

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS 16,008
NET VALUATION TAXABLE 2013 \$413,638,494
MUNICODE 1223

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of South River, County of Middlesex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and 77 to 79a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Joseph Zanga, am the Chief Financial Officer,
License # N-877, of the Borough of South River, County of Middlesex and that the statements
annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2013.

Signature
Title Chief Financial Officer

Address 48 Washington Street, South River, NJ 08882

Phone Number (732) 257-1999 Ext. 112

Fax Number (732) 613-6111

Email Address izanga@southrivernj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE
REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of South River as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with auditing standards generally accepted in the United States of America, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters) or (no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with auditing standards generally accepted in the United States of America, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

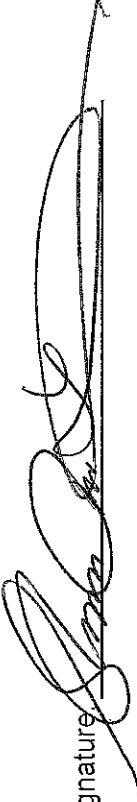
(Phone Number)

Certified by me this _____ day of _____, 2014.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2013 as required under (N.J.A.C. 5:23-4.17).

Printed name: _____ Glenn lauritsen

Signature: 

Certificate #: _____ 10298

Date: _____ February 7, 2014

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of South River

Chief Financial Officer: Joseph Zanga

Signature: 

Certificate #: N-877

Date: February 7, 2014

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002314
Fed. I.D. #

Borough of South River
Municipality

Middlesex
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:		<u>12/31/2013</u>	
	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 81,879.52	\$ 264,796.29	\$

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

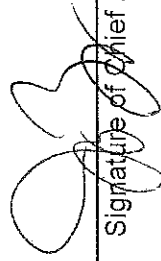
 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note:

All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

February 7, 2014

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____
County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 414,141,225.

Michael Tringillo
SIGNATURE OF TAX ASSESSOR

Borough of South River
MUNICIPALITY

Middlesex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled		
Title of Account	Debit	Credit
Cash	3,454,673.08	
Receivables with Offsetting Reserves:		
Taxes Receivable	633,792.42	
Tax Title Liens	297,573.52	
Property Acquired for Taxes	47,800.00	
Revenue Accounts Receivable	18,060.60	
	997,226.54	
Deferred Local School Taxes	6,759,686.00	
Appropriation Reserves		352,105.61
Reserve for Encumbrances		435,067.59
Due to Grant Fund		165,940.29
Prepaid Taxes		160,933.89
Due State of NJ: Ch. 20, P.L. 1971		
Ch.20, P.L. 1971		43,292.13
DCA Training Fees		3,165.00
Local School Taxes Payable		405,482.00
Tax Overpayments		8,586.79
Re State Tax Appeals		
State Tax Appeals		95,000.00
Public Assistance, Appropriated		9,105.45
		1,678,678.75 -C
Deferred School Tax		6,759,686.00
Reserve for Receivables		997,226.54
Fund Balance		1,775,994.33
	11,211,585.62	11,211,585.62

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2013

[illegible]

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	20,573.40	
Reserve for Animal Control Expenditures		20,573.40
	20,573.40	20,573.40
TRUST OTHER FUND #1:		
Cash	594,877.84	
Various Reserves		593,307.61
Fund Balance		1,570.23
	594,877.84	594,877.84
TRUST OTHER FUND #2:		
Cash	518,064.53	
Due from Vendor	593.51	
Due from Municipal Court	74.00	
Various Reserves		431,001.35
Due to Vendor		23,448.84
Fund Balance		64,281.85
	518,732.04	518,732.04

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONTINUED)
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
PAYROLL FUND:		
Cash	10,912.57	
Payroll Deductions Payable		10,912.57
	10,912.57	10,912.57
UNEMPLOYMENT COMPENSATION TRUST FUND:		
Cash	57,218.19	
Reserve for Unemployment Compensation Claims		57,218.19
	57,218.19	57,218.19
LAW ENFORCEMENT TRUST FUND:		
Cash	19,108.45	
Reserve for Law Enforcement Trust		19,108.45
	19,108.45	19,108.45
(Do not crowd - add additional sheets)		

AS AT DECEMBER 31, 2013

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2012:	 (1)	\$	7,125.02
	X		<u>25%</u>
	(2)	\$	1,781.26
Municipal Public Defender Trust Cash Balance December 31, 2013	(3)	\$	28,253.31

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 19,347.03

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer:	Joseph Zanga
Signature:	
Certificate #:	N-877
Date:	February 7, 2014

BOROUGH OF SOUTH RIVER
TRUST OTHER FUND #2
STATEMENT OF VARIOUS RESERVES

Reserve for:		2012		2013	
Balance December 31,		Increased by		Decreased by	
ABC License - Buy Back	\$ 96,607.00	\$ 4,000.00		\$ 100,607.00	
Recreation Commission (Per N.J.S.A. 40A:4-39)	58,182.69	24,935.00		55,833.62	
Recreation Commission - Recycling (Per N.J.S.A. 40A:4-39)	476.83			476.83	
Water Front Development	3,000.00			3,000.00	
Parking Offenses Adjudication Act (Per N.J.S.A. 40:4-39)	7,848.00	702.00		8,550.00	
Shade Tree	1,193.85			1,193.85	
Senior Program	11,976.19	2,815.00		11,248.58	
Older Americans Act - Donations	1,681.20	1,422.89		2,742.59	
Senior Program - Trips	29,168.87	9,421.00		30,878.07	
Off Duty Police Services		63,211.00		63,211.00	
Fire Prevention - Code Deposit	62,492.45	26,026.98		56,258.34	
Fire Prevention - Fire Lane Deposit	6,115.00	700.00		6,815.00	
Fire Department - Code Deposit	4,433.09	7,927.00		1,584.09	
Municipal Alliance Donations	19,953.31	31,446.91		21,843.81	
Public Defender Fees	27,646.12	7,335.00		28,253.31	
Cultural Arts Commission	9,416.84	2,125.00		7,549.80	
Special Events	3,237.64	2,373.00		4,069.72	
September 11, 2001 Memorial	5,640.72			5,640.72	
Board of Health Donations	38,855.97	28,118.40		36,144.79	
Accumulated Absences	29,784.05	105,000.00		47,788.43	
Miscellaneous Reserves	147.66	23,500.00		522.80	
		\$ 341,059.18	\$ 327,915.31		
		\$ 417,857.48	\$ 431,001.35		

Reserve for:
Deposits and Performance Bonds
Engineering Inspection Fees
Street Opening Deposits
Developer's Escrow
Dumpster Permits
Affordable Housing

BOROUGH OF SOUTH RIVER
TRUST OTHER FUND #1
STATEMENT OF VARIOUS RESERVES

Balance	December 31,	2012					
			\$	50,668.88	21,790.35	16,467.00	118,999.69
					1,714.28	3,000.00	81,929.89
			\$	1,130.86			1,000.00
		Increased by	\$	90,003.19			1,228.16
			\$	31,481.34	11,853.18	4,000.00	65,675.11
		Decreased by	\$	113,609.63			600.00
Balance	December 31,	2013					
			\$	20,318.40	11,651.45	15,467.00	135,254.47
						600.00	
						410,016.29	
			\$	593,307.61			

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Assessments and Liens	Current Budget	RECEIPTS				Disbursements	Balance Dec. 31, 2013
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Other Liabilities									
Trust Surplus									
* Less Assets "Unfinanced"	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Totals									

* Show as red figure

BOROUGH OF SOUTH RIVER
POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	4,483,891.38	xxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxx	4,483,891.38
Cash	1,978,357.75	
Grant Receivable - NJDOT	591,797.13	
Grant Receivable - CDBG	131,391.48	
Deferred Charges to Future Taxation:		
Unfunded	15,239,891.38	
Funded	7,264,508.33	
Serial Bonds		6,935,000.00
Bond Anticipation Notes		10,756,000.00
Loan Payable - NJEIT:		
Federal Portion		124,508.33
State Portion		205,000.00
Improvement Authorizations:		
Funded		403,533.09
Unfunded		4,314,209.43
Capital Improvement Fund		407,946.33
Reserve for Fire Hoses, Appropriated		224.82
Reserve for NJDOT Grant Receivable		64,430.19
Reserve for Encumbrances		1,614,413.15
Fund Balance		380,680.73
	29,689,837.45	29,689,837.45

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
PNC Bank - # 80-1365-7761	2,420,303.67
PNC Bank - # 80-1716-0218	172,361.48
Provident Bank - # 989402094	1,009,750.87
	3,602,416.02
Trust Other Fund #1:	
Provident Bank - # 946005345	499,197.89
Provident Bank - # 989402052	14.60
B of A - # 0999082876	95,882.84
	595,095.33
Trust Other Fund #2:	
PNC Bank - # 80-1867-5299	510,450.71
PNC Bank - # 80-2604-2731	522.88
	510,973.59
Tax Title Lien Redemption Trust Fund:	
PNC Bank - #80-3756-0243	239.60
PNC Bank - #80-3716-7548	302,300.00
	302,539.60
Law Enforcement Trust Fund:	
PNC Bank - #80-3716-7556	19,108.45
Unemployment Trust Fund:	
PNC Bank - #80-3995-7527	57,218.19
Electric Consumer Deposit Trust Fund:	
PNC Bank - #80-3995-7615	903,457.17
	903,457.17
Water Utility Capital Fund:	
PNC Bank - #80-1573-1654	758,378.69

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" (CONTINUED)

Water Utility Operating Fund:	
PNC Bank - # 80-1573-1638	1,256,285.25
Provident - # 989400791	399,618.94
	1,655,904.19
Electric Utility Operating Fund:	
PNC Bank #80-1573-1646	3,060,966.66
Provident # 5240001084	934,723.16
Columbia # 24804817	919,118.52
	4,914,808.34
Electric Utility Capital Fund:	
PNC Bank - #80-1573-1291	1,777,282.66
General Capital Fund:	
PNC Bank - #80-3995-7367	1,978,617.57
Animal Trust Fund:	
PNC Bank - #80-3716-7521	20,573.63
Payroll Fund:	
PNC Bank - # 80-1573-1865	92,972.68
Parking Utility Operating Fund:	
PNC Bank - # 80-1573-1075	80,470.76
Parking Utility Capital Fund:	
PNC Bank - # 80-1573-1083	77,538.83
Grand Total	17,347,355.70

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

BOROUGH OF SOUTH RIVER
GRANT FUND
STATEMENT OF GRANTS RECEIVABLE

[illegible]

BOROUGH OF SOUTH RIVER
GRANT FUND
STATEMENT OF APPROPRIATED RESERVES

[illegible]

BOROUGH OF SOUTH RIVER
GRANT FUND
STATEMENT OF APPROPRIATED RESERVES

Transferred from 2012 Budget Appropriations		Appropriation by 40A-4-87		Paid or Charged		Balance December 31, 2013	
Budget		Disbursed		(Canceled) Encumbrances/ Reserve for		Canceled	
2012		Cash		(Canceled)			

BOROUGH OF SOUTH RIVER
GRANT FUND
STATEMENT OF UNAPPROPRIATED RESERVES

Transferred to 2013 Budget Appropriations	Balance December 31, 2012	\$	19,566.56	\$	19,556.56	3,739.89	3,214.54	\$	26,510.99	\$	26,520.99	3,924.95	4,572.92	\$	23,742.85	3,924.95	\$	32,240.72	\$	32,230.72	3,924.95	4,572.92	\$	23,742.85	3,924.95	\$	32,240.72	\$	32,240.72
Budget																													
Appropriations																													
Budget																													
to 2013																													
Transferred																													

State:
Recycling Tonnage Grant
Drunk Driving Enforcement Fund
Body Armor Replacement Fund

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85001-00		138,680.00
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00	XXXXXXXXXXXXXXXXXX	6,759,686.00
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXXXXXXXX	15,373,187.00
Levy Calendar Year 2013	XXXXXXXXXXXXXXXXXX	
Paid	15,106,385.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax) 85003-00	405,482.00	XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00	6,759,686.00	XXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	22,271,553.00	22,271,553.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE N/A

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXXXXXX	
2013 Levy	XXXXXXXXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00		XXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXXXX	
Levy Calendar Year 2013	XXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXX
Balance December 31, 2013	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00		XXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013.		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXX	
2013 Levy:			
General County	80003-03	XXXXXXXXXXXXXX	4,688,942.36
County Library	80003-04	XXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXX	398,480.87
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXX	4,628.90
Paid		5,092,052.13	XXXXXXXXXXXXXX
Balance December 31, 2013		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXX
		5,092,052.13	5,092,052.13

SPECIAL DISTRICT TAXES N/A

		Debit	Credit
Balance January 1, 2013	80003-06	XXXXXXXXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Fire - 81108-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Sewer - 81111-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Water - 81112-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Garbage - 81109-00		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Special Improvement District		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Total 2013 Levy	80003-07	XXXXXXXXXXXXXX	
Paid	80003-08		XXXXXXXXXXXXXX
Balance December 31, 2013	80003-09		XXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID		
	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxxxxxx	
Expend		xxxxxxxxxxxxxx
Balance December 31, 2013		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID		
	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxxxxxx	
Expend		xxxxxxxxxxxxxx
Balance December 31, 2013		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)		
	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxxxxxx	
Expend		xxxxxxxxxxxxxx
Balance December 31, 2013		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID		
	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxx	
State Library Aid Received in 2013	xxxxxxxxxxxxxx	
Expend		xxxxxxxxxxxxxx
Balance December 31, 2013		

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,482,773.56	1,482,773.56	
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	6,531,909.78	6,538,647.08	6,737.30
	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Added by N.J.S. 40A:4-87: (List on 17a)	88,314.93	88,314.93	
Total Miscellaneous Revenue Anticipated	6,620,224.71	6,626,962.01	6,737.30
Receipts from Delinquent Taxes	575,000.00	633,863.95	58,863.95
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	7,670,100.86	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(c) Minimum Library Tax	449,822.36	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation	8,119,923.22	8,215,900.89	95,977.67
	16,797,921.49	16,959,500.41	161,578.92

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	27,893,367.80
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax	80109-00	15,373,187.00
Regional School Tax	80119-00	xxxxxxxxxxxxxx
Regional High School Tax	80110-00	xxxxxxxxxxxxxx
County Taxes	80111-00	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	4,091.97
Special District Taxes	80113-00	xxxxxxxxxxxxxx
Municipal Open Space Tax	80120-00	xxxxxxxxxxxxxx
Library Added Tax	80120-00	xxxxxxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	787,235.29
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxxx
Balance for Support of Municipal Budget (or)	80116-00	8,215,900.89
* Excess Non-Budget Revenue (see footnote)	80117-00	xxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxxx
		28,680,603.09

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	16,709,606.56
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	88,314.93
Appropriated for 2013 (Budget Statement Item 9)	80012-03	16,797,921.49
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	16,797,921.49
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	16,797,921.49
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,652,658.03
Paid or Charged - Reserve for Uncollected Taxes	80012-09	787,235.29
Reserved	80012-10	352,105.61
Total Expenditures		16,791,998.93
Unexpended Balances Canceled (see footnote)	80012-12	5,922.56

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxxxx	6,737.30
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	58,863.95
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxx	95,977.67
		xxxxxxxxxxxx	
Unexpended Balances of 2013 Budget Appropriations	80013-04	xxxxxxxxxxxx	5,922.56
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	394,719.28
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxx	
Unexpended Balance of 2012 Appropriation Reserves	80013-05	xxxxxxxxxxxx	647,966.54
Prior Years Interfunds Returned in 2013	80013-06	xxxxxxxxxxxx	
Cancellation of Prior Grant Appropriated Reserves		xxxxxxxxxxxx	3,442.08
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance January 1, 2013	80013-07	6,759,686.00	xxxxxxxxxxxx
Balance December 31, 2013	80013-08	xxxxxxxxxxxx	6,759,686.00
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Prior Years Senior Citizens and Veterans Disallowed		9,204.79	xxxxxxxxxxxx
Interfund Advances Originating in 2013	80013-12		xxxxxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxxxxx
Cancellation of Prior Year Grant Receivable		3,442.08	xxxxxxxxxxxx
County Added and Omitted Taxes Prior Year		536.93	xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,200,445.58	xxxxxxxxxxxx
		7,973,315.38	7,973,315.38

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

	Source	Amount Realized
Recycling Materials		13,488.21
Searches		16.50
Advertising Fee - Tax Sale		925.00
2% Administration Fee - SC & Vets		3,055.90
State of NJ - DMV Inspections		5,784.34
Insurance Reimbursements		1,644.00
Refund of Prior Years Expenditures		246,337.50
Dog Excess		5,962.30
NSF Check Charge		320.00
Administrative and Vehicle Fee - Police Outside Duty		19,610.70
Recycling Containers		721.20
Copies		5.00
Restitution		31.08
Bid Specs		250.00
Miscellaneous		242.37
Lease Payments		82,535.34
Void Prior Year Outstanding Checks		870.50
Marriage Fees		2,300.00
Code Enforcement - Clean Up		10,619.34
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)		394,719.28

**SURPLUS - CURRENT FUND
YEAR 2013**

		Debit	Credit
1. Balance January 1, 2013	80014-01	xxxxxxxxxxxxxxx	2,058,322.31
2.		xxxxxxxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxxxxxxxx	1,200,445.58
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	1,482,773.56	xxxxxxxxxxxxxxx
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxx
7. Balance December 31, 2013	80014-05	1,775,994.33	xxxxxxxxxxxxxxx
		3,258,767.89	3,258,767.89

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		3,454,673.08
Investments	80014-07		
Sub Total			3,454,673.08
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08		1,678,678.75
Cash Surplus	80014-09		1,775,994.33
Deficit in Cash Surplus	80014-10	(	)
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		1,775,994.33

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	
	82113-00	\$	<u>28,582,419.94</u>
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>29,128.83</u>
5a. Subtotal 2013 Levy		\$	<u>28,611,548.77</u>
5b. Reductions due to tax appeals**		\$	
5c. Total 2013 Levy	82106-00	\$	<u><u>28,611,548.77</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>42,835.09</u>
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	<u>41,553.46</u>
9. Discount Allowed	82110-00	\$	
10. Collected in Cash:			
	In 2012	82121-00 \$	<u>131,829.44</u>
	In 2013 *	82122-00 \$	<u>27,609,538.36</u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>152,000.00</u>
R.E.A.P. Revenue	82124-00	\$	
Total to Line 14	82111-00	\$	<u><u>27,893,367.80</u></u>
11. Total Credits		\$	<u><u>27,977,756.35</u></u>
12. Amount Outstanding December 31, 2013	83120-00	\$	<u>633,792.42</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is			<u>97.48%</u> <u>82112-00</u>
Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.			
14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>27,893,367.80</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>27,893,367.80</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/ TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$
LESS: Proceeds from Accelerated Tax Sale	.....	
NET Cash Collected	.....	\$
Line 5c (sheet 22) Total 2013 Tax Levy	.....	\$
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....	
Net Cash Collected	.....	\$
Line 5c (sheet 22) Total 2013 Tax Levy	.....	\$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2013	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxx	33,292.13
2. Sr. Citizens Deductions Per Tax Billings	35,250.00	xxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	114,500.00	xxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector - 2013	2,250.00	xxxxxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector - 2012	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	xxxxxxxxxxxx	9,204.79
9. Received in Cash from State	xxxxxxxxxxxx	153,045.21
10.		
11.		
12. Balance December 31, 2013		xxxxxxxxxxxx
Due From State of New Jersey		
Due To State of New Jersey	43,292.13	xxxxxxxxxxxx
	195,542.13	195,542.13

Calculation of Amount to be included on Sheet 22, Item 10 -
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>35,250.00</u>
Line 3	<u>114,500.00</u>
Line 4	<u>2,250.00</u>
Sub-Total	<u>152,000.00</u>
Less: Line 7	<u> </u>
To Item 10, Sheet 22	<u><u>152,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2013		xxxxxxxxxxxx	95,000.00
Taxes Pending Appeals	95,000.00	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxxxx
			xxxxxxxxxxxx
Balance December 31, 2013		95,000.00	xxxxxxxxxxxx
Taxes Pending Appeals *	95,000.00	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.		95,000.00	95,000.00

Robert Dunder

Signature of Tax Collector

T-8229 2/7/14

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2013		877,589.45	xxxxxxxxxxxxxxxx
A. Taxes	83102-00 603,257.04	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00 274,332.41	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
2. Canceled:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
A. Taxes	83105-00	xxxxxxxxxxxxxxxx	1,145.23
B. Tax Title Liens	83106-00	xxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
A. Taxes	83108-00	xxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxxxxxxxxxxx	
4. Added Taxes	83110-00	12,158.16	xxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00		xxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	xxxxxxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxxxxxx	888,602.38
8. Totals		889,747.61	889,747.61
9. Balance Brought Down		888,602.38	xxxxxxxxxxxxxxxx
10. Collected:		xxxxxxxxxxxxxxxx	633,863.95
A. Taxes	83116-00 614,269.97	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00 19,593.98	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11. Interest and Costs - 2013 Tax Sale	83118-00		xxxxxxxxxxxxxxxx
12. 2013 Taxes Transferred to Liens	83119-00	42,835.09	xxxxxxxxxxxxxxxx
13. 2013 Taxes	83123-00	633,792.42	xxxxxxxxxxxxxxxx
14. Balance December 31, 2013		xxxxxxxxxxxxxxxx	931,365.94
A. Taxes	83121-00 633,792.42	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00 297,573.52	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
15. Totals		1,565,229.89	1,565,229.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 71.33%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2014.

\$ 664,343.32 and represents the
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2013	47,800.00	xxxxxxxxxxxx
2. Foreclosed or Deeded in 2013	xxxxxxxxxxxx	xxxxxxxxxxxx
3. Tax Title Liens	84103-00	xxxxxxxxxxxx
4. Taxes Receivable	84104-00	xxxxxxxxxxxx
5A.	84102-00	xxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxx
6. Adjustment to Assessed Valuation	84106-00	xxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxx
8. Sales		xxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxx
10. Contract	84110-00	xxxxxxxxxxxx
11. Mortgage	84111-00	xxxxxxxxxxxx
12. Loss on Sales	84112-00	xxxxxxxxxxxx
13. Gain on Sales	84113-00	xxxxxxxxxxxx
14. Balance December 31, 2013	84114-00	47,800.00
	47,800.00	47,800.00

CONTRACT SALES N/A

	Debit	Credit
15. Balance January 1, 2013		xxxxxxxxxxxx
16. 2013 Sales from Foreclosed Property	84116-00	xxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxx
18.	84118-00	xxxxxxxxxxxx
19. Balance December 31, 2013	84119-00	xxxxxxxxxxxx

MORTGAGE SALES N/A

	Debit	Credit
20. Balance January 1, 2013		xxxxxxxxxxxx
21. 2013 Sales from Foreclosed Property	84121-00	xxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxx
23.	84123-00	xxxxxxxxxxxx
24. Balance December 31, 2013	84124-00	xxxxxxxxxxxx

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2012 Per Audit Report	<u>Amount in</u> 2013 Budget	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at Dec. 31, 2013
1. Emergency Authorization - Municipal *	\$	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51 N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2014</u>
1.		\$		
2.		\$		
3.		\$		
4.		\$		

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2012	By 2013 Budget	Reimbursed Received	Balance Dec. 31, 2013
11/19/12	Response to the Extraordinary Expenses						
	Resulting from Damage Caused by						
	Super Storm Sandy	450,000.00	90,000.00	450,000.00	90,000.00	360,000.00	
Totals		450,000.00	90,000.00	450,000.00	90,000.00	360,000.00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.
PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES.

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxxxxxxx	7,945,000.00	
Issued	80033-02	xxxxxxxxxxxxxxx		
Paid	80033-03	1,010,000.00	xxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-04	6,935,000.00	xxxxxxxxxxxxxxx	
		7,945,000.00	7,945,000.00	
2014 Bond Maturities - General Capital Bonds				80033-05 \$ 1,035,000.00
2014 Interest on Bonds *		80033-06 \$	279,063.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2013	80033-07	xxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-10		xxxxxxxxxxxxxxx	
2014 Bond Maturities - Assessment Bonds				80033-11 \$
2014 Interest on Bonds *		80033-12 \$		
Total "Interest on Bonds - Debt Service" (* Items)				80033-13 \$ 279,063.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
		80033-14	80033-15	

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) NJEIT LOAN STATE PORTION

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxxxxxxx	230,000.00	
Issued	80033-02	xxxxxxxxxxxxxxx		
Paid	80033-03	25,000.00	xxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-04	205,000.00	xxxxxxxxxxxxxxx	
		230,000.00	230,000.00	
2014 Loan Maturities			80033-05	\$ 25,000.00
2014 Interest on Loans			80033-06	\$ 10,632.00
Total 2014 Debt Service for NJEIT State Loan			80033-13	\$ 35,632.00

NJEIT FEDERAL PORTION LOAN

Outstanding January 1, 2013	80033-07	xxxxxxxxxxxxxxx	146,846.44	
Issued	80033-08	xxxxxxxxxxxxxxx		
Paid	80033-09	22,338.11	xxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-10	124,508.33	xxxxxxxxxxxxxxx	
		146,846.44	146,846.44	
2014 Loan Maturities			80033-11	\$ 21,581.01
2014 Interest on Loans			80033-12	\$ NONE
Total 2014 Debt Service for NJEIT Federal Loan			80033-13	\$ 21,581.01

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
		80033-14	80033-15	

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) MXCIA LEASE PROGRAM

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	xxxxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-04		xxxxxxxxxxxxxxx	
2014 Loan Maturities			80033-05	\$
2014 Interest on Loans			80033-06	\$
Total 2014 Debt Service for MXCIA Lease Program			80033-13	\$
LOAN				
Outstanding January 1, 2013	80033-07	xxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80033-10		xxxxxxxxxxxxxxx	
2014 Loan Maturities			80033-11	\$
2014 Interest on Loans			80033-12	\$
Total 2014 Debt Service for		Loan	80033-13	\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	xxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80034-03		xxxxxxxxxxxxxxx	
2014 Bond Maturities - Term Bonds		80034-04 \$		
2014 Interest on Bonds *		80034-05 \$		

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2013	80034-06	xxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxx	
Outstanding December 31, 2013	80034-09		xxxxxxxxxxxxxxx	
2014 Interest on Bonds *		80034-10 \$		
2014 Bond Maturities - Serial Bonds			80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12 \$	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036- \$	\$
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5.	\$	\$
6.	\$	\$

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)
1.	Road Improvements to Washington Street Ord: 05-41/09-29	39,750.00	12/22/09	33,750.00	12/17/14	1.25%		3,000.00	421.87	12/17/14
2.	Reconstruction of Burton Ave. Section I Ord: 06-39/09-30	107,250.00	12/22/09	95,250.00	12/17/14	1.25%		6,000.00	1,190.63	12/17/14
3.	Streets and Roads - Milling and Paving Ord: 07-21/08-51	261,000.00	12/23/08	219,000.00	12/17/14	1.25%		14,000.00	2,737.50	12/17/14
4.	Drainage Improvements - Paul and Wilcox Ord: 07-22/08-49	304,000.00	12/23/08	256,000.00	12/17/14	1.25%		16,000.00	3,200.00	12/17/14
5.	Acquisition of Firefighting Equipment Ord: 07-23	95,000.00	12/23/08	62,000.00	12/17/14	1.25%		11,000.00	775.00	12/17/14
6.	Improvements to Burton Avenue Section II and									
	Improvements to Cole and Phillip St. Ord: 08-14	25,000.00	12/23/08	19,000.00	12/17/14	1.25%		2,000.00	237.50	12/17/14
7.	Planning, Site Acquisition and Construction of Municipal									
	Facilities Ord: 08-19	300,000.00	12/22/09	284,000.00	12/17/14	1.25%		8,000.00	3,550.00	12/17/14
8.	Planning, Site Acquisition and Construction of Municipal									
	Facilities Ord: 08-19	3,300,000.00	12/21/10	3,215,000.00	12/17/14	1.25%		85,000.00	40,187.50	12/17/14
9.	Planning, Site Acquisition and Construction of Municipal									
	Facilities Ord: 08-19	300,000.00	12/18/13	300,000.00	12/17/14	1.25%			3,750.00	12/17/14
	Sub-total	4,732,000.00		4,484,000.00				145,000.00	56,050.00	

(Do not crowd - add additional sheets)

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or thereafter.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

[illegible]

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

memo: * See Sheet 33 for clarification of "Original Date of Issue";

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01
80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATION

[illegible]

Sheet 34a N/A

80051-01
80051-02 (Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance Amount	Balance December 31, 2012	2013 Authorizations	Reserve for Encumbrances	Reimbursement	Paid or Charged	Transfer	Canceled	Ordinance Amount	Balance December 31, 2013
00-23	Renovation to Police and Municipal Court Building	\$ 2,250,000.00	\$ 2,364.17					\$ 2,364.17			
01-24/03-13	Renovations to the Gordon Street Administration Building	712,500.00	15,000.00						15,000.00		
07-23	Acquisition of Firefighting Equipment	100,000.00	\$ 6,300.60				\$ 58.87				\$ 6,241.73
08-14	Improvements to Burton Avenue section II and Improvements to Cole and Philip St.	245,000.00	34,648.99				1.57				34,647.42
08-19	Planting, Site acquisition and Construction of Municipal Facilities	4,500,000.00	1,158,342.28		\$ 125.00		766,514.45				391,952.83
08-25/08-46	Acquisition of various Equipment, Road Improvements and various other Improvements	1,850,000.00	201,169.67				114.60				201,055.07
08-50/09-39/11-32	Acquisition of various Equipment, Road Improvements and various other Improvements	1,180,000.00	150,355.80				53.60				150,302.20
09-31/09-54	Removal and Replacement of Emergency Generators	277,000.00	54,942.90							54,942.90	
09-32	Various Federal Housing and Community Development Grant Improvements	95,500.00	482.00					\$ (482.00)			
09-40	Various Federal Housing and Community Development Grant Improvements	81,900.00	2,880.19				27,714.56	24,834.37			
10-09/11-26	Acquisition of Various Equipment, Road Improvements and Various Other Improvements	3,720,500.00	386,753.60	3,813.72	\$ 18,113.87		143,900.82				264,780.37
10-31	Various Federal Housing and Community Development Grant Improvements	67,000.00	21,482.06					(21,482.06)			
11-10	Improvements to Kamm Avenue	475,000.00	30,535.61	71,000.00						30,535.61	71,000.00
12-02	Various Federal Housing and Community Development Grant Improvements	61,848.31	61,848.31				27,778.00	(2,870.31)			31,200.00

BOROUGH OF SOUTH RIVER
GENERAL CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

[illegible]

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS N/A

	Debit	Credit
Balance January 1, 2013	80030-01 xxxxxxxxxxxxxx	
Received from 2013 Budget Appropriation *	80030-02 xxxxxxxxxxxxxx	
Received from 2013 Emergency Appropriation *	80030-03 xxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04	xxxxxxxxxxxxxx
Balance December 31, 2013	80030-05	xxxxxxxxxxxxxx

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Various Federal Housing and Community Development				
Grant Improvements Ord. 13-06 (1)	50,701.00			
Various Federal Housing and Community Development				
Grant Improvements Ord. 13-21 (1)	72,744.00			
Various Road, Curb, Sidewalk and Concrete Improvements Ord. 13-22 (2)	500,000.00	180,000.00	10,000.00	10,000.00
Total	623,445.00	180,000.00	10,000.00	10,000.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) HCD Funds
- (2) NJDOT Receivable \$310,000.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2013

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxx	362,812.91
Premium on Bond Anticipation Note	xxxxxxxxxxxxxx	80,560.75
	xxxxxxxxxxxxxx	
Cancellation of Funded Improvement Authorizations		72,307.07
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxx
Appropriated to 2013 Budget Revenue	135,000.00	xxxxxxxxxxxxxx
Balance December 31, 2013	380,680.73	xxxxxxxxxxxxxx
	515,680.73	515,680.73

BONDS ISSUED WITH A COVENANT OR COVENANTS N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2014 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2014 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2013 was \$ 28,611,548.77
2. Amount of Item 1 Collected in 2013 (*) \$ 27,893,367.80
3. Seventy (70) percent of Item 1 \$ 20,028,084.13
- (*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before

December 31, 2013?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO: No

D.

1. Cash Deficit 2012 \$
2. 4% of 2012 Tax Levy for all purposes:
- Levy -- \$ = \$
3. Cash Deficit 2013 \$
4. 4% of 2013 Tax Levy for all purposes:
- Levy -- \$ = \$

E.

- | | Unpaid | 2012 | 2013 | Total |
|--|--------|---------------|---------------|---------------|
| 1. State Taxes | \$ | | \$ | \$ |
| 2. County Taxes | \$ | | \$ | \$ |
| 3. Amount due Special Districts | \$ | | \$ | \$ |
| 4. Amounts due School Districts for Local School Tax | \$ | \$ 405,482.00 | \$ 405,482.00 | \$ 405,482.00 |

SHEETS 40 TO 82, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2013
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"		(Separately Stated)	
Title of Account	Debit	Credit	
OPERATING FUND:			
Cash	1,676,013.56		
Receivables with Offsetting Reserves:			
Consumer Accounts Receivable	456,277.91		
Consumer Liens Receivable	5,832.56		
Inventory	7,566.08		
Due from Bondholders	57,812.00		
	527,488.55		
Appropriation Reserves		371,184.64	
Reserve for Encumbrances		60,740.05	
Customer Overpayments		82,743.29	
Due to Bondholders		81,840.00	
Accrued Interest on Bonds, Loans, and Notes		28,422.69	
		624,930.67 -C	
Reserve for Receivables and Inventory		527,488.55	
Fund Balance		1,051,082.89	
	2,203,502.11	2,203,502.11	
(Do not crowd - add additional sheets)			

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (CONTINUED)
AS AT DECEMBER 31, 2013
Operating and Capital Sections

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"		(Separately Stated)	
Title of Account	Debit	Credit	
CAPITAL FUND:			
Cash	758,333.03		
Fixed Capital	15,374,829.06		
Fixed Capital - Authorized and Uncompleted	2,421,166.33		
Bond Anticipation Notes		3,608,000.00	
NJEIT Trust Loan:			
Federal Portion		437,218.97	
State Portion		1,255,000.00	
Improvement Authorizations:			
Funded		124,959.15	
Unfunded		2,285,909.36	
Capital Improvement Fund		191,450.63	
Reserve for Amortization		10,032,176.42	
Deferred Reserve for Amortization		422,600.00	
Reserve for Encumbrances		2,256.97	
Fund Balance		194,756.92	
Estimated Proceeds of Bonds and Notes Authorized	2,041,000.00		
Bonds and Notes Authorized but not Issued		2,041,000.00	
	20,595,328.42	20,595,328.42	

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Assessments and Liens	Operating Budget	RECEIPTS			Disbursements	Balance Dec. 31, 2013
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	489,886.00	489,886.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	3,150,000.00	3,446,430.81	296,430.81
Reserve for Payment of Bonds 91304-			
Miscellaneous 91305-			
Water Capital Fund Balance	11,120.00	11,120.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	3,651,006.00	3,947,436.81	296,430.81
Deficit (General Budget) ** 91306-			
91307-	3,651,006.00	3,947,436.81	296,430.81

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxx
Adopted Budget	3,651,006.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,651,006.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,651,006.00
Deduct Expenditures:	
Paid or Charged	3,193,347.73
Reserved	371,184.64
Surplus (General Budget)	
Total Expenditures	3,564,532.37
Unexpended Balance Canceled (See Footnote)	86,473.63

FOOTNOTES:

RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2013 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder = ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2012 Appropriation Reserves Canceled in 2013 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	150,376.02
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	150,376.02

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxx	296,430.81
Unexpended Balances of Appropriations	xxxxxxxxxxxxxx	86,473.63
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxx	24,747.34
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxxxxxxxxxx	150,376.02
Cancelation of Due from Vendor		
Deficit in Anticipated Revenues		xxxxxxxxxxxxxx
		xxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	558,027.80	xxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	558,027.80	558,027.80

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxx	982,941.09
Excess in Results of 2013 Operations	xxxxxxxxxxxxxx	558,027.80
Amount Appropriated in 2013 Budget - Cash	489,886.00	xxxxxxxxxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2013	1,051,082.89	xxxxxxxxxxxxxx
	1,540,968.89	1,540,968.89

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	1,676,013.56
Investments	
Interfund Accounts Receivable	
Subtotal	1,676,013.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	624,930.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,051,082.89
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	1,051,082.89

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012	\$ 597,523.52
Increased by:	
Water Rents Levied	\$ 3,305,669.31
Decreased by:	
Collections	\$ 3,370,851.60
Overpayments applied	\$ 75,579.21
Transfer to Water Liens	\$ 484.11
Other	\$
Balance December 31, 2013	\$ 3,446,914.92
	\$ 456,277.91

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012	\$ 5,348.45
Increased by:	
Transfers from Accounts Receivable	\$ 484.11
Penalties and Costs	\$
Other	\$
Decreased by:	
Collections	\$
Other	\$
Balance December 31, 2013	\$ 5,832.56

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u>		<u>Amount in</u> 2013 <u>Budget</u>	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at Dec. 31, 2013
	<u>Dec. 31, 2012</u> Per Audit <u>Report</u>	<u>Report</u>			
1. Emergency Authorization - *	\$	\$	\$	\$	\$
2.	\$	\$	\$	\$	\$
3.	\$	\$	\$	\$	\$
4.	\$	\$	\$	\$	\$
5.	\$	\$	\$	\$	\$
6.	\$	\$	\$	\$	\$
7.	\$	\$	\$	\$	\$
8.	\$	\$	\$	\$	\$
9.	\$	\$	\$	\$	\$
10.	\$	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2014
1. _____	_____	\$ _____	_____	_____
2. _____	_____	\$ _____	_____	_____
3. _____	_____	\$ _____	_____	_____
4. _____	_____	\$ _____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2013		xxxxxxxxxxxxxx	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *		\$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2013	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2013		xxxxxxxxxxxxxx	
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds *		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation 2014	\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT - STATE LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxxxxxx	1,400,000.00	
Issued	xxxxxxxxxxxxxx		
Paid	145,000.00	xxxxxxxxxxxxxx	
Outstanding December 31, 2013	1,255,000.00	xxxxxxxxxxxxxx	
	1,400,000.00	1,400,000.00	
2014 Bond Maturities - Assessment Bonds			\$ 155,000.00
2014 Interest on Bonds *		\$ 65,087.50	

WATER UTILITY NJEIT - FEDERAL LOAN

Outstanding January 1, 2013	xxxxxxxxxxxxxx	571,289.56	
Issued	xxxxxxxxxxxxxx		
Paid	134,070.59	xxxxxxxxxxxxxx	
Refunded			
Outstanding December 31, 2013	437,218.97	xxxxxxxxxxxxxx	
	571,289.56	571,289.56	
2014 Bond Maturities - Capital Bonds			\$ 135,767.00
2014 Interest on Bonds *		\$ NONE	

INTEREST ON NJEIT STATE LOAN - WATER UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$ 65,087.50	
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 27,119.80	
Subtotal	\$ 37,967.70	
Add: Interest to be Accrued as of 12/31/14	\$ 23,891.30	
Required Appropriation 2014		\$ 61,859.00

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount Outstanding of Note Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Resurfacing and Upgrading of the Appleby Water Storage Tower	75,000.00	12/23/08	63,000.00	12/17/14	1.25%	4,000.00	787.50	12/17/14
2. Resurfacing and Upgrading of the Appleby Water Storage Tower								
Ord. 03-18/08-26/08-48	1,282,000.00	12/22/09	1,146,000.00	12/17/14	1.25%	68,000.00	14,325.00	12/17/14
3. Resurfacing and Upgrading of the Appleby Water Storage Tower								
Ord. 03-18/08-26/08-48	375,000.00	12/21/10	355,000.00	12/17/14	1.25%	20,000.00	4,437.50	12/17/14
4. Improvements to the Water Treatment Plant Ord. 08-28	500,000.00	12/23/08	446,000.00	12/17/14	1.25%	18,000.00	5,575.00	12/17/14
5. Improvements to the Water Treatment Plant Ord. 08-28	1,000,000.00	12/22/09	930,000.00	12/17/14	1.25%	35,000.00	11,625.00	12/17/14
6. Water System Improvements Ord. 10-10	200,000.00	12/21/10	193,000.00	12/17/14	1.25%	7,000.00	2,412.50	12/17/14
7. Water System Improvements Ord. 10-10	85,000.00	12/19/12	85,000.00	12/17/14	1.25%		1,062.50	12/17/14
8. Water System Improvements Ord. 10-10	150,000.00	12/18/13	150,000.00	12/17/14	1.25%		1,875.00	12/17/14
9. Improvements to the Radio Communication System Ord. 12-28	240,000.00	12/19/12	240,000.00	12/17/14	1.25%		3,000.00	12/17/14
Total	3,907,000.00		3,608,000.00			152,000.00	45,100.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is

contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

*** Assuming Bond Anticipation Note of 3,456,000 at 4% interest for 14 days.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET			
2014 Interest on Notes	\$	45,100.00	
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$	1,302.89	
Subtotal	\$	43,797.11	
Add: Interest to be Accrued as of 12/31/14	\$	5,376.89	
Required Appropriation 2014	\$	49,174.00	

use

50,000.00

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
Total									

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 51a N/A

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2013	For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total		0.00	0.00	0.00

(Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER
WATER UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance Amount	Balance December 31, 2012	Canceled	Paid or Charged	Balance December 31, 2013
01-24/03-13	Renovations to the Gordon Street Administration Building	\$ 285,000.00	\$ 38,418.34	\$ 38,418.34		
03-18/08-26	Resurfacing and Up- grading of the Appleby Water Storage Tower	100,000.00	\$ 83,167.62		\$ 123.85	
08-48						
03-36/06-43	Acquisition and Installation of Water Meters	2,150,000.00	124,959.15		\$ 124,959.15	
08-28	Improvement to the Water Treatment Plant	1,500,000.00	93,561.28		106.87	
10-10	Water System Improvements	300,000.00	46,825.03		21.34	
12-23	Water System Improvements	200,000.00	2,825.58	150,000.00	116,748.35	
12-28	Improvements to the Radio Communication System	240,000.00	25,108.26		15,578.00	
			\$ 2,415,662.19	38,418.34	\$ 132,578.41	\$ 2,285,909.36
						9,530.26

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxx	151,450.63
Received from 2013 Budget Appropriation *	xxxxxxxxxxxxxxxx	40,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2013	191,450.63	xxxxxxxxxxxxxxxx
	191,450.63	191,450.63

WATER UTILITY CAPITAL FUND N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxx	
Received from 2013 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxxxxxxxx

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING
TRIAL BALANCE - ELECTRIC UTILITY FUND
AS AT DECEMBER 31, 2013
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	5,003,644.61	
Receivable and Inventory with Full Reserves:		
Consumer Accounts Receivable	1,240,714.23	
Consumer Liens Receivable	33,130.65	
Inventory	373,391.88	
	1,647,236.76	
Appropriation Reserves		437,667.43
Reserve for Encumbrances		634,293.73
Customer Overpayments		165,695.06
Accrued Interest on Bonds and Notes		14,811.52
Due to Vendor		1,566.80
Due to State of New Jersey - Lifeline		562.50
Sub Total		1,254,597.04 -C
Reserve for Receivables and Inventory		1,647,236.76
Fund Balance		3,749,047.57
	6,650,881.37	6,650,881.37

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - ELECTRIC UTILITY FUND (CONTINUED)

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Cash	1,777,161.59	
Fixed Capital	14,545,528.42	
Fixed Capital Authorized and Uncompleted	1,359,416.92	
Serial Bonds		4,100,000.00
Bond Anticipation Notes		1,132,000.00
Reserve for Encumbrances		557,206.56
Improvement Authorizations -		
Funded		107,148.00
Unfunded		695,062.36
Reserve for Amortization		10,041,955.34
Deferred Reserve for Amortization		230,990.00
Capital Improvement Fund		98,903.15
Fund Balance		718,841.52
Estimated Proceeds of Bonds and Notes Authorized	400,000.00	
Bonds and Notes Authorized but not Issued		400,000.00
	18,082,106.93	18,082,106.93
(Do not crowd - add additional sheets)		

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2013

[illegible]

**ANALYSIS OF ELECTRIC UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

[illegible]

* Show as red figure

STATEMENT OF ELECTRIC UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	3,556,371.00	3,556,371.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Electric Charges	11,710,655.00	13,124,979.95	1,414,324.95
Electric Capital Fund Balance	4,400.00	4,400.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Subtotal	15,271,426.00	16,685,750.95	1,414,324.95
Deficit (General Budget) ** 06			
	15,271,426.00	16,685,750.95	1,414,324.95
07			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	15,271,426.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	15,271,426.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	15,271,426.00
Deduct Expenditures:	
Paid or Charged	11,275,711.39
Reserved	437,667.43
Surplus (General Budget) **	3,556,371.00
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	15,269,749.82
	1,676.18

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")	16,685,750.95
Miscellaneous Revenue Not Anticipated	382,509.96
2012 Appropriation Reserves Canceled * (Excess Revenue Realized)	753,769.13
Total Revenue Realized	17,822,030.04
Expenditures:	xxxxxxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxx
Paid or Charged	11,275,711.39
Reserved	437,667.43
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	11,713,378.82
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	11,713,378.82
Excess	6,108,651.22
Budget Appropriation - Surplus (General Budget) **	3,556,371.00
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations - Sheet 60)	2,552,280.22
Deficit	
Anticipated Revenue - Deficit (General Budget) **	
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	

SECTION 2:

The following item of "2012 Appropriation Reserves Canceled in 2013 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Electric Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	753,769.13
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None
* Excess (Revenue Realized)	753,769.13

** [Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxx	1,414,324.95
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxx	1,676.18
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxx	382,509.96
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxxxxxxxxxxxx	753,769.13
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Excess in Operations - to Operating Surplus	2,552,280.22	xxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	2,552,280.22	2,552,280.22

OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxx	4,753,138.35
Excess in Results of 2013 Operations	xxxxxxxxxxxxxxxx	2,552,280.22
Amount Appropriated in 2013 Budget - Cash	3,556,371.00	xxxxxxxxxxxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2013	3,749,047.57	xxxxxxxxxxxxxxxx
	7,305,418.57	7,305,418.57

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM ELECTRIC UTILITY - TRIAL BALANCE)**

Cash (including Change Fund)	5,003,644.61
Investments	
Interfund Accounts Receivable	
Subtotal	5,003,644.61
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,254,597.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,749,047.57
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	3,749,047.57

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012	\$ 1,478,565.48
Increased by:	
Electric Rents Levied	\$ 12,925,467.13
Decreased by:	
Collections	\$ 12,926,102.61
Overpayments Applied	\$ 166,927.34
Transfer to Electric Liens	\$ 8,660.93
Municipal Lifeline	\$ 29,677.50
State of New Jersey - Lifeline Credits	\$ 31,950.00
Cancelled	\$ 13,163,318.38
Balance December 31, 2013	\$ 1,240,714.23

SCHEDULE OF ELECTRIC LIENS

Balance December 31, 2012	\$ 24,469.72
Increased by:	
Electric Charges	\$ 8,660.93
Penalties and Costs	\$
Other	\$ 8,660.93
Decreased by:	
Collections	\$
Other	\$
Balance December 31, 2013	\$ 33,130.65

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
ELECTRIC UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u>		<u>Amount in</u> 2013 <u>Budget</u>	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at Dec. 31, 2013
		<u>Dec. 31, 2012</u> Per Audit <u>Report</u>	<u>Report</u>			
1.		\$	\$	\$	\$	\$
2.		\$	\$	\$	\$	\$
3.		\$	\$	\$	\$	\$
4.		\$	\$	\$	\$	\$
5.		\$	\$	\$	\$	\$
6.		\$	\$	\$	\$	\$
7.		\$	\$	\$	\$	\$
8.		\$	\$	\$	\$	\$
9.		\$	\$	\$	\$	\$
10.		\$	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2014</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

ELECTRIC UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2013		xxxxxxxxxxxxxx	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *		\$	

ELECTRIC UTILITY CAPITAL BONDS

Outstanding January 1, 2013	xxxxxxxxxxxxxx	4,475,000.00	
Issued	xxxxxxxxxxxxxx		
Paid	375,000.00	xxxxxxxxxxxxxx	
Outstanding December 31, 2013	4,100,000.00	xxxxxxxxxxxxxx	
	4,475,000.00	4,475,000.00	
2014 Bond Maturities - Capital Bonds			\$ 375,000.00
2014 Interest on Bonds *		\$ 171,606.64	

INTEREST ON BONDS - ELECTRIC UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$ 171,606.64
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 14,300.55
Subtotal	\$ 157,306.09
Add: Interest to be Accrued as of 12/31/14	\$ 13,009.91
Required Appropriation 2014	\$ 170,316.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS

ELECTRIC UTILITY MXC/A LEASE PURCHASE PROGRAM

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2013		xxxxxxxxxxxxxx	
2014 Loan Maturities			\$
2014 Interest on Loans *		\$	

ELECTRIC UTILITY LOAN

Outstanding January 1, 2013	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2013		xxxxxxxxxxxxxx	
2014 Loan Maturities			\$
2014 Interest on Loans *		\$	

INTEREST ON LOANS - ELECTRIC UTILITY BUDGET

2014 Interest on Loans (* Items)	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation 2014	\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

*** Assuming Bond Anticipation Note of 835,000 at 4% interest for 14 days.

INTEREST ON NOTES - ELECTRIC UTILITY BUDGET	
2014 Interest on Notes	\$ 14,150.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ 510.97
Subtotal	\$ 13,639.03
Add: Interest to be Accrued as of 12/31/14	\$ 1,360.97
Required Appropriation - 2014	\$ 15,000.00

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

[illegible]

Important: If there is more than one utility in the municipality, identify each note.

Memorandum: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2013	2014 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

(Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER
ELECTRIC UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance Amount	Balance December 31, 2012	Canceled	Reserve for Encumbrances Canceled	Paid or Charged	Funded	Unfunded
01-24/03-13	Renovations to The Gordon Street Administration Building	\$ 427,500.00	\$ 27,863.03	\$ 27,863.03				
03-35/06-42	Acquisition and Installation of Electric Meters	1,950,000.00	\$ 398,811.78		\$ 44.93			398,766.85
04-64/05-14/06-02	Improvements to Willet Avenue Substation							
08-27/08-47	Acquisition of and Improvements to Various Capital Equipment	5,000,000.00	26,507.97	26,507.97				
12-28	Improvements to the Radio Communication System	360,000.00	37,662.56				23,367.05	14,295.51
			\$ 359,307.34	\$ 54,371.00	\$ 15.00	\$ 408,215.32	\$ 107,148.00	\$ 695,062.36

ELECTRIC UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxx	78,903.15
Received from 2013 Budget Appropriation *	xxxxxxxxxxxxxxxx	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2013	98,903.15	98,903.15
	98,903.15	

ELECTRIC UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxx	
Received from 2013 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxxxxxxxx

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Total				

YEAR 2013

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxx	660,386.17
Premium on Sale of Bond Anticipation Notes	xxxxxxxxxxxxxx	8,484.35
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxx	54,371.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxx
Appropriated to 2013 Budget Revenue	4,400.00	xxxxxxxxxxxxxx
Balance December 31, 2013	718,841.52	xxxxxxxxxxxxxx
	723,241.52	723,241.52

POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND
AS AT DECEMBER 31, 2013
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	82,989.12	
Appropriation Reserves		6,510.26
Reserve for Encumbrances		2,750.00
Prepaid Parking Permits		375.00
		9,635.26 -C
Fund Balance		73,353.86
	82,989.12	82,989.12
CAPITAL FUND:		
Cash	77,529.99	
Fixed Capital	76,705.40	
Fixed Capital Authorized and Uncompleted	50,000.00	
Improvement Authorizations-		
Funded		49,350.00
Capital Improvement Fund		14,000.00
Reserve for Amortization		76,705.40
Deferred Reserve for Amortization		50,000.00
Fund Balance		14,179.99
	204,235.39	204,235.39

(Do not crowd - add additional sheets)

**ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	Assessments and Liens	Operating Budget	RECEIPTS			Disbursements	Balance Dec. 31, 2013
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals								

* Show as red figure

STATEMENT OF PARKING UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	12,500.00	12,500.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Parking Revenue 91303-	35,000.00	47,409.30	12,409.30
Reserve for Payment of Bonds 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	47,500.00	59,909.30	12,409.30
Deficit (General Budget) ** 91306-			
91307-	47,500.00	59,909.30	12,409.30

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxx
Adopted Budget	47,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	47,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	47,500.00
Deduct Expenditures:	
Paid or Charged	40,989.44
Reserved	6,510.56
Surplus (General Budget)	
Total Expenditures	47,500.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2012 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder = ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2013 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Parking Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	3,236.02
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	3,236.02

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxx	12,409.30
Unexpended Balances of Appropriations	xxxxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxx	205.20
Unexpended Balances of 2012 Appropriation Reserves *	xxxxxxxxxxxxxx	3,236.02
Deficit in Anticipated Revenues		xxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Excess in Operations - to Operating Surplus	15,850.52	xxxxxxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	15,850.52	15,850.52

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxx	70,003.34
Excess in Results of 2013 Operations	xxxxxxxxxxxxxx	15,850.52
Amount Appropriated in 2013 Budget - Cash	12,500.00	xxxxxxxxxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2013	73,353.86	xxxxxxxxxxxxxx
	85,853.86	85,853.86

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash	82,989.12
Investments	
Interfund Accounts Receivable	
Subtotal	82,989.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	9,635.26
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	73,353.86
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.	73,353.86

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012	\$ _____
Increased by: Parking Permits Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Parking Liens	\$ _____
Other	\$ _____
Balance December 31, 2013	\$ _____

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2012	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2013	\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2012 Per Audit Report	<u>Amount in</u> 2013 <u>Budget</u>	<u>Amount</u> Resulting from 2013	<u>Balance</u> as at Dec. 31, 2013
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

See attached Emergency Resolution (Inception Year)

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2014</u>
1.		\$		
2.		\$		
3.		\$		
4.		\$		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2013		xxxxxxxxxxxxxx	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *		\$	

PARKING UTILITY CAPITAL BONDS

Outstanding January 1, 2013	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2013		xxxxxxxxxxxxxx	
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds *		\$	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation 2014	\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS

PARKING UTILITY NJEIT - STATE LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	xxxxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Outstanding December 31, 2013		xxxxxxxxxxxx	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *		\$	

PARKING UTILITY NJEIT - FEDERAL LOAN

Outstanding January 1, 2013	xxxxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Refunded			
Outstanding December 31, 2013		xxxxxxxxxxxx	
2014 Bond Maturities - Capital Bonds			\$
2014 Interest on Bonds *		\$ NONE	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2014 Interest on Bonds (* Items)	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation 2014	\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/14	\$
Required Appropriation 2014	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

[illegible]

Important: If there is more than one utility in the municipality, identify each note. Memo: * See Sheet 33 for clarification of "Original Date of Issue".

* See Sheet 33 for clarification of "Original Date of Issue".

permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Title or Purpose of Issue	Amount of Note Outstanding Dec. 31, 2013	2014 Budget Requirement	For Principal	For Interest/Fees
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total		0.00		0.00	0.00

(Do not crowd - add additional sheets)

BOROUGH OF SOUTH RIVER
PARKING UTILITY CAPITAL FUND
STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Description	Ordinance Date	Amount	Balance December 31, 2012 and December 31, 2013 Funded
12-20	Parking Lot Improvements and Parking Meters	07/23/12	\$ 50,000.00	\$ 49,350.00
				\$ 49,350.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxx	4,000.00
Received from 2013 Budget Appropriation *	xxxxxxxxxxxxxxxx	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2013	14,000.00	xxxxxxxxxxxxxxxx
	14,000.00	14,000.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS N/A

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxxxxxx	
Received from 2013 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2013 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxxxxxxxx

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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