



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: Filename:

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: State: Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
John	M.	Krenzel	12/31/2019	jkrenzel@southrivernj.org

Chief Administrative Officer

Joseph		Zanga		jzanga@southrivernj.org
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Chief Financial Officer

Joseph		Zanga		jzanga@southrivernj.org
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Municipal Clerk

Patricia		O'Connor		poconnor@southrivernj.org
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Registered Municipal Accountant

Andrew		Hodulik		agh@hm-pa.net
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Shawn	P.	Haussermann	12/31/2018	shaussermann@southrivernj.org
Jack	J.	Alai	12/31/2019	jalai@southrivernj.org
James	E.	Gurchensky	12/31/2017	igurchensky@southrivernj.org
Ryan	M.	Jones	12/31/2018	rjones@southrivernj.org
Julie	R.	Meira	12/31/2019	jmeira@southrivernj.org
John		Sapata	12/31/2017	jsapata@southrivernj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	2.073	\$8,534,756.00	27.82%	\$1,697.94	Municipal Purpose Tax	ACTUAL	\$9,271,766.00
Municipal Library	0.108	\$446,130.00	1.45%	\$88.46	Municipal Library	ACTUAL	\$450,081.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	3.995	\$16,444,319.00	53.61%	\$3,272.21	Local School District	ESTIMATED	\$16,700,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.178	\$4,849,587.81	15.81%	\$964.87	County Purposes	ESTIMATED	\$4,947,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.098	\$402,028.84	1.31%	\$80.27	County Open Space	ESTIMATED	\$411,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	7.452	\$30,676,821.65	100.00%	\$6,103.76	Total ESTIMATED amount to be raised by taxes		\$31,779,847.00
Total Taxable Valuation as of October 1, 2016 <u>\$411,212,600.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>7,857,386.42</u>		
Current Year Average Residential Assessment <u>\$81,907.61</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>16,739,233.42</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$22,058,000.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$30,939,847.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$839,939.76</u>		
2.073	2.255	8.78%			Total Amount to be Raised by Taxes <u>\$31,779,786.76</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.36%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$8,534,756.00	\$9,271,766.00	8.64%	\$737,010.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purpos</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2016 <u>30,044,663.91</u>		
\$1,697.94	\$1,847.02	8.78%	\$149.07		Total Tax Levy, CY 2016 <u>30,696,741.03</u>		
					% of Taxes Collected, CY 2016 <u>97.88%</u>		
					Delinquent Taxes - December 31, 2016 <u>\$575,742.35</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Electric Utility	Water Utility	Parking Utility	Utility	Utility	Utility
08	Surplus	0.07%	\$3,895.82	\$5,283,299.18	\$5,287,195.00	\$1,404,582.00		\$3,250,000.00	\$610,613.00	\$22,000.00			
08	Local Revenue	-14.25%	(\$3,092,056.70)	\$21,691,803.70	\$18,599,747.00	\$3,731,000.00		\$11,588,671.00	\$3,238,576.00	\$41,500.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$825,291.00	\$825,291.00	\$825,291.00							
08	Uniform Construction Code Fees	-19.09%	(\$50,309.00)	\$263,509.00	\$213,200.00	\$213,200.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-63.67%	(\$65,279.75)	\$102,533.17	\$37,253.42	\$37,253.42							
08	Other Special Items	-18.93%	(\$250,059.24)	\$1,321,119.24	\$1,071,060.00	\$1,071,060.00							
15	Receipts from Delinquent Taxes	-9.66%	(\$61,497.88)	\$636,497.88	\$575,000.00	\$575,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	6.32%	\$551,484.89	\$8,720,281.11	\$9,271,766.00	\$9,271,766.00							
07	Minimum Library Tax	0.89%	\$3,951.00	\$446,130.00	\$450,081.00	\$450,081.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-7.53%	(\$2,959,870.86)	\$39,290,464.28	\$36,330,593.42	\$17,579,233.42	\$0.00	\$14,838,671.00	\$3,849,189.00	\$63,500.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Electric Utility	Water Utility	Parking Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	21.00	15.00	-9.94%	(\$456,490.00)	\$4,594,590.00	\$4,138,100.00			\$2,265,000.00	\$1,115,000.00	\$30,300.00				
21	Land-Use Administration		4.00	-23.81%	(\$19,500.00)	\$81,900.00	\$62,400.00									
22	Uniform Construction Code	3.00	3.00	1.24%	\$2,000.00	\$161,500.00	\$163,500.00									
23	Insurance			-2.06%	(\$78,500.00)	\$3,815,500.00	\$3,737,000.00			\$1,130,000.00	\$750,000.00					
25	Public Safety	44.00	24.00	1.65%	\$67,859.21	\$4,112,194.21	\$4,180,053.42									
26	Public Works	24.00	3.00	-2.28%	(\$47,818.96)	\$2,100,818.96	\$2,053,000.00									
27	Health and Human Services	2.00	5.00	-4.66%	(\$13,074.00)	\$280,599.00	\$267,525.00									
28	Parks and Recreation	4.00	20.00	-0.77%	(\$2,800.00)	\$362,617.00	\$359,817.00									
29	Education (including Library)	4.00	9.00	3.13%	\$13,951.00	\$446,130.00	\$460,081.00									
30	Unclassified			-72.22%	(\$65,000.00)	\$90,000.00	\$25,000.00			\$10,000.00	\$5,000.00					
31	Utilities and Bulk Purchases	1.00		-2.57%	(\$247,097.00)	\$9,607,816.00	\$9,360,719.00			\$7,000,000.00	\$850,000.00					
32	Landfill / Solid Waste Disposal			1.04%	\$5,000.00	\$480,000.00	\$485,000.00									
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00									
36	Statutory Expenditures			-2.52%	(\$48,640.00)	\$1,930,890.00	\$1,882,250.00			\$300,000.00	\$187,000.00	\$5,000.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			0.00%	\$0.00	\$226,500.00	\$226,500.00									
43	Court and Public Defender	3.00	2.00	3.19%	\$6,000.00	\$188,250.00	\$194,250.00									
44	Capital			63.31%	\$270,000.00	\$426,500.00	\$696,500.00			\$20,000.00	\$370,000.00	\$6,500.00				
45	Debt			8.16%	\$290,312.00	\$3,558,086.00	\$3,848,398.00			\$863,671.00	\$572,189.00	\$21,700.00				
46	Deferred Charges			329.83%	\$76,734.82	\$23,265.18	\$100,000.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			2.44%	\$20,000.00	\$820,000.00	\$840,000.00									
55	Surplus General Budget			-1.52%	(\$50,000.00)	\$3,300,000.00	\$3,250,000.00			\$3,250,000.00						
	Total	106.00	85.00	-0.76%	(\$277,062.93)	\$36,607,656.35	\$36,330,593.42	\$17,579,233.42	\$0.00	\$0.00	\$14,838,671.00	\$3,849,189.00	\$63,500.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

X	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
					Surplus Anticipated	\$1,404,582.00	The Borough's Cash Surplus at 12/31/16 is \$1,429,750.65. The surplus anticipated in the 2017 budget is 98.24%. There is a possiblity the Borough will not replenish the amount utilized.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)				Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	251	\$3,006,500.00	0.73%	15A Public Schools	2	\$13,511,000.00	27.57%
2 Residential	4,361	\$357,199,100.00	86.86%	15B Other Schools	1	\$1,070,000.00	2.18%
3A/3B Farm			0.00%	15C Public Property	192	\$12,391,600.00	25.29%
4A Commercial	190	\$24,841,400.00	6.04%	15D Church and Charities	89	\$19,557,600.00	39.91%
4B Industrial	25	\$17,097,600.00	4.16%	15E Cemeteries & Graveyards	5	\$845,800.00	1.73%
4C Apartments	22	\$9,068,000.00	2.21%	15F Other Exempt	12	\$1,623,800.00	3.31%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	4,849	\$411,212,600.00	100.00%	Total	301	\$48,999,800.00	100.00%
Average Ratio (%), Assessed to True Value				30.49%			
Equalized Valuation, Taxable Properties				\$1,348,680,223.02			
Total # of property tax appeals filed in 2016				County Tax Board		15.00	
				State Tax Court		0.00	
Number of 2016 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2016				\$13,286.93			
				Percentage of Exempt vs. Non-Exempt Properties			
				11.92%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2016 Total Tax Rate
Nat Church Res - Willet Manor	Other	\$35,183.10	\$1,825,400.00	\$126,028.81															
Nat Church Res - S.R. Landing	Other	\$35,159.55	\$2,250,000.00	\$167,670.00															
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total				
		70,342.65	4,075,400.00	303,698.81			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total																			

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	24,242.00	\$22,519.00				\$1,723.00
Supervisory Staff (Department Heads & Managers)	10.00	1.00	1,217,554.18	\$901,456.68		\$116,378.06	\$130,758.00	\$68,961.44
Police Officers (Including Superior Officers)	32.00		4,657,317.66	\$3,241,690.43	\$85,000.00	\$826,955.23	\$503,672.00	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	54.00	11.00	5,108,792.94	\$3,385,043.29	\$146,500.00	\$438,889.59	\$874,929.00	\$263,431.06
All Other Non-Union Employees not listed above	10.00	63.00	1,365,296.51	\$1,007,505.08		\$76,203.29	\$204,514.00	\$77,074.14
Totals	106.00	82.00	12,373,203.29	\$8,558,214.48	\$231,500.00	\$1,458,426.17	\$1,713,873.00	\$411,189.64

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO **NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	31.00	\$11,906.28	\$369,094.68	34.00	\$11,381.75	\$386,979.50
Parent & Child	14.00	\$20,062.06	\$280,868.84	13.00	\$19,409.54	\$252,324.02
Employee & Spouse (or Partner)	18.00	\$25,067.09	\$451,207.62	19.00	\$23,288.22	\$442,476.18
Family	34.00	\$33,060.10	\$1,124,043.40	33.00	\$31,827.96	\$1,050,322.68
Employee Cost Sharing Contribution (enter as negative -)			(\$526,619.51)			(\$475,000.00)
Subtotal	97.00		\$1,698,595.03	99.00		\$1,657,102.38
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	34	\$7,312.59	\$248,628.06	19	\$9,421.50	\$179,008.50
Parent & Child	2	\$9,648.00	\$19,296.00	2	\$9,898.10	\$19,796.20
Employee & Spouse (or Partner)	8	\$18,610.50	\$148,884.00	22	\$22,921.13	\$504,264.86
Family	14	\$35,936.55	\$503,111.70	17	\$35,833.87	\$609,175.79
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	58.00		\$919,919.76	60.00		\$1,312,245.35
GRAND TOTAL	155.00		\$2,618,514.79	159.00		\$2,969,347.73

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Business Administrator	37.00	\$3,265.99			V
Chief of Police	173.00	\$25,000.00			V
Chief Financial Officer	90.00	\$6,712.21		V	
Utility Supervisor/Tax Collector	106.07	\$5,438.47		V	
Construction Official/Building Inspector	54.82	\$3,428.94		V	
Court Administrator	96.50	\$4,114.05		V	
Office on Aging Director	55.64	\$2,471.29		V	
Municipal Clerk	44.21	\$2,426.51		V	
Code Enforcement Officer	44.43	\$1,635.60		V	
Recreation Program Director	19.86	\$630.35		V	
All Other non-union employees	206.11	\$9,235.89		V	
PBA Local 62	903.89	\$196,268.30	V		
Superior Officer Association	495.44	\$144,665.75	V		
United Service Workers Union	1644.59	\$67,803.34	V		
IBEW Local 1829	354.20	\$16,214.42	V		
Dispatch	275.25	\$9,420.74	V		
South River Sewer and Water Association	284.00	\$12,697.59	V		
Crossing Guards	152.50	\$1,453.11	V		
Totals	5037.51	\$512,882.55			
Total Funds Reserved as of end of 2016		\$136,467.20			
Total Funds Appropriated in 2017		\$25,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$11,591,561.80	\$11,591,561.80	\$0.00			
Regional School Debt		\$0.00				
Utility Fund Debt.						
Electric	\$5,356,000.00	\$5,356,000.00	\$0.00			
Water	\$6,021,400.41	\$6,021,400.41	\$0.00			
Parking	\$154,000.00	\$154,000.00	\$0.00			
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized	\$3,783,595.89	\$3,783,595.89				
Notes Outstanding	\$11,088,000.00	\$11,088,000.00				
Bonds Outstanding	\$4,340,000.00	\$4,340,000.00				
Loans and Other Debt	\$9,984,027.12	\$9,984,027.12				
Total (Current Year)	\$52,318,585.22	\$23,122,962.21	\$29,195,623.01			
Population (2010 census)	16,008					
Per Capita Gross Debt	\$3,268.28					
Per Capita Net Debt	\$1,823.81					
3 Yr. Average Property Valuation		\$1,327,131,990.00				
Net Debt as % of 3 Year Avg Property Valuation		2.20%				
Utility Fund - Principal			\$1,193,201.00	\$1,188,000.00	\$1,218,000.00	\$4,410,400.00
Utility Fund - Interest			\$262,761.00	\$238,666.00	\$227,429.00	\$221,783.00
Bond Anticipation Notes - Principal			\$671,750.00			
Bond Anticipation Notes - Interest			\$277,200.00			
Bonds - Principal			\$750,000.00	\$725,000.00	\$720,000.00	\$2,865,000.00
Bonds - Interest			\$174,438.00	\$143,600.00	\$114,600.00	\$171,200.00
Loans & Other Debt - Principal			\$279,376.26	\$283,851.11	\$283,909.49	\$9,136,890.28
Loans & Other Debt - Interest			\$237,971.78	\$230,967.99	\$223,834.51	\$3,281,580.54
Total			\$3,846,698.04	\$2,810,085.10	\$2,787,773.00	\$20,086,853.82
Total Principal			\$2,894,327.26	\$2,196,851.11	\$2,221,909.49	\$16,412,290.28
Total Interest			\$952,370.78	\$613,233.99	\$565,863.51	\$3,674,563.54
% of Total Current Year Budget			10.59%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA				
Year of Last Rating		Feb. 2016				
Mark "X" if Municipality has no bond rating						

