,787.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-	3,132,587.05	282,587.05
Reserve for Payment of Bonds	91304-		
Miscellaneous	91305-		
Water Rents - Rate Increase Effective May 1, 2009		46,000.00	
Water Rents - Rate Increase Effective May 1, 2010		250,000.00	
Water Capital Fund Balance		21,575.00	
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Subtotal		3,421,362.00	282,587.05
Deficit (General Budget) **	91306-		
	91307-	3,703,949.05	282,587.05

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXXXXXX
Adopted Budget		3,421,362.00
Added by N.J.S. 40A:4-87		
Emergency		75,000.00
Total Appropriations		3,496,362.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,496,362.00
Deduct Expenditures:		
Paid or Charged		3,270,140.36
Reserved		173,467.05
Surplus (General Budget)		
Total Expenditures		3,443,607.41
Unexpended Balance Canceled (See Footnote)		52,754.59

FOOTNOTES:

RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2010 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		xxxxxxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		xxxxxxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxxxxxx
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2009 Appropriation Reserves Canceled in 2010 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	166,900.09
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	166,900.09
** Items must be shown in same amounts on Sheet 44.	

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxx	282,587.05
Unexpended Balances of Appropriations	xxxxxxxxxxxxxx	52,754.59
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxx	14,121.63
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxxxxxx	166,900.09
Cancellation of Due to Vendor		416.30
Deficit in Anticipated Revenues		xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	516,779.66	xxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	516,779.66	516,779.66

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxx	389,015.20
Excess in Results of 2010 Operations	xxxxxxxxxxxxxx	516,779.66
Amount Appropriated in 2010 Budget - Cash	253,787.00	xxxxxxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2010	652,007.86	xxxxxxxxxxxxxx
	905,794.86	905,794.86

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,007,738.51
Investments		
Interfund Accounts Receivable		
Subtotal		1,007,738.51
Deduct Cash Liabilities Marked with "C" on Trial Balance		430,730.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		577,007.86
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	75,000.00	
Operating Deficit #		
Total Other Assets		75,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		652,007.86

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009	\$ 493,119.85
Increased by:	
Water Rents Levied	\$ 3,490,170.18
Decreased by:	
Collections	\$ 3,337,096.27
Overpayments applied	\$ 91,490.78
Transfer to Water Liens	\$ 94.32
Other	\$
Balance December 31, 2010	\$ 3,428,681.37
	\$ 554,608.66

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009	\$ 1,253.01
Increased by:	
Transfers from Accounts Receivable	\$ 94.32
Penalties and Costs	\$
Other	\$
Decreased by:	
Collections	\$ 94.32
Other	\$
Balance December 31, 2010	\$ 1,347.33

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount		Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
	Dec. 31, 2009 Per Audit Report				
1. Emergency Authorization - *					
	\$		\$	\$ 75,000.00	\$ 75,000.00
2.	\$		\$	\$	\$
3.	\$		\$	\$	\$
4.	\$		\$	\$	\$
5.	\$		\$	\$	\$
6.	\$		\$	\$	\$
7.	\$		\$	\$	\$
8.	\$		\$	\$	\$
9.	\$		\$	\$	\$
10.	\$		\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 N/A

Date	Purpose	Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			\$
2011 Interest on Bonds *		\$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2010	xxxxxxxxxxxxxx	489,000.00	
Issued	xxxxxxxxxxxxxx		
Paid	180,000.00	xxxxxxxxxxxxxx	
Outstanding December 31, 2010	309,000.00	xxxxxxxxxxxxxx	
2011 Bond Maturities - Capital Bonds	489,000.00	489,000.00	
2011 Interest on Bonds *		\$ 15,146.50	\$ 180,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (* Items)	\$ 15,146.50
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$ 1,524.71
Subtotal	\$ 13,621.79
Add: Interest to be Accrued as of 12/31/11	\$ 498.21
Required Appropriation 2011	\$ 14,120.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT - STATE LOAN

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxxx	1,800,000.00	
Issued	xxxxxxxxxxxxxxx		
Paid	125,000.00	xxxxxxxxxxxxxxx	
Outstanding December 31, 2010	1,675,000.00	xxxxxxxxxxxxxxx	
	1,800,000.00	1,800,000.00	
2011 Bond Maturities - Assessment Bonds			\$ 135,000.00
2011 Interest on Bonds *		\$ 86,087.50	

WATER UTILITY NJEIT - FEDERAL LOAN

Outstanding January 1, 2010	xxxxxxxxxxxxxxx	977,048.37	
Issued	xxxxxxxxxxxxxxx		
Paid	134,070.59	xxxxxxxxxxxxxxx	
Refunded			
Outstanding December 31, 2010	842,977.78	xxxxxxxxxxxxxxx	
	977,048.37	977,048.37	
2011 Bond Maturities - Capital Bonds			\$ 136,383.88
2011 Interest on Bonds *		\$ NONE	

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Bonds (* Items)	\$ 86,087.50
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$ 35,869.79
Subtotal	\$ 50,217.71
Add: Interest to be Accrued as of 12/31/11	\$ 33,057.29
Required Appropriation 2011	\$ 83,275.00

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount Outstanding of Note Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Resurfacing and Upgrading of the Appleby Water Storage Tower	75,000.00	12/23/08	75,000.00	12/20/11	1.50%	4,000.00	1,125.00	12/20/11
2.	Ord. 03-18/08-26/08-48								
3.	Resurfacing and Upgrading of the Appleby Water Storage Tower								
4.	Ord. 03-18/08-26/08-48	1,282,000.00	12/22/09	1,282,000.00	12/20/11	1.50%		19,230.00	12/20/11
5.	Resurfacing and Upgrading of the Appleby Water Storage Tower								
6.	Ord. 03-18/08-26/08-48	375,000.00	12/21/10	375,000.00	12/20/11	1.50%		5,625.00	12/20/11
7.	Improvements to the Water Treatment Plant Ord. 08-28	500,000.00	12/23/08	500,000.00	12/20/11	1.50%	18,000.00	7,500.00	12/20/11
8.	Improvements to the Water Treatment Plant Ord. 08-28	1,000,000.00	12/22/09	1,000,000.00	12/20/11	1.50%		15,000.00	12/20/11
9.	Water System Improvements Ord. 10-10	200,000.00	12/21/10	200,000.00	12/20/11	1.50%		3,000.00	12/20/11
10.									
Total		3,432,000.00		3,432,000.00			22,000.00	51,480.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$ 51,480.00
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$ 1,430.00
Subtotal	\$ 50,050.00
Add: Interest to be Accrued as of 12/31/11	\$ 5,244.00
Required Appropriation 2011	\$ 55,294.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

[illegible]

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2010	2011 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		0.00	0.00	0.00

(Do not crowd - add additional sheets)

<u>Ordinance Number</u>	<u>Description</u>	<u>Ordinance Amount</u>	<u>Date</u>	<u>Funded December 31, 2009</u>	<u>Unfunded</u>	<u>Authorizations 2010</u>	<u>Reserve for Encumbrances Canceled</u>	<u>Paid or Charged</u>	<u>Canceled</u>	<u>Balance December 31, 2010</u>	<u>Unfunded</u>
99-2/00-19	Rehabilitation of the Water System - Phases I and II	\$ 5,400,000.00	02/24/99, 06/07/00	\$ 130,325.86			\$ 26,611.69	\$ 103,714.17			
01-24/03-13	Renovations to the Gordon Street Administration Building		05/30/01, 07/07/03		38,418.34					\$ 38,418.34	
03-18/08-26	Resurfacing and Up-grading-of-the-Applby		07/12/03, 07/04/08,								
08-48	Water Storage Tower	100,000.00	12/23/08	\$ 577,883.17	\$ 420,000.00	\$ 20,000.00	981,307.27			\$ 36,575.90	
03-36/06-43	Acquisition and Installation of Water Meters		09/29/03, 12/18/06	124,959.15	2,017,000.00					124,959.15	2,017,000.00
05-15	Extension of Water Main - Hillside Avenue Section II	85,000.00	04/25/05					8,653.35			
08-28	Improvement to the Water Treatment Plant	1,500,000.00	07/14/08	403,807.08			206,916.54				196,890.54
10-10	Water System Improvements	300,000.00	04/26/10		300,000.00		173,512.39				126,487.61
				\$ 2,998,690.25	\$ 720,000.00	\$ 20,000.00	\$ 1,388,347.89	\$ 112,367.52	\$ 163,377.49	\$ 2,376,954.05	
				\$ 302,356.70	\$ 36,000.00	\$ 720,000.00					
					\$ 684,000.00	\$ 720,000.00					

Detail of 2010 Authorizations:
 Capital Improvement Fund
 Fixed Capital Authorized and Uncompleted

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxx	122,450.63
Received from 2010 Budget Appropriation *	xxxxxxxxxxxxxxxx	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	36,000.00	xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
Balance December 31, 2010	111,450.63	xxxxxxxxxxxxxx
	147,450.63	147,450.63

WATER UTILITY CAPITAL FUND N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxx	
Received from 2010 Budget Appropriation *	xxxxxxxxxxxxxx	
Received from 2010 Emergency Appropriation *	xxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
Balance December 31, 2010		xxxxxxxxxxxxxx

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

BOROUGH OF SOUTH RIVER

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY N/A

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Resurfacing and Upgrading of the				
Appleby Water Storage Tower and				
the Public Works Ground Storage				
Tank Ord. 03-18/08-26/08-48,10-18	420,000.00	399,000.00	21,000.00	21,000.00
Water System Improvements				
Ord. 10-10	300,000.00	285,000.00	15,000.00	15,000.00
Total	720,000.00	684,000.00	36,000.00	36,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxx	113,508.27
Premium on Sale of Bond Anticipation Notes	xxxxxxxxxxxxxx	23,373.00
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxx	112,367.52
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxx
Appropriated to 2010 Budgeted Revenue	21,575.00	xxxxxxxxxxxxxx
Balance December 31, 2010	227,673.79	xxxxxxxxxxxxxx
	249,248.79	249,248.79

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND
AS AT DECEMBER 31, 2010
Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"		
(Separately Stated)		
Title of Account	Debit	Credit
OPERATING FUND:		
Cash	6,259,197.46	
Receivable and Inventory with Full Reserves:		
Consumer Accounts Receivable	1,576,700.24	
Consumer Liens Receivable	971.39	
Inventory	362,404.73	
	1,940,076.36	
Appropriation Reserves		1,677,312.31
Reserve for Encumbrances		573,449.78
Customer Overpayments		147,174.36
Accrued Interest on Bonds and Notes		19,673.62
Due to Vendor		534.92
Sub Total		2,418,144.99 -C
Reserve for Receivables and Inventory		1,940,076.36
Fund Balance		3,841,052.47
	8,199,273.82	8,199,273.82

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND (CONTINUED)
AS AT DECEMBER 31, 2010
Operating and Capital Sections

(Separately Stated)		
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"		
Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	1,830,025.00	
Fixed Capital	11,973,915.39	
Fixed Capital Authorized and Uncompleted	3,204,371.00	
Intergovernmental Grant Receivable - Federal	500,000.00	
Serial Bonds		5,215,000.00
Bond Anticipation Notes		2,163,000.00
Reserve for Encumbrances		300,990.53
Improvement Authorizations -		
Funded		54,371.00
Unfunded		1,175,077.89
Reserve for Intergovernmental Grant Receivable - Federal		500,000.00
Reserve for Amortization		7,169,296.39
Deferred Reserve for Amortization		230,990.00
Capital Improvement Fund		628,903.15
Fund Balance		70,682.43
Estimated Proceeds of Bonds and Notes Authorized	400,000.00	
Bonds and Notes Authorized but not Issued		400,000.00
	17,908,311.39	17,908,311.39

(Do not crowd - add additional sheets)

ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
 PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	Assessments and Liens	Operating Budget	RECEIPTS									
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Other Liabilities													
Trust Surplus													
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
Totals													

* Show as red figure

STATEMENT OF ELECTRIC UTILITY BUDGET - 2010

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated	01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Electric Charges		13,274,069.00	15,054,935.42	1,780,866.42
Electric Capital Fund Balance		18,572.00	18,572.00	
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Subtotal		13,292,641.00	15,073,507.42	1,780,866.42
Deficit (General Budget) **	06			
	07	13,292,641.00	15,073,507.42	1,780,866.42

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXX
Adopted Budget	13,292,641.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	13,292,641.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	13,292,641.00
Deduct Expenditures:	
Paid or Charged	11,607,206.86
Reserved	1,677,312.31
Surplus (General Budget) **	
Total Expenditures	13,284,519.17
Unexpended Balance Canceled (See Footnote)	8,121.83

FOOTNOTES:
 RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2010 OPERATION
ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		xxxxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled *		
(Excess Revenue Realized)		
Total Revenue Realized		/
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxxxx
Paid or Charged		xxxxxxxxxxxx
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in		
Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder =		
Balance of "Results of 2010 Operation"		
("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder =		
Balance of "Results of 2010 Operation"		
("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2009 Appropriation Reserves Canceled in 2010 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Electric Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	1,633,533.21
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	1,633,533.21
** Items must be shown in same amounts on Sheet 58.	

RESULTS OF 2010 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxx	1,780,866.42
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxx	8,121.83
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxx	71,713.96
Unexpended Balances of 2009 Appropriation Reserves *	xxxxxxxxxxxxxxxx	1,633,533.21
Cancellation of Intergovernmental Accounts Payable		112.50
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Excess in Operations - to Operating Surplus	3,494,347.92	xxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	3,494,347.92	3,494,347.92

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2010	xxxxxxxxxxxxxxxx	3,050,704.55
Excess in Results of 2010 Operations	xxxxxxxxxxxxxxxx	3,494,347.92
Amount Appropriated in 2010 Budget - Cash		xxxxxxxxxxxxxxxx
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget	2,704,000.00	
Balance December 31, 2010	3,841,052.47	xxxxxxxxxxxxxxxx
	6,545,052.47	6,545,052.47

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM ELECTRIC UTILITY - TRIAL BALANCE)

Cash (including Change Fund)		6,259,197.46
Investments		
Interfund Accounts Receivable		
Subtotal		6,259,197.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,418,144.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,841,052.47
* Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.		3,841,052.47
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009	\$ 1,204,254.15
Increased by:	
Electric Rents Levied	\$ 15,465,767.80
Decreased by:	
Collections	\$ 14,862,078.84
Overpayments Applied	\$ 145,381.58
Transfer to Electric Liens	\$ 814.31
Municipal Lifeline	\$ 37,571.98
State of New Jersey - Lifeline Credits	\$ 47,475.00
Balance December 31, 2010	\$ 15,093,321.71
	\$ 1,576,700.24

SCHEDULE OF ELECTRIC LIENS

Balance December 31, 2009	\$ 157.08
Increased by:	
Electric Charges	\$ 814.31
Penalties and Costs	\$
Other	\$
Decreased by:	
Collections	\$ 814.31
Other	\$
Balance December 31, 2010	\$ 971.39

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2009 Per Audit Report	<u>Amount in</u> 2010 <u>Budget</u>	<u>Amount</u> Resulting from 2010	<u>Balance</u> as at Dec. 31, 2010
1.		\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2011</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

ELECTRIC UTILITY ASSESSMENT BONDS

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxxxx	
2011 Bond Maturities - Assessment Bonds			\$
2011 Interest on Bonds *		\$	

ELECTRIC UTILITY CAPITAL BONDS

Outstanding January 1, 2010	xxxxxxxxxxxxxx	5,605,000.00	
Issued	xxxxxxxxxxxxxx		
Paid	390,000.00	xxxxxxxxxxxxxx	
Outstanding December 31, 2010	5,215,000.00	xxxxxxxxxxxxxx	
	5,605,000.00	5,605,000.00	
2011 Bond Maturities - Capital Bonds			\$ 415,000.00
2011 Interest on Bonds *		\$ 219,598.48	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2011 Interest on Bonds (* Items)	\$ 219,598.48
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$ 18,772.37
Subtotal	\$ 200,826.11
Add: Interest to be Accrued as of 12/31/11	\$ 16,711.89
Required Appropriation 2011	\$ 217,538.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY MXCIA LEASE PURCHASE PROGRAM

	Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	xxxxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxx	
2011 Loan Maturities			\$
2011 Interest on Loans *			\$

ELECTRIC UTILITY LOAN

Outstanding January 1, 2010	xxxxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Outstanding December 31, 2010		xxxxxxxxxxxx	
2011 Loan Maturities			\$
2011 Interest on Loans *			\$

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2011 Interest on Loans (* Items)	\$
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/11	\$
Required Appropriation 2011	\$

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount Outstanding of Note Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition and Installation of Electric Meters								
2. Ord. 03-35/06-42	1,500,000.00	12/23/08	1,300,000.00	12/20/11	1.50%	100,000.00	19,500.00	12/20/11
3. Acquisition and Improvements to Various Capital Equipment								
4. Ord. 08-27/08-47	690,000.00	12/23/08	410,000.00	12/20/11	1.50%	140,000.00	6,150.00	12/20/11
5. Acquisition and Improvements to Various Capital Equipment								
6. Ord. 08-27/08-47	510,000.00	12/22/09	453,000.00	12/20/11	1.50%	57,000.00	6,795.00	12/20/11
7.								
8.								
9.								
Sub-Total	2,700,000.00		2,163,000.00			297,000.00	32,445.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET		
2011 Interest on Notes	\$	32,445.00
Less: Interest Accrued to 12/31/10 (Trial Balance)	\$	901.25
Subtotal	\$	31,543.75
Add: Interest to be Accrued as of 12/31/11	\$	2,851.25
Required Appropriation - 2011	\$	34,395.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	Interest Computed to For Interest ** (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	Total							

Important: If there is more than one utility in the municipality, identify each note.
Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Memorandum: * See Sheet 33 for clarification of "Original Date of Issue".

permanent financing submitted.

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Amount of Note Outstanding Dec. 31, 2010		2011 Budget Requirement		Title or Purpose of Issue
		For Principal	For Interest/Fees	
				1.
				2.
				3.
				4.
				5.
				6.
				7.
				8.
				9.
				10.
				11.
				12.
				13.
				14.
Total		0.00	0.00	

(Do not crowd - add additional sheets)

**BOROUGH OF SOUTH RIVER
ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS**

Ordinance Number	Description	Ordinance Amount	Funded December 31, 2009	Unfunded December 31, 2009	Paid or Charged	Funded December 31, 2010	Unfunded December 31, 2010
01-24/03-13	Renovations to The Gordon Street Administration Building	05/30/01, 07/07/03 \$ 427,500.00	\$ 27,863.03		\$ 27,863.03		
03-35/06-42	Acquisition and Installation of Electric Meters	09/29/03, 12/18/06 1,950,000.00	\$	446,200.64	\$ 46,275.24	\$	399,925.40
04-64/05-14/06-02	Improvements to Willet Avenue Substation	12/13/04, 04/25/05, 02/13/06 5,000,000.00	26,507.97			26,507.97	
08-27/08-47	Acquisition of and Improvements to Various Capital Equipment	07/14/08, 12/23/08 1,200,000.00		776,039.20	886.71		775,152.49
			\$ 54,371.00	\$ 1,222,239.84	\$ 47,161.95	\$ 54,371.00	\$ 1,175,077.89

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	578,903.15
Received from 2010 Budget Appropriation *	XXXXXXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2010	628,903.15	XXXXXXXXXXXX
	628,903.15	628,903.15

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXXXX	
Received from 2010 Budget Appropriation *	XXXXXXXXXXXX	
Received from 2010 Emergency Appropriation *	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXXXX
		XXXXXXXXXXXX

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures. No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

		INDEX
1, 1a & 1b.	Certification and Affidavit	
1c.	Municipal Budget Local Examination Certification	
1d.	Report of Federal and State Financial Assistance	Expenditures of Awards
2.	Instructions and Certification	
3, 3a & 3b.	Trial Balance-Current Fund	
4.	Trial Balance-Public Assistance Fund	
5.	Trial Balance-Federal and State Funds	
6 & 6b.	Trial Balance-Trust Funds / Schedule of Trust Fund Deposits & Reserves	
6a.	Municipal Public Defender Certification-- P.L. 1997, C. 256	
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus	
8.	Trial Balance-Capital Fund	
9 & 9a.	Cash Reconciliation	
10.	Federal and State Grants Receivable	
11 & 11a.	Appropriated Reserves for Federal and State Grants	
12.	Unappropriated Reserves for Federal and State Grants	
13.	Local District School Tax- Municipal Open Space Tax	
14.	Regional School Tax- Regional High School Tax	
15.	County Taxes Payable-Special District Taxes	
16.	Reserves for State and Federal Aid for Library Services	
17 & 17a.	General Budget Revenues	
17.	Allocation of Current Tax Collections	
18.	General Budget Appropriations	
18.	Emergency Appropriations for Local District School Purposes	
19.	Results of 2010 Operation-Current Fund	
20.	Schedule of Miscellaneous Revenues Not Anticipated	
21.	Surplus Account and Analysis of Balance	
22.	Current Tax Levy	
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2010	
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions	
24.	Reserve for Tax Appeals Pending (N.J.S.A. §4:3-37)	
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"	
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.	
26.	Delinquent Taxes and Tax Title Liens	
27.	Foreclosed Property; Contract Sales; Mortgage Sales	
28.	Deferred Charges and List of Judgments-Current	
29.	Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage	
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances	
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)	
32.	Summary Statement of Debt Service Requirements-School-Type I and Current	
33.	Debt Service for Notes (Other than Assessment Notes)	
34 & 34a.	Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations	
35 & 35a.	Improvement Authorizations	
36.	Capital Improvement Fund	
37.	Down Payment	
37.	Capital Improvements Authorized in 2010	
38.	General Capital Surplus, Bond Covenants	
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)	
UTILITIES ONLY		
40.	Instructions	
41 & 55.	Trial Balance-Utility Fund	
42 & 56.	Trial Balance-Utility Assessment Trust Funds	
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus	
44 & 58.	Utility Revenues and Appropriations	
45 & 59.	2010 Utility Operations	
46 & 60.	Results of Operation, Operating Surplus and Analysis	
47 & 61.	Utility Accounts Receivable; Utility Liens	
48 & 62.	Deferred Charges and List of Judgments-Utility	
49 & 63.	Summary Statement of Debt Service Requirements	
49a & 63a.	Summary Statement of Loan Requirements	
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)	
51 & 65.	Debt Service for Utility Assessment Notes	
51a & 65a.	Schedule of Capital Lease Program Obligations	
52 & 66.	Improvement Authorizations (Utility Capital)	
53 & 67.	Capital Improvement Fund and Down Payments	
54 & 68.	Utility Capital Improvements Authorized in 2010; Utility Capital Surplus	